

Comparing Financial Aid Offers from Different Schools

2500 Student Activities Bldg. = 515 E. Jefferson St. = Ann Arbor, MI 48109-1316 = Tel: 734-763-6600 = FAX: 734-647-3081 = email: financial.aid@umich.edu = web: finaid.umich.edu DETROIT OFFICE: Orchestra Place = 3663 Woodward Ave., Suite 109 = Detroit MI 48201 = Tel: 313-872-7802

If you have applied for financial aid at different schools, use the worksheet below to help you compare the financial aid offers you receive from the schools you are interested in attending.

Remember that the total amount of aid you are offered is not the most important figure. You may need more financial aid to make ends meet at a more expensive school. Also, compare how many grants and scholarships you receive to the total cost of attendance. More grants and scholarships in the aid package should mean you will have to work fewer hours or borrow less money to meet your expenses. Colleges and universities are required to offer online Net Price Calculators. For U-M, visit www.finaid.umich.edu/NetPrice.

If you have any questions about your financial aid awards, please feel free to talk with one of our financial aid counselors.

Visit www.finaid.umich.edu/CompareCollege for more online calculators and resources.

1. List the total cost of attendance for each school:

		School 1	School 2	School 3
	School Name			
Α.	Total Cost of Attendance	\$	\$	\$

2. List all of the financial aid and loan options available to you at each school:

	Grants		
	+ Scholarships		
В.	= Total Grants & Scholarships	\$ \$	\$
	Work-Study		
	+ Other Work Income		
C.	= Total Work Contribution		
	Federal Direct or Stafford Loan (Subsidized)		
	Federal Direct or Stafford Loan (Unsubsidized)		
	+ Other Loans		
D.	= Total Student Loans	\$ \$	\$
E.	Total Financial Aid (B+C+D)	\$ \$	\$

3. Subtract the **Total Financial Aid (E)** from the **Total Cost of Attendance (A)** for each school. This is the amount that you and your family are responsible for paying toward your college costs:

Total Cost of Attendance (A)	خ	ć	ć
Minus Total Financial Aid (E)	Ş	Ş	Ş