Your ESTIMATED Award Notice
Response required by June 1, 2016

We have used information provided on your financial aid application to ESTIMATE your financial aid eligibility for your first academic year (Fall and Winter terms) at the University of Michigan.

We are requesting additional information from you to confirm or adjust this estimate before sending you an Official Award Notice. View and print these documents on Wolverine Access (https://wolverineaccess.umich.edu). (If you do not have a uniqname see “Using Wolverine Access” below). Please submit these documents even if you are not sure that you will attend U-M.

There are several ways to send them:
- Email to: financial.aid@umich.edu
- Fax to: 734-647-3081
- Bring to our office (see page 10)

The Office of Financial Aid must receive these documents by June 1, 2016, to consider you for all aid programs. If we do not receive your documents by this date, your estimated aid will be canceled and very little, if any, grant funding may be available when we calculate your Official Award Notice.

Once we receive your documents, we will review them within 3-4 weeks and notify you by email when your Official Award Notice is available to view/print on Wolverine Access. If you do not receive a notification in 3-4 weeks, please contact us. Your financial aid is based on your Official Award Notice, not on your estimate.

Using Wolverine Access

U-M’s password-protected website, Wolverine Access, allows you to view your personal university information, including financial aid Award Notices and other requested documents.

If you don’t have a U-M uniqname and password, set up a U-M Friend account to access your information. Visit: https://wolverineaccess.umich.edu and “View/Report Additional Aid” under Student Business. On the authentication page, click on “create one now” to set up your Login ID. On the next page, click on “others” and follow the directions to set up your account.

https://wolverineaccess.umich.edu
When you receive your Official Award Notice, you may find that it differs from your Estimated Award Notice. Listed below are some of the most common reasons for adjustments between ESTIMATED and OFFICIAL financial aid Award Notices:

MISSING THE JUNE 1, 2016, DEADLINE: If we do not receive additional required documents by this date, very little, if any, grant funding will be available. Meeting the document deadline ensures that you will maintain your aid eligibility.

ESTIMATED TAX RETURNS: Many early applicants use estimated data to complete their aid application. We need actual data, based on signed federal income tax returns, to determine your official aid offer. We verify tax information, including wages earned, voluntary retirement account contributions, capital gains/losses, business losses, and actual taxes paid to calculate your eligibility for aid. We also use interest and dividend income reported on tax returns to verify the value of assets reported on your application. Submit a copy of your completed tax return, if requested.

FAMILY SIZE & NUMBER OF SIBLINGS IN COLLEGE: When calculating a student’s financial need, we give credit for each sibling enrolled at least half-time in a college program leading to an undergraduate degree or degree/certificate (neither siblings in high school nor parents who are attending college/university classes are included). This recognizes the financial impact that children attending college have on a family. If the number of your siblings enrolled in college decreases, your eligibility for aid will be reduced.

ADDITIONAL ASSISTANCE: According to federal regulations and university policies, private scholarships and aid such as ROTC scholarships and veterans’ benefits must be counted as resources when we determine eligibility for need-based financial aid. Notify us of these through the self-reporting function on Wolverine Access (“View/Report Additional Aid” tab under Student Business).

MISSING THE JUNE 1, 2016, DEADLINE: If we do not receive additional required documents by this date, very little, if any, grant funding will be available. Meeting the document deadline ensures that you will maintain your aid eligibility.

ESTIMATED TAX RETURNS: Many early applicants use estimated data to complete their aid application. We need actual data, based on signed federal income tax returns, to determine your official aid offer. We verify tax information, including wages earned, voluntary retirement account contributions, capital gains/losses, business losses, and actual taxes paid to calculate your eligibility for aid. We also use interest and dividend income reported on tax returns to verify the value of assets reported on your application. Submit a copy of your completed tax return, if requested.

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ADDITIONAL ASSISTANCE: According to federal regulations and university policies, private scholarships and aid such as ROTC scholarships and veterans’ benefits must be counted as resources when we determine eligibility for need-based financial aid. Notify us of these through the self-reporting function on Wolverine Access (“View/Report Additional Aid” tab under Student Business).
The financial aid process is regulated by federal law and institutional policies which help colleges distribute limited financial aid funds equitably to their students. The information on this page answers the questions that families of newly admitted students ask about financial aid at U-M.

A note about scholarships and other resources

Students may seek private scholarships and receive assistance from U-M schools and colleges to help them meet their college costs. They may also use other resources, such as ROTC scholarships, housing and veterans’ benefits. According to federal regulations and/or university policies, these forms of assistance must be counted as financial resources when determining eligibility for need-based aid. However, they will improve the student’s overall aid package.

In general, if you receive outside aid (including scholarships from U-M schools and colleges):

- It will first be applied against any costs not accounted for in your financial aid package (i.e., any gap between the Cost of Attendance and your Expected Family Contribution (EFC) plus the aid offered.) Outside aid will not reduce your EFC.
- Next, it will reduce your loan or Work-Study award, reducing the funds you must borrow or earn by working.
- Only if all loan and Work-Study awards have been replaced by scholarships or other resources will your grant aid be reduced.

To ensure that students with comparable circumstances are treated equitably, the university may limit grant and scholarship aid awarded from university sources. If you receive grants and/or scholarships that exceed your total Cost of Attendance and they include awards from any university source, your university grants/scholarships may be adjusted so your total awards equal the Cost of Attendance.

Some important exceptions to this rule:

- Some scholarships administered by the Office of Financial Aid are awarded based on student need. If you are awarded one of these, you will receive a letter. Although this may reduce your University of Michigan Grant, your total aid award should either remain the same or may be higher. Your total aid should not be reduced.
- If you own a 529 plan, such as a Michigan Education Trust contract, if you receive a post-9/11 VA benefit, or if you receive a scholarship funded by the state such as the Michigan Competitive Scholarship, or the Detroit Compact Scholarship, Wade McCree Scholarship, or Detroit Promise, it will be applied against your need-based grant awards before reducing your need-based loan or Work-Study awards.
- Receiving a Wade McCree, Detroit Compact or Detroit Promise scholarship will reduce your eligibility for the university-funded Jean Fairfax, Michigan Experience, Tappan, Presidential and HAIL scholarships and for the Michigan Competitive Scholarship.
- M-PACT and Provost Awards (U-M grants for our neediest students) are reduced before loan and Work-Study awards.

Financial aid beyond your first year

It is likely that you will receive similar financial aid offers throughout your undergraduate years, if the following items remain true:

- Eligibility for the scholarship(s) or award(s) you receive is not limited to your freshman year.
- Your family’s financial situation does not change. Changes in your parents’ income or marital status or in the number of siblings who attend college will affect your eligibility.
- The federal, state, and institutional funding of financial aid programs does not change.
- You submit the appropriate application materials by the required deadlines each year.
- You provide accurate information (income, assets, etc.) on all application materials.
- You continue to meet enrollment level and Satisfactory Academic Progress (SAP) requirements. For more information about SAP, contact our office or see http://finaid.umich.edu/SAP.

Use of Professional Judgment: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.
University of Michigan scholarship programs

The U-M Office of Financial Aid administers a variety of scholarship programs that recognize superior academic achievement, leadership qualities, and potential contribution to the scholarly community of the University. Some scholarships are based partly on financial need and others reflect the University’s commitment to achieving a diverse student body. Major scholarship programs are listed on our website (http://finaid.umich.edu/about-scholarships).

During the admissions process, all freshmen and transfer students are automatically considered for most of these scholarships and for others offered by U-M schools and colleges. Those that require an additional application or information are highlighted on the website. To be considered for need-based scholarships, you must also apply for financial aid. If you are selected for a university scholarship, you will be notified in writing by mid-April.

Students should also log in to Wolverine Access and complete a scholarship profile to be considered for all possible scholarships. (Select the My Scholarship Profile link in the Campus Finances section of Wolverine Access.) Update your scholarship profile regularly while attending U-M.

SCHOLARSHIPS BEYOND THE FIRST YEAR

The university’s schools and colleges administer scholarship programs for continuing students who have completed at least one term of enrollment at the university. These scholarships may be based on need and/or merit. Students must apply for these scholarships directly; contact the scholarship or academic advising office of your school or college for scholarship applications after your first term of enrollment. For a list of schools and colleges, visit http://umich.edu/schools-colleges.

For LS&A Scholarships:
wwwlsa.umich.edu/students/scholarships

For Engineering Scholarships:
www.engin.umich.edu/college/admissions/finances/scholarships

Private scholarships

Scholarships from outside organizations are an important resource for many U-M students, especially freshmen. Most sponsors want to direct their funds to students with whom they have a connection, either now or in the future. Some great places to begin your search in the local community include:

- Postings, notices, or fliers at your high school
- A parent’s employer
- Your place of religious worship
- Social, professional, and fraternal organizations (e.g., Elks, AAUW, VFW)
- Your public or high school library
- Local University of Michigan Alumni Clubs: http://alumni.umich.edu/students/scholarships
- Office of Financial Aid website for a listing of free scholarship searches: http://finaid.umich.edu/private-scholarships

Nonresident students should investigate grants and scholarships offered through their home states; visit the Education Resource Organizations Directory at www2.ed.gov/EROD and do a state/territory search.

If you are considering scholarship search companies, investigate the companies thoroughly. We do not recommend scholarship search firms that charge fees. The Federal Trade Commission asks consumers to be wary of money-back guarantees and companies that promise scholarships before they receive your application information.

If you receive private scholarships, notify our office if the scholarships are not listed on your financial aid Award Notice.

PRIVATE SCHOLARSHIP CHECKS

If your scholarship sponsor sends your scholarship check directly to you, follow the instructions below to make sure it is applied to your University student account. Send private scholarship checks to:

University of Michigan
Office of Financial Aid-Scholarship Unit
2500 Student Activities Building
515 E. Jefferson Street
Ann Arbor, MI 48109-1316

- If the check is made out to the University, take it or send it to the Office of Financial Aid (see address above).
- If the check is made co-payable to you and the University, endorse the check and submit it to the Office of Financial Aid.
- If the check is made payable to you only, it is your responsibility to report this resource to us and to apply any funds necessary to your University student account.
The Office of Financial Aid establishes standard Cost of Attendance budgets as a basis for awarding financial aid. These budgets reflect modest but adequate expense patterns of U-M students based on research conducted by the Office of Financial Aid. While individual expenses vary based on lifestyle, estimated costs are helpful in planning your own budget.

Note: Cost of Attendance amounts listed are estimates for the 2016-2017 year. Actual tuition is set in June 2016.

For more information, see http://finaid.umich.edu/cost-of-attendance

### Estimated cost of attendance for Fall/Winter 2016-2017

<table>
<thead>
<tr>
<th></th>
<th>Freshmen/ Sophomores</th>
<th>Juniors/ Seniors</th>
<th>Graduate Students</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>MICHIGAN RESIDENT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition &amp; Fees¹</td>
<td>$13,856</td>
<td>$15,602</td>
<td>$20,966</td>
</tr>
<tr>
<td>Housing Costs²</td>
<td>$10,554</td>
<td>$10,554</td>
<td>$14,248</td>
</tr>
<tr>
<td>Books &amp; Supplies³</td>
<td>$ 1,048</td>
<td>$ 1,048</td>
<td>$ 1,192</td>
</tr>
<tr>
<td>Personal/Misc.</td>
<td>$ 2,354</td>
<td>$ 2,354</td>
<td>$ 4,690</td>
</tr>
<tr>
<td><strong>TOTAL BUDGET</strong></td>
<td><strong>$27,812</strong></td>
<td><strong>$29,558</strong></td>
<td><strong>$41,069</strong></td>
</tr>
<tr>
<td><strong>NONRESIDENT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition &amp; Fees¹</td>
<td>$43,476</td>
<td>$46,528</td>
<td>$42,016</td>
</tr>
<tr>
<td>Housing Costs²</td>
<td>$10,554</td>
<td>$10,554</td>
<td>$14,248</td>
</tr>
<tr>
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<td>$ 2,354</td>
<td>$ 2,354</td>
<td>$ 4,690</td>
</tr>
<tr>
<td><strong>TOTAL BUDGET</strong></td>
<td><strong>$57,432</strong></td>
<td><strong>$60,484</strong></td>
<td><strong>$62,146</strong></td>
</tr>
</tbody>
</table>

¹ These are estimated tuition and fees based on approved 2015-2016 tuition rates. Actual 2016-2017 tuition will be set by the Regents of the University of Michigan in June 2016. Tuition and fees may be higher or lower, depending on a student’s program of study; current full- and part-time tuition and fees for all U-M schools and colleges are available from the Office of the Registrar’s website at http://ro.umich.edu/tuition.

² The estimated room and board rate listed for undergraduates is based on double occupancy in a residence hall. Actual room and board rates will be set in June 2016. The estimated room and board allowance for students living with parents and commuting to campus is $4,538 for the year.

³ Book and supply costs for students in the School of Art, Architecture and Urban Planning, Dental Hygiene, and Business Administration are typically higher than these estimates. Contact our office for exact figures.

⁴ While the Office of Financial Aid does not have sufficient funds to meet the full demonstrated financial need of most nonresident students directly, those students who are eligible for scholarships from U-M schools and colleges or other private sources may be able to cover their costs through these combined resources. Other options often utilized by nonresident families are private/alternative loans and the Federal Direct PLUS Loan (see page 7).

### Tuition and Fees

The estimated rates listed in the chart are for a full-time credit hour load, defined by the university as 12-18 credit hours per term for undergraduates. Students who elect fewer than 12 credit hours per term are charged on a per-credit-hour basis. Those who elect more than 18 hours pay for the additional credit hours. Detailed information on tuition and fee charges is available from Student Financial Services and the Registrar’s Office (see page 10 for contact information).

Tuition rates are set each June by the U-M Board of Regents. Costs will be adjusted when tuition is set.

### BOOKS AND SUPPLIES

Costs will vary by program, course load, and classes selected. You may be able to reduce your costs significantly by buying used books, renting books or by using the university’s extensive library and reserve book system.

### HOUSING COSTS (Room & Board)

Housing costs can vary significantly based on the living arrangements you select. The university residence halls offer a variety of room types and meal plans. The Office of Financial Aid uses an estimated standard double occupancy rate in the budget to determine aid eligibility. However, you could pay as much as $13,966 per year for a single room or as little as $8,718 for an economy triple (both estimated rates include the standard meal contract). University Housing will send you a detailed schedule of room and board options and rates with your Housing application.

- **Off-Campus Housing:** The Ann Arbor community offers many living arrangement options. The financial aid budget allows for off-campus rent, utilities, and food costs up to the estimated cost for a standard double-occupancy room in a campus residence hall. Carefully evaluate the costs you might incur if you live off campus.

- **Commuting:** Students who live at home and commute to campus will reduce their room and board costs significantly. The estimated allowance for room and board in the financial aid budget for commuting students is $4,538 for the year to acknowledge ongoing family household expenses (food, utilities, etc.) and transportation costs.

### PERSONAL AND MISCELLANEOUS

This category represents every other student expense — transportation, meals not covered under the standard meal contract, cell phones, clothes, personal hygiene, entertainment, etc. This is the most variable and personal component of any student’s budget. The financial aid budget allows about $72 per week.

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**Remember:** Personal spending can make or break a college budget!
A basic premise governing need-based financial aid programs is that families are primarily responsible for paying for college. Students should help pay for college as they are able. Employment, during the academic year and over the summers can make an important contribution to the student’s available financial resources.

Because of U-M’s academic reputation, many families assume that it is unwise for students to work during the academic year. However, studies show that students who work a modest number of hours per week — no more than 15 — will, on average:

- have higher grade point averages,
- graduate at a faster rate, and
- be less likely to drop out than students who do not work.

**Why?**

Some possible explanations:

- Working students become better organized and manage their time better.
- Employment exposes students to more mentor-type relationships and increases their interactions with “real world” people.
- Employment provides financial resources to help meet college costs.

Students who work also gain important job skills to include on their resumés.

### Temporary or part-time jobs

Students who are not eligible for Work-Study can still find jobs. The University of Michigan and Ann Arbor communities have an active employment market. University Housing, for example, is always in search of good employees and is just one of the many departments that employ students. See the Student Employment Office website (https://studentemployment.umich.edu) for job listings.

### Summer employment

Summer is an ideal time to work and save for the coming year’s expenses. Working and saving during the summer can reduce the need to borrow or work during the academic year. But if you live away from home during the summer, your living expenses will reduce the amount you can save from your earnings.

### Work-Study employment

Students must apply for financial aid to be considered for a Work-Study award. Work-Study offers the opportunity to earn funds from part-time work performed for employers who qualify for the program under federal guidelines; it is offered to students with the financial need. If you have a Work-Study award listed on your Award Notice, you qualify to interview for and obtain Work-Study jobs listed with the Student Employment Office (https://studentemployment.umich.edu). Only students awarded Work-Study can apply for these jobs!

To obtain a Work-Study job, look at the job listings on the web and contact the employers directly for interviews. You must show the employer a copy of your Award Notice (print out a copy from Wolverine Access) to document your Work-Study award. You will also need proof that you are enrolled at least half-time.

Work-Study students are some of the most highly sought-after employees on and off campus because federal funding covers a large portion of their wages, while the employers (university departments or nonprofit organizations) pay the remaining amount.

Federal Work-Study students are encouraged to seek employment in approved community service programs, especially literacy tutoring programs in schools, libraries, and social service agencies. See the Student Employment Office website for a listing of community service jobs.

The chart below shows how a student working a modest number of hours per week can earn basic Work-Study award amounts during the academic year (approximately 30 weeks). The rate of pay is based on the current average hourly rate at the university for temporary employment positions.

<table>
<thead>
<tr>
<th>Work-Study Award Amount</th>
<th>Hours Needed to Work per Week to Earn the Award (at $10.86/hour)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,000</td>
<td>9.2</td>
</tr>
<tr>
<td>$2,500</td>
<td>7.6</td>
</tr>
</tbody>
</table>

**U-M Student Employment Office:**[https://studentemployment.umich.edu](https://studentemployment.umich.edu)
Subsidized vs. Unsubsidized Federal Direct Loan

The Subsidized Federal Direct Loan is a need-based loan, while the Unsubsidized Federal Direct Loan is not. Students borrowing a Subsidized Loan are not assessed interest while they are enrolled at least half-time. Students borrowing an Unsubsidized Loan are assessed interest while they are enrolled in school, but interest is typically deferred until loan repayment begins. A student may request the option of paying the interest while enrolled, which will result in lower loan payments over the life of the loan and a lower long-term cost for the loan.

Some undergraduates may not see Unsubsidized Federal Direct Loans on their Award Notice, but may be eligible. Visit [http://FINAID.UMichigan.EDU/SMARTBORROWING](http://FINAID.UMichigan.EDU/SMARTBORROWING) for information.

PLUS Loan and Grad PLUS Loan

The Federal Direct PLUS Loan and Grad PLUS Loan are intended to assist families who are not eligible for other types of financial aid, who have remaining financial need after other forms of financial aid have been awarded, or who are not eligible to receive need-based aid. The maximum that can be borrowed each year is the cost of attendance minus all other financial aid awarded (see example below). For PLUS Loans, the PLUS borrower is the parent of a dependent undergraduate student; for Grad PLUS Loans, the borrower is a graduate student.

Information and application materials will be available from the Office of Financial Aid in April for the 2016-2017 academic year. Contact our office at that time if you are interested in applying for a PLUS Loan, or see [http://FINAID.UMichigan.EDU/PLUS](http://FINAID.UMichigan.EDU/PLUS).

You must reapply for the PLUS Loan or Grad PLUS Loan each year.

Private loans

If you have considered all options and need additional financing to meet your educational costs, visit [http://FINAID.UMichigan.EDU/PRIVATE-EDUCATION-LOANS](http://FINAID.UMichigan.EDU/PRIVATE-EDUCATION-LOANS) for information about private loans. Apply for private loans separately and be sure to compare loan terms with the PLUS Loan and Grad PLUS Loan programs.

How much can you borrow?

To find out how much PLUS, Grad PLUS, or private loan you can borrow, go to Wolverine Access (https://WolverineAccess.UMichigan.EDU) > Financial Planning Calculators > Calculate Alternative/PLUS Loan Eligibility.

Evaluate each borrowing option based upon your personal needs.

A caution to private loan borrowers:

U-M students should avoid lenders that do not require U-M certification of their loan programs and should be suspicious of unsolicited loan offers.

THE MICHIGAN STUDENT FINANCIAL AID ASSOCIATION CAUTIONS STUDENTS THAT:

“loan debt can accumulate quickly and result in a lifetime burden of high payments and credit denials for automobile purchases, credit cards, and home mortgages. Private loans also can reduce eligibility for more desirable federal, state and college aid programs. To avoid these problems, read and understand the terms and conditions of all loans.”
Financial aid tips

- Read information and email sent to you by our office. Add financial.aid@umich.edu, financial.aid2@umich.edu, and targetemail@umich.edu to your email address book to receive our messages.
- Share information with your parents. Authorize a Friend account and sign them up for financial aid e-newsletters and aid renewal information. See http://finaid.umich.edu/parent-guide.
- Keep track of calls, correspondence, and emails to our office and make note who you speak with.
- Keep a file of all of your financial aid records and information.
- Notify us immediately of changes in your family’s finances, if you drop below half-time, or any other situation that might affect your aid package.
- Include your name and 8-digit UMID number on all documents you submit or when calling our office.
- If you have questions, call us; we’d be happy to help!

Note: We can only discuss personal financial aid information with the student and the student’s parent(s) whose income is provided on the FAFSA. All callers must provide a student’s UMID.

YOUR FIRST WEEKS ON CAMPUS

1. Have some money on hand for books and other expenses when you first arrive at the university.
2. If you have a Work-Study award, be aware that it may take up to one month to receive your first paycheck.

FINANCIAL AID CALCULATORS:

U-M Net Price Calculator: https://npc.collegeboard.org/student/app/umich
Financial Aid Estimation Calculator, College Cost Projector and others: www.finaid.org/calculators
Financial Aid Need Estimator from ACT: www.act.org/fane
Calculators & Tools: http://finaid.umich.edu/comparing-colleges
Estimate loan eligibility: https://wolverineaccess.umich.edu
(Campus Finances > Financial Planning Calculator)

SCHOLARSHIP SEARCH SERVICES & INFORMATION:

Chegg: www.chegg.com/scholarships
College Board’s Scholarship Search: https://bigfuture.collegeboard.org/scholarship-search
College Greenlight: www.collegegreenlight.com
College NET MACH25: www.collegenet.com/mach25/app
CollegeScholarships.com: http://collegescholarships.com/
College Toolkit: www.collegetoolkit.com/
fastWEB Scholarships: www.fastweb.com/scholarship-search
International Student: www.internationalstudent.com/scholarships/search/
Peterson’s College Quest: www.petersons.com/scholarship-search
Scholarships.com: www.scholarships.com/scholarship-search.aspx

How does financial aid pay for my university charges?

Financial aid (scholarships, grants, and loans) administered by the university is applied directly to the charges on your student billing account, usually during the first month of the term.*

Additional aid, such as private scholarships sent to the university for disbursement, will also be directly applied to your account. You are responsible for paying any balances from the current terms or previous terms. If you receive more aid than the charges incurred, you may receive a refund. (Work-Study awards are NOT reflected because Work-Study funds are earned by working for and receiving paychecks from eligible employers; see page 6.)

To see what your U-M Fall bill will look like or get an estimate of how much you can borrow, use the Financial Planning Calculators in Wolverine Access (https://wolverineaccess.umich.edu).

For more information about using Wolverine Access, see page 1.

* Charges such as cell phones and lost ID cards are not covered by financial aid funds, and some aid awards can only be applied to tuition.
Allocating returned Title IV (federal) aid

Returned federal funds reimburse individual programs which paid the aid. Financial aid returned (by the university and/or the student or parent) must be allocated in the following order, up to the net amount disbursed from each source:

1. Federal Unsubsidized Direct Loan
2. Federal Subsidized Direct Loan
3. Federal Perkins Loan
4. Federal Direct PLUS Loan or Grad PLUS Loan
5. Federal Pell Grant
6. Federal Supplemental Educational Opportunity Grant (FSEOG)
7. Other Federal Loan or Grant Assistance

Call us first and speak with an academic advisor if your circumstances require you to withdraw from all classes so that you understand the consequences. Our financial aid counselors provide refund examples and further explain this policy to students or parents.

Tuition refund policy

The university has a tuition refund policy that stipulates the amount of tuition and fees refunded to a student who withdraws from all classes during a term. The Registrar’s Office determines specific refund dates each term and publishes them on the web (see http://ro.umich.edu/calendar and select “Student Registration Deadlines”). The chart below shows the amount of tuition and fees returned to a student based on when the student withdraws. Students must notify the Registrar’s Office immediately, by following specific withdrawal procedures, visit http://ro.umich.edu and select “Service hours and office locations”).

<table>
<thead>
<tr>
<th>TIME OF WITHDRAWAL</th>
<th>PERCENTAGE OF CHARGES REFUNDED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before the 1st day of the term</td>
<td>100% tuition; 100% fees</td>
</tr>
<tr>
<td>Within the first 3 weeks of the term</td>
<td>100% tuition; 0% fees</td>
</tr>
<tr>
<td>After the first 3 weeks but before the 6th week of the term</td>
<td>50% tuition; 0% fees</td>
</tr>
<tr>
<td>After the 6th week of the term</td>
<td>0% tuition; 0% fees</td>
</tr>
</tbody>
</table>

Return of Title IV (federal) financial aid

The federal government mandates that students who withdraw from all classes may keep only the financial aid they have “earned” up to the time of withdrawal. Title IV funds disbursed in excess of the earned amount must be returned by the university and/or the student to the federal government. The student could owe the university, the government or both.

The formula for what a student earns: we divide the number of calendar days the student has attended classes by the total number of calendar days in the semester (minus any scheduled breaks of 5 days or more). The resulting percentage is multiplied by total federal funds disbursed (either to the student’s university account or to the student directly by check or direct deposit) for the semester.

This determines the amount of aid that the student earned and the amount that he or she may keep. For example, if the student attended 25 percent of the term, he will have earned 25 percent of the aid disbursed. The unearned amount (total aid disbursed minus the earned amount) must be returned to the federal government by the university or the student. Our office will notify and provide instructions to students who are required to return funds to the government.
All mailing addresses include:
University of Michigan
Ann Arbor, Michigan 48109

Area Code is (734)

Office of Financial Aid
http://finaid.umich.edu

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B430 Pierpont Commons ........................................ 647-3081
EMAIL ............................................................... financial.aid@umich.edu

Student Financial Services
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2226 Student Activities Bldg. ................................. 764-7447
TOLL FREE ...................................................... 1-877-840-4738 (in U.S. & Canada only)
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Student Employment
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Office of Undergraduate Admissions
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