

2500 Student Activities Bldg. • 515 E. Jefferson St. • Ann Arbor, MI 48109-1316 • tel: 734-763-6600 • fax: 734-647-3081 • email: financial.aid@umich.edu • web: finaid.umich.edu

ASSET QUESTIONNAIRE 2021–2022

This information is required to process your application for financial aid for the 2021–2022 academic year. Complete this form and return it to the address above within 30 days. All submitted information must include the student's U-M ID number.

Student's Name: Last	First	M.I.	U-M ID Number (eight digits)

SECTION A - ASSET INFORMATION:

Please submit this form, along with supporting documentation (i.e., bank statements, Realtor's assessment, year-end statements, etc.), to the Office of Financial Aid.

Based on our review of your financial aid application and federal income tax return(s), we are requesting additional information to clarify the total value of your and/or your parents' assets. Because federal regulations require that discrepant family data be reconciled, we ask that you report below your and/or your parents' assets as of the date your financial aid applications were filed.

Liquid Asset Type	Needed Documentation	Value as of date FAFSA was filed	
		Parent	Student
Cash, savings, and checking accounts		\$	\$
Trust Funds		\$	\$
Prepaid tuition and/or tuition savings plans such as MET, MESP, other 529 plans, etc. (for all children)		\$	\$
Money Market	Most recent bank/ account statements	\$	\$
Mutual Funds		\$	\$
CDs		\$	\$
Stocks/Bonds		\$	\$
Other		\$	\$

Real Estate	Needed Doo	Needed Documentation		Fair market value if sold today		Debt	
			Parent	Student	Parent	Student	
Rental Property			\$	\$	\$	\$	
Second Home	Documentation of property value and any mortgages held on the property		\$	\$	\$	\$	
Land Contracts			\$	\$	\$	\$	
Other			\$	\$	\$	\$	
Business/Farm (if more than one, list on reverse)							
Name:			\$	\$	\$	\$	
Type: Corporation	S-Corporation	Partnership	Partnership Non-family farm				
Is this a family owne Yes No	d business?	Total percentage owned and controlled by family:					
Number of people er	mployed by the corpo	oration, partnership,	or farm:				
Amount borrowed fr	om business in 2019	:\$					

REPORTING INFORMATION:

- Excluded Assets: Do not report family farms, or value of retirement plans (IRA, Keogh, 401[k], etc.).
- Custodial Accounts for Minor Children (i.e., Uniform Gifts to Minors): Report as student (not parent) asset.
- Joint Accounts Other Than Those Shared with Your Spouse: Report only your share of joint account.
- Savings Bonds: For bonds that have not matured, check with your bank for current values.
- Trust Funds (Excluding Michigan Education Trust): Current value, plus interest, unless trust is restricted by court order (for example, to cover future medical expenses in an insurance settlement).
- Installment or Land Contracts: Report the current principal and interest balance remaining on contract.
- Business/Farm: Provide tax schedules, Schedule K-1, and/or corporate tax return

SECTION B - CERTIFICATION AND AUTHORIZATION:

Do NOT submit without ALL required signatures.

I (we) certify that the information provided on this form is correct and complete. I (we) also agree to contact the U-M Office of Financial Aid if the information provided here changes.

Student's Signature	Date	Parent's Signature	Date	