



**2021
2022**

**Your Guide to
Making U-M Affordable**



you'll love it here

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COLLEGE IS AN INVESTMENT IN YOU— ONE OF THE BIGGEST YOU WILL EVER MAKE.

We encourage you to apply for financial aid to determine what assistance you may receive. We're here to help you navigate the aid process and answer your questions.





Introduction

Contact us at 734-763-6600, financial.aid@umich.edu, or visit our office.

REMEMBER:

- You must reapply for aid every year.
- Your aid is likely to be similar each year if your family circumstances and available U-M funds do not change.
- Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by the deadline!
- Apply for financial aid early to receive an aid offer by the May 1 enrollment deposit deadline. You don't have to be admitted to U-M to apply for financial aid.

IMPORTANT DATES

December 15	Suggested filing date*
March 31	Apply for financial aid by this date. You may need to submit supporting documents to receive an official aid offer.
May 1	Pay your deposit on Enrollment Connect by this date.

* If you file your financial aid application by the Suggested Filing Date of Dec. 15, and are admitted Early Action, you will receive a preliminary financial aid package within a week of admission.



How do I apply for aid?

finaid.umich.edu/newstudent

STARTING ON OCTOBER 1:

- ✓ Complete and submit the 2020-2021 Free Application for Federal Student Aid (FAFSA). Use U-M's federal school code 002325.
fafsa.ed.gov
- ✓ Complete the Profile to be considered for U-M grants (use U-M's CSS code 1839)
cssprofile.collegeboard.org



What are the types of aid?

- **Grants:** Funds that are not repaid; based on your financial need.
finaid.umich.edu/about-grants
- **Loans:** Funds that must be repaid, with interest, when you are no longer a student. See the loan categories under “Aid Types” at finaid.umich.edu.
- **Scholarships:** Funds that are not repaid. Entering students are considered for most U-M scholarships; most are based on need, while others reflect U-M’s commitment to a student body diverse in experience, geography, special talents, and academic achievement.
finaid.umich.edu/scholarships-at-u-m
- **Work-Study Employment:** Wages received through part-time employment, earning up to the amount awarded. You get a paycheck to apply to your college expenses.
finaid.umich.edu/work



What is need-based aid and can I get it?

We review finances for you and your family to determine if you have need.

We consider:

- Cost of Attendance, which refers to the estimated cost to attend U-M for fall and winter semesters.
- Expected Family Contribution (EFC)*, which is the amount that you and your family are expected to pay toward educational expenses.

HERE IS HOW WE CALCULATE NEED:

Cost of Attendance (budget)

- Expected Family Contribution (EFC)
 - Other aid or resources (such as private scholarships)
-
- = Your need for aid

Use the U-M Net Price Calculator ([featured on Page 8](#)) to incorporate more information and help calculate your Cost of Attendance.

*U-M uses information from the Free Application for Federal Student Aid (FAFSA) and the CSS/Financial Aid Profile to determine your EFC. The FAFSA determines eligibility for money from the federal and state governments and the Profile eligibility for money from the university.

Who is eligible for aid?

You must be a U.S. citizen or eligible noncitizen and enrolled at least half-time in a degree program.

finaid.umich.edu/eligibility

What does it cost to attend U-M?

Use the U-M NET PRICE CALCULATOR to find your bottom line:

npc.collegeboard.org/student/app/umich

For samples of family profiles and more about U-M affordability:

finaid.umich.edu/family-profiles

admissions.umich.edu/affordability

U-M COST OF ATTENDANCE

Cost of Attendance is based on estimated student budgets of tuition/fees, housing/meals, books/supplies, and personal/miscellaneous expenses assuming full-time attendance for fall and winter semesters. Financial aid helps to pay for these college costs.

Division:	IN-STATE (Resident)		OUT-OF-STATE (Non-Resident)	
	Lower	Upper	Lower	Upper
Tuition & Fees*	\$15,948. ³⁸	\$17,948. ³⁸	\$52,266. ³⁸	\$55,928. ³⁸
Housing & Meals	\$12,034. ⁰⁰	\$12,034. ⁰⁰	\$12,034. ⁰⁰	\$12,034. ⁰⁰
Books & Supplies	\$1,048. ⁰⁰	\$1,048. ⁰⁰	\$1,048. ⁰⁰	\$1,048. ⁰⁰
Personal/Misc.	\$2,454. ⁰⁰	\$2,454. ⁰⁰	\$2,454. ⁰⁰	\$2,454. ⁰⁰
Total	\$31,484.³⁸	\$33,484.³⁸	\$67,802.³⁸	\$71,464.³⁸

* Tuition and fees for the College of Literature, Science, and the Arts.
Additional \$500 international student fee per semester for F and J visa holders.
See full tuition rates at ro.umich.edu/tuition. Tuition varies by school or college and academic level based on the number of credits you have earned.





Our commitment

MICHIGAN RESIDENT STUDENTS

If you are a student with family income of \$65,000 or less and assets below \$50,000, and pursuing your first bachelor's degree, we pay undergraduate tuition and mandatory university fees for up to four years as part of the Go Blue Guarantee. Students at higher incomes may also qualify for aid.

Information: goblueguarantee.umich.edu

Eligibility: finaid.umich.edu/go-blue-guarantee-eligibility

NON-RESIDENT STUDENTS

We provide tuition support for students from qualifying families.

ALL STUDENTS

Individual family situations may affect your aid package.



GO BLUE GUARANTEE

FREE TUITION

FOR FAMILIES WITH
INCOMES \$65,000 & UNDER
ASSETS BELOW \$50,000

TUITION SUPPORT

FOR SOME FAMILIES
EARNING MORE

FOUR YEARS FOR QUALIFYING IN-STATE STUDENTS | ANN ARBOR CAMPUS



Other resources

- Federal Direct Unsubsidized Loans and Direct PLUS Loans are available for students regardless of eligibility for need-based aid.
finaid.umich.edu/direct-loans
finaid.umich.edu/PLUS
- On- and off-campus employment opportunities are available for students with or without Work-Study.
studentemployment.umich.edu
finaid.umich.edu/work
- Search for private scholarships while in high school and continue in college. A list of popular search engines is here:
finaid.umich.edu/scholarships-at-u-m

Contact us

OFFICE OF FINANCIAL AID

2500 Student Activities Bldg
515 East Jefferson Street
Ann Arbor, MI 48109-1316

T 734-763-6600
F 734-647-3081

finaid.umich.edu
financial.aid@umich.edu

Federal School Code: 002325

CSS Profile Code: 1839

OFFICE OF UNDERGRADUATE ADMISSIONS

1220 Student Activities Bldg
515 East Jefferson Street
Ann Arbor, MI 48109-1316

T 734-764-7433
F 734-936-0740

admissions.umich.edu

UNIVERSITY OF MICHIGAN

umich.edu

Parents & Families

parents.umich.edu

U-M En Español

umich.edu/Es



NONDISCRIMINATION POLICY STATEMENT

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

Accreditation

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: 800-621-7440; 312-263-0456; Fax: 312-263-7462.

For more about financial aid and general information about U-M (accreditation of schools and colleges, services for students with disabilities, graduation rates, refund policies, etc.), visit finaid.umich.edu/ConsumerInformation.

Note: Due to the nature of federal, state, and institutional guidelines governing financial aid programs, the information contained in this brochure is subject to change.

THE REGENTS OF THE UNIVERSITY OF MICHIGAN

- **Jordan B. Acker**, Huntington Woods
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