Your spring/summer Financial Aid Notice lists the financial aid you are being offered for the 2022 spring, 2022 summer, or combined spring/summer terms. Please read the information here and on your Award Notice to understand your aid offer.

**Note:** When you are awarded financial aid, it is assumed that you will read and understand your rights and responsibilities, as specified here and in Required Reading (available at [finaid.umich.edu/publications](http://finaid.umich.edu/publications)).

### STEPS TO ACCESSING YOUR NOTICE

Once you’ve been notified that you have a spring/summer Notice, log in to the Student Business section of Wolverine Access. Your Notice contains details about your available financial aid for 2022 spring/summer.

**A. Select Student Center > Financial Aid > Aid Year 2022.** Your Financial Aid Award Summary for Aid Year 2021–2022 will open.

**B. To see your funding for spring/summer term, look for the blue hyperlink titled View Spring-Summer and click on it.** This will open a summary of your spring/summer aid offers.

**C. To view/print a pdf of your spring/summer Award Notice, go to the Award Notices tab and choose the most recent spring/summer Notice.**

### BE SMART ABOUT BORROWING

We encourage students to consider employment and lifestyle changes and to borrow only what is necessary to achieve the goal of a U-M college education.

Visit [finaid.umich.edu/smartborrowing](http://finaid.umich.edu/smartborrowing) for information or call 734-763-6600 and speak to a counselor.
Entering students with a Friend Account

Log in to the New & Prospective Student Business section of Wolverine Access and select New & Prospective Student Center > View Financial Aid Award Summary. To view/print your Notice, select View Financial Aid Award Notices and choose the current Notice. For more information on this process, visit finaid.umich.edu/tools-resources/using-wolverine-access.

D. We assume you accept all financial aid that you do not decline.

If you want to decline or reduce funding, select Accept/Decline from the Awards tab. You may decline any portion of your offer, including loans, without changing the aid you are accepting. If you have received federal loans in previous terms, your spring/summer loan will disburse unless you decline it.

E. Notify our office that you are receiving additional aid awards that are not listed on your Notice by selecting View/Report Additional Aid from the Awards tab.

This includes scholarships, departmental aid, fellowships, Michigan Education Trust, ROTC scholarships, veteran benefits, etc.

Additional information

→ If your name, U-M ID, and/or residency are not correct on your Notice, notify the Registrar’s Office as soon as possible. If your address is incorrect, you must change it in Wolverine Access. If your Grade Level and/or Career are incorrect, contact the Registrar’s Office.

→ If you wish to authorize your family to discuss your financial aid application and notices with our office, you must authorize your family member(s) using the U-M Parent/Family Authorization found on Wolverine Access (Student Center > Financials > UM Parent/Family Authorization).

→ Check your email and the Documents/Review page of the Financial Aid section of Wolverine Access. Respond immediately to any additional requests for information. Note: Our office cannot make copies of your documents. (You must make copies before you submit them.)

→ If any of your aid is adjusted, you will be notified by email that you have a revised notice available on Wolverine Access.

→ Complete/sign all applicable loan promissory notes.
YOUR TOTAL CREDIT HOUR ENROLLMENT IS CRUCIAL TO YOUR AID ELIGIBILITY.

- Entering students are awarded based upon assumed full-time enrollment, and aid will be adjusted as necessary following actual course registration.
- Continuing students are awarded based upon their actual enrollment at the time of packaging.
- We will monitor your level of enrollment throughout the spring-summer enrollment period. Changes in enrollment often result in the reduction or cancellation of previously offered aid, even after funds have been disbursed.
- You must be registered for classes **at least half-time** in for-credit classes in order to receive any financial aid.
- **Please note:** less than half-time enrollment will result in less aid eligibility and may affect future aid eligibility and Satisfactory Academic Progress (see finaid.umich.edu/sap).
- Being on a waiting list for a class does not count as being enrolled.
- Dropping summer courses could impact your enrollment level and your eligibility for spring aid, even after it is already paid. Contact our office for questions about how your enrollment may impact your aid.
- You must attend classes for the term. Enrollment isn’t enough to retain your spring/summer aid. Classes that are not attended will not count toward your minimum enrollment requirements.

### Credit Requirements*

**Undergraduate Students**
- 12 credit hours: full-time aid consideration
- 6 credit hours: part-time aid consideration
- 1-5 credit hours: ineligible for financial aid consideration

**Graduate Students**
- 8 credit hours: full-time aid consideration
- 4 credit hours: part-time aid consideration
- 1-3 credit hours: ineligible for financial aid consideration

* For more detailed information on how you can divide enrollment between the spring and summer terms, visit finaid.umich.edu/apply-aid/springsummer-application-information/faqs

### Before you can receive your funds

You must have completed/signed your Direct Loan Master Promissory Note and completed Direct Loan entrance, if applicable (left column).

### How funds are paid

**Grant and Loan Funds:**
- Grant and loan funds are applied directly to charges on your university account for tuition, fees, and university housing.
- If you receive a refund (because you have aid that exceeds your account charges), it will be sent to you either as a direct deposit in your bank account or as a check mailed to your current (local) address. See the address alert on page 4.
- Establish direct deposit to avoid delays in receiving funding.
  - If you would like to receive direct deposit, select Direct Deposit from within Wolverine Access. Allow two business days for direct deposit to be processed and take effect.
We require written notification if you receive a refund for a loan and you do not want the funds. Not cashing the check will not cancel the loan. Here are your options:

- Return your uncashed check to us with a note of explanation.
- If you have already cashed the check or received funds via direct deposit, provide our office with a written request to reduce your loan to the desired amount. Once the loan has been removed from your Student Account, you can then make an ePayment through Wolverine Access, or write a check payable to "University of Michigan." Please see Student Financial Services website (sfo.umich.edu) for more information about making payments to your Student Account.

Federal Work-Study:
- You must be enrolled at least half-time to be eligible.
- Students must have Federal Work-Study listed as an award on their spring/summer Notice to be eligible to apply for Work-Study jobs. (Fall/winter Federal Work-Study awards may not be used.)
- To earn Federal Work-Study funds, students work for eligible employers and earn wages up to the amount awarded. These wages are not applied to your student account. You will receive a paycheck.
- Spring/summer Federal Work-Study jobs are posted on the web at studentemployment.umich.edu.
- Students must apply for, and be hired into, a Work-Study position. Each job posting will list the specific instructions on how to apply.

IMPORTANT NOTES ABOUT LOANS
- If you do not have a Federal Student Aid ID (FSA ID) from the federal processor, request one at fsaid.ed.gov. This will allow you to complete an online Direct Loan promissory note and review important information about your federal loan accounts online.
- If you are receiving Direct Loan funds at U-M for the first time, you must complete a Direct Loan Master Promissory Note (MPN) and Direct Loan entrance counseling at studentaid.gov/mpn in order to receive your funds. If you have previously signed a Direct Loan MPN at U-M and you have accepted a loan within the past 12 months, do not sign another MPN. Visit finaid.umich.edu/mpn.
- To complete a Health Professions or Nursing MPN, visit Wolverine Access wolverineaccess.umich.edu.
- For important information about enrollment levels and other terms of your aid offer, see page 3 or visit finaid.umich.edu/managing-your-aid/understanding-your-offer/terms-conditions.
- Once you have explored your Federal Loan eligibility, you may wish to look at additional borrowing options. Visit finaid.umich.edu/plus and finaid.umich.edu/privateloans for information.

IMPORTANT: EMAIL ADDRESS & MAILING ALERT
Check your university email account during the spring/summer term for important messages from our office, such as revised aid notifications. Also be sure to update your mailing address on Wolverine Access. If our office sends mail regarding your spring/summer aid, we will send it to your current (local) address, as listed on Wolverine Access.

FREE SCHOLARSHIP SEARCH SERVICES:
Refer to our website for information on private scholarships and online search services:
See Step 5 at finaid.umich.edu/scholarships-at-u-m

University of Michigan: umich.edu
M-Parent Website: umich.edu/parents
Parent Financial Aid Page: finaid.umich.edu/apply-aid/information-parents
U-M Portal En Español: espanol.umich.edu
U-M Nondiscrimination Policy Statement

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: 800-621-7440; 312-263-0456; Fax: 312-263-7462.

Contact the U-M Office of Financial Aid at 734-763-6600 or see finaid.umich.edu/consumer-information to obtain consumer information regarding financial assistance and the institution.

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