



ACADEMIC YEAR 2016-2017 FALL/WINTER (September–April)

The Office of Financial Aid establishes standard student budgets as a basis for awarding financial aid funds. These budgets reflect typical “modest but adequate” expense patterns of U-M students based on research conducted by the Office of Financial Aid. While expenses will vary based on lifestyle, the estimated costs listed here should assist you in planning your own budget.

LOWER DIVISION (Freshmen/ Sophomores)	UPPER DIVISION (Juniors/ Seniors)	GRADUATE STUDENTS
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Estimated Costs for Michigan Residents (In-State):

Tuition & Fees*	\$14,402	\$16,218	\$21,794
Housing Costs**	\$10,872	\$10,872	\$14,676
Books & Supplies***	\$ 1,048	\$ 1,048	\$ 1,192
Personal/ Misc.	\$ 2,454	\$ 2,454	\$ 5,920
TOTAL BUDGET	\$28,776	\$30,592	\$43,582

Estimated Costs for Nonresidents (Out-of-State):

Tuition & Fees*	\$45,410	\$48,598	\$43,674
Housing Costs**	\$10,872	\$10,872	\$14,676
Books & Supplies***	\$ 1,048	\$ 1,048	\$ 1,192
Personal/ Misc.	\$ 2,454	\$ 2,454	\$ 5,920
TOTAL BUDGET	\$59,784	\$62,972	\$65,462

*The tuition and fees noted here are based on approved rates for the 2016-2017 academic year. Tuition for 2017-2018 will be set by the U-M Regents in June 2017 and budgets will be adjusted to reflect this change. The rates listed here are for undergraduates in the College of Literature, Science, and the Arts. Your tuition and fees may be higher or lower. Distinction between lower division and upper division tuition is made on the basis of the number of credit hours completed.

**Based on the Standard Meal Plan.

***Book and supply costs for students in the School of Art & Design, Architecture and Urban Planning, Dental Hygiene, and Business Administration are typically higher than the above estimates.

Tuition and Fees

- Rates are for a full-time credit hour load, defined as 12-18 credit hours per term for undergraduates. Students electing fewer than 12 credit hours are charged on a per-credit-hour basis; those electing more than 18 pay for additional hours.
- Full-time enrollment for graduate students is 8 credit hours per term.
- Official tuition and fee charges are published by the U-M Office of the Registrar (ro.umich.edu/tuition) or 734-763-5174.

Housing (Room and Board)

- **Living On-Campus:** Budget is based on double occupancy in a residence hall and a standard meal plan; costs vary based on selected living arrangements. A detailed schedule of options and rates is available from University Housing (www.housing.umich.edu) or 734-763-3164.
- **Living Off-Campus:** Budget allows for rent, utility and food costs up to the estimated cost for a standard double-occupancy room. Costs will depend on your choice of housing and lifestyle. Evaluate your costs carefully if you choose to live off-campus.
- **Commuting:** Students who live at home will reduce room and board costs significantly. Budget allowance for commuting students is \$4,674 for the academic year.

Books and Supplies

Costs vary by program, course load and classes selected. You may be able to reduce your costs by buying used books and using the university’s library and reserve book system.



Personal and Miscellaneous

This category represents other student expenses not listed including: transportation, meals not covered under a meal contract, cell phones, clothing, personal hygiene items and entertainment. It is the most variable and personal part of any student’s budget. The financial aid budget allows about \$77 per week.



Follow the smart path when considering student loans

Personal spending can make or break a college budget! **The most important thing is to set yourself an allowance, keep track of your expenses, and stick to your budget!**

We're asking all students to **Be Smart About Borrowing**. Students should consider options that could reduce the need to borrow and borrow only what is necessary to achieve the goal of a U-M college education:

- **Review your lifestyle.** Trim costs. Consider needs vs. wants.
- **Consider part-time employment** to stretch your dollars without borrowing
- **Stretch your dollars:** Check out the U-M Payment Plan for Fall-Winter semesters
- **Use personal or family assets** when possible before considering a loan
- **Considering summer school?** Take classes closer to home and incur less cost or consider a roommate.

These online resources may also help:

- Financial Awareness Counseling Tool:
<https://studentloans.gov>
- U-M Payment Plan (Fall-Winter):
www.finops.umich.edu/student/payments/paymentplans
- U-M Student Employment Office:
<https://studentemployment.umich.edu>
- Personal federal student loan history:
www.NSLDS.ed.gov (Access with your Federal Student Aid ID)
- Your Money Your Life personal finance website:
<https://sites.google.com/a/umich.edu/your-money-your-life>



Your U-M Account & eBill

- Your student account for tuition, room and board, and other University services is administered by:
Student Financial Services (U-M Business & Finance Division)
2226 Student Activities Building, 515 E. Jefferson St.
www.finance.umich.edu/finops/student or 877-840-4738
- A statement notification is sent by email to the student by the middle of each month that there is activity on the account. Access statements (eBills) online via Wolverine Access (<https://wolverineaccess.umich.edu>).
- Students may sign up family and friends may be signed up to view eBills/student account data by selecting "Parent/Family Authorization" in Wolverine Access.
- See www.finops.umich.edu/student/payments/paymentplans for information on the U-M Payment Plan. Fall-Winter charges may be paid in installments.
- Scholarships, grants, and loans administered by the University are applied directly to the charges on the student's eBill, usually during the first month of the term. Other aid, such as private scholarships sent to the university for disbursement and the Michigan Education Trust, is also directly applied to the student's account.
- Work-Study awards are not applied because funds are earned through work and students receive paychecks.
- For more information, see finaid.umich.edu/account.

Special note to nonresident students:

- Nonresident students have higher tuition charges because the University of Michigan is a publicly supported state institution and a portion of the cost to Michigan residents is subsidized by the state. While we do not have sufficient funds to meet the full demonstrated financial need of many nonresident students, students who are eligible for scholarships from U-M schools/colleges or private sources may be able to cover their costs through these combined resources. Other options used by nonresident families are the Federal Direct PLUS Loan (available to the parents of undergraduate students), the Grad PLUS Loan program (for Graduate students), and private loan sources (finaid.umich.edu/privateloans).
- For residency questions, contact the Registrar's Office at (734) 764-1400 or see ro.umich.edu/resreg.php