

# Asset Questionnaire 2018-2019

**This information is required to process your application for financial aid for Fall/Winter 2018-2019.** Complete this form and return it to the address above within **30 days**. All submitted information must include the student's UMID number.

Student's Name: Last    First    M.I.    UMID Number (8 digits)    Email Address

## Section A – Asset Information:

**Please submit this form, along with supporting documentation (i.e., bank statements, Realtor's assessment, year-end statements, etc.), to the Office of Financial Aid.**

Based on our review of your financial aid application and federal income tax return(s), we are requesting additional information to clarify the total value of your and/or your parents' assets. We note that you and/or your parents' 2016 federal income tax return(s) list asset-generated income (interest, dividends, capital gains, etc.), or the total value of the assets listed on your aid application is inconsistent with the information you reported on the tax returns. Because federal regulations require that discrepant family data be reconciled, we ask that you report below your and/or your parents' assets as of the date your Free Application for Federal Student Aid (FAFSA) was filed.

ASSET TYPE	VALUE AS OF DATE FAFSA WAS FILED		DEBT	
	PARENT	STUDENT		
Cash, savings, and checking accounts	\$	\$		
Trust Funds	\$	\$		
Prepaid tuition and/or tuition savings plans such as MET, MESP, other 529 plans, etc. (for <u>all</u> children)	\$	\$		
<b>INVESTMENTS</b>				
Money Market	\$	\$		
Mutual Funds	\$	\$		
CDs	\$	\$		
Stocks/Bonds	\$	\$		
Other	\$	\$		
REAL ESTATE	FAIR MARKET VALUE, IF SOLD TODAY		DEBT	
	PARENT	STUDENT	PARENT	STUDENT
Current Home Value	\$	<del>          </del>	\$	<del>          </del>
Rental Property	\$	\$	\$	\$
Second Home	\$	\$	\$	\$
Land Contracts	\$	\$	\$	\$
Other	\$	\$	\$	\$
<b>BUSINESS/FARM (if more than one, list on reverse)</b>				
Name:	\$	\$	\$	\$
Type: <input type="checkbox"/> Corporation <input type="checkbox"/> S-Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Non-family farm				
Is this a family owned business? <input type="checkbox"/> Yes <input type="checkbox"/> No		Total percentage owned and controlled by family:		
Number of people employed by the corporation, partnership, or farm:				
Amount borrowed from business in 2016: \$ _____				

- REPORTING INFORMATION:**
- **Excluded Assets:** Do not report family farms, or value of retirement plans (IRA, Keogh, 401[k], etc.).
  - **Custodial Accounts for Minor Children (i.e., Uniform Gifts to Minors):** Report as student (not parent) asset.
  - **Joint Accounts Other Than Those Shared with Your Spouse:** Report only your share of joint account.
  - **Savings Bonds:** For bonds that have not matured, check with your bank for current values.
  - **Trust Funds (Excluding Michigan Education Trust):** Current value, plus interest, unless trust is restricted by court order (for example, to cover future medical expenses in an insurance settlement).
  - **Installment or Land Contracts:** Report the current principal and interest balance remaining on contract.
  - **Business/Farm:** Provide tax schedules, Schedule K-1, and/or corporate tax return

## Section B – Certification and Authorization:

**Do NOT submit without ALL required signatures.**  
*I (we) certify that the information provided on this form is correct and complete. I (we) also agree to contact the U-M Office of Financial Aid if the information provided here changes.*

STUDENT'S SIGNATURE    DATE    PARENT'S SIGNATURE    DATE