

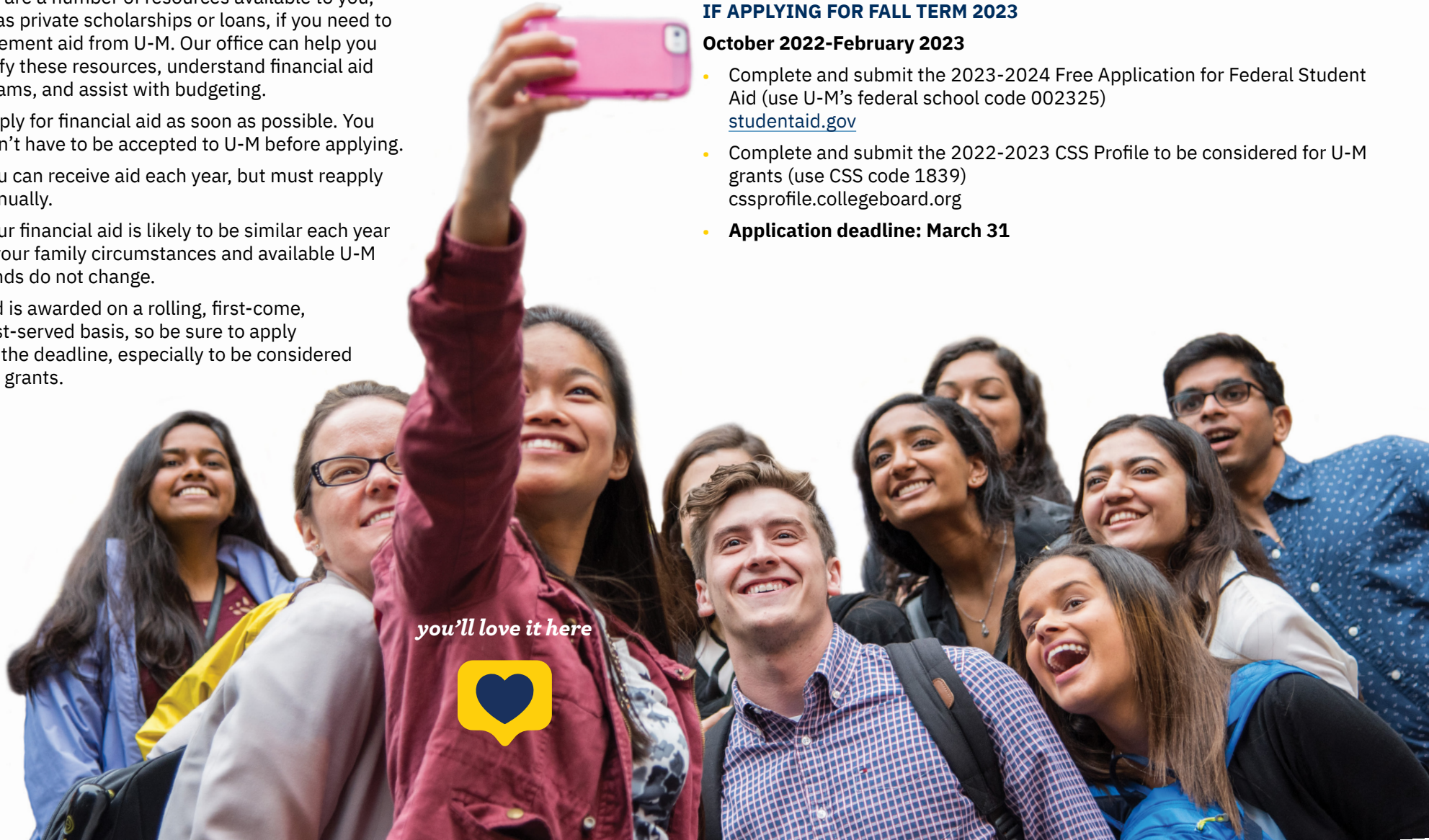
A NEW WORLD OF OPPORTUNITIES

Transferring to U-M can be a big decision and there are many factors to consider, including cost and the financial assistance you receive.

THE BASICS

There are a number of resources available to you, such as private scholarships or loans, if you need to supplement aid from U-M. Our office can help you identify these resources, understand financial aid programs, and assist with budgeting.

- Apply for financial aid as soon as possible. You don't have to be accepted to U-M before applying.
- You can receive aid each year, but must reapply annually.
- Your financial aid is likely to be similar each year if your family circumstances and available U-M funds do not change.
- Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by the deadline, especially to be considered for grants.



HOW DO I APPLY FOR AID?

IF APPLYING FOR WINTER TERM 2023

August-September 2022

- Complete and submit the 2022-2023 Free Application for Federal Student Aid (use U-M's federal school code 002325) studentaid.gov
- Complete and submit the 2021-2022 CSS Profile to be considered for U-M grants (use CSS code 1839) cssprofile.collegeboard.org
- **Application Deadline: October 1**

IF APPLYING FOR FALL TERM 2023

October 2022-February 2023

- Complete and submit the 2023-2024 Free Application for Federal Student Aid (use U-M's federal school code 002325) studentaid.gov
- Complete and submit the 2022-2023 CSS Profile to be considered for U-M grants (use CSS code 1839) cssprofile.collegeboard.org
- **Application deadline: March 31**

CONTACT US

OFFICE OF FINANCIAL AID

Helping you go blue!

2500 Student Activities Building
515 East Jefferson Street
Ann Arbor, MI 48109-1316

tel: (734) 763-6600

fax: (734) 647-3081

finaid.umich.edu
financial.aid@umich.edu

Federal School Code: 002325

CSS Profile Code: 1839

For more about financial aid and general information about U-M (accreditation of schools and colleges, services for students with disabilities, graduation rates, refund policies, etc.), visit finaid.umich.edu/tools-resources/publications-newsletters.

Note: Due to the nature of federal, state, and institutional guidelines governing financial aid programs, the information contained in this brochure is subject to change.

2022
2023

M

UNIVERSITY OF
MICHIGAN

THE REGENTS OF THE UNIVERSITY OF MICHIGAN

Jordan B. Acker, Huntington Woods

Michael J. Behm, Grand Blanc

Mark J. Bernstein, Ann Arbor

Paul W. Brown, Ann Arbor

Sarah Hubbard, Okemos

Denise Ilitch, Bingham Farms

Ron Weiser, Ann Arbor

Katherine E. White, Ann Arbor

Mary Sue Coleman, ex officio

**STUDENTS TRANSFERRING TO
THE UNIVERSITY OF MICHIGAN**

QUESTIONS & ANSWERS ABOUT
FINANCIAL AID AND SCHOLARSHIPS

finaid.umich.edu

WHAT ARE THE TYPES OF AID?

- **Grants:** Funds that are not repaid; based on your financial need. finaid.umich.edu/types-aid/grants
- **Loans:** Funds that must be repaid, with interest, when you are no longer a student. See the loan categories under “Aid Types” at finaid.umich.edu/types-aid/loans.
- **Scholarships:** Funds that are not repaid. Entering students are considered for most U-M scholarships; most are based on need, while others reflect U-M’s commitment to a student body diverse in experience, geography, special talents, and academic achievement. finaid.umich.edu/types-aid/scholarships
- **Work-Study Employment:** Wages received through part-time employment, earning up to the amount awarded. You get a paycheck to apply to your college expenses. finaid.umich.edu/types-aid/federal-work-study-other-jobs

WHAT IS NEED-BASED AID AND CAN I GET IT?

We review finances for you and your family to determine if you have need.

We consider:

- Cost of Attendance, which refers to the estimated cost to attend U-M for fall and winter semesters.
- Expected Family Contribution (EFC)*, which is the amount that you and your family are expected to pay toward educational expenses.

HERE IS HOW WE CALCULATE NEED:

Cost of Attendance (budget)

Expected Family Contribution (EFC)

– Other aid or resources (such as private scholarships)

= Your need for aid

Use the U-M Net Price Calculator to incorporate more information and help calculate your Cost of Attendance.

*U-M uses information from the Free Application for Federal Student Aid (FAFSA) and the CSS Profile to determine your EFC. The FAFSA determines eligibility for money from the federal and state governments and the Profile eligibility for money from the university.

WHO IS ELIGIBLE FOR AID?

- You must be a U.S. citizen or eligible noncitizen and enrolled at least half-time in a degree program.
- finaid.umich.edu/getting-started/qualifying-aid



WHAT DOES IT COST TO ATTEND U-M?

- Use the U-M Net Price Calculator to find your bottom line: npc.collegeboard.org/student/app/umich
- For samples of family profiles and more about U-M affordability: finaid.umich.edu/family-profiles admissions.umich.edu/costs-aid/michigan-residents

U-M COST OF ATTENDANCE

Cost of Attendance is based on estimated student budgets of tuition/fees, housing/meals, books/supplies, and personal/miscellaneous expenses assuming full-time attendance for fall and winter semesters. Financial aid helps to pay for these college costs.

Division:	IN-STATE (Resident)		OUT-OF-STATE (Non-Resident)	
	Lower	Upper	Lower	Upper
Tuition & Fees*	\$16,178 ³⁸	\$18,208 ³⁸	\$53,232 ³⁸	\$56,962 ³⁸
Housing & Meals	\$12,592 ⁰⁰	\$12,592 ⁰⁰	\$12,592 ⁰⁰	\$12,592 ⁰⁰
Books & Supplies	\$1,048 ⁰⁰	\$1,048 ⁰⁰	\$1,048 ⁰⁰	\$1,048 ⁰⁰
Personal/Misc.	\$2,454 ⁰⁰	\$2,454 ⁰⁰	\$2,454 ⁰⁰	\$2,454 ⁰⁰
Total	\$32,272³⁸	\$34,302³⁸	\$69,326³⁸	\$73,056³⁸

Tuition and fees for the College of Literature, Science, and the Arts. Additional \$500 international student fee per semester for F and J visa holders. See full tuition rates at ro.umich.edu/tuition. Tuition varies by school or college and academic level based on the number of credits you have earned.

OUR COMMITMENT

MICHIGAN RESIDENT STUDENTS

If you are a student with family income of \$65,000 or less and assets below \$50,000, and pursuing your first bachelor’s degree, we pay undergraduate tuition and mandatory university fees for up to four years as part of the Go Blue Guarantee. Students at higher incomes may also qualify for aid.

Information: goblueguarantee.umich.edu

Eligibility: finaid.umich.edu/gbg

NON-RESIDENT STUDENTS

We provide tuition support for students from qualifying families.

ALL STUDENTS

Individual family situations may affect your aid package.

