

CONTINUING U-M STUDENTS • FALL/WINTER 2016-2017 Financial Aid Application Instructions

2500 Student Activities Bldg. = 515 E. Jefferson St. = Ann Arbor, MI 48109-1316 = TEL: 734-763-6600 = FAX: 734-647-3081 = eMAIL: financial.aid@umich.edu = wee: finaid.umich.edu

These instructions are for **students continuing their enrollment** at the University of Michigan who wish to apply for 2016-2017 Fall/Winter financial aid. They are also available on the web at **www.finaid.umich.edu/CurrentStudent.**

(Note: If you are an entering freshman for Fall 2016 term visit www.finaid.umich.edu/NewStudent.)

1 Complete a Free Application for Federal Student Aid (FAFSA)

All continuing students must submit a FAFSA each year to apply for financial aid.

HOW:

Complete the FAFSA online at www.fafsa.gov using your Federal Student Aid ID. You may use estimated data on the FAFSA, but be sure to make corrections to your FAFSA as soon as your actual data are available. Please list **Federal School Code 002325** so that your record will be sent to U-M. (If you don't have an FSA ID, request one at fsaid.ed.gov. For a paper copy of the FAFSA, call 1-800-4FEDAID or print a PDF at www.fafsa.gov.)

- If this is your first time applying for financial aid at U-M and you are a dependent undergraduate, you must also complete a CSS/ Financial Aid PROFILE application at http://student.collegeboard.org/profile, using U-M's CSS Code 1839 to be considered for U-M gift aid. The PROFILE costs \$25. If you cannot afford this fee, contact our office before completing it to request a fee waiver.
- Dependent students and students applying for a Health
 Professions Loan (Pharmacy/Dental) must supply parental
 data and a parent signature on the FAFSA. (See page 2 for the
 definition of an independent student.) If you are completing the
 FAFSA online, we advise that one parent sign the FAFSA using his/
 her own FSA ID (apply at <u>fsaid.ed.gov</u>). If you don't provide correct
 parental data and required signatures, your FAFSA will be rejected,
 which could jeopardize your aid eligibility.

- WHEN:

APRIL 30, 2016: The Office of Financial Aid (OFA) must receive your processed FAFSA by April 30, 2016, in order to consider you for all federal and institutional financial aid. We recommend applying early! Allow 3-4 weeks for processing, and remember that if your FAFSA is rejected for any reason, your application will not be processed until the problem is resolved. You may submit your FAFSA after April 30, but you might not be considered for all aid programs.

June 1, 2016: If you are asked to submit additional application documents (such as copies of tax returns) to the Office of Financial Aid, we must receive them by June 1, 2016 (they must be received, not just postmarked by this date). The sooner we receive them, the sooner we will be able to send you an award notice.

NOTES:

- If you miss these deadlines, the types of available financial aid may be limited.
- Traditionally, award notices for continuing students are issued beginning in June.



2 Monitor Your Application

- Check the status of your FAFSA processing at www.fafsa.gov or by calling 1-800-4-FEDAID.
- AFTER APPLYING FOR AID, CHECK YOUR EMAIL AND WOLVERINE ACCESS OFTEN: OFA will send you an email if you must submit additional application documents for verification purposes. You can also check Wolverine Access (Student Center > Financial Aid > Aid Year 2017 > Documents/Review) to check that your FAFSA has been received and to see if you must submit additional documents. OFA must receive any requested items by June 1, 2016, to consider you for all aid programs.
- STUDENTS WILL RECEIVE AN EMAIL when they have an award notice available on Wolverine Access.

Types of Assistance Available to Continuing Students:

GRANTS

Gift aid funds that are not repaid. Undergraduate students pursuing their first bachelor's degree and graduate Architecture students will be considered for federal, state, and/or institutional grant assistance.

WORK-STUDY EMPLOYMENT

A way to earn funds by working for select on- and off-campus employers. Undergraduate and graduate students will be considered for Federal Work-Study. For more information, visit https://studentemployment.umich.edu.

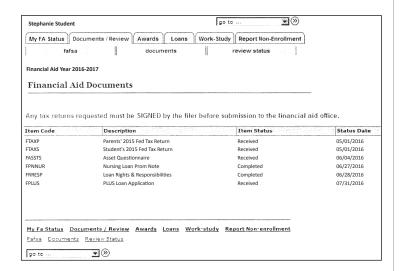
LOANS

Funds provided that must be repaid when a student graduates or falls below half-time enrollment. Undergraduate and graduate students will be considered for federal loans. In addition, Nursing students will be considered for a Nursing Student Loan, while Pharmacy and Dental (D.D.S.) students will be considered for Pharmacy and Dental Health Professions Loans, as appropriate.

Tips on Completing the FAFSA:

- Be sure to list your full, correct name and Social Security number and use information from the correct federal income tax return (1040EZ, 1040A, or 1040). All information must match or your FAFSA will be rejected.
- List the University of Michigan—Ann Arbor school code 002325 in the "Schools to Receive Information" section.
- List your appropriate housing plans.
- If your FAFSA is rejected by the federal processor, you may jeopardize your eligibility for aid by missing deadlines; resolve the reason for the rejection so we may process your aid.
- Check your FAFSA's processing status at www.fafsa.gov or by calling 1-800-4-FEDAID.
- If you did not provide all required signatures on the FAFSA, you will receive an email with a link to your rejected FAFSA information.
 Use an established email address that you will check often throughout the year.
- If you provide an email address on your FAFSA, your Student Aid Report (SAR) will be sent to you by email.

After submitting your FAFSA, be sure to check your email and Wolverine Access often to see if you must submit additional documents!



Who Is Eligible for Financial Aid:

For more information on eligibility, visit www.finaid.umich.edu/Eligibility

To be eligible for financial aid programs administered by the Office of Financial Aid, you must:

- Be a U.S. citizen or eligible noncitizen
- Be registered with Selective Service (if required)
- Be working toward a degree or certificate at least half-time
- Be making satisfactory academic progress
- Not owe a refund on a federal grant or be in default on any federal educational loan
- Enroll for coursework that is accepted for credit by your degreegranting program.

Definition of an Independent Student:

If you meet one or more of the criteria listed below for the 2016-2017 academic year, you may apply for financial aid as an independent student. In this case, you do **not** have to supply parental data and a parent signature on the FAFSA **unless** you are a Pharmacy or Dental student applying for a Health Professions Loan.

You are an independent student if:

- You are age 24 or older;
- You are working on a master's or doctorate program or graduate certificate (beyond a bachelor's degree);
- You are married;
- You have children who receive more than half of their support from you during the academic year;
- You have legal dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2017;
- When you were age 13 or older, both of your parents were deceased or you were in foster care or you were a ward of the court:
- You are a veteran of the U.S. Armed Forces or you are currently on active duty for purposes other than training.
- You are an emancipated minor or you are in legal guardianship, as determined by a court in your state of legal residence.
- On or after July 1, 2015, your high school or district homeless liaison (or the director of an emergency shelter funded by the U.S. Department of Housing and Urban Development) determined that you were an unaccompanied youth who was homeless.
- On or after July 1, 2015, the director of a runaway or homeless youth basic center or transitional living program determined that you were an unaccompanied youth who was homeless or that you were self-supporting and at risk of being homeless.

Special Notes:

- Pharmacy and Dental Students: Title VII of the Public Health Service Act requires that you provide financial information about your parents and a parent signature on the FAFSA when applying for the Health Professions loan.
- If you are an undergraduate who has already received a bachelor's degree: You will only be eligible for loans while pursuing additional bachelor's degree(s). This includes dual-degree students who have met the requirements for one degree and are continuing toward the second.
- Students enrolled at more than one institution at the same time may receive financial aid from only one of the institutions.
- If you are enrolling for only one term (either Fall 2016 or Winter 2017) including students enrolled in UM-sponsored co-op programs, report this through the non-enrollment reporting tab on Wolverine Access (https://wolverineaccess.umich.edu)
- If you are studying abroad for Fall or Winter terms, fill out the appropriate Study Abroad Financial Aid Request form: www.finaid.umich.edu/Abroad.
- If you are a parent with child care expenses, visit www.finaid.umich.edu/ChildCare for information about the U-M Child Care Subsidy Program and application materials.