



EDUCATIONAL EXPENSES WORKSHEET 2019–2020

The Educational Expenses Worksheet is a form that you can complete if you wish to request an adjustment to your financial aid budget because your educational expenses are higher than the standard allowances (see standard allowance amounts at finaid.umich.edu/Cost). If, after reviewing your worksheet, our office decides that an increase in aid is appropriate to cover your expenses, you will be given an increase in **educational loans**. Because loans must be repaid (with interest) when you graduate or withdraw from school, we encourage you to consider working or modifying your budget, if possible, rather than increasing your educational borrowing.

Student's Name: Last _____ First _____ M.I. _____ UMID Number (8 digits) _____ Email Address _____

• BUDGETING TIPS •

CAN YOU INCREASE YOUR INCOME BY WORKING? ←

If you are not currently working, employment could be a way to meet your additional expenses. The University/Ann Arbor community has a very strong employment market. Many temporary jobs are listed on the Student Employment Office website (studentemployment.umich.edu).

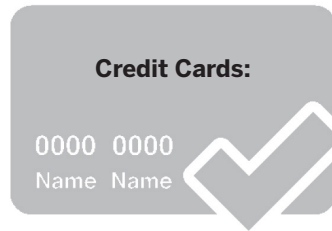
CAN YOU MODIFY YOUR BUDGET?

This is the perfect time to assess your needs and decide where you can cut costs.



Transportation:

Is a car essential? Ann Arbor is not car-friendly, because parking spots can be difficult to find. Can you afford the cost of insurance, gasoline, maintenance, parking tickets, etc.? **Car payments cannot be considered when increasing your budget.** However, if you have an internship which requires travel outside of Ann Arbor, with documentation, we may be able to allow for travel expense.



Credit Cards:

Can you pay your credit card balance off each month, or does the balance linger and grow month after month? Does ready access to a credit card tempt you to make spur-of-the-moment purchases? Charge only what you can afford to pay.



Housing:

Is having your own room or apartment worth the expense (usually twice as high as having a roommate)? If you're planning to move off-campus, factor in the cost of utilities, household goods, extra commuting, etc., before making a decision.



Food/Meals:

Shopping at a grocery store, rather than a local market, significantly reduces food costs. Also, eating out can double or even triple your expenses.

Note: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

2019-2020 BUDGET WORKSHEET: CHECK THE TIME PERIOD FOR WHICH THIS WORKSHEET APPLIES

Fall/Winter Terms (8 months) **Fall Term Only (4 months)** **Winter Term Only (4 months)**

Please note: Costs must be incurred during the enrollment period.

Expenses listed may be for the student ONLY (not for your spouse/children) unless otherwise noted.

Expense Category	Standard Amount Allowed Per Month or Per Term	Your Amount	Office Use Only
DIRECT EDUCATIONAL EXPENSES			
Tuition and Fees	As charged		
Books and Supplies (expense standards higher for Art, Architecture, and Dental Hygiene students)	<ul style="list-style-type: none"> Undergraduates - \$524/term Graduate students - \$596/term 		
Computer – documentation required (receipt or written estimate) showing computer purchased during specified term. This expense is only allowed once during your educational career.	As documented		
HOUSING/FOOD – DOCUMENTATION REQUIRED: COPIES OF RENTAL LEASE AND BILLS			
Rent & Utilities – current bills (cable \$45/month max., internet \$60/month max., gas, electric, water)	<ul style="list-style-type: none"> Undergraduates - \$910/month Graduate students - \$1,288/month (see note at right) 		Copy of lease and utility bills are required to adjust for utilities
Telephone – current bills (cell only or land-line only)	<ul style="list-style-type: none"> Undergraduates - \$50/month Graduate Students - \$50/month 		Copy of bill required
Food/meals – current expenses (may be increased for proven, special dietary needs)	<ul style="list-style-type: none"> Undergraduates - \$589/month Graduate students - \$736/month 		
TRANSPORTATION – DOCUMENTATION REQUIRED: COPIES OF TICKETS OR BILLS			
Travel to and from Ann Arbor (for travel home)* State: _____ *Emergencies only—see separate form for standard travel expenses.	<ul style="list-style-type: none"> List no. of roundtrips: _____ Total amount: _____ 		
• Other:			
INSURANCE – DOCUMENTATION REQUIRED: COPIES OF INSURANCE STATEMENTS OR BILLS			
Health insurance for student	<ul style="list-style-type: none"> Undergraduates - No standard Graduate Students - \$1,709/year 		
• Other (not tuition insurance):			
HEALTH/MEDICAL – DOCUMENTATION REQUIRED: COPIES OF BILLS (INCURRED DURING THE TERM) THAT WERE NOT COVERED BY INSURANCE			
Doctor and/or dentist bills	No standard		
Prescriptions	No standard		
PROGRAM-RELATED EXPENSES – DOCUMENTATION REQUIRED: WRITTEN STATEMENT BY DEPARTMENT THAT ITEM IS A REQUIRED EXPENSE			
Car insurance for academic year (must have documentation from department as to why car is required)			
• Class-related travel: (document/list mileage amount)	\$160/term		
• Other:			
• Other:			
CHILD CARE – DOCUMENTATION REQUIRED: COPIES OF BILLS			
Child care costs for: _____ (number and ages of children)			
OTHER EXPENSES NOT LISTED ABOVE			
Include a separate letter with documentation.			