



OFFICE OF
FINANCIAL AID
UNIVERSITY OF MICHIGAN

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UNSUBSIDIZED LOAN REQUEST DUE TO PLUS LOAN DENIAL

NOTE: We will accept these requests beginning in mid-July. Please do not submit them earlier.

My parent does not wish to appeal the Federal Direct PLUS Loan decision or add an endorser. I wish to borrow funds under the Federal Direct Unsubsidized Loan Program, as directed below.

→ In addition to any standard Direct Loan eligibility I have, I would like to borrow:

Maximum eligibility Reduced amount (specify) \$ _____

→ For term(s): Fall Winter Spring Summer

Student's name: Last First M.I. U-M ID Number (eight digits)

Student signature (required, typed signature is acceptable) Date

Parent borrower's name: Last First M.I.

Parent borrower's signature (required, typed signature is acceptable) Date

**** PLEASE READ THIS ****

- If your parent is appealing a PLUS Loan denial or will use an endorser, do not complete this form.
- Your parent must work directly with the Student Loan Support Center to submit either an eligible endorser or submit supplemental credit information to support the appeal for PLUS Loan funding.
- For questions regarding this PLUS credit appeal process, contact Federal Student Aid: studentaid.gov/help-center/contact.
- If a parent is denied a PLUS Loan and does not appeal the decision or add an eligible endorser, a dependent student is eligible for an additional Federal Direct Unsubsidized Loan.
- The loan is limited by grade level to the amounts listed on this page for the full academic year. Interest will be charged on the principal balance while enrolled.
- Students may choose to pay this interest while in school or capitalize (defer) the payments, which will cause the unpaid interest to be added to the principal amount of the loan.

ANNUAL DIRECT LOAN MAXIMUMS VARY ACCORDING TO GRADE LEVELS:

First-years.....**\$5,500**
Sophomores.....**\$6,500**
Juniors/seniors.....**\$7,500**

- You may have already received all or a portion of this amount in a combination of Subsidized and/or Unsubsidized loans.
- If you have not already received this maximum amount, we are required to bring you up to this maximum before we consider you for the additional Unsubsidized loan requested.

MAXIMUM ADDITIONAL UNSUBSIDIZED DIRECT LOAN DUE TO PLUS LOAN DENIAL PER ACADEMIC YEAR

First-years/sophomores:.....**\$4,000**
Juniors/seniors:.....**\$5,000**

BE SMART ABOUT BORROWING

FOLLOW THE SMART PATH WHEN CONSIDERING STUDENT LOANS

Students should consider options to reduce the need to borrow and borrow only what is necessary:

- **Review your lifestyle.** Trim costs. Consider needs vs. wants.
- **Consider part-time employment** to stretch your dollars without borrowing.
- **Check out the U-M Payment Plan** for fall-winter.
- **Use personal or family assets** when possible before considering a loan.

- **Considering summer school?** Take classes close to home and graduate faster.

THESE ONLINE RESOURCES MAY ALSO HELP:

- U-M Financial Education: finaid.umich.edu/education
- U-M Payment Plan (fall/winter): finance.umich.edu/finops/student/um-payment-plan
- U-M Student Employment Office: studentemployment.umich.edu
- Personal federal student loan history (Access with FSAID): studentaid.gov