



# ASSET QUESTIONNAIRE 2021-2022

This information is required to process your application for financial aid for the 2021-2022 academic year. Complete this form and return it to the address above within 30 days. All submitted information must include the student's U-M ID number.

Student's Name: Last First M.I. U-M ID Number (eight digits)

## SECTION A – ASSET INFORMATION:

Please submit this form, along with supporting documentation (i.e., bank statements, Realtor's assessment, year-end statements, etc.), to the Office of Financial Aid.

Based on our review of your financial aid application and federal income tax return(s), we are requesting additional information to clarify the total value of your and/or your parents' assets. Because federal regulations require that discrepant family data be reconciled, we ask that you report below your and/or your parents' assets as of the date your financial aid applications were filed.

Table with columns: Liquid Asset Type, Needed Documentation, Value as of date FAFSA was filed (Parent, Student). Rows include Cash, savings, and checking accounts; Trust Funds; Prepaid tuition and/or tuition savings plans; Money Market; Mutual Funds; CDs; Stocks/Bonds; Other.

### REPORTING INFORMATION:

- Excluded Assets: Do not report family farms, or value of retirement plans (IRA, Keogh, 401[k], etc.).
Custodial Accounts for Minor Children (i.e., Uniform Gifts to Minors): Report as student (not parent) asset.
Joint Accounts Other Than Those Shared with Your Spouse: Report only your share of joint account.
Savings Bonds: For bonds that have not matured, check with your bank for current values.
Trust Funds (Excluding Michigan Education Trust): Current value, plus interest, unless trust is restricted by court order...
Installment or Land Contracts: Report the current principal and interest balance remaining on contract.
Business/Farm: Provide tax schedules, Schedule K-1, and/or corporate tax return

Table with columns: Real Estate, Needed Documentation, Fair market value if sold today (Parent, Student), Debt (Parent, Student). Includes sections for Rental Property, Second Home, Land Contracts, Other, Business/Farm details.

## SECTION B – CERTIFICATION AND AUTHORIZATION:

Do NOT submit without ALL required signatures.

I (we) certify that the information provided on this form is correct and complete. I (we) also agree to contact the U-M Office of Financial Aid if the information provided here changes.

Student's Signature Date Parent's Signature Date

(Typed signatures are acceptable)