

# REQUIRED READING 2023-2024

Your reference and resource guide to financial aid at the  
University of Michigan-Ann Arbor



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## INTRODUCTION

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My name is Tammie Durham Luis, and I am the assistant vice provost for enrollment management and the executive director of financial aid. I am pleased to provide this financial aid guide in the hope that it will help you navigate the complexities and opportunities in your financial aid. Required Reading introduces you to the financial aid prospects available to you for the upcoming academic year and provides guidance on common issues and questions relating to your aid package. I hope you find it to be a valuable resource during your time at the University of Michigan. Required Reading is undoubtedly full of information, but it is just a start. If you have more questions, visit our website or contact us in person, by phone, or by email (contact information is on page 24). For future reference, please keep a copy of this booklet in your financial aid file or bookmark this site so you can download it at a future date: [finaid.umich.edu/tools-resources/publications-newsletters](https://finaid.umich.edu/tools-resources/publications-newsletters). Wishing you success in the coming year!



A handwritten signature in black ink that reads "Tammie Durham Luis".

Tammie Durham Luis  
Assistant Vice Provost for Enrollment Management and  
Executive Director of Financial Aid

**Notice:** Because of the nature of federal, state, and institutional guidelines affecting financial aid programs, the information contained in this publication is subject to change.

## REVIEWING YOUR FINANCIAL AID FUNDING

### Finding My Financial Aid Notice on Wolverine Access

To view/print your Financial Aid Notice:

→ **If you already have a Wolverine Access username:**

Select the desired Aid Year and then select the Award Notices tab. Choose the Financial Aid Notice you would like to view.

→ **If you are an entering student with a Friend Account:**

Select the new Aid Year and then select View Financial Aid Award Notices to access your Financial Aid Notice.

Financial Aid Award Notices

Select an Award Notice below to view and/or print.

NOTE: To view and/or print your financial aid for years not listed here, click on the award summary tab.

Award Notices by Date and Aid Year

Description	Date	Aid Year	Document Status
Estimated Award Notice	02/08/2023	2024	<a href="#">View/Print</a> <a href="#">Document Status</a>

[Go to top](#)

We recommend that you save or print a copy of your Financial Aid Notice for your files.

To learn about the terms and conditions of your aid, visit [finaid.umich.edu/managing-your-aid/understanding-your-offer/terms-conditions](https://finaid.umich.edu/managing-your-aid/understanding-your-offer/terms-conditions)

### What To Do Now

→ Read your Financial Aid Notice and refer to this publication for information about the financial aid you have been offered. (The notice is explained on page 6.)

→ We assume you are accepting all offered aid, including your offer of loan(s) assistance. If you do not wish to accept your loan (or any other offer of aid) or wish to reduce the amount, you must communicate this by logging in to Wolverine Access, selecting Accept/Decline from the Awards tab (not functional in Prospective Student Business).

Financial Aid Year 2023-2024

Accept/Decline Financial Aid

You are eligible to receive the awards listed below. Please review each award and corresponding message. You may Accept and/or Decline any or all of the awards that are currently available.

Last Updated 02/07/2023 1:41:25PM

Award Period	Award	Category	Career	Offered	Accepted	Accept	Decline
Fall/Winter	* VICTORS AWARD	Scholarship	UNDRGRAD - Undergraduate	15,000.00	15,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* UNIVERSITY OF MICHIGAN GRANT	Grant	UNDRGRAD - Undergraduate	35,287.00	35,287.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* U-M SUPPLEMENTAL AWARD	Grant	UNDRGRAD - Undergraduate	2,000.00	2,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FEDERAL WORK STUDY	Work/Study	UNDRGRAD - Undergraduate	3,000.00	3,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED SUBSIDIZED DIRECT LOAN	Loan	UNDRGRAD - Undergraduate	3,500.00	3,500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED UNSUB DIRECT LOAN	Loan	UNDRGRAD - Undergraduate	2,000.00	2,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<b>TOTAL</b>			<b>60,787.00</b>	<b>60,787.00</b>		

Accept All Decline All Clear All Update Totals

Currency used is US Dollar [Submit](#)

[Account Inquiry](#)  
[Report Non-Enrollment](#)

**Note:** If you do not sign your loan promissory note and complete entrance counseling, you will not receive your loan funds.

→ Notify us if you receive scholarships, department funding, fellowships, Michigan Educational Trust contracts, ROTC scholarships, veterans benefits, or other aid not listed on your Financial Aid Notice. Select View/Report Additional Aid from the Awards tab to do this.



Sam Student

My FA Status | Documents / Review | **Awards** | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | Award Notices | Accept/Decline | **View / Report Additional Aid**

Financial Aid Year 2023-2024

Aid from Other Sources

The list shows aid from other sources reported on your behalf. Select the Report Additional Aid to add items to this list.

Award	Description	Amount	Status
SCHOLARSHIP FUNDS RECVD	Women's League of Embley	6,250.00	Processed
REPORTED PRIVATE SCHOLARSHIP 1	Women's League of Embley	1,250.00	Processed

Currency used is US Dollar

[View My Reporting History](#)

- If name, U-M ID, residency, grade level, and/or career are not correct on your Financial Aid Notice, contact the Registrar's Office ([ro.umich.edu/contact](mailto:ro.umich.edu/contact)) as soon as possible. If your address is incorrect, change it using Wolverine Access.
- Complete your online Federal Direct Loan Master Promissory Note using your Federal Student Aid ID (FSA ID), and review

important information about your federal loan accounts online at [StudentAid.gov](https://StudentAid.gov).

- Finally, if you want a parent/guardian to have access to your financial aid information, authorize a Friend Account. See [finaid.umich.edu/tools-resources/using-wolverine-access](https://finaid.umich.edu/tools-resources/using-wolverine-access) for more information.

### What To Expect Later

- Check your email and the Documents/Review page of the Wolverine Access Financial Aid section (for New & Prospective Students, select View Financial Aid Document Status).
- Complete/sign all applicable loan promissory notes.
- Respond immediately to requests from our office asking for additional information.
- If your aid is adjusted, you will get an email noting that you have a Revised Financial Aid Notice.



## A LOOK AT YOUR FINANCIAL AID NOTICE

Below is a description of your U-M Financial Aid Notice. Read all pages including links that are part of your agreement to accept federal aid funds. The Next Steps link on your Financial Aid Notice has instructions about what to do next, and details the cost of borrowing and consumer information about the university.

Information from your financial aid application such as income, assets, family size, as well as residency status, program, and enrollment determines your eligibility for aid and what type of financial aid you will receive. Your Financial Aid Notice includes:

### A. Student information

This section shows a summary of your information including:

- **Residency**  
Residency at time of admission determines your tuition rate. Contact the Office of the Registrar at 734-764-1400 or visit [ro.umich.edu/tuition-residency/residency](https://ro.umich.edu/tuition-residency/residency).
- **Career**  
Your school or college (also called your career) based on information from the Office of the Registrar. Contact them with questions ([ro.umich.edu](https://ro.umich.edu)).
- **Grade level**  
Your grade level (undergraduate or graduate/professional)
- **Enrollment assumption**  
We assume full-time enrollment for aid purposes; students must be enrolled at least half-time to receive aid. Grant or scholarship aid may be reduced if your actual level of enrollment is less than full-time. We will monitor enrollment, and changes may reduce or cancel aid, even after you receive your funds.

### B. Estimated Cost to Attend U-M

This section shows the estimated amount it costs to attend U-M for the period covered by your Financial Aid Notice.

- **Tuition and fees**  
As charged on your student bill
- **Housing and food**  
On or off campus
- **Indirect Costs**  
Can include books, supplies, transportation, and personal expenses. Your actual expenses may vary; periodic student surveys determine these personal costs and estimates of typical aid. (See “What Are My Costs” on page 10.)

### C. Financial Aid Offer

This section lists your financial aid for each term.

### D. Scholarships/Grants

If you receive scholarships or grants (known as gift aid, or money that is not repaid), they will fall under this section.

### E. Your cost to attend less scholarships/grants

We subtract your gift aid from your total Cost of Attendance and display the amount remaining to be covered.

The remaining sections in the Financial Aid Notice offer you self-help for paying this amount and can include:

### F. Federal Work-Study

This federal program allows you to apply for Federal Work-Study jobs and earn a paycheck to help you pay for college.

Federal Work-Study will not help pay down your student bill because the funds are earned by working and receiving paychecks. Students who use Federal Work-Study are committing to working while attending school to supplement other financial aid for out-of-pocket miscellaneous educational expenses.

### G. Loans

These are funds that students borrow from the federal government or other lenders. Loans must be repaid when students graduate or stop attending school. Federal loan and institutional loan repayment begins six months after you graduate, withdraw, or drop below half-time status. Borrow only what you need.

### H. Other resources

These include some VA benefits, third-party credits, or prepaid tuition plans, among others.

**Note:** These will only appear on your financial aid notice if you are receiving other resources and they will help you with your educational costs.



## 2023-2024 Official Financial Aid Notice

### B Estimated Cost to Attend U-M

Total Estimated Cost of Attendance ?			
Direct Cost ?	Fall 2023	Winter 2024	Total
• Tuition and fees ?	\$27,829	\$27,829	\$55,658
• Housing and food ?	\$6,585	\$8,085	\$14,670
Indirect Cost ?			
• Books and supplies ?	\$1,046	\$1,646	\$2,692
• Transportation ?	\$200	\$644	\$844
• Other educational costs ?	\$1,079	\$2,241	\$3,320
<b>Total Costs</b>	<b>\$36,739</b>	<b>\$40,445</b>	<b>\$77,184</b>

### C Financial Aid Offer

#### D Scholarships/Grants ?

	Fall 2023	Winter 2024	Total
• FEDERAL PELL GRANT ?	\$3,073	\$3,072	\$6,145
• MICHIGAN COMP SCHOLARSHIP ?	\$750	\$750	\$1,500
<b>Your cost to attend less scholarships/grants</b>	<b>\$32,916</b>	<b>\$36,623</b>	<b>\$69,539</b>

#### F Self-help ?

Work-Study	Fall 2023	Winter 2024	Total
• Work-Study (Federal, state, or institutional) ?	\$1,550	\$1,550	\$3,100
G Loans ?			
• FEDERAL DIRECT SUBSIDIZED LOAN	\$2,250	\$2,250	\$4,500
• FEDERAL DIRECT UNSUBSIDIZED LOAN	\$1,000	\$1,000	\$2,000
• PARENT PLUS FEDERAL LOAN ?	\$27,500	\$27,500	\$55,000

#### H

<b>Your estimated cost if using all aid offered</b>	<b>\$616</b>	<b>\$4,323</b>	<b>\$4,939</b>
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- Next Steps
- Direct Deposit
- Report Additional Scholarships

**A** Student name: A. LAST  
U-M ID: 00000000  
Date: 1/2/2023

**Summary of Costs**  
Total Cost of Attendance: **\$77,184**  
Scholarships/Grants offered: **\$7,645**  
Estimated Net Costs: **\$69,539**

**Options to Pay Net Cost**  
Student Self-help Options: **\$64,600**  
Other Resources: **\$0**

**Residency: ?** **Career: ?**

Michigan Resident

Undergraduate L S & A

**Grade Level: ?** **Enrollment Assumption: ?**

Junior

Full Time

**Links**

What is cost of attendance?

What is work study?

What is a Federal Direct Unsubsidized Loan?



## HOW FINANCIAL AID IS CALCULATED

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### Need-based Aid

We distribute need-based grant, scholarship, loan, and Federal Work-Study funds equitably among all eligible applicants who apply for financial aid by established deadline dates. A combination of demonstrated financial need, federal maximums, available funding, and other factors determine financial aid. To ensure that students are treated equitably, U-M may limit grant and scholarships to individual students. If your grants or scholarships exceed your financial aid eligibility and they include financial aid from U-M, they may be adjusted.

U-M awards financial aid funds in the following order to eligible students:

**1. Federal need-based grants and scholarships**

Federal Pell Grants and Federal Supplemental Educational Opportunity Grant (SEOG). SEOG funds are limited; they are awarded to applicants with the most need.

**2. Tuition-based scholarships**

Wolverine Pathways, HAIL, Michigan Fairfax, Go Blue Guarantee, and privately funded tuition based financial aid, etc.

**3. State need-based scholarships**

Michigan Achievement Scholarship,

Michigan Competitive Scholarship, Tuition Incentive Program, and Michigan Children of Veterans Tuition Grant.

**4. Institutional scholarships**

Tappan, Fairfax, Presidential, etc.

**5. Institutional grant funding**

Based on an annually established funding maximum. All other institutionally awarded assistance.

**6. Federal Work-Study**

**7. Federal Direct Subsidized and Unsubsidized (Stafford) Loans**

**8. Health professions loans and nursing loans**

Federal regulations require these funds to be awarded to students with the greatest need.

**9. M-Pact/Provost**

Offered as a gap award to individuals within annually determined low socioeconomic status parameters. This will be the first reduced if additional aid is received.

**Note:** The Provost program is now only granted to students who previously demonstrated eligibility for these funds.

**10. Additional borrowing options**

Students who need additional funds or who are not eligible for need-based aid may consider supplemental loans such as the federal Direct PLUS Loan and/or private loans.

### SPECIAL NOTE TO NONRESIDENT STUDENTS

While the Office of Financial Aid does not have sufficient funds to meet the full demonstrated financial need of all nonresident students, students who are eligible for scholarships from U-M schools or colleges or other private sources may be able to cover their costs through these

combined resources. Other options often used by nonresident families are the Federal Direct PLUS Loan (available to the parents of undergraduate students), the Grad PLUS Loan (for graduate students), and private loan sources.



## THE GO BLUE GUARANTEE

The university has instituted the Go Blue Guarantee, which pays tuition and mandatory fees for students with family incomes of \$65,000 or less and assets below \$50,000. For students who qualify, financial aid may contain a variety of funding that make up the guarantee. ([finaid.umich.edu/apply-aid/new-undergraduates/michigan-residents/go-blue-guarantee-eligibility](https://finaid.umich.edu/apply-aid/new-undergraduates/michigan-residents/go-blue-guarantee-eligibility).)

Tuition is the cost charged for classes and mandatory fees that the university charges to all students. (See chart on page 10 for other educational costs.)



**Learn How Affordable  
a World-Class University Can Be**

## Scholarships and Other Resources

Students may receive scholarships from U-M schools and colleges or private sources or have housing benefits.

These are considered financial resources when determining need-based aid eligibility, but should improve your overall aid package.

Here is how such outside aid works:

1. Outside aid will not reduce the expected family contribution but it will help to cover any gap in costs that remain after your family contribution and other aid are considered.
2. If your outside aid exceeds any gap in costs after your family contribution and other aid are considered, it next reduces your self-help aid like loans or Federal Work-Study

3. Grant aid is only reduced if all need-based loan and Federal Work-Study is replaced by scholarships or other resources.

Some important exceptions:

- Need-based scholarships may reduce U-M Grant, but total aid should remain the same or be higher.
- If you own a 529 plan such as a Michigan Education Trust contract, a state-funded scholarship, or the Detroit Compact, Wade McCree, or Detroit Promise, it will be applied against need-based grants before reducing loan or Federal Work-Study.

**Please note:** Most scholarships require full-time enrollment before disbursement.

## WHAT ARE MY COSTS?

### Determine Your Costs Using Your Financial Aid Notice

Your Financial Aid Notice has your estimated cost of attendance, which is used to calculate your financial aid offer. This worksheet shows the resources you will have to cover your cost to attend U-M and calculate how much you and your family need to contribute to your education.

### Calculate Your Bottom Line Based on Aid Received

Your Financial Aid Notice will list estimated expenses based on average expenses incurred by typical students to maintain a modest student lifestyle. Your expenses may vary so we encourage you to budget your actual costs using the assistance of the worksheet on page 11. You can

calculate your personal net cost by subtracting the financial aid (gift aid and self-help) that you will use from your budgeted expenses. It will help you estimate how much you and your family will need to contribute after all financial aid is applied.

### Visit Wolverine Access

Visit Wolverine Access at [wolverineaccess.umich.edu](http://wolverineaccess.umich.edu) to estimate your bill, loan eligibility, or amount for U-M payment plan.

To estimate your university bill; determine private educational loan, PLUS loan, or Grad PLUS Loan eligibility; or figure out how much to request on the U-M payment plan, use the financial planning calculators in Wolverine Access. Visit the Student Center and select Finances > Financial Planning Calculators.

## Estimated Cost of Attendance for Fall/Winter 2022–2023

	IN-STATE (Michigan Resident)			OUT-OF-STATE <sup>4</sup> (Nonresident)		
	First-years/ Sophomores	Juniors/ Seniors	Graduate Students	First-years/ Sophomores	Juniors/ Seniors	Graduate Students
Tuition & Fees <sup>1</sup>	\$16,736	\$18,836	\$26,226	\$55,334	\$59,212	\$52,456
Housing & Meals <sup>2</sup>	\$13,170	\$13,170	\$17,780	\$13,170	\$13,170	\$17,780
Books & Supplies <sup>3</sup>	\$1,092	\$1,092	\$1,242	\$1,092	\$1,092	\$1,242
Personal/Misc.	\$2,557	\$2,557	\$6,850	\$2,557	\$2,557	\$6,850
<b>Total</b>	<b>\$33,555</b>	<b>\$35,655</b>	<b>\$52,098</b>	<b>\$72,153</b>	<b>\$76,031</b>	<b>\$78,328</b>

<sup>1</sup> Estimated budgets are based on tuition rates as approved by the U-M Board of Regents in June 2022 and use information from the College of Literature, Science, and the Arts. Tuition and fees may be different depending on a student's program of study; current full- and part-time tuition and fees for all U-M schools and colleges are available from the Office of the Registrar's website at [ro.umich.edu/tuition](http://ro.umich.edu/tuition). New tuition rates are approved by the Regents each June.

<sup>2</sup> The estimated housing and meals rate listed for undergraduates is based on double occupancy in a residence hall. The estimated housing and meals allowance for students living with parents and commuting to campus is \$5,256 for the year.

<sup>3</sup> Book and supply costs for students in the School of Art, Architecture and Urban Planning, Dental Hygiene, and Business Administration are typically higher than the above estimates. Contact our office for exact figures.

<sup>4</sup> International Student Fee: \$500 per semester for F & J visa holders

## COST OF ATTENDANCE WORKSHEET

**Tuition & fees (estimated Michigan resident costs):** .....\$ \_\_\_\_\_

Varies by career, academic level, and residency status. May also include lab fees. Visit [ro.umich.edu/tuition](http://ro.umich.edu/tuition) for current rates.

**Housing & food:** ..... + \$ \_\_\_\_\_

Includes residence hall contract and optional charges. If you are renting off campus, include rent, security deposit, utilities, groceries, and restaurant/carry-out expenses.

**Books & supplies** ..... + \$ \_\_\_\_\_

**Personal/miscellaneous:** ..... + \$ \_\_\_\_\_

The estimated student budget allows about \$80 a week for these expenses. Consider your actual expenses and include cell phone bills, extracurricular activities, and personal hygiene items. Set an economical, yet realistic, allowance.

**Total estimated COST TO ATTEND** ..... = \$ \_\_\_\_\_

**Subtract gift aid from your Financial Aid Notice that are not loans.**

→ Grants ..... - \$ \_\_\_\_\_

→ Scholarships ..... - \$ \_\_\_\_\_

→ Other ..... - \$ \_\_\_\_\_

→ Balance of estimated expenses that need to be paid ..... = \$ \_\_\_\_\_

**Need-based loans offered on your Financial Aid Notice**

**These loans have no interest charges while you are in school:**

→ Nursing or health professions loans ..... - \$ \_\_\_\_\_ \*

→ Loans ..... - \$ \_\_\_\_\_ \*

**Your net price (what you and your family will need to pay)**

**Amount you/your family can contribute:** ..... = \$ \_\_\_\_\_

→ Parents ..... - \$ \_\_\_\_\_

→ Student (from savings, earnings) ..... - \$ \_\_\_\_\_

→ Federal Work-Study (see your notice) ..... - \$ \_\_\_\_\_

→ Other sources (family gifts, etc.) ..... - \$ \_\_\_\_\_

**Need for additional Unsubsidized Federal Direct Loans,**

**PLUS or Grad PLUS loans, or private loans** ..... = \$ \_\_\_\_\_ \*

→ These loans accrue interest while you are in school, increasing either your current expenses or your debt after graduation. You must apply separately for PLUS loans and any private loans.

\* Add these figures to reveal your total loan debt for this year. Consider what this amount will be for all the years you are in college. Remember: What you borrow today, you will have to pay back (with interest) after you graduate.



## KEEP COSTS IN MIND

The double room rate used on your Financial Aid Notice is less than the rate for a single room. If you choose a single room, you must cover the difference between the two.

If you live off campus, you could save money by having roommates. See our Off-campus Student Resource Worksheet ([finaid.umich.edu/wp-content/uploads/off-campus-wksht.pdf](https://finaid.umich.edu/wp-content/uploads/off-campus-wksht.pdf))

The four Cs that can bust your budget: cars, clothes, credit cards, and cell phones.

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## LOAN INFORMATION

### Subsidized vs. Unsubsidized Federal Direct Loan

Federal Direct Subsidized Loans are available to undergraduate students who demonstrate financial need. All applicants, including graduate students, are eligible for Federal Direct Unsubsidized Loans. Subsidized Loans are not assessed interest while a student is enrolled at least half-time. Unsubsidized Loans are assessed interest while students are enrolled, but interest is deferred until loan repayment begins. A student may pay interest while enrolled, which will result in lower loan payments and cost over the life of the loan. These loans have origination fees, so the amounts applied to your university student account are less than amounts listed on your notice.

### Federal PLUS Loans an Option for Parents and Graduate Students

Graduate students and parents of dependent undergraduates must complete the FAFSA and then apply for PLUS loans separately if they need additional funds to cover costs. Applicants may

borrow up to the amount of cost of attendance each year, minus any other financial aid received. Parents can use this option to support dependent undergraduate students while graduate students may only apply for the Graduate PLUS loan option.

The Direct PLUS Loan may be of interest to students/parents who are not eligible for other aid, have unusual costs above standard student expense budgets, need more help after other forms of aid are used, or wish to borrow all or part of their Expected Family Contribution.

#### PLUS LOAN ELIGIBILITY SAMPLE:

	\$30,298 Cost of Attendance/Budget
-	\$12,000 Total Financial Aid Awards
=	\$18,298 PLUS Loan Eligibility

The federal processor will pull your credit report. Because credit reports are valid for a limited time, applications for the fall and/or winter terms will be available in early April.

### Private Loans

If you need additional financing to meet your educational costs, visit [finaid.umich.edu/types-aid/loans/private-educational-loans](https://finaid.umich.edu/types-aid/loans/private-educational-loans) for information about private loans. Compare rates and terms with the PLUS and Grad PLUS and consider their repayment terms.

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## RECEIVING YOUR FINANCIAL AID

### When Will I Receive My Aid?

Financial aid is paid out at the beginning of the term for which you have enrolled. When and how you receive your aid depends on the type of aid

you receive and whether you have completed requirements for receiving your funding.

Your aid will be disbursed based on full-time enrollment. Read the information on this page carefully to find out about how different types of financial aid are disbursed, when you can expect to receive them, and what you must do to receive your funds. To learn about payment of aid, visit [finaid.umich.edu/managing-your-aid/aid-payments-your-bill](https://finaid.umich.edu/managing-your-aid/aid-payments-your-bill).

### Reapplying for Financial Aid

All students returning to campus for continued study must reapply for financial aid. To learn more about reapplying for financial aid, including important dates and deadlines, as well as what kind of support you can expect, visit [finaid.umich.edu/apply-aid/current-undergraduates](https://finaid.umich.edu/apply-aid/current-undergraduates).

### Financial Aid Status

If you are about to graduate, leave school, or drop below full-time enrollment, there are several steps you need to take to properly manage the status of your financial aid and plan for the future.

Students should know that any changes in enrollment levels, including the dropping of or withdrawing from courses, could impact financial aid. Be sure you fully understand how dropping a course or withdrawing from the term may impact your financial aid by visiting our website at [finaid.umich.edu/managing-your-aid/leaving-u-m](https://finaid.umich.edu/managing-your-aid/leaving-u-m).

If you have any questions, be sure to contact our office before you make your final decision to drop a course or withdraw from the term.

## TERMS AND CONDITIONS OF YOUR FINANCIAL AID

When you utilize our offer of financial aid, you agree to fulfill the following responsibilities, including the terms and conditions set by the federal regulations for financial aid.

### 1. Additional Assistance

#### a. Report additional assistance

If you receive additional funds not listed on your notice (scholarships, departmental funding, Michigan Education Trust, etc.), report them immediately in Wolverine Access ([wolverineaccess.umich.edu](https://wolverineaccess.umich.edu)) by selecting Student > Student Center > Log In > Student Center > Financial Aid > Select Aid Year > Awards > View/Report Additional Aid. With additional assistance, your financial aid may be adjusted or reduced, even if your aid has already been paid.

If there is a change to your aid eligibility, you will receive an email with a notice of a revised notice (see page 5 for more information).

#### b. Restrictions on aid at multiple institutions

Students enrolled at more than one institution concurrently may not receive financial aid from both institutions unless on a preapproved Study Abroad consortium.

## 2. Previously Received Title IV Federal Aid

You must not be in default on any federal loans or owe any refunds on federal grants from postsecondary institutions.

## 3. Use of Funds

### a. Academic year

You may use your financial aid funds only for education expenses incurred at the UM-Ann Arbor for the term(s) listed on your Financial Aid Notice.

### b. Tuition-only funds

Some scholarships and grants, such as the Michigan Achievement Scholarship, Michigan Indian Tuition Waiver, HAIL, Wolverine Pathways, and the Go Blue Grant are for tuition only.

### c. Excess funds

We pay aid directly to charges on your university student billing account (including tuition, some fees, housing if billed, and other charges). Excess funds are released to you in the form of a “refund.” Any subsequent charges are your responsibility.

### d. Unpaid charges

Financial aid does not cover certain charges. Check your account balance monthly for any unpaid charges.

### e. Prior term balances

Financial aid for a specific term may only be used to pay for charges for that term, not to pay prior term balances. If you owe a prior term balance, it is your responsibility to pay it.

## 4. Enrollment Requirements

### a. Full-time enrollment

We assume that you will enroll full-time. For undergraduate students, full-time is at least 12 credits per term. For graduate/professional students, full-time is at least eight credits per term. You may enroll less than full-time, but you must be enrolled at least half-time in classes that count for degree credit to be eligible for even the minimum aid.

### IMPORTANT NOTES

#### U-M's third-week drop/add date:

- Enroll in a course by the university's third-week drop/add date each term to be considered for financial aid for that course.
- This deadline includes mini-courses that may begin in the second half of the term.
- If your program has a flexible enrollment policy, register before the three-week drop/add deadline.

**Note:** School of Business students have a later deadline for enrollment purposes; however, for financial aid purposes these students must be registered by the earlier institutional deadline as published by the Office of the Registrar.



Not-for-credit courses do not qualify for financial aid. If you are repeating a course, take care that your school or college has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already-disbursed financial aid.

Note that:

- Many scholarships require full-time enrollment before disbursement.
- Wait-listed classes, not-for-credit classes, and classes that you are auditing do not count toward enrollment for financial aid.
- Less-than-full-time enrollment may reduce both current and future aid eligibility and impact your Satisfactory Academic Progress requirements (see page 16).
- Aid will be adjusted for students determined to be enrolled less than full-time after the third-week drop/add deadline. Students will be notified of any aid reduction following this enrollment deadline.

**b. Reducing enrollment levels**

We monitor enrollment levels each term. If you drop courses and fall below minimum credit hour requirements, you may have to repay all or part of your aid. Consult with a financial aid officer before you drop a class. Adjustments to your enrollment after the add/drop date for each term will not restore reduced aid.

**c. Withdrawal from the university**

If you choose to withdraw or are asked to leave the university, inform us immediately. If you have received a federal student loan, you will be sent information about completing online “exit counseling” for loan repayment. Depending upon when you withdraw, you may be required to repay all or part of your aid.

**d. Attendance**

The Office of Financial Aid is required to verify that students who receive a non-passing grade (any grade other than A, B, C, D, or P) in any class actually began attending and participated in the class. If you receive a non-passing grade in a course or no grade is reported, we will follow up to determine whether or not you participated in the class.

**e. Satisfactory Academic Progress (SAP)**

To remain eligible for financial aid, students must make satisfactory progress toward completing their degree (see page 16).

**f. Undergraduates with one or more bachelor’s degree(s)**

Undergraduate students who have received one bachelor’s degree and are pursuing another will only be eligible for loans. However, a student enrolled in an approved dual-degree program or who is a double major may qualify for all types of aid.



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## SATISFACTORY ACADEMIC PROGRESS POLICY

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Satisfactory Academic Progress (SAP) describes a student's successful completion of coursework toward a degree and is a requirement of receiving financial aid.

Visit [finaid.umich.edu/managing-your-aid/satisfactory-academic-progress](https://finaid.umich.edu/managing-your-aid/satisfactory-academic-progress) for more information.

### Student Requirements

To maintain SAP, a student must:

→ **Maintain a minimum cumulative grade point average (GPA)**

The minimum for undergraduates is based upon the academic level and ranges from a 1.6 at the end of the first year to a 2.0 by the end of the senior year. (GPA requirements for scholarships may be higher.) For graduate-level programs, the minimum GPA requirement is determined by the academic unit. The GPA is reviewed annually, after winter term grades are posted, and the overall GPA must be equal to or greater than the required minimum for the student's academic level.

→ **Complete at least 67% of all attempted credit hours**

This is also reviewed annually at the end of each winter term, and the aggregate percentage of coursework attempted and passed must equal 67% or greater at each review. (For example, an undergraduate

student enrolled for 12 credit hours and finishes the term earning credit in only 8.5 credit hours has completed an acceptable percentage of attempted credit hours, 67% or greater.)

**Note:** Graduate students enrolling in undergraduate level courses should verify that they will receive credit toward their graduate degree for this coursework. Not-for-credit classes will not be counted as satisfactory completion, regardless of the grade received for the course(s).

→ **Complete a degree program in a maximum time frame of no more than 150% of the average length of the program**

This is reviewed after each term, factoring in your attempted credits for the previous term to determine your aid eligibility for the next term.

For example, it takes an average of 120 credit hours to complete a Literature, Science, and the Arts (LSA) undergraduate degree. So, 180 credit hours would equal 150% and would be the maximum number of credit hours for which an LSA student could receive financial aid from federal sources. (The 150% standard applies to graduate students based on average program length defined by a student's academic unit.)

→ For transfer students:

The number of transfer hours accepted at the point of admission are used to

calculate a student's remaining eligibility under the 150% standard and will be included in the quantitative calculation, which includes number of credits attempted and completed.

→ For students returning to college for a second undergraduate degree:

These students are eligible to receive only loan funds. They will be given 150% of stated credit hours required for the second degree program.

→ Double majors/minors:

These students will be funded with aid based upon 150% of stated credit hours of one major program.

→ For graduate students on detached study:

Detached study semesters count as the equivalent of eight credit hours attempted and completed when calculating both pace and 150% of program length completion.

**IMPORTANT NOTE**

Not-for-credit classes **are not eligible** for financial aid.

**SAP Monitoring**

At the end of each winter term, students who have not met all three of the requirements listed above for all terms in which they are enrolled (not just those terms for which the student received aid) will be notified in writing that their aid eligibility has been terminated.



### **SAP Appeals**

A student may appeal aid eligibility termination if extenuating circumstances prevented normal academic success or successful completion of SAP terms. The SAP Appeal Form allows the student to document these circumstances and develop an Academic Recovery Plan with an academic advisor.

Examples include: personal/family critical illness (physical/mental health), unplanned enrollment absence, assault, etc. If an appeal is approved, the student will be placed on SAP financial aid probation.

### **SAP Financial Aid Probation**

Financial aid probation means you have one semester (or timing as specified by the Academic Recovery Plan) to meet SAP requirements in order to retain financial aid eligibility. Students on probation continue to receive aid.

You will be asked to sign a Term-by-Term SAP Probation Agreement that will explain the requirements of your probation. Students on SAP financial aid probation are monitored for improvement and adherence to the probation terms including the Academic Recovery Plan. While on probation, a student is expected to achieve a semester grade point average of 2.0 (or as determined by academic unit), may not receive an “I” in any coursework, and must receive a “P” in each Pass/Fail course.

A student is removed from SAP financial aid probation after successfully completing the Academic Recovery Plan, as demonstrated by obtaining a GPA consistent with the minimum requirement and completing an aggregate per-

centage of 67% or more of all attempted credit hours.

Any student placed on academic probation by his or her school or college is also considered to be on SAP financial aid probation. The student must comply with probation requirements of both the academic department and the Office of Financial Aid.

Students who fail to adhere to probation terms are not eligible for aid in any subsequent semester. Written notification is sent to students failing to comply with those terms.

### **Academic Holds**

U-M schools and colleges use academic holds to prevent student registration when there are academic issues. We will not determine aid eligibility or release funds until all academic holds are lifted. Contact your academic advisor to resolve a hold.

### **Incomplete Courses, Poor Grades, and Withdrawal**

#### → **Grades**

Only courses for which a student receives a grade of A, B, C, D, S, or P are acceptable. A grade of E, F, ED, W, NR, or X is not acceptable. Students who fail to complete at least 67% of attempted credit hours because of incomplete or non-passing grades or who withdraw from all classes will have their financial aid terminated.

#### → **Repeated classes:**

A student repeating a course after previously receiving a non-passing grade may receive aid for that course. A student may not receive financial aid to repeat a class for which a

grade of I or X was received that was not completed within the maximum timeframe set by the course instructor. Students who receive a passing grade may repeat a class once. See examples on page 20. (Repeating classes that do not result in additional hours or Michigan Honor Points will not improve completion rate.)

→ **Not-for-credit classes:**

Not-for-credit courses are not eligible for financial aid. If you are repeating a course, take care that your school or college has not designated it as not-for-credit. If so, you may be required to repay some of your already-disbursed aid.

→ **Terms with failing grades:**

Students will be asked to verify course participation during a term in which all grades received are unacceptable (as defined above). Failure to verify attendance in each class will result in cancellation of all aid for the term.

**Regaining Aid Eligibility**

If a student has had their aid eligibility terminated, they can appeal their situation to the

U-M Office of Financial Aid. If the appeal is not approved, a student can also re-appeal by notifying the U-M Office of Financial Aid when these three things have been accomplished:

**1. Complete credit hours**

Complete a minimum of 12 credit hours for undergraduates or eight credit hours for graduate students at U-M (or as specified in the Academic Recovery Plan) without the benefit of financial aid. Students may take the credits at another institution of higher education if approved by their academic advisor; and,

**2. Achieve minimum GPA**

Achieve a minimum GPA of 2.0 for undergraduates (for graduate students and some undergraduate programs, GPA requirements of their academic unit apply); and,

**3. Complete 100% of attempted credit hours**

**Note:** A student who has lost eligibility may not automatically regain it by sitting out (not attending) for a semester.



## REPEATING COURSES

There is no limit for students who receive failing grades in a course: You may continue to take the course until you pass it (so, no limit on the number of times a course is repeated when receiving E, F, or W grades). If you receive a grade of D- or higher, you may take the class one additional time and remain eligible for aid for that class.

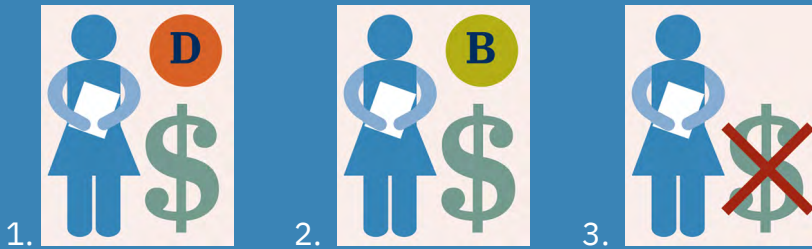
But if you enroll for it a third time, the course will not count for financial aid purposes.

If you are repeating a course, take care that your school or college has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already-disbursed aid.

### Example 1

1. Sally U. Mich takes a language course and passes it with a D grade. She receives her financial aid.
2. She wants to better her grade to help with her major requirements so enrolls again and receives a B. She receives aid again for the class.
3. She enrolls a third time, but will not get financial aid.

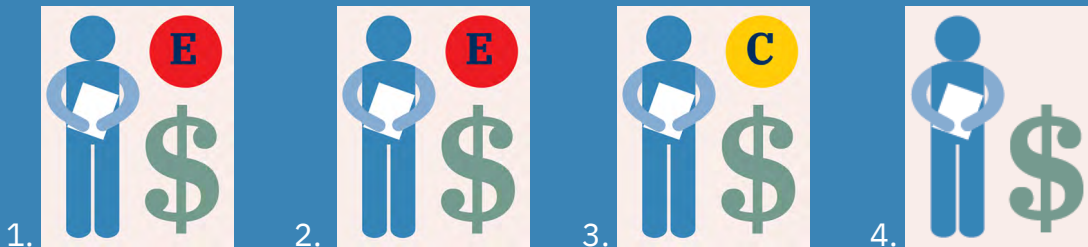
**A student can repeat the course only once after receiving a passing grade.**



### Example 2

1. Samuel Student takes a math course, receives an E and gets financial aid.
2. He takes it a second time and receives an E; aid is allowed.
3. He takes it again and receives a C; aid is allowed.
4. He wants to better his grade so enrolls again. He receives aid.

**A student with a failing grade can repeat the course without limit and receive aid. However, they can repeat the course only once after receiving a passing grade.**





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## RESOURCES

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### → Aid Eligibility

To learn more about aid eligibility, including enrollment requirements tied to financial aid eligibility, attendance requirements for retaining aid awarded, and more, visit [finaid.umich.edu/getting-started/qualifying-aid](https://finaid.umich.edu/getting-started/qualifying-aid).

### → Financial Aid Programs

For more information on major financial aid programs available, visit [finaid.umich.edu/major-financial-aid-programs](https://finaid.umich.edu/major-financial-aid-programs).

### → Loans

To learn more about loans, including information about both federal and private lending options, visit [finaid.umich.edu/types-aid/loans](https://finaid.umich.edu/types-aid/loans).

### → Scholarships

To learn more about scholarships, including the steps you need to take to be automatically considered for scholarships at U-M and how you can apply for additional scholarship opportunities based on special criteria, visit [finaid.umich.edu/types-aid/scholarships](https://finaid.umich.edu/types-aid/scholarships).

### → Federal Work-Study Employment

To earn Federal Work-Study, a student will need to apply for a Work-Study position and be hired. Federal Work-Study is not applied to university bills – instead, students with Federal Work-Study positions are issued paychecks as they work, and can track their

Work-Study earnings in their Wolverine Access account. Work-Study and non-Work-Study job postings, as well as other employment resources, can be found at [studentemployment.umich.edu](https://studentemployment.umich.edu).

### → Cost of Attendance

To learn more about the expenses already included in your Cost of Attendance in 2023, including the cost of tuition and fees, housing, books, and other miscellaneous expenses, visit [finaid.umich.edu/getting-started/estimating-costs](https://finaid.umich.edu/getting-started/estimating-costs).

### → The Go Blue Guarantee

The U-M Go Blue Guarantee makes an education at the University of Michigan more affordable for Michigan residents.

If you qualify, your financial aid will include scholarships and grants totaling at least the cost of tuition and mandatory university fees assessed each semester.

Your financial aid may contain a variety of funding (Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, State of Michigan Achievement Scholarship, institutional scholarships and grants, and non-UM tuition scholarships and grants). These, together, make up the Go Blue Guarantee.

To learn more, visit [finaid.umich.edu/apply-aid/new-undergraduates/michigan-residents/go-blue-guarantee-eligibility](https://finaid.umich.edu/apply-aid/new-undergraduates/michigan-residents/go-blue-guarantee-eligibility)

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## FREQUENTLY ASKED QUESTIONS (FAQS)

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Explore the Office of Financial Aid Knowledge Base ([teamdynamix.umich.edu/TDClient/168/Portal/KB](https://teamdynamix.umich.edu/TDClient/168/Portal/KB)) for answers to frequently asked questions. Some of the topics covered include:

### **What will happen to my financial aid if I move to off-campus housing?**

Moving off-campus from a dorm does not affect your financial aid. However, housing costs will no longer be automatically deducted from your student account; you pay rent directly to your landlord. See the Off-campus Resource Worksheet ([finaid.umich.edu/wp-content/uploads/off-campus-wkshtodd.pdf](https://finaid.umich.edu/wp-content/uploads/off-campus-wkshtodd.pdf)).

### **If I have a parent who is enrolled at a college or university, can they be counted as a family member in college when my financial aid is calculated?**

No. When we calculate need, credit is given for each sibling living in the household and enrolled at least half-time in an undergraduate college degree program. Parents are not included in this number nor is a high school sibling who attends college. Multiple children attending college at the same time have a financial impact on a family, and so aid calculations will reduce the amount a family will pay toward college. Reducing the number of family members in college can reduce aid eligibility.

### **Am I allowed to receive financial aid from more than one institution at the same time?**

No. You may receive aid from only one institution.







## The Regents of the University of Michigan

**Jordan B. Acker**, Huntington Woods

**Michael J. Behm**, Grand Blanc

**Mark J. Bernstein**, Ann Arbor

**Paul W. Brown**, Ann Arbor

**Sarah Hubbard**, Okemos

**Denise Ilitch**, Bingham Farms

**Ron Weiser**, Ann Arbor

**Katherine E. White**, Ann Arbor

**Santa J. Ono**, ex officio

Contact the Office of Financial Aid for consumer information regarding financial assistance and the institution, see [finaid.umich.edu/consumerinformation](http://finaid.umich.edu/consumerinformation)

## Nondiscrimination Policy Statement

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, [institutional.equity@umich.edu](mailto:institutional.equity@umich.edu). For other University of Michigan information call 734-764-1817.

## Accreditation

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 230 South LaSalle Street, Suite 7-500, Chicago, Illinois 60604-1411. Phone: 800-621-7440; 312-263-0456; Fax: 312-263-7462.



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