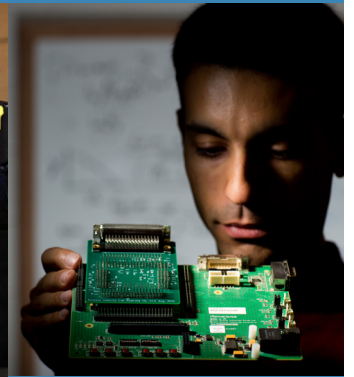




2021-2022



REQUIRED READING

Your reference and resource guide to financial aid at the

University of Michigan-Ann Arbor



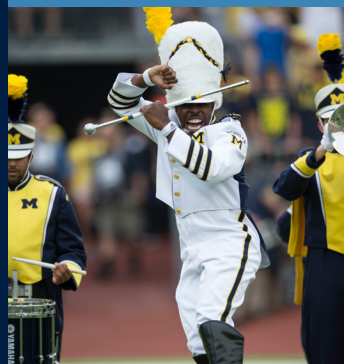
OFFICE OF
FINANCIAL AID
UNIVERSITY OF MICHIGAN

PHONE: 734-763-6600

FAX: 734-734-647-3081

EMAIL: financial.aid@umich.edu

finaid.umich.edu



YOUR REFERENCE AND RESOURCE GUIDE TO FINANCIAL AID

at the University of Michigan-Ann Arbor

A NOTE FROM THE EXECUTIVE DIRECTOR



My name is Tammie Durham, and I am the executive director for the U-M Office of Financial Aid. I am pleased to provide this financial aid guide in the hope that it will help you navigate the complexities and opportunities in your financial aid.

Required Reading introduces you to the financial aid prospects available to you for the upcoming academic year, and provides guidance on common issues and questions relating to your aid package. I hope you find it to be a valuable resource during your time at the University of Michigan.

Required Reading is undoubtedly full of information, but it is just a start. If you have more questions, visit our website or contact us in person, by phone, or by email (contact information is on page 25).

For future reference, please keep a copy of this booklet in your financial aid file or bookmark this site so you can download it at a future date: finaid.umich.edu/tools-resources/publications-newsletters

Wishing you success in the coming year!

Tammie Durham
Assistant Vice Provost and Executive Director of Financial Aid

NOTICE: Because of the nature of federal, state, and institutional guidelines affecting financial aid programs, the information contained in this publication is subject to change.

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REVIEWING YOUR FINANCIAL AID FUNDING

wolverineaccess.umich.edu

WOLVERINE ACCESS: quick, convenient access to your password-protected financial aid and other records on the web

Sam Student

My FA Status | Documents / Review | **Awards** | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | **Award Notices** | Accept/Decline | View / Report Additional Aid

Financial Aid Notices

Select an Award Notice below to view and/or print (requires [Adobe Acrobat Reader](#)).

NOTE: AWARD NOTICES ARE ONLY AVAILABLE FOR TWO YEARS.
To view and/or print your financial aid award for earlier years, click on the award summary tab above.

Award Notices by Date and Aid Year

Description	Date Letter Printed	Aid Year	
Revised Award Notice	08/24/2018	2019	View/Print
Revised Award Notice	08/17/2018	2019	View/Print
Official Award Notice	07/10/2018	2019	View/Print
Revised Award Notice	08/25/2017	2018	View/Print
Revised Award Notice	07/14/2017	2018	View/Print
Official Award Notice	05/19/2017	2018	View/Print
Revised Award Notice	09/02/2016	2017	View/Print
Revised Award Notice	08/26/2016	2017	View/Print
Revised Award Notice	06/30/2016	2017	View/Print
Official Award Notice	05/17/2016	2017	View/Print
Spring/Summer Revised Award Notice	06/19/2016	2016	View/Print
Spring/Summer Official Award Notice	05/08/2016	2016	View/Print
Revised Award Notice	08/28/2015	2016	View/Print
Official Award Notice	07/02/2015	2016	View/Print

A

FINDING MY FINANCIAL AID NOTICE ON WOLVERINE ACCESS

To view/print a PDF of your Financial Aid Notice:

- If you already have a username: Select the Award Notices tab **A** and choose the current Award Notice.
- If you are an entering student with a Friend Account: Select View Financial Aid Award Notices and choose the current Award Notice.

We recommend that you save or print a copy of your Financial Aid Notice for your files.

WHAT TO DO NOW

Read your Financial Aid Notice and refer to this publication for information about the financial aid you have been offered. (*The notice is explained on page 5.*) Then:

- **We assume you are accepting all offered aid, including your offer of loan(s) assistance.** If you do not wish to accept your loan (or any other offer of aid) or wish to reduce the amount, you must communicate this by logging into Wolverine Access, selecting Accept/Decline **B** from the Awards tab (not functional in Prospective Student Business), and accept/decline various aid offers.

Note: If you do not sign your promissory loan note, complete entrance counseling, and complete the Annual Student Loan Acknowledgement (ASLA) you will not receive your loan funds.

- Notify us if you receive scholarships, department funding, fellowships, Michigan Educational Trust contracts, ROTC scholarships, veterans benefits, or other aid not listed on your Financial Aid Notice. Select View/Report Additional Aid **C** from the Awards tab to do this.

- If name, U-M ID, residency, grade level, and/or career are not correct on your Financial Aid Notice, **contact the Registrar's Office** as soon as possible. If your address is incorrect, change it using Wolverine Access.

- Complete your online Federal Direct Loan Master Promissory Note using your Federal Student Aid ID (FSA ID), complete the ASLA, and review important information about your federal loan accounts online at StudentAid.gov.

- Finally, authorize a Friend Account for your parents or guardians, so that they may also access your Financial Aid Notice. See finaid.umich.edu/tools-resources/using-wolverine-access for more information.

(continued on next page)

Sam Student

My FA Status | Documents / Review | **Awards** | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | Award Notices | **Accept/Decline** | View / Report Additional Aid

Financial Aid Year 2018-2019

Accept/Decline Financial Aid

You are eligible to receive the awards listed below. Please review each award and corresponding message. You may Accept and/or Decline any or all of the awards that are currently available.

Last Updated 08/22/2018 2:12:59PM

Award Period	Award	Category	Career	Offered	Accepted	Accept	Decline
Fall/Winter	* UNIVERSITY OF MICHIGAN GRANT	Grant	UNDRGRAD - Undergraduate	17,865.00	17,865.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FEDERAL WORK STUDY	Work/Study	UNDRGRAD - Undergraduate	3,000.00	3,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED SUBSIDIZED DIRECT LOAN	Loan	UNDRGRAD - Undergraduate	1,974.00	1,974.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED UNSUB DIRECT LOAN	Loan	UNDRGRAD - Undergraduate	5,526.00	5,526.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	MICHIGAN COMP SCHOLARSHIP	Scholarship	UNDRGRAD - Undergraduate	1,000.00	1,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	ZEHRA-ABBOTT SCHOLARSHIP	Departmental	UNDRGRAD - Undergraduate	2,450.00	2,450.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	TOTAL			31,815.00	31,815.00		

Accept All | Decline All | Clear All | Update Totals

Currency used is US Dollar

Account Inquiry
Report Non-Enrollment

B

Sam Student

My FA Status | Documents / Review | **Awards** | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | Award Notices | Accept/Decline | **View / Report Additional Aid**

Financial Aid Year 2018-2019

Aid from Other Sources

The list shows aid from other sources reported on your behalf. Select the Report Additional Aid to add items to this list.

Award	Description	Amount	Status
SCHOLARSHIP FUNDS RECVD	Women's League of Embley	6,250.00	Processed
REPORTED PRIVATE SCHOLARSHIP 1	Women's League of Embley	1,250.00	Processed

Currency used is US Dollar

[View My Reporting History](#)

C

REVIEWING YOUR FINANCIAL AID FUNDING

NOTICE TO ENTERING STUDENTS

NEWLY ADMITTED FIRST-YEAR, TRANSFER, AND GRADUATE STUDENTS:

An offer of financial aid does not constitute admission to the University of Michigan or acceptance of U-M scholarships.

Accept your admission through the office that admitted you (such as Office of Undergraduate Admissions or the Rackham Graduate School).

To accept scholarship offers from your school or college, carefully follow any directions provided within the scholarship notification.



(continued from previous page)

WHAT TO EXPECT LATER

- Check your email and the Documents/ Review page of the Wolverine Access Financial Aid section (for New & Prospective students, select View Financial Aid Document Status).
- Complete/sign all applicable loan promissory notes
- Respond immediately to requests from our office asking for additional information.
- If your aid is adjusted, you will get an email noting that you have a revised Financial Aid Notice.

FEDERAL DIRECT LOANS

If you have Federal Direct Loans, complete your Federal Direct Loan Master Promissory Note (MPN) online at StudentAid.gov AND the Annual Student Loan Acknowledgement (ASLA) to receive your funds. See finaid.umich.edu/managing-your-aid/loan-next-steps/master-promissory-notes for information. (If you have previously signed a Federal Direct Loan MPN at U-M, do not sign another unless you have been out of

school for one year or more.) First-time borrowers at U-M must also complete online loan entrance counseling. You will receive an email reminder.

HEALTH OR NURSING LOANS

If you were awarded a Health Professions or Nursing Loan (finaid.umich.edu/types-aid/loans/health-professions-nursing), complete your loan documents (MPN, Rights and Responsibilities Statement) online using Wolverine Access to receive your funds. Health Professions and Nursing Loan recipients must complete a Rights and Responsibilities Statement each year on Wolverine Access.

U-M INSTITUTIONAL LOAN

Students must complete a U-M Institutional Loan Promissory Note each time they apply for a new loan. By signing the Promissory Note, you agree to the rights to the rights and responsibilities as noted.

A summary is also available on Wolverine Access:

- If you have a U-M **username**: Select the Student tab in Wolverine Access and choose Student Business > Student Center

> Financial Aid > Aid Year > Awards > Award Summary

D.

- If you are an entering student with a **Friend Account**: Select the Student tab, choose the New & Prospective Student Business section > New & Prospective Student Center > View Financial Aid Award Summary.

Sam Student

My FA Status | Documents / Review | Awards | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | Award Notices | Accept/Decline | View / Report Additional Aid

Financial Aid Year 2018-2019
Award Summary

Listed below are awards for the award period selected. Please note that this summary might not reflect your official award. Your official financial aid award is shown only on your most recent financial aid award notice.

Fall-Winter			
Award Description	Category	Offered	Accepted
* UNIVERSITY OF MICHIGAN GRANT	Grant	17,865.00	17,865.00
* FEDERAL WORK STUDY	Work/Study	3,000.00	3,000.00
* FED SUBSIDIZED DIRECT LOAN	Loan	1,974.00	1,974.00
* FED UNSUB DIRECT LOAN	Loan	5,526.00	5,526.00
MICHIGAN COMP SCHOLARSHIP	Scholarship	1,000.00	1,000.00
ZEHRA-ABBOTT SCHOLARSHIP	Departmental	2,450.00	2,450.00
Fall-Winter Totals		31,815.00	31,815.00

Currency used is US Dollar
Shopping Sheet

Terms

Fall 2018			
Award Description	Category	Offered	Accepted
* UNIVERSITY OF MICHIGAN GRANT	Grant	8,932.00	8,932.00
* FEDERAL WORK STUDY	Work/Study	1,500.00	1,500.00
* FED SUBSIDIZED			

A LOOK AT YOUR FINANCIAL AID NOTICE

Below is a description of your U-M Financial Aid Notice. Read all pages including links that are part of your agreement to accept federal aid funds. Page 2 of the Financial Aid Notice offers instructions about what to do next, and details the cost of borrowing and consumer information about the university.

Information from your financial aid application such as income, assets, family size, as well as residency status, program, and enrollment determines your eligibility for aid and what type of financial aid you will receive. Personal information highlights include:

A PRIMARY CAREER AND GRADE LEVEL: This section includes your level (undergraduate or graduate/professional) and your school or college based on information from the Office of the Registrar. Contact them with questions (ro.umich.edu).

B RESIDENCY STATUS: Residency at time of admission determines your tuition rate. Contact the Office of the Registrar at 734-764-1400 or visit ro.umich.edu/resreg.html.

C ENROLLMENT: We assume **full-time enrollment** for aid purposes; students must be enrolled at least half-time to

receive aid. Most aid will be prorated based on your actual level of enrollment. We will monitor enrollment and changes may reduce or cancel aid, even after you receive your funds. (See "Special note to students enrolled less than full-time," page 11.)

Full-Term Credit Hour Requirements for Financial Aid

	Full-Time	3/4 Time*	1/2 Time*	Less Than 1/2 Time
UNDERGRADUATE	12+	9 - 11	6 - 8	No Aid
GRADUATE*	8+	6 - 7	4 - 5	No Aid

*Cost of attendance will be adjusted to reflect graduate students enrolled for less than 9 credit hours (5 for half-time) and this could result in reduced aid eligibility.

If any information on your Financial Notice is incorrect, contact the appropriate university department to correct the information.

Estimated Cost to Attend U-M **D**

This section shows the estimated amount it costs to attend U-M for the period covered by your Financial Aid Notice (see page 6). It includes tuition and fees **E** as charged on your student bill, housing and meal costs **F** (on or off campus), and other costs **G** which can include books, supplies, and personal expenses. Your actual expenses may vary; periodic student surveys determine these personal costs and estimates of typical aid. (See "What Your Costs Will Be" on page 8.)

Financial Aid Offer **H**

This section lists your financial aid for each term. If you receive scholarships or grants (money that is not repaid), they will fall under the gift aid **I** section. We subtract your gift aid from your total Cost of Attendance and display the amount remaining to be covered' **J**.

The remaining sections in the Financial Aid Notice offer you options for paying this amount and can include:

K FEDERAL WORK-STUDY: This federal program allows you to apply for Federal Work-Study jobs and earn a paycheck to help you pay for college.

L LOANS: These are funds that students borrow from the federal government or other lenders. Loans must be repaid when students graduate or stop attending school. Federal loan and Institutional loan repayment begins six months after you graduate, withdraw, or drop below half-time status. Borrow only what you need.

M OTHER RESOURCES: These include some VA benefits, third-party credits, or pre-paid tuition plans, among others.

OFFICE OF FINANCIAL AID UNIVERSITY OF MICHIGAN		ESTIMATED 2021-2022 Financial Aid Notice		
Student name: Joe Student	UMID: 12345678			
Primary Career and Grade Level: Undergraduate, LSA A	Enrollment assumption: Full-time C			
Residency status: In-State	Date of issue: March 1, 2020			
Below is the financial aid package being offered to you by the University of Michigan-Ann Arbor. This notice gives details about the cost of attending U-M, aid offered and remaining costs that can be met through loans or other personal and private sources of funding. Information about how to accept or decline parts of your award and your responsibilities in accepting federal financial aid are found in Required Reading (view electronically or download at finaid.umich.edu/tools-resources/publications-newsletters)				
For descriptions of financial aid programs visit finaid.umich.edu/Definitions				
D	TERMS:	Fall	Winter	TOTAL
Estimated cost to attend U-M (finaid.umich.edu/Cost):				
	Tuition & Fees E	\$7,413	\$7,413	\$14,826
	Housing & Meal Costs (either on-campus or off-campus) F	\$5,599	\$5,599	\$11,196
	Other Costs (books, supplies, personal expenses) G	\$1,751	\$1,751	\$3,502
TOTAL COST		\$14,763	\$14,763	\$29,526
H	Financial Aid Offer			
Gift Aid (DOES NOT require repayment): I				
	* University of Michigan Grant	\$10,541	\$10,542	\$21,083
	* Federal Pell Grant	\$2,835	\$2,835	\$5,670
	* Federal FSEOG Grant	\$0	\$0	\$0
YOUR COST TO ATTEND LESS GIFT AID J		\$1,387	\$1,386	\$2,773
K	Work-Study (earned wages, not applied to student account):			
	* FEDERAL WORK STUDY			
	Funds earned by working in an approved Work-Study job and earning a paycheck.	\$1,250	\$1,250	\$2,500
L	Loans (must be repaid):			
	* FED DIRECT SUBSIDIZED LOAN			
	For previous Direct Loan recipients, funds will be disbursed unless declined.	\$0	\$0	\$0
Other Resources:				
M	YOUR COST IF USING ALL AID OFFERED	\$137	\$136	\$273

AID PROGRAM LISTINGS: Refer to pages 19-23 for descriptions of U-M's major financial aid programs for 2021-2022. Financial Aid on your notice that DOES NOT include an asterisk (*) is from sources other than the Office of Financial Aid. You must confirm this with the sponsor(s) and report any changes to us.

HOW FINANCIAL AID IS AWARDED

Estimated Cost of Attendance for Fall/Winter 2020-2021

MICHIGAN RESIDENT				NONRESIDENT			
	First-year/ Sophmores	Juniors/ Seniors	Graduate Students		First-year/ Sophmores	Juniors/ Seniors	Graduate Students
Tuition & Fees	\$15,948	\$17,948	\$24,772	Tuition & Fees	\$52,266	\$55,928	\$49,548
Housing & Meals	\$12,034	\$12,034	\$16,502	Housing & Meals	\$12,034	\$12,034	\$16,426
Books & Supplies	\$ 1,048	\$ 1,048	\$ 1,192	Books & Supplies	\$ 1,048	\$ 1,048	\$ 1,192
Personal/ Misc.	\$ 2,454	\$ 2,454	\$ 6,574	Personal/ Misc.	\$ 2,454	\$ 2,454	\$ 6,574
Total Budget	\$31,484	\$33,484	\$49,040	Total Budget	\$67,802	\$71,464	\$73,816

¹ Estimated budgets are based on tuition rates as approved by the U-M Board of Regents in June 2020 and use information from the College of Literature, Science, and the Arts. Tuition and fees may be different depending on a student's program of study; current full- and part-time tuition and fees for all U-M schools and colleges are available from the Office of the Registrar's website at ro.umich.edu/tuition. New tuition rates are approved by the Regents each June.

² Book and supply costs for students in the School of Art, Architecture and Urban Planning, Dental Hygiene, and Business Administration are typically higher than the above estimates. Contact our office for exact figures.

³ The estimated housing and meals rate listed for undergraduates is based on double occupancy in a residence hall. The estimated housing and meals allowance for students living with parents and commuting to campus is \$5,256 for the year.

⁴ International Student Fee: \$500 per semester for F & J visa holders

HOW WE DETERMINE NEED-BASED AID ELIGIBILITY

Financial aid programs were created with the assumption that the primary responsibility for paying for college rests with the student and family. Financial aid is available to families who need additional resources. The formula we use to determine need-based eligibility is:

COST OF ATTENDANCE

Expected Family Contribution (EFC)

– Other Financial Resources (private scholarships, etc.)

= **Eligibility for Need-Based Financial Aid**

COST OF ATTENDANCE is the estimated cost to attend U-M for fall and winter terms, including estimated tuition and fees, books and supplies, housing and meals, plus a modest allowance for personal/miscellaneous expenses. The budget allows the same housing and

meals whether you live on or off campus, unless you live with your parents (students residing with parents are assumed to have lower costs of living).

EXPECTED FAMILY CONTRIBUTION (EFC) is a formula applied uniformly to all aid applicants and considers information provided on the Free Application for Federal Student Aid (FAFSA) and, for entering applicants, the CSS Financial Aid profile, in addition to other documents we request. The FAFSA determines eligibility for federal aid; the profile eligibility for U-M gift aid.

The EFC is made up of two parts:

1. **The Parent Contribution** – What parents are expected to pay toward annual college costs, based on income and assets (cash, checking, savings, and money market accounts; investments and real estate holdings; and business

equity). Allowance for living expenses (based on family size), taxes paid, siblings in college, and retirement asset protection are built into the formula.

2. **The Student Contribution** – What a student is expected to pay based on income, savings, and other assets.

Your EFC is determined early in the process of assessing your financial need and your profile EFC remains constant for your time at U-M. Your FAFSA EFC may change each year. Financial aid is not applied against student and parent contributions.

SCHOLARSHIPS AND OTHER FINANCIAL RESOURCES

are money you may receive from sources outside of family. They can include private scholarships, merit scholarships, U-M school or college scholarships, ROTC scholarships, benefits a student or parent has earned through military service or other employee benefits, state awards and scholarships, and prepaid tuition plans. See "A Note about Scholarships and Other Resources" on the next page.

(continued on next page)

A note about applying for financial aid: When you apply for financial aid at U-M using the Free Application for Federal Student Aid (FAFSA), we verify the information you submitted to the federal processor. We will sometimes ask you for additional information and review other university records during the application process. Your FAFSA record may be corrected based upon this information.

HOW FINANCIAL AID IS AWARDED

(continued from previous page)

HOW NEED-BASED AID IS AWARDED

We distribute need-based grant, scholarship, loan, and Federal Work-Study funds equitably among all eligible applicants who apply for financial aid by established deadline dates. A combination of demonstrated financial need, federal maximums, available funding, and other factors determine financial aid. To ensure that students are treated equitably, U-M may limit grant and scholarships to individual students. If your grants or scholarships exceed your financial aid eligibility and they include financial aid from U-M, they may be adjusted.

U-M awards financial aid funds in the following order to eligible students:

- 1. Federal and state need-based grants and scholarships** Federal Pell Grants, Federal Supplemental Educational Opportunity Grant (SEOG) and Michigan Competitive Scholarships. SEOG funds are limited; they are awarded to applicants with the most need.
- 2. OFA U-M-Grant Replacement Scholarships**
- 3. Tuition-based scholarships** Wolverine Pathways, HAIL, Michigan Fairfax, privately funded tuition based financial aid, etc.
- 4. Institutional scholarships** Tappan, Fairfax, Presidential, etc.
- 5. Institutional grant funding** Based on an annually established funding maximum. All other institutionally awarded assistance including LSA-funded U-M Grant replacement scholarships as well as OFA U-M grant replacement scholarships, the Michigan Competitive Scholarship, Federal Pell Grant, MET, VA

Educational Benefits, and TIP funding are considered in calculating U-M Grant and Go Blue Grant eligibility.*

- 6. Federal Work-Study**
- 7. Federal Direct Subsidized and Unsubsidized (Stafford) Loans**
- 8. Health Professions Loans and Nursing Loans** Federal regulations require these funds to be awarded to students with the greatest need.
- 9. M-Pact Package/Provost Award** Offered as a gap award to individuals within annually determined low socio-economic status parameters. This will be the first reduced if additional aid is received.

10. Perkins Replacement Grant

Students who need additional funds or who are not eligible for need-based aid may consider supplemental loans such as the federal Direct PLUS Loan and/or private loans.



**The university has instituted the Go Blue Guarantee, which pays tuition and mandatory fees for students with family incomes of \$65,000 or less and assets below \$50,000. For students who qualify, financial aid may contain a variety of funding that make up the guarantee. finaid.umich.edu/apply-aid/new-undergraduates/michigan-residents/go-blue-guarantee-eligibility. Tuition is the cost charged for classes and mandatory fees are those the university charges to all students. (See chart on page 6 for other educational costs.)*

A NOTE ABOUT SCHOLARSHIPS AND OTHER RESOURCES

Students may receive scholarships from U-M schools and colleges or private sources or have ROTC scholarships, housing, and veterans' benefits. These are considered financial resources when determining need-based aid eligibility, but should improve your overall aid package. Here is how such outside aid works:

- It is first applied against costs not accounted for in your aid package (i.e. the gap between the cost of attendance and your EFC plus the aid offered). Outside aid will not reduce the expected family contribution.
- Next, it reduces loans or Federal Work-Study.
- Grant aid is only reduced if all need-based loan and Federal Work-Study is replaced by scholarships or other resources.

SOME IMPORTANT EXCEPTIONS:

- Need-based scholarships may reduce U-M Grant, but total aid should remain the same or be higher.
- If you own a 529 plan such as a Michigan Education Trust contract, receive a post-9/11 VA benefit, a state-funded scholarship, or the Detroit Compact, Wade McCree, or Detroit Promise, it will be applied against need-based grants before reducing loan or Federal Work-Study.
- M-PACT (U-M grants) are reduced before loan and Federal Work-Study awards.

Please note: Some scholarships require full-time enrollment before disbursement.

Special note to non-resident students:

While the Office of Financial Aid does not have sufficient funds to meet the full demonstrated financial need of all nonresident students, students who are eligible for scholarships from U-M schools or colleges or other private sources may be able to cover their costs through these combined resources. Other options often used by nonresident families are the Federal Direct PLUS Loan (available to the parents of undergraduate students), the Grad PLUS Loan (for graduate students), and private loan sources.

WHAT ARE MY COSTS?

DETERMINE YOUR COSTS USING YOUR FINANCIAL AID NOTICE

Your Financial Aid Notice has your estimated cost of attendance, which is used to calculate your financial aid awards. This worksheet shows the resources you will have to cover your cost to attend U-M and calculate how much you and your family need to contribute to your education.

CALCULATE YOUR BOTTOM LINE BASED ON AID RECEIVED

Use your budget from the worksheet above and your Financial Aid Notice to complete this worksheet. It will tell you how much you and your parents need to contribute after financial aid is applied.

wolverineaccess.umich.edu

VISIT WOLVERINE ACCESS TO: Estimate bill, loan eligibility, or amount for U-M Payment Plan

To estimate your university bill; determine private educational loan, PLUS Loan, or Grad PLUS Loan eligibility; or figure out how much to request on the U-M Payment Plan, use the Financial Planning Calculators in Wolverine Access. Visit the Student Center and select Finances > Financial Planning Calculators.



2021–2022 FALL/WINTER	Estimated Michigan Resident Costs	YOUR COSTS
Tuition & Fees: Varies by career, academic level, and residency status. May also include lab fees. Visit ro.umich.edu/tuition for current rates.	\$15,948	\$
Housing & Meals: Includes residence hall contract and optional charges. If you are renting off campus, include rent, security deposit, utilities, groceries, and restaurant/carry-out expenses.	+ \$12,034	+
Books & Supplies	+ 1,048	+
Personal/Miscellaneous: The estimated student budget allows about \$77 a week for these expenses. Consider your actual expenses and include cell phone bills, extracurricular activities, and personal hygiene items. Set an economical, yet realistic, allowance.	+ 2,454	+
TOTAL ESTIMATED COST TO ATTEND	= \$31,484.38	= \$

Total Estimated Cost to Attend (from worksheet above)	
Subtract Gift Aid From Your Financial Aid Notice That Are NOT Loans	-
• Grants	-
• Scholarships	-
• Other	-
Balance of Estimated Expenses That Need to Be Paid	
Need-Based Loans Offered on Your Financial Aid Notice	- *
<i>These loans have no interest charges while you are in school:</i>	
• Nursing or Health Professions Loans	- *
• Loans	- *
Your Net Price (What You and Your Family Will Need to Pay)	
Amount You/Your Family Can Contribute:	
• Parents	-
• Student (from savings, earnings)	-
• Federal Work-Study (see your Notice)	-
• Other Sources (family gifts, etc.)	-
Need for additional Unsubsidized Federal Direct Loans, PLUS or Grad PLUS Loans, or Private Loans	= *
<i>These loans accrue interest while you are in school, increasing either your current expenses or your debt after graduation. You must apply <u>separately</u> for PLUS Loans and any private loans.</i>	

* Add these figures to reveal your total loan debt for this year. Consider what this amount will be for all the years you are in college. Remember: What you borrow today, you will have to pay back (with interest) after you graduate.

KEEP COSTS IN MIND

The double room rate used on your Financial Aid Notice is less than the rate for a single room. If you choose a single room, you must cover the difference between the two.

If you live off campus, you could save money by having roommates. See our Off-Campus Student Resource Worksheet (finaid.umich.edu/wp-content/uploads/off-campus-wksht.pdf)

The four Cs that can bust your budget: **cars, clothes, credit cards, and cell phones!**

LOAN INFORMATION

– For loan program details, see page 23 –

SUBSIDIZED VS. UNSUBSIDIZED FEDERAL DIRECT LOAN

Students with financial need get Federal Direct Subsidized Loans, while all applicants are eligible for Federal Direct Unsubsidized Loans. Subsidized Loans are not assessed interest while a student is

SPECIAL NOTES

DIRECT SUBSIDIZED LOAN TIME LIMITATION:

New Federal Direct Subsidized Loan borrowers are limited in the amount of time they qualify for an interest subsidy. Students who have exceeded 150% of the published length of their educational program will be:

- ineligible for additional Federal Direct Subsidized Loans (though you may borrow a Federal Direct Unsubsidized Loan)
- responsible for interest on all loans accruing after exceeding the 150% limit.

Students with no outstanding federal loan principal balance when they take out a new loan are considered new borrowers. Transferring between programs does not reset loan eligibility. Interest not paid will be capitalized, effectively increasing your loan principal upon repayment.

UNDERGRADUATE STUDENTS APPROACHING GRADUATION:

If you are enrolled less than full-time during your final term, you may not be eligible for the full, annual maximum federal loan limit. Consult with an aid officer to discuss your situation.

enrolled at least half-time. Unsubsidized Loans are assessed interest while students are enrolled, but interest is deferred until loan repayment begins. A student may pay interest while enrolled, which will result in lower loan payments and cost over the life of the loan. These loans have origination fees, so the amounts applied to your university student account are less than amounts listed on your notice.

FEDERAL PLUS LOANS AN OPTION FOR PARENTS AND GRADUATE STUDENTS

Graduate students and parents of undergraduates must complete the FAFSA and then apply for PLUS loans separately if they need additional funds to cover costs. Applicants may borrow up to the amount of cost of attendance each year, minus any other financial aid received (See page 22).

The Direct PLUS Loan may be of interest to students/parents who are not eligible for other aid, have unusual costs above standard student expense budgets, need more help after other forms of aid are awarded or wish to borrow all or part of their Expected Family Contribution.

PLUS LOAN ELIGIBILITY SAMPLE:

\$30,298	Cost of attendance/Budget
– \$12,000	Total Financial Aid Awards
= \$18,298	PLUS Loan Eligibility

The federal processor will pull your credit report. Because credit reports are valid for a limited time, applications for the fall and/or winter terms will be available in early April.

PRIVATE LOANS

If you need additional financing to meet your educational costs, visit finaid.umich.edu/types-aid/loans/private-loans for information about private loans. Compare rates and terms with the PLUS and Grad PLUS and consider their repayment terms.

HOW MUCH SHOULD YOU BORROW?

- Many students wisely maintain a lower-cost student lifestyle in order to borrow the least amount necessary to cover college costs. For budget tips, visit finaid.umich.edu/tools-resources/smart-borrowing.
- If you are borrowing federal loans, visit StudentAid.gov to see how much you have borrowed to date. Find cumulative borrowing for Health Professions and Nursing loans on Wolverine Access (wolverineaccess.umich.edu).
- Also in Wolverine Access is the student Eligibility Information panel, allowing students to track grant and scholarship eligibility, time left on federal loan subsidies and whether they are meeting Satisfactory Academic Progress. Find the tab on the right-hand side of the Financial Aid section in the student portal.

Loan Program	Borrowed to Date	Award Amount	Projected Total
Federal Direct Subsidized Loan	0.00	4500.00	4500.00
Federal Direct Unsubsidized Loan	0.00	2000.00	2000.00

UNITS OF ELIGIBILITY: 6,000 USED: 0.00 REMAINING ELIGIBILITY: 6,000

- To see how much a loan in repayment will cost, use the Repayment Estimator at: StudentAid.ed.gov.
- To cancel or reduce your loans, visit Wolverine Access (wolverineaccess.umich.edu > Student > Student Center > login > Financial Aid > Awards > Accept/Decline Financial Aid). To cancel or reduce loans after they have paid, contact our office.

TERMS & CONDITIONS OF YOUR FINANCIAL AID

When you accept our offer of financial aid, you agree to fulfill the following responsibilities, including the terms and conditions set by the federal regulations for financial aid.

1 ADDITIONAL ASSISTANCE

a. If you receive additional funds not listed on your notice (scholarships, departmental funding, Michigan Education Trust, etc.), report them immediately in Wolverine Access (wolverineaccess.umich.edu) by selecting Student > Student Center > login > Student Center > Financial Aid > *Select Aid Year* > Awards > View/Report Additional Aid. With additional assistance, your financial aid may be adjusted or reduced, even if your aid has already been paid. If there is a change to your aid eligibility, you will receive an email with a notice of a revised Notice (see page 7 for more information).

b. Students enrolled at more than one institution concurrently may not receive financial aid from both institutions unless on a pre-approved Study Abroad consortium.

2 PREVIOUSLY RECEIVED TITLE IV FEDERAL AID

You must not be in default on any federal loans or owe any refunds on federal grants from postsecondary institutions.

3 USE OF FUNDS

a. You may use your financial aid funds only for education expenses incurred at the UM-Ann Arbor for the fall/winter 2021–2022 academic year.

b. Some scholarships and grants, such as the Michigan Competitive Scholarship, Michigan Indian Tuition Waiver, HAIL, Wolverine Pathways, and the Go Blue Grant are for tuition only.

c. We apply aid directly to charges on your university student billing account (including tuition, some fees, housing, and other charges). Excess funds are released to you in the form of a “refund.” Any

subsequent charges are your responsibility. (See pages 11 and 12.)

d. Financial aid does not cover certain charges. Check your account balance monthly for any unpaid charges.

e. Financial aid for a specific term may only be used to pay for charges for that term, not to pay prior term balances.

4 ENROLLMENT REQUIREMENTS

a. FULL-TIME ENROLLMENT We assume that you will enroll full-time. You may enroll less than full-time, but you must be enrolled at least half-time in classes that count for degree credit to be eligible for aid.

Enroll in a course by the university’s third-week drop/add date each term to be considered for financial aid for that course. If your program has a flexible enrollment policy, register before the drop/add deadline. (*Note: School of Business students have a later deadline; however, these students must be registered by the earlier institutional deadline as published by the Office of the Registrar.*) Not-for-credit courses do not qualify for financial aid. If you are repeating a course, take care that your school or college has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already disbursed financial aid. Note that:

- Some scholarships require full-time enrollment before disbursement.
- Wait-listed classes, not-for-credit classes and classes that you are auditing do not count toward enrollment.
- Less-than-full-time enrollment may reduce both current and future aid eligibility and impact your Satisfactory Academic Progress requirements (see page 13).

- Aid will be adjusted for students determined to be enrolled less than full time after the third-week drop/add deadline. Students will be notified of any aid reduction following this enrollment deadline.

b. REDUCING ENROLLMENT LEVELS We monitor enrollment levels each term. If you drop courses and fall below minimum credit hour requirements, you may have to repay all or part of your aid. Consult with a financial aid officer before you drop a class. Adjustments to your financial aid are not made until after the drop/add date for each term.

c. WITHDRAWAL FROM THE UNIVERSITY If you choose to withdraw or are asked to leave the university, inform us immediately. If you have received a federal student loan, you will be sent information about completing online “exit counseling” for loan repayment. Depending upon when you withdraw, you may be required to repay all or part of your aid (see page 14).

d. ATTENDANCE The Office of Financial Aid is required to verify that students who receive a non-passing grade (any grade other than A, B, C, D, or P) in any class actually began attending the class. If you receive a non-passing grade in a course or no grade is reported, we will follow up to determine whether or not you attended the class.

e. SATISFACTORY ACADEMIC PROGRESS To remain eligible for financial aid, students must make satisfactory progress toward completing their degrees (see page 13).

f. UNDERGRADUATES WITH ONE OR MORE BACHELOR’S DEGREE(S) Undergraduate students who have received one bachelor’s degree and are pursuing another will only be eligible for loans. However, a student enrolled in an approved dual-degree program or who is a double major may qualify for all types of aid.

DISBURSEMENT: RECEIVING YOUR FINANCIAL AID

WHEN will I receive my aid?

Financial aid is paid out **at the beginning of the term for which you have enrolled**. Thereafter, students will receive aid within two weeks after they have:

1. Responded to our requests for additional information.
2. Enrolled (not wait-listed) at least half-time (six hours for undergraduates, four hours for graduate students). Some scholarships require full-time enrollment before payment.
3. Completed/signed all promissory notes; see “What to expect later” (page 4) for details.

Disbursement dates are published in student newsletters:

finaid.umich.edu/tools-resources/publications-newsletters

HOW will I receive my aid?

1. DIRECTLY APPLIED TO YOUR UNIVERSITY STUDENT BILLING ACCOUNT

Grants, scholarships, and loans administered by the Office of Financial Aid are first applied to your U-M student billing account to pay tuition, fees, university-operated housing, and other university charges. U-M grant funds are applied first to tuition, then to other on-campus charges.

2. FINANCIAL AID REFUNDS

If financial aid exceeds these account charges, students will receive either a refund or a credit on their account. You may have your refund direct deposited to your bank account or have a check mailed to your current (local) address as listed on Wolverine Access. For direct deposit:

- Select Direct Deposit from your self-service menu in Wolverine Access. Allow up to two business days for it to be processed.
- The direct deposit authorization will cover all funds paid to you — financial

aid and university employment wages (including Federal Work-Study).

- This authorization remains in effect until you cancel it. To do this, complete a Direct Deposit Authorization Form (finops.umich.edu/payroll/forms/directdepositauthorizationform) and submit it to the Payroll Office.

3. FEDERAL WORK-STUDY EMPLOYMENT

Students earn Federal Work-Study by working for Federal Work-Study employers and earning a paycheck, typically paid bi-weekly through the employer’s payroll system. This does not appear as aid on your student account. Employers pay a percentage of students’ wages and federal funds pay the remaining wages.

The Student Employment Office maintains listings of eligible Federal Work-Study jobs at studentemployment.umich.edu. Students contact employers directly to apply. Show the employer a copy of your Financial Aid Notice and proof that you are enrolled at least half-time and inform them of your Federal Work-Study eligibility changes.

4. PRIVATE SCHOLARSHIP CHECKS

- If your scholarship check is sent to the university, it will be applied to your student account half in fall term and half in winter term, **unless otherwise specified by the scholarship sponsor**. Payments are processed within two weeks. Any credit will be refunded to you by direct deposit or check.
- If the provider makes the check payable to U-M and sends it to you, submit the check to our office for processing (include U-M ID).
- If the provider makes the check co-payable to you and U-M and sends it to you, endorse it (include U-M ID) and submit to our office.
- If the provider makes the check payable to you and sends it to you, report this resource to us and apply any funds necessary to your student account.

A NOTE ABOUT LOANS AND FINANCIAL AID REFUND CHECKS

If you receive a refund for a loan and you do not want it, notify us in writing. **Not cashing the check does not cancel the loan.** Here are your options:

- ▶ Return your uncashed check to us with a note of explanation.
- ▶ If you have cashed the check or received direct deposit, request the loan reduction in writing for the desired amount. Once the loan is removed from your Student Account you can then make an ePayment through Wolverine Access, or write a check payable to “University of Michigan.”

Visit sfo.umich.edu for more detailed information on making payments to your Student Billing Account.

SPECIAL NOTE TO STUDENTS ENROLLED LESS THAN FULL-TIME

Your financial aid is based on full-time enrollment. If you are not enrolled full-time by the end of the drop/add period, your aid will be adjusted at that time and you will receive a revised notice reflecting your level of enrollment.

If you enroll in a class, do not attend, and later withdraw, your aid will be adjusted if withdrawing results in less-than-full-time enrollment.

Your eligibility for financial aid will be finalized based upon your enrollment the day after the third week drop/add deadline. Courses added after this deadline are NOT eligible for financial aid.

Students whose initial enrollment occurs after the drop/add deadline will have their financial aid eligibility calculated based upon their initial enrollment and coursework added after their initial enrollment will not be considered when calculated financial aid eligibility.

YOUR UNIVERSITY eBILL: HOW MUCH IS DUE & WHEN

PENDING FINANCIAL AID

Because initial student bills for a term are issued before financial aid, a special section – Pending Aid **B** – is included showing any financial aid funds that the university expects to credit to your account based on your aid package. If you are enrolled full-time and you have signed the required documents (such as loan documents), pending aid will appear on your bill.

Disbursement of financial aid funds to students' accounts begins shortly before the start of fall term 2021. When funds are credited to your account, pending aid is removed.

SOME IMPORTANT EXCEPTIONS

Some sources of aid – such as graduate student instructor/research assistant tuition waivers, private and PLUS loans, and third-party credits and private scholarships not yet received – will not appear on your bill as pending aid. They will show on your student account after we receive the funds.

If funds you are expecting have not appeared on your account by the time you pay your bill, pay the amount due to avoid incurring a late fee. Once funds are applied to your account, you will see a credit on your monthly bill.

Your university student billing account is maintained by Student Financial Services, which notifies students by email mid-month when there is an eBill available to view/print on Wolverine Access (wolverineaccess.umich.edu).

Financial aid, including private scholarships and MET accounts, is applied directly to the charges, usually during the first month of the term.

Some types of aid have restrictions. For example, federal aid cannot pay for orientation and lost ID card fees. Some university scholarships can only pay for tuition, fees, and/or housing and meals. So, you could receive a refund even with outstanding charges; you are responsible for paying those charges using your refund or other resources.

Student eBills for fall 2021 term will be issued to students in mid-August. To see how much you owe, visit Wolverine Access and view the Account Summary in the Student Center > Finances section.

To view your charges in detail, select Account Inquiry from your Student Center. The Charges Due **A** page that opens shows a “running total” of your charges by due date. View individual bills by selecting an invoice number in the Invoices Due section.

The Invoice Detail page shows details of your monthly bill. The activity and amount due will change as payments and credits are posted to your account.

If you have questions about the bill, select the Help button on the page and visit Student Business Help.

M UNIVERSITY OF MICHIGAN STUDENT FINANCIAL SERVICES – STATEMENT OF ACCOUNT Page 1

Please make payment online by Payment Due Date at:
<https://wolverineaccess.umich.edu>
Online Payment is U-M's preferred payment method.
Online Payments are posted to the student account in real-time.

Samuel Student
UMID: 00000000 Invoice Date: 12/14/2020
Amount Due: NONE *
Payment Due Date: 01/09/2021

As of today, 12/14/2020 your unpaid charges due on or before 1/8/2021 are:

Charges Due	Due Date	Charge	Term	Due Amount	Running Total
					0.00
AMOUNT DUE					NONE

Pay Now

Student Account Activity as of Invoice Date 12/14/2020.
Transactions after this date will be included on your next invoice.

Charges and Adjustments	Find View All	First	1-6 of 6	Last
Item Description	Term	Date Posted	Amount	
ITD COMPUTING CHARGES	FA 2019	12/08/2019	2.04	
MICHIGAN STUDENT ASSEMBLY	WN 2020	12/04/2019	7.19	
REGISTRATION FEE	WN 2020	12/04/2019	80.00	
SCHOOL & COLLEGE GOV'T FEE	WN 2020	12/04/2019	1.50	
STUDENT LEGAL SERVICES	WN 2020	12/04/2019	6.00	
TUITION-UGRD-EDUC-UP-RES	WN 2020	12/04/2019	6,577.00	

Credits, Payments and Financial Aid

You have no transactions this period.

B Pending Aid

*Pending Aid may be subtracted from the Amount Due shown above unless you are enrolled in the U-M Payment Plan. See the [Student Financial Services](#) web site for more information about Pending Aid.

Item Description	Term	Amount
* UNIVERSITY OF MICHIGAN GRANT	WN 2020	-4,914.00
* M-PACT GRANT	WN 2020	-250.00
* FED PELL GRANT	WN 2020	-1,500.00
* FED PERKINS LOAN	WN 2020	-250.00
* FED SUBSIDIZED DIRECT LOAN	WN 2020	-3,522.00
* FED UNSUB DIRECT LOAN	WN 2020	-210.00

A FEW NOTES ABOUT YOUR BILL

- Expenses such as books do NOT appear on your eBill.
- Federal Direct Loan (Subsidized, Unsubsidized, and PLUS) payments applied to your account will be lower than amounts awarded because loan origination fees are deducted.
- Federal Work-Study is not reflected on the eBill: Federal Work-Study funds are earned by working and receiving paychecks (page 11).
- Late payment fee for an unpaid balance on your student account is \$30 per month.

SATISFACTORY ACADEMIC PROGRESS POLICY

Satisfactory Academic Progress (SAP) describes a student's successful completion of coursework toward a degree and is a requirement of receiving financial aid. To maintain SAP, a student must:

1. Maintain a minimum cumulative grade point average (GPA) – The minimum for undergraduates is based upon the academic level and ranges from a 1.6 at the end of the first year to a 2.0 by the end of the senior year. (GPA requirements for scholarships may be higher.) For graduate-level programs, the minimum GPA requirement is determined by the academic unit. The GPA is reviewed annually, after winter term grades are posted and the overall GPA must be equal to or greater than the required minimum for the student's academic level.

2. Complete at least 67% of all attempted credit hours – This is also reviewed annually at the end of each winter term and the aggregate percentage of coursework attempted and passed must equal 67% or greater at each review. (For example, an undergraduate student enrolled for 12 credit hours and completing only 8.5 credit hours has completed an acceptable percentage of attempted credit hours, 67% or greater.)

Note: Graduate students enrolling in undergraduate level courses should verify that they will receive credit toward their graduate degree for this coursework. Not-for-credit classes will not be counted as satisfactory completion, regardless of the grade received for the course(s).

3. Complete a degree program in a maximum time frame of no more than 150% of the average length of the program – For example, it takes an average of 120 credit hours to complete a Literature, Science, and the Arts (LSA) undergraduate degree. So, 180 credit hours would equal 150% and would be the maximum number of credit hours for which an LS&A student could receive financial aid from federal sources. (The 150% standard applies to graduate students based on average program length defined by a student's academic unit.)

- *For transfer students:* The number of transfer hours accepted at the point of admission are used to calculate a student's remaining eligibility under the 150% standard and will be included in the quantitative calculation which includes number of credits attempted and completed.
- *For students returning to college for a second undergraduate degree:* These students are eligible to receive only loan funds. They will be given 150% of stated credit hours required for the second degree program.
- *Double majors/minors:* These students will be funded with aid based upon a 150% of one major program.
- *For graduate students on detached study:* Detached study semesters count as the equivalent of eight credit hours attempted and completed when calculating both pace and 150% of program length completion.

IMPORTANT NOTES:

- University of Michigan Grant is available to eligible U-M undergraduate students who are enrolled in their first bachelor's degree during the first 10 terms of enrollment in a college or university. This includes attendance at U-M or any other institution.
- Non-credit classes are not eligible for financial aid.

SAP MONITORING

At the end of each winter term, students who have not met all three of the requirements listed above for all terms in which they are enrolled (not just those terms for which the student received aid) will be notified in writing that their aid eligibility has been terminated.

SAP APPEALS

A student may appeal aid eligibility termination if extenuating circumstances prevented normal academic success or successful completion of SAP terms. The SAP Appeal Form allows the student to document these circumstances and develop an Academic Recovery Plan with an academic advisor. Examples include: personal/family critical illness (physical/mental health), natural disaster impacting the family home, assault, etc. If an appeal is approved, the student will be placed on SAP financial aid probation.

SAP FINANCIAL AID PROBATION

Financial aid probation means you have one semester (or timing as specified by the Academic Recovery Plan) to meet SAP requirements in order to retain financial aid eligibility. Students on probation continue to receive aid.

You will be asked to sign a Term-by-Term SAP Probation Agreement that will explain the requirements of your probation. Students on SAP financial aid probation are monitored for improvement and adherence to the probation terms including the Academic Recovery Plan. While on probation, an undergraduate student is expected to achieve a semester grade point average of 2.0 (or as determined by academic unit), may not receive an "I" in any coursework, and must receive a "P" in each Pass/Fail course.

A student is removed from SAP financial aid probation after successfully completing the Academic Recovery Plan, as demonstrated by obtaining a GPA consistent with the minimum requirement and completing an aggregate percentage of 67% or more of all attempted credit hours.

Any student placed on academic probation by his or her school or college is also considered to be on SAP financial aid

(continued on next page)

SATISFACTORY ACADEMIC PROGRESS POLICY

(continued from previous page)

probation. The student must comply with probation requirements of both the academic department and the Office of Financial Aid.

Students who fail to adhere to probation terms are not eligible for aid in any subsequent semester. Written notification is sent to students failing to comply with those terms.

ACADEMIC HOLDS

U-M schools and colleges use academic holds to prevent student registration when there are academic issues. We will not determine aid eligibility or release funds until all academic holds are lifted. Contact your academic advisor to resolve a hold.

INCOMPLETE COURSES, POOR GRADES, AND WITHDRAWAL

GRADES:

Only courses for which a student receives a grade of A, B, C, D, I, or P are acceptable. A grade of E, F, ED, W, NR, or X is not acceptable. Students who fail to complete

at least 67% of attempted credit hours because of incomplete grades or who withdraw from all classes will have their financial aid terminated.

REPEATED CLASSES:

A student repeating a course and receiving a non-passing grade may receive aid for that course. A student may not receive financial aid to repeat a class for which a grade of I or X was received that was not completed within the maximum timeframe set by the course instructor. Students who receive a passing grade may repeat a class once. *See examples below.* (Repeating classes that do not result in additional hours or Michigan Honor Points will not improve completion rate.)

NOT-FOR-CREDIT CLASSES:

Non-credit courses are not eligible for financial aid. If you are repeating a course, take care that your school or college has not designated it as not-for-credit. If so, you may be required to repay some of your already disbursed aid.

TERMS WITH FAILING GRADES:

Students will be asked to verify course participation during a term in which all grades received are unacceptable (as defined above). Failure to verify attendance in each class will result in cancellation of all aid for the term.

REGAINING AID ELIGIBILITY

A student can regain eligibility by notifying the U-M Office of Financial Aid when these three things have been accomplished:

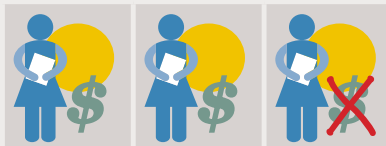
1. Complete a minimum of 12 credit hours for undergraduates or eight credits for graduate students at U-M (or as specified in the Academic Recovery Plan) without the benefit of financial aid. Students may take the credits at another institution of higher education if approved by their academic advisor; and,
2. Achieve a minimum GPA of 2.0 for undergraduates (for graduate students and some undergraduate programs, GPA requirements of their academic unit apply); and,
3. Complete 100% of attempted credit hours.

Note: A student who has lost eligibility may not automatically regain it by sitting out (not attending) for a semester.

EXAMPLES: REPEATING COURSES

There is no limit for students who receive failing grades in a course: You may continue to take the course until you pass it (so, no limit on the number of times a course is repeated when receiving E, F or W grades). If you receives a grade of D- or higher, you may take the class one additional time and remain eligible for aid for that class. But if you enroll for it a third time, there will be no aid.

Sally U. Mich takes a language course and passes it with a D grade. She receives her financial aid, but wants to better her grade so enrolls again and receives a B. She receives aid again for the class. She enrolls a third time, but will not get financial aid. She can repeat the course only once after receiving a passing grade.



Samuel Student takes a math course, receives an E and gets financial aid. He takes it a second time and receives an E; aid is allowed. He takes it again and receives a C; aid is allowed. He takes it yet again and will not receive aid. A student with a failing grade can repeat the course without limit and receive aid.



If you are repeating a course, take care that your school or college has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already disbursed aid.



REFUND POLICY & RETURN OF TITLE IV AID

Students sometimes find it necessary to withdraw from all classes during a semester. Depending on when this occurs, students may receive a refund of all or part of tuition and fees. If the student is a financial aid recipient, the university and student may be required to return the aid, or a portion of it, to the federal government.

TUITION REFUND POLICY

The university has a tuition refund policy stipulating the amount of tuition and fees refunded to a student who withdraws from all classes during a term. The Registrar's Office determines specific refund dates each term (ro.umich.edu/calendar and select "Student Registration Deadlines"). The chart below shows the amount of tuition and fees returned based on when the student withdraws. Students must notify the Registrar's Office immediately by following specific withdrawal procedures. Visit ro.umich.edu and select "Service hours and office locations").

TIME OF WITHDRAWAL*	% OF CHARGES REFUNDED
Before the first day of the term	100% tuition 100% fees
Within the first three weeks of the term	100% tuition 0% fees
After the first three weeks but before the sixth week of the term	50% tuition 0% fees
After the sixth week of the term	0% tuition 0% fees

*Specific dates established each term by the Registrar's Office

UNOFFICIAL WITHDRAWALS

If a student receives a failing grade and does not attend or stops attending a class, the federal government considers this an unofficial withdrawal. In these cases, students can be required to repay aid received. If you have questions about enrollment and aid eligibility, contact the Office of Financial Aid for assistance.

ALLOCATING RETURNED TITLE IV (FEDERAL) FINANCIAL AID

Funds returned to the federal government reimburse the individual federal programs from which the student received the aid. Financial aid returned (by the university and/or the student or parent) must be allocated, in the following order, up to the net amount disbursed from each source:

1. Federal Unsubsidized Direct Loan
2. Federal Subsidized Direct Loan
3. Federal Direct PLUS (Parent) Loan or Grad PLUS Loan
4. Federal Pell Grant
5. Federal Supplemental Educational Opportunity Grant (FSEOG)
6. Other Federal Loan or Grant Assistance

RETURN OF TITLE IV (FEDERAL) FINANCIAL AID

The U-M Registrar notifies us when a student has officially withdrawn from the university. Students withdrawing from all classes may keep only the financial aid they have "earned" up to the time of withdrawal.

Unearned Title IV funds must be returned by the university and/or by the student to the federal government. The student could owe the university, the government, or both.

The calculation for return of Title IV funds is based upon the date on which a student initiates the withdrawal process by speaking with an academic advisor, a member of the Registrar's staff or completing the university's withdrawal form.

Students who withdraw may be asked to document course participation. Failure to document attendance or participation will result in cancellation of all aid for that semester.

To determine what aid a student earns, we:

- Divide the number of calendar days the

student has attended classes by the total number of calendar days in the semester (minus any scheduled breaks of five days or more).

- The resulting percentage is multiplied by total federal funds disbursed (either to the student's university account or to the student directly by check or direct deposit) for the semester.
- This calculation determines the amount of aid earned that a student may keep. (For example, if the student attended 25% of the term, they will have earned 25% of the aid disbursed. The unearned amount must be returned to the federal government by the university and/or the student.)
- Students who have withdrawn will be reviewed to ensure all aid for which the student is eligible is included in the calculation. Students for which an eligible loan was not disbursed will be contacted to see if they wish to have that portion disbursed.

We will notify and provide instructions to students who are required to return funds to the government.

In some instances, students who withdraw may be eligible for a post-withdrawal disbursement of "earned" aid. The following conditions must be met for the student to be considered eligible:

- The student must have submitted a valid FAFSA to U-M prior to date of withdrawal.
- U-M must have made an offer of federal aid to the student. In the case of a Federal Direct Loan, the university must have originated the loan with the U.S. Department of Education, must have documentation that the student signed a loan promissory note, and must be making the first disbursement of the loan.

Students considering withdrawal from all classes should contact our office and their academic advisor so that the consequences of withdrawing from all classes can be explained.

REAPPLYING FOR AID

YOU MUST REAPPLY FOR FINANCIAL AID EACH YEAR

2022–2023 FAFSA

AVAILABLE OCTOBER 2021

The 2022–2023 Free Application for Federal Student Aid (FAFSA) will be available October 1, 2021 for students applying fall term 2021 aid. Families will use 2020 tax return data.

Students and families may have their tax information automatically populate the FAFSA using the IRS Data Retrieval Tool, which imports tax return information.

MY SCHOLARSHIP PROFILE

When you are reapplying for aid, update your scholarship profile in Wolverine Access so that you are considered for all U-M scholarships for which you are eligible. To complete your scholarship profile, log in to Wolverine Access (wolverineaccess.umich.edu) and select My Scholarship Profile in the Campus Finances section.



2022–2023 FALL/WINTER AID

1 APPLICATIONS

- Information regarding the application time frame for 2022–2023 will be provided in the fall 2021 Financial Aid Newsletter and will be posted on the financial aid website in November 2021.
- You should also receive an email message from the U.S. Department of Education explaining how to complete the 2022–2023 Free Application for Federal Student Aid online at StudentAid.ed.gov/sa/fafsa. Submit your FAFSA to ensure that you will be considered for all aid programs and to allow enough time for the federal processor to send your record to U-M.
- Entering undergrads should also complete a 2021–2022 CSS Profile application (available October 1, 2021 at cssprofile.collegeboard.org) to be considered for university need-based grants and scholarships.
- If we need additional required documents, you will receive an instructional email.

2 CONTINUING ELIGIBILITY FOR AID

Generally, you will receive similar financial aid throughout your undergraduate years if:

- Your family's financial circumstances, number of family members, and number of siblings enrolled in college remain the same (see page 18);
- The federal aid programs and regulations remain the same;
- Federal, state, and institutional funding for aid programs is not reduced;
- You submit the appropriate application materials by the required deadlines;
- You provide accurate information (income, assets, etc.) on all application materials; and
- You maintain Satisfactory Academic Progress (see page 13).

3 AID FROM OTHER SOURCES

If you received aid from other sources, such as departmental aid or private scholarships, educate yourself about the application requirements and deadlines for those programs. To find out about reapplying for these programs, contact the organization that awarded the funds to you.

2022 SPRING/SUMMER AID

Undergraduates must be enrolled in a minimum of six credit hours to be eligible for spring/summer term aid, while graduates students must be enrolled in a minimum of four credit hours. Be on the lookout for additional information on how to apply for and receive aid for these terms.

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STUDY ABROAD

If you will enroll in a UM-sponsored study abroad program, you may apply for financial aid through the Office of Financial Aid and be considered for all aid programs except Federal Work-Study. Depending upon the study abroad program cost, we may or may not be able to meet your full demonstrated financial need to attend. If you participate in a study abroad program, you must complete a Study Abroad Financial Aid Request for any term you will be abroad. Visit finaid.umich.edu/apply-aid/studying-abroad for information.

If your study abroad program is sponsored by another institution or agency, contact our office as soon as possible for additional instructions and note that financial aid may be restricted to federal aid only. Contact the U-M Office of International Programs (734-764-4311) about eligible study abroad programs.



Note: Evaluation of financial aid applications, re-evaluation of an aid package, or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

SPECIAL SITUATIONS

REQUESTING A RE-EVALUATION OF AID ELIGIBILITY

We recognize that some students and families experience special circumstances that affect their ability to pay for college. Contact us immediately when family financial circumstances change, provide documentation and we will review your situation. Assistance will depend upon whether funds are available at that time. If your cost of attendance is adjusted, you may be eligible to borrow more in loans.

Circumstances considered include:

1. Loss of income (wages, benefits, etc.) because of unemployment or change in health or marital status
2. High unreimbursed medical and/or dental expenses
3. Financial loss due to bankruptcy or natural disaster
4. High cost of attendance because of circumstances such as higher-than-usual book and supply expenses or child care costs. Cost of attendance can be adjusted for child care expenses only if the student is:
 - a single parent providing at least 51% of the child's support
 - married with a spouse/partner who is employed at least 20 hours per week or
 - married with a spouse/partner who is also a student

TIMING OF REQUESTS

All requests for aid re-evaluation must be received a minimum of three weeks prior to the end of the enrollment period. The U-M Office of Financial Aid cannot guarantee that requests received after this point will be funded. We cannot, under any circumstances, process a request received after the end of the enrollment period. If you have questions regarding this policy, please contact our office.

HOW TO APPEAL A FINANCIAL AID DECISION

If you wish to appeal a financial aid decision, follow the procedure outlined below.

STEP 1:

Present your situation to a financial aid administrator. All options should be explored at this level before moving to the next step. If the situation cannot be resolved here, the officer will present your appeal to the Special Circumstances Review Committee.

STEP 2:

The financial aid administrator presents your situation to the Special Circumstances Review Committee in the Office of Financial Aid. This occurs if unusual circumstances require exceptions to standard financial aid policies or procedures. If you have additional information regarding your situation, please include it with your appeal.

STEP 3:

Complete an appeal form and schedule an appointment to discuss the appeal with an assistant or associate financial aid director.

STEP 4:

If you believe your situation warrants further consideration after completing step 2, you may request a review with the Office of Financial Aid Executive Director. The decision of the executive director is final.

FREQUENTLY ASKED QUESTIONS (FAQs)

■ What will happen to my financial aid if I move to off-campus housing?

Moving off-campus from a dorm does not affect your financial aid. However, housing costs will no longer be automatically deducted from your student account; you pay rent directly to your landlord. See the Off-Campus Resource Worksheet (finaid.umich.edu/wp-content/uploads/off-campus-wksht.pdf)

■ If I have a parent who is enrolled at a college or university, can she be counted as a family member in college when my financial aid is calculated?

No. When we calculate need, credit is given for each sibling living in the household and enrolled at least half-time in an undergraduate college degree program. Parents are not included in this number nor is a high school sibling who attends college. Multiple children attending college at the same time have a financial impact on a family, and so aid calculations will reduce the amount a family will pay toward college. Reducing the number of family members in college can reduce aid eligibility.

■ Am I allowed to receive financial aid from more than one institution at the same time?

No. You may receive aid from only one institution.

■ Is Federal Work-Study income taxable?

Yes. Any money received for work is considered taxable income. This can include Federal Work-Study employment, temporary employment — on or off campus — some fellowships, etc. You will be asked to file a W4 tax withholding

form and you will receive a W2 (statement of income and taxes withheld) each year. Taxable earnings from need-based employment must also be reported on your FAFSA. Questions regarding your withholding status should be directed to the U-M Payroll Office (see page 25).

■ I would like to purchase a computer. Can I get money to cover this?

Students are encouraged to explore all options for funding the purchase of a laptop. If this is not possible, the Office of Financial Aid allows students to borrow (usually through a private lender) for the purchase of a computer. Students may borrow for this only once during their time at the university, and some laptop distribution programs are currently providing laptops to undergraduate students. Documentation (receipt or written estimate) of the purchase is required

■ Do I have to report any grants, scholarships, or fellowships to the IRS as income?

Part or all of a grant, scholarship, or fellowship may be taxable, even if you do not receive a W-2 form. If you are in a degree program, amounts you use for expenses other than tuition, books, and supplies may be taxable. To determine this taxable amount: add all grant, scholarship, and fellowships received in a calendar year then subtract all tuition, fees, and book and supply expenses. If the remaining amount is a positive number, it must be reported as income and also reported on your FAFSA. If you are not enrolled in a degree program, the full amount of grant, scholarship, or fellowship is taxable. Contact the Internal Revenue Service for more detailed information (irs.gov).

FAQs are also available online:
finaid.umich.edu/ask-question

■ I have completed a bachelor's degree and have returned to school in a different program to earn a second undergraduate degree. What aid is available to me?

Undergraduate students who have received one bachelor's degree and are pursuing a second degree in another program will only be eligible for federal loans.

■ What about students enrolled in a dual-degree program or who have a double major? Can they get financial aid?

Contact the Office of Financial Aid to discuss your individual situation.

■ How can I learn more about federal education tax credits?

- The American Opportunity Tax Credit helps to pay expenses in the first four years of post-secondary education.
- The Lifetime Learning Credit of up to \$2,000 is based on qualified tuition and related expenses you pay for yourself, your spouse, or a dependent claimed on your tax return.

Use Form 8863, attached to Form 1040 or 1040A (available at irs.gov/forms-instructions) to claim these credits; you cannot claim them both in the same year. You will need form 1098-T, available on Wolverine Access by January 31 of each year (wolverineaccess.umich.edu). These tax credits must also be reported on your FAFSA. Details: irs.gov/individuals/education-credits-aotc-llc.

To check eligibility for these credits, use this IRS tool: irs.gov/help/ita/am-i-eligible-to-claim-an-education-credit.

2021–2022 MAJOR FINANCIAL AID PROGRAMS

- When students apply for financial aid, they are considered for the following aid programs except the Federal Direct PLUS Loan, the Federal Direct Grad PLUS Loan, and private loans (students complete separate applications for these, see page 9).
- To be eligible for most programs, a student must be a U.S. citizen or an eligible non-citizen as defined by the U.S. Dept. of Education and must be enrolled in a program leading to a degree. For more information, see finaid.umich.edu/getting-started/qualifying-aid.
- See pages 10 and 13 for the terms and conditions governing all financial aid programs, including Satisfactory Academic Progress (SAP). The SAP policy applies to all institutional, state and federal financial aid programs (finaid.umich.edu/managing-your-aid/satisfactory-academic-progress).

Grants

DESCRIPTION	ELIGIBILITY	TERMS
Federal Pell Grant		
<ul style="list-style-type: none"> • Federally funded • Gift aid 	<ul style="list-style-type: none"> • Need-based for undergraduates earning first bachelor's degree • Federal Pell Grant eligibility is based, in part, on enrollment at the beginning of a semester. If a student withdraws or receives a non-passing grade, we must confirm that the student attended at least one class session. If you did not attend and withdrew or received a non-passing grade, your Federal Pell funding will be reduced. <i>Note: There is an annual Federal Pell limit. Students enrolled full-time for fall/winter terms will use their annual limit in these terms. Part-time students may have Spring/Summer eligibility depending upon individual FAFSA data</i> <p>Details: studentaid.ed.gov/sa/types/grants-scholarships/pell</p>	<ul style="list-style-type: none"> • Maximums: \$6,345 through June 30, 2021 based on need • Cannot receive for more than 12 full-time semesters • Must be enrolled at least half-time; less than half-time enrollment allowed in certain circumstances (If less than full-time, won't disburse until after drop/add)
Federal Supplemental Educational Opportunity Grant (FSEOG)		
<ul style="list-style-type: none"> • Federally funded • Gift aid 	<ul style="list-style-type: none"> • Awarded only to Federal Pell Grant eligible applicants • Need-based: Dependent students with Expected Family Contributions (EFCs) of \$0 or independent single parents with EFCs of \$0 • Undergraduates, first bachelor's degree • Must complete the financial aid application process by the priority deadline • Must be enrolled at least half-time 	<ul style="list-style-type: none"> • Funding amounts vary, based on available funding • Cannot receive for more than 12 full-time semesters.
Go Blue Grant		
<ul style="list-style-type: none"> • Funded by the university • Gift aid 	<ul style="list-style-type: none"> • Need-based • In-state undergraduates who meet Go Blue Guarantee eligibility requirements and are pursuing their first bachelor's degree. This grant represents all or a portion of the university's Go Blue Guarantee commitment, which is comprised of a variety of federal and institutional grant aid • Must complete the financial aid application process by the priority deadline • Full-time enrollment or approved study abroad 	<ul style="list-style-type: none"> • Funding amount varies based on need and availability of university funds • Renewable, but must reapply for aid and meet eligibility criteria each year
Iraq and Afghanistan Service Grant		
<ul style="list-style-type: none"> • Federally funded • Gift aid 	<p>You may be eligible to receive the Iraq and Afghanistan Service Grant if you:</p> <ul style="list-style-type: none"> • are not eligible for a Federal Pell Grant on the basis of your EFC but • meet remaining Federal Pell Grant eligibility requirements, and parent/guardian was a member of the U.S. armed forces and died due to military service in Iraq/Afghanistan after 9/11 and • were under 24 years old or enrolled in college at least part-time at the time of your parent's or guardian's death <p><i>Due to federal sequestration: Grants disbursed on or after Oct. 1, 2020 and before Oct. 1, 2021 will be reduced by 5.7%.</i></p>	<ul style="list-style-type: none"> • The grant is equal to the amount of a maximum Federal Pell Grant for the award year but cannot exceed your cost of attendance for that award year.
Michigan Indian Tuition Waiver		
<ul style="list-style-type: none"> • Funded by U-M • Gift aid 	<ul style="list-style-type: none"> • Must be at least ¼ North American Indian blood quantum as certified by the Tribal Enrollment Department • Must be a member of a federally recognized tribe as certified by the Tribal Enrollment Department • Must be a legal resident of the state of Michigan for not less than 12 consecutive months • For more details, visit the Michigan Department of Civil Rights website (michigan.gov/mdcr) and choose Michigan Indian Tuition Waiver in the right-hand column (Students will find the application, FAQs, instructions, and eligibility criteria at this site) 	<ul style="list-style-type: none"> • Full tuition • One-year package; renewability depends on state funding each year

This chart continues on the next page ►

2020-2021 MAJOR FINANCIAL AID PROGRAMS

GRANTS (continued from previous page)

DESCRIPTION	ELIGIBILITY	TERMS
M-PACT Grant		
<ul style="list-style-type: none"> Funded by the university Gift aid 	<ul style="list-style-type: none"> Need-based Undergraduates, first bachelor's degree Michigan residents Must complete the financial aid application process by the priority deadline Full-time enrollment at U-M or approved Study Abroad 	<ul style="list-style-type: none"> Amount varies based on need; students with the lowest Expected Family Contributions on FAFSA and profile Renewable, but student must reapply for aid and meet eligibility criteria each year; limited to the first 10 terms of undergraduate enrollment in a college or university including U-M or any other institution and including enrollment during spring/summer terms This has a required self-help component. It is reduced before loan and Federal Work-Study
Perkins Replacement Grant		
<ul style="list-style-type: none"> Funded by the university Gift aid 	<ul style="list-style-type: none"> Need-based In-state undergraduates pursuing their first bachelor's degree who would have received a federal Perkins Loan under previous federal guidelines Must complete the financial aid application process by the priority deadline Must be enrolled at least half-time 	<ul style="list-style-type: none"> Amount varies based on need and availability of university funds Renewable, but must reapply for aid and meet eligibility criteria each year
TEACH Grant		
<ul style="list-style-type: none"> Federally funded Gift aid that reverts to a loan if service requirements are not satisfied 	<ul style="list-style-type: none"> Undergraduate, post-baccalaureate, or graduate student Enrollment in or plan to complete coursework to teach in high-need field Academic requirements: cumulative GPA of at least 3.25 Sign a TEACH Grant Agreement to Serve Must be enrolled at least half-time; less than half-time enrollment allowed in certain circumstances (If less than full-time, loan won't disburse until after drop/add) <p><i>Due to federal sequestration: Grants disbursed on or after Oct. 1, 2020 and before Oct. 1, 2021 will be reduced by 5.7%.</i></p>	<ul style="list-style-type: none"> Must agree to teach a specific subject in a high-need field serving low-income students Must teach for four full years within eight years of receiving grant Grant reverts to Unsubsidized Federal Direct Loan (with interest from the date the grant was disbursed) if recipient does not complete service obligation
University of Michigan Grant		
<ul style="list-style-type: none"> Funded by the university Gift aid 	<ul style="list-style-type: none"> Need-based Must complete the financial aid application process by the priority deadline Undergraduates, first bachelor's degree Must be enrolled at least half-time 	<ul style="list-style-type: none"> Limited to the first 10 terms of undergraduate enrollment in a college or university including U-M or any other institution and including enrollment during spring/summer terms Renewable, but student must reapply for aid and meet eligibility criteria each year

2020-2021 MAJOR FINANCIAL AID PROGRAMS

Eligibility for most institutional scholarships is determined during the admissions process. For more information visit finaid.umich.edu/types-aid/scholarships. For the scholarships listed below, students must enroll at UM-Ann Arbor for the fall term immediately following their high school graduation in order to receive the scholarship and remain continuously enrolled full-time to maintain it. Individual scholarship letters contain specific terms and conditions and the term/year of expected enrollment for each scholarship type.

Enrollment Scholarships

DESCRIPTION	ELIGIBILITY	TERMS
Jean Fairfax Scholarship		
<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduates Renewal based upon recipients meeting or exceeding the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at U-M or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> Amounts vary based on residency Available for up to eight terms* Offered to selected entering undergraduate students Full-time enrollment *Maximum terms of eligibility for scholarships offer may differ – consult your scholarship notification letter for award details
Presidential Scholarship		
<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduate non-resident students Renewal based upon recipients meeting or exceeding the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at U-M or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> \$15,000 per year for up to eight terms maximum Offered to selected entering non-resident undergraduate students Full-time enrollment
Provost's Award		
<ul style="list-style-type: none"> Funded by the university Gift aid 	<ul style="list-style-type: none"> Need-based Undergraduates, first bachelor's degree Non-Michigan residents Must complete the financial aid application process by the priority deadline Full-time enrollment at U-M or approved Study Abroad 	<ul style="list-style-type: none"> Amount varies based on need; students with the lowest Expected Family Contributions on FAFSA and profile Renewable, but student must reapply for aid and meet eligibility criteria each year; limited to the first 10 terms of undergraduate enrollment in a college or university including U-M or any other institution and including enrollment during spring/summer terms. This award has a required self-help component. Award is reduced before loan and Federal Work-Study
Regents Merit Scholarship		
<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Merit-based Entering first-year Michigan high school graduates 	<ul style="list-style-type: none"> \$1,500 one-time funding First year only; not renewable Full-time enrollment
Tappan Scholarship		
<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduate non-resident students Renewal based upon recipients meeting or exceeding the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at U-M or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> \$25,000 per year for up to eight terms maximum Offered to selected entering non-resident undergraduate students Full-time enrollment

Invitational Scholarships

DESCRIPTION	ELIGIBILITY	TERMS
HAIL (High Achieving Involved Leaders) Scholarship		
<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduates Renewal based upon recipients meeting or exceeding the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at the University of Michigan or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> Equivalent of full in-state tuition and mandatory U-M fees Available for up to eight terms* for selected entering undergraduate first-year students; programs for transfer students from Dearborn and Flint campuses vary Full-time enrollment *Maximum terms of eligibility for scholarships offer may differ – consult your scholarship notification letter for award details
Michigan Alumni Scholarship		
<ul style="list-style-type: none"> Funded by U-M donors 	<ul style="list-style-type: none"> Undergraduates High school graduates admitted to U-M from selected schools in Northern Michigan counties 	<ul style="list-style-type: none"> \$2,500 one-time funding First year only; not renewable Full-time enrollment

2020-2021 MAJOR FINANCIAL AID PROGRAMS

Partner Program Scholarships

DESCRIPTION	ELIGIBILITY	TERMS
Detroit Promise Scholarship		
<ul style="list-style-type: none"> Funded by the university Selection by the Michigan Education Excellence Foundation and the Detroit Regional Chamber Foundation, awarded in partnership with U-M. 	<ul style="list-style-type: none"> Undergraduates Renewal based upon recipients meeting the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at the University of Michigan or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> Equivalent of full in-state tuition and mandatory U-M fees Available for up to eight terms* for selected undergraduate students Full-time enrollment *Maximum terms of eligibility for scholarships offer may differ – consult your scholarship notification letter for award details
Posse STEM Scholarship		
<ul style="list-style-type: none"> Funded by the university Offered to 10 U-M students each year through the Posse Foundation, which works with select communities across the country to encourage study in the STEM fields. Awarded in partnership with U-M. 	<ul style="list-style-type: none"> Undergraduates Renewal based upon recipients meeting or exceeding the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at the University of Michigan or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> Equivalent of full in-state tuition and mandatory U-M fees Available for up to eight terms* for selected undergraduate students Full-time enrollment *Maximum terms of eligibility for scholarships offer may differ – consult your scholarship notification letter for award details
Wolverine Pathways		
<ul style="list-style-type: none"> Funded by the university 	<ul style="list-style-type: none"> Undergraduates Renewal based upon recipients meeting or exceeding the university's minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at the University of Michigan or in a UM-approved Study Abroad program (no breaks in fall/winter enrollment). 	<ul style="list-style-type: none"> Equivalent of full in-state tuition and mandatory U-M fees Available for up to eight terms* for selected entering undergraduates from Detroit, Southfield, and Ypsilanti public school districts. Must meet all program criteria Full-time enrollment *Maximum terms of eligibility for scholarships offer may differ – consult your scholarship notification letter for award details

State Scholarships

DESCRIPTION	ELIGIBILITY	TERMS
Children of Veterans Tuition Grant		
<ul style="list-style-type: none"> Funded by the State of Michigan Gift aid 	<ul style="list-style-type: none"> Student must: be a natural or adopted child of a Michigan veteran; be an undergraduate older than 16 and younger than 26 years of age; enroll at least half time; be a Michigan resident for one year prior to program application; and not have a felony conviction involving assault, physical injury, or death Veteran must: <ul style="list-style-type: none"> –have been killed in action or died from another cause while serving in a war or war condition in which the USA was or is participating; or –have died or become totally and permanently disabled as a result of a service-connected illness or injury; or –have been totally and permanently disabled as a result of a service connected illness or injury prior to death and has since died; or –be listed as MIA (missing in action) in a foreign country 	<ul style="list-style-type: none"> Up to \$1,400 for half-time; \$2,100 for three-quarters time; \$2,800 for full-time – OR – An amount equal to all of the student's eligible tuition in that academic year, whichever is less Must apply each year. Visit michigan.gov/mistudentaid and type "Children of Veterans Tuition Grant" in the search box or call 1-888-447-2687 for information Renewable up to four yrs. max., subject to available and approved funding Must maintain a cumulative GPA of 2.25
Michigan Competitive Scholarship (MCS)		
<ul style="list-style-type: none"> Awarded and funded by the State of Michigan For more information contact MHEAA (address on page 25) 	<ul style="list-style-type: none"> Qualifying score on the SAT exam taken in high school Need-based Michigan high school graduates Must meet State of Michigan FAFSA deadline (<i>different than the U-M priority deadline</i>; see studentaid.gov/h/apply-for-aid/fafsa#deadlines) <p>See page 7 for information on how the MCS affects need-based grants and other aid programs.</p>	<ul style="list-style-type: none"> Annual maximum based on state appropriations Available for up to five years maximum Must be enrolled at least half-time Maintain a cumulative 2.0 GPA Can only be used for tuition
Michigan National Guard State Tuition Assistance Program		
<ul style="list-style-type: none"> Funded by the State of Michigan Gift aid for tuition assistance 	<ul style="list-style-type: none"> Must be active in the National Guard and not absent without leave or under UCMJ charges and meet additional state criteria Visit the Education Assistance section of the Michigan Department of Military and Veterans Affairs website michigan.gov/dmva (<i>application/instructions at this site</i>) 	<ul style="list-style-type: none"> Ranges up to \$6,000 for the academic year You must report this payment to the U-M Office of Financial Aid when you receive it

2020-2021 MAJOR FINANCIAL AID PROGRAMS

Loans

DESCRIPTION	ELIGIBILITY	TERMS
Federal Direct Loan, Subsidized ^{1,2,3,4}		
<ul style="list-style-type: none"> Federally funded 2.75% interest rate (EFFECTIVE JULY 1, 2020) 	<ul style="list-style-type: none"> Need-based Student must be enrolled at least half-time in a degree program Undergraduates There are time limits on how long you can receive these loans. Learn more at umich.box.com/v/DLsubsidy. Interest rates change every year on July 1 See finaid.umich.edu/managing-your-aid/loan-next-steps/master-promissory-notes for Federal Direct Loan promissory note information. 	<ul style="list-style-type: none"> Repayment is deferred and there is no interest while enrolled at least half-time. Limited deferment provisions 1.057% origination fee on or after Oct. 1, 2020 due to federal sequestration
Federal Direct Loan, Unsubsidized ^{1,2,3,4}		
<ul style="list-style-type: none"> Federally funded 2.75% interest rate (under-graduate) (EFFECTIVE JULY 1, 2020) 4.3% interest rate (graduate) (EFFECTIVE JULY 1, 2020) 	<ul style="list-style-type: none"> Non-need-based Student must be enrolled at least half-time in a degree program Undergraduate and graduate students Some undergraduate students must make separate application at U-M for an unsubsidized loan Interest rates change every year on July 1 See finaid.umich.edu/managing-your-aid/loan-next-steps/master-promissory-notes for Federal Direct Loan promissory note information. 	<ul style="list-style-type: none"> Interest accrues immediately; may be paid periodically or capitalized (see prom note) Repayment of principal deferred while student is enrolled at least half-time Limited deferment provisions 1.057% origination fee on or after Oct. 1, 2020 due to federal sequestration
Federal Direct PLUS Loan and Grad PLUS Loan ^{1,4}		
<ul style="list-style-type: none"> Federally funded 5.3% fixed interest rate (EFFECTIVE JULY 1, 2020) See “How much can you borrow?” on page 9 for a link to determining borrowing amounts. 	<ul style="list-style-type: none"> Non-need-based (cost of education less other aid) Enrolled at least half-time in degree program PLUS Loan borrower is the parent of an undergraduate, dependent student; Grad PLUS Loan borrower is a graduate student Borrower must meet credit-worthiness standards and be a U.S. citizen or eligible non-citizen of the U.S. Interest rates change every year on July 1 See finaid.umich.edu/types-aid/loans/federal-direct-loans/graduate-plus-loan for PLUS Loan and Grad PLUS Loan information. 	<ul style="list-style-type: none"> This loan will be listed on your Notice only if a separate application is submitted and approved. Visit finaid.umich.edu/types-aid/loans/federal-direct-loans/graduate-plus-loan. Repayment of principal and interest begins 60 days after loan is disbursed. 4.228% origination fee on or after Oct. 1, 2020 due to federal sequestration Parents can qualify for a deferment while the student is enrolled. Grad PLUS borrowers qualify for “in school” deferment while enrolled.
Health Professions Loan, Pharmacy and Dental ^{3,5}		
<ul style="list-style-type: none"> Federally funded 5% fixed interest 	<ul style="list-style-type: none"> Need-based (parental financial information required) Enrolled at least half-time in a Pharmacy or Dental program Must complete the financial aid application process by the priority deadline 	<ul style="list-style-type: none"> Repayment deferred, no interest while enrolled at least half-time. 12-month grace period before repayment Minimum monthly repayment \$40 Special deferment provisions Must complete a Rights and Responsibilities Statement each year before disbursement
Nursing Student Loan and Graduate Nursing Student Loan ^{3,5}		
<ul style="list-style-type: none"> Federally funded 5% fixed interest 	<ul style="list-style-type: none"> Need-based Enrolled at least half-time in a Nursing program Must complete the financial aid application process by the priority deadline 	<ul style="list-style-type: none"> Repayment deferred, no interest while enrolled at least half-time in a nursing program. Nine-month grace period before repayment Minimum monthly repayment \$40 Special deferment provisions Must complete a Rights and Responsibilities Statement each year before disbursement

¹ Borrowers are encouraged to investigate the availability of grants or scholarships through their home states. Michigan residents, see Michigan Competitive Scholarship on page 20. Non-Michigan residents: to find the address of the higher education agency in your state, visit nrs.ed.gov/ and do a state/territory search.

² COMBINED borrowing maximums for Subsidized and Unsubsidized Federal Direct Loans (see chart, page 23).

³ For deferment provisions, see finaid.umich.edu/types-aid/loans/health-professions-nursing.

⁴ The U.S. Congress sets new federal student loan interest rates and fees annually, effective July 1 of each year. Loan interest rates are fixed using the rate at the time the loan is disbursed (so a borrower may have differing rates from year to year). Also note that due to federal sequestration legislation, loan origination fees may be adjusted each fall. All rates and fees will be updated on our website, forms and publications as they are approved.

⁵ See finaid.umich.edu/managing-your-aid/loan-next-steps/master-promissory-notes for Nursing and Health Professions promissory note and rights and responsibilities information.

Note to undergraduate U-M students approaching graduation: If you are enrolled less than full-time during your final term, you may not be eligible to receive the full, annual maximum federal loan limit. Your loan eligibility may be subject to proration. Consult with an aid officer to discuss your specific situation or if you have questions.

2021–2022 MAJOR FINANCIAL AID PROGRAMS

Borrowing Maximums for Subsidized & Unsubsidized Federal Direct Loan

	UNDERGRADUATE STUDENTS				GRADUATE STUDENTS
	DEPENDENT ¹		INDEPENDENT ²		
	Annual Limit	Max Subsidized	Annual Limit	Max Subsidized	Annual Limit
1st year	\$ 5,500	\$ 3,500	\$ 9,500	\$ 3,500	\$20,500 for each year
2nd year	\$ 6,500	\$ 4,500	\$10,500	\$ 4,500	
3rd year and beyond	\$ 7,500	\$ 5,500	\$12,500	\$ 5,500	
Total Loan Debt Limit	\$31,000	\$23,000	\$57,500	\$23,000	\$138,500 ³

¹ Except those whose parents are unable to borrow a PLUS loan.

² These limits also apply to dependent students whose parents are unable to borrow a PLUS loan.

³ The graduate aggregate limit includes all federal loans received for undergraduate study. No more than \$65,000 of this amount may be in subsidized loans.

Federal Work-Study

DESCRIPTION	ELIGIBILITY	TERMS
Federal College Work-Study		
<ul style="list-style-type: none"> Earned as wages by working for eligible employers. See page 11 for details 	<ul style="list-style-type: none"> Need-based Enrolled at least half-time in a degree program Must complete the financial aid application process by the priority deadline 	<ul style="list-style-type: none"> Amounts vary based on available funding Locate and interview for jobs by reviewing job listings on the web (studentemployment.umich.edu) Federal Work-Study wages do NOT appear on your university bill; students earn paychecks for work performed



IMPORTANT ADDRESSES & PHONE NUMBERS

Questions? Need Help?

CONSULT THE LIST OF UNIVERSITY OFFICES AND OTHER ORGANIZATIONS BELOW.

Not sure who to ask?

Call the Office of Financial Aid at 734-763-6600. To save time, have copies of your aid documents and your eight-digit U-M ID handy for reference when you call.

All mailing addresses end with
University of Michigan
Ann Arbor, Michigan 48109

Office of Financial Aid finaid.umich.edu

MAIN OFFICE/MAILING ADDRESS
2500 STUDENT ACTIVITIES BLDG.
PHONE: 734-763-6600
NORTH CAMPUS
Pierpont Commons
PHONE: 734-763-6600
FAX: 734-647-3081
EMAIL: FINANCIAL.AID@UMICH.EDU

Student Employment studentemployment.umich.edu

2500 STUDENT ACTIVITIES BLDG.
PHONE: 763-4128
EMAIL: STUDENT.EMPLOYMENT@UMICH.EDU

Teller Services (CASHIER'S OFFICE) finance.umich.edu/finops/cashier

CENTRAL CAMPUS
2226 STUDENT ACTIVITIES BLDG.
PHONE: 734-764-7447

NORTH CAMPUS
B430 PIERPONT COMMONS
PHONE: 734-936-4936

Admissions Office (Undergraduate) admissions.umich.edu

1220 Student Activities Bldg.
PHONE: 734-764-7433

Rackham Graduate School Fellowship Opportunities rackham.umich.edu/funding

0120 RACKHAM BLDG.
PHONE: 734-764-8119

Housing Information Office housing.umich.edu

1011 STUDENT ACTIVITIES BLDG.
PHONE: 734-763-3164

Office of the Registrar ro.umich.edu

CENTRAL CAMPUS
LSA BLDG SUITE 5000
PHONE: 734-647-3507
NORTH CAMPUS
PIERPONT COMMONS
PHONE: 734-763-7650
RESIDENCY CLASSIFICATION OFFICE :
764-1400

Payroll Office finance.umich.edu/finops/payroll

G395 WOLVERINE TOWER-LOW RISE
PHONE: 734-615-2000
TOLL FREE: 1-866-647-7657 (OPTION 2)
EMAIL: PAYROLL@UMICH.EDU

Student Financial Services finance.umich.edu/finops/student

2226 STUDENT ACTIVITIES BLDG.
PHONE: 734-764-7447
TOLL FREE: 1-877-840-4738
(IN U.S. & CANADA ONLY)

Student Loans & Collections finance.umich.edu/finops/collections

6061 WOLVERINE TOWER
PHONE: 734-764-9281
TOLL FREE: 1-800-456-0706 (IN U.S. ONLY)

Office of New Student Programs (Orientation) onsp.umich.edu

2011 STUDENT ACTIVITIES BLDG
PHONE: 734-764-6413
EMAIL: ONSP@UMICH.EDU

Wolverine Access wolverineaccess.umich.edu

With this password-protected site, you can access your financial aid and eBill information, decline/reduce your aid, and complete Health Professions and Nursing Loan Promissory Notes. You may authorize a Friend Account for your parents, to allow them to view/print your Financial Aid Notice and eBills from Wolverine Access. Visit finaid.umich.edu/tools-resources/using-wolverine-access for more information.

Related Service Agencies

(ALL NUMBERS ARE TOLL FREE)

U.S. DEPARTMENT OF EDUCATION FEDERAL STUDENT AID

1-800-433-3243
studentaid.gov

NATIONAL STUDENT LOAN SATA SYSTEM AND LOAN SERVICER LIST

for information about your Federal
Direct Loan Servicer and loan details:
[studentaid.ed.gov/repay-loans/
understand/servicers](http://studentaid.ed.gov/repay-loans/understand/servicers)

ONLINE LOAN DOCUMENTS

Studentaid.gov

Online master promissory note,
entrance counseling, exit counseling,
loan consolidation, PLUS loan
application

MICHIGAN STUDENT AID OFFICE OF SCHOLARSHIPS AND GRANTS

1-888-447-2687
P.O. Box 30462
Lansing, MI 48909-7962
Email: mistudentaid@michigan.gov
michigan.gov/mistudentaid

THE REGENTS OF THE UNIVERSITY OF MICHIGAN

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ex officio

FREE SCHOLARSHIP SEARCH SERVICES:

Refer to our website for information on private scholarships and online search services (see Step 5):

finaid.umich.edu/types-aid/scholarships

When corresponding with us: The Office of Financial Aid staff sometimes requests student and family financial information as part of our application review process. We accept this at our office, in person, or by facsimile. When sending information electronically, please take care that your full Social Security number is not transmitted for your safety and security. Show ONLY the last four digits when submitting tax returns or other required documents. Cross out and conceal other portions of this identifier. When contacting us, always include your U-M ID.

Use of professional judgement: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

University of Michigan: umich.edu

M-Parent Website: parents.umich.edu

U-M Portal En Español: espanol.umich.edu

finaid.umich.edu



OFFICE OF
FINANCIAL AID
UNIVERSITY OF MICHIGAN

Phone: 734-763-6600

Fax: 734-647-3081

2500 STUDENT ACTIVITIES BUILDING ■ 515 E. Jefferson Street
Ann Arbor, Michigan 48109-1316 ■ Email: financial.aid@umich.edu

NONDISCRIMINATION POLICY STATEMENT

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: 800-621-7440; 312-263-0456; Fax: 312-263-7462.

Contact the Office of Financial Aid for consumer information regarding financial assistance and the institution, see finaid.umich.edu/consumerinformation



REQUIRED READING is published by the Office of Financial Aid

Tammie Durham, *Executive Director*

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