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KATHERINE E. WHITE, Ann Arbor  
ANDREW C. RICHNER, Grosse Pointe Park

THE REGENTS OF THE UNIVERSITY OF MICHIGAN

THURSDAY, AUGUST 2015

Office of Financial Aid  
2500 Student Activities Building  
535 East Jefferson Street  
Ann Arbor, MI 48109-1316  
Tel: (734) 763-6600 | Fax: (734) 647-3081  
www.financialaid.umich.edu

Email: financialaid@umich.edu

Federal School Code: 002325  
CSS PROFILE Code: 1839

Office of Undergraduate Admissions  
1220 Student Activities Building  
533 East Jefferson Street  
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www.admissions.umich.edu

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UNIVERSITY OF MICHIGAN  
www.financialaid.umich.edu/Transfer

QUESTIONS AND ANSWERS ABOUT FINANCIAL AID AND SCHOLARSHIPS

A NEW WORLD OF OPPORTUNITIES

Transferring to the University of Michigan can be a big decision and there are many factors to consider. We know that cost and the financial assistance you receive are crucial in the decision-making process.

Although you may have planned for your college career, you may need help filling the gap between what you can afford and the resources needed to pay for college.

U-M awarded more than $351 million in financial aid to undergraduates last year. The University has a long-standing commitment to meet the demonstrated financial need of eligible Michigan residents. For those living outside of Michigan, other resources such as private scholarships or loans may be necessary to supplement aid available from U-M.

Our office can help you find resources, understand financial aid programs and processes and assist with budgeting issues.

We encourage you to apply for aid early if you think you might need financial assistance. Start by reading this brochure then visit our website (www.financialaid.umich.edu) where a wealth of information awaits you. Also, you may contact our financial aid experts by phone, by email, or in person.

We hope you discover what we already know: MICHIGAN is the right place for you!

2016

www.financialaid.umich.edu/Transfer

HOW MUCH DOES IT COST TO ATTEND?

Below are estimated costs to attend U-M for the 2015-2016 academic year (Fall and Winter terms). This represents a modest but realistic budget for an unmarried junior or senior living on campus:

<table>
<thead>
<tr>
<th></th>
<th>Resident (In-State)</th>
<th>NonResident (Out-of-State)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees*</td>
<td>$15,602</td>
<td>$46,528</td>
</tr>
<tr>
<td>Housing</td>
<td>10,554</td>
<td>10,554</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>1,048</td>
<td>1,048</td>
</tr>
<tr>
<td>Personal/Misc.</td>
<td>2,354</td>
<td>2,354</td>
</tr>
<tr>
<td>Total</td>
<td>$29,558</td>
<td>$60,484</td>
</tr>
</tbody>
</table>

* These are actual tuition and fees (the College of Literature, Science, and the Arts) as set in June 2015 by the Board of Regents. Current full- and part-time tuition and fees at all University of Michigan Colleges and Schools are on the web at http://michigan.iu.edu/tuition. Tuition and fees for 2016-2017 will be set by the Board of Regents in June 2016. For residency assistance, contact the Registrar’s Office at (734) 764-1400 or see http://ro.umich.edu/resreg.php. For more information, including the costs for Spring/Summer term, see www.finaid.umich.edu/cost.

The U-M Office of Financial Aid has partnered with the College Board to create a family calculator designed to offer an individualized approach to college costs. The U-M Net Price Calculator uses student and family income and other criteria to estimate how much a student would receive in gift aid (grants), federal Work-Study awards and eligibility for student loans. Visit www.financialaid.umich.edu/NetPrice for more information and to try out the tool.
WHO IS ELIGIBLE?
You must be enrolled at least half-time in a degree program; and you must be a U.S. citizen or eligible noncitizen.
www.finaid.umich.edu/Eligibility

WHAT ARE THE TYPES OF AID?
www.finaid.umich.edu/Transfer

Seventy percent of resident undergraduates and more than half of nonresident undergraduates on the Ann Arbor campus receive some form of financial aid. Aid for transfer students is available from university, federal, and state programs, including grants, scholarships, Work-Study and loans. Two scholarships are offered to eligible transfer students from Michigan community colleges:

• The MICHIGAN COMMUNITY COLLEGE SCHOLARSHIP, a one-time scholarship of $1,500 for high-achieving entering students, and
• The MICHIGAN COMMUNITY COLLEGE SCHOLAR AWARD, a renewable award of $5,000 for selected entering students who have participated in honor societies or co-curricular, volunteer or community service activities or who have demonstrated other challenges.

To be considered for these scholarships, students must apply for financial aid. Visit www.finaid.umich.edu/Transfer for details.

WHAT OTHER RESOURCES ARE AVAILABLE?

• LOANS – If you are not eligible for need-based aid, you may still receive federal or private non-need-based loans: www.finaid.umich.edu/Loans
• PART-TIME WORK – There are many job opportunities both on and off campus for students who do not qualify for Work-Study: studentemployment.umich.edu
www.finaid.umich.edu/Work
• CHILD CARE SUBSIDY – Funds for students with children to help them pay for licensed child care: www.finaid.umich.edu/ChildCare

HOW DO I APPLY?

IF APPLYING FOR WINTER TERM 2016:

NOVEMBER 2015
1. Submit the 2015-2016 Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. (See www.finaid.umich.edu/NewStudent#Winter for instructions and deadline.) List U-M’s federal school code 00325.
2. Submit the 2015-2016 CSS/PROFILE at student.collegeboard.org/css-financial-aid-profile by the end of November. List CSS code 1839. (The PROFILE is not available after mid-January.)

IF APPLYING FOR FALL TERM 2016:

OCTOBER 2015 – FEBRUARY 2016

AWARD NOTIFICATION

You will receive an email notifying you when an Award Notice is available on Wolverine Access (https://wolverineaccess.umich.edu) listing the aid you are eligible to receive for the coming year. Students are notified on a rolling basis, beginning in December for Winter Term and in March for Fall Term.

PRIVATE SCHOLARSHIPS

We encourage you to search for private scholarships (not awarded through the university) as early as possible. Free online scholarship search services are listed on our website at www.finaid.umich.edu/PrivateScholarships. Continue your scholarship search throughout your university education.

IS FINANCIAL AID RENEWABLE?

All need-based aid and some scholarships are renewable for undergraduates, but you must reapply each year by priority deadline. You are likely to receive similar aid if your family circumstances and programs and funds available to the university do not change and if you re-apply for aid on time.

ONLINE RESOURCES:

• Undergraduate Admissions: admissions.umich.edu/transfer-u-m
• Office of New Student Programs: ons.p.umich.edu/orientation/incoming-transfer
• College of Engineering: www.engin.umich.edu/college/admissions/undergrad/transfer
• College of Literature, Science, and the Arts (LSA): www.lsa.umich.edu/transfer
• School of Nursing: www.nursing.umich.edu
• Commission on Transfer Student Resources (Central Student Government): csg.umich.edu/executive-branch/commissions/transfer-student-resources
• Housing Information for Transfer Students: www.housing.umich.edu/transfers

WHAT IS NEED-BASED AID AND CAN I GET IT?

We review student and family finances to determine if they have need.

• COST OF ATTENDANCE refers to the estimated cost of attending U-M for Fall and Winter semesters.
• EXPECTED FAMILY CONTRIBUTION (EFC)*, the amount that a student and family are expected to pay toward your educational expenses. Here is how we calculate need:

<table>
<thead>
<tr>
<th>COST OF ATTENDANCE (Budget)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expected Family Contribution (EFC)</td>
</tr>
<tr>
<td>Other Aid or Resources (such as private scholarships)</td>
</tr>
<tr>
<td>Your Need for Aid</td>
</tr>
</tbody>
</table>

*U-M uses information from the Free Application for Federal Student Aid (FAFSA) and the CSS/Financial Aid PROFILE to determine your EFC. The FAFSA determines eligibility for federal and state aid and the PROFILE eligibility for need-based university grants and scholarships.

www.finaid.umich.edu/NewStudent

WHAT ELSE SHOULD I KNOW?

• Housing Information
www.housing.umich.edu/transfers
• Office of Financial Aid
www.finaid.umich.edu
• The Office of New Student Programs
www.nsp.umich.edu
• The Office of Transfer Student Resources
www.transfer.umich.edu
• The Office of Undergraduate Admissions
www.admissions.umich.edu
• The Office of Undergraduate Student Services
www.studentlife.umich.edu
• The Office of University Housing
www.housing.umich.edu
• The Office of University Outreach
www.outreach.umich.edu
• The Office of University Recreation
www.recreation.umich.edu
• The Office of University Transportation
www.transportation.umich.edu

• Undergraduate Admissions: admissions.umich.edu/transfer-u-m
• Office of New Student Programs: ons.p.umich.edu/orientation/incoming-transfer
• College of Engineering: www.engin.umich.edu/college/admissions/undergrad/transfer
• College of Literature, Science, and the Arts (LSA): www.lsa.umich.edu/transfer
• School of Nursing: www.nursing.umich.edu
• Commission on Transfer Student Resources (Central Student Government): csg.umich.edu/executive-branch/commissions/transfer-student-resources
• Housing Information for Transfer Students: www.housing.umich.edu/transfers