Dental Required Reading

YOUR REFERENCE AND RESOURCE GUIDE TO FINANCIAL AID FOR D.D.S. STUDENTS AT THE UNIVERSITY OF MICHIGAN – ANN ARBOR

Reviewing your financial aid award – see page 3

SCHOOL OF DENTISTRY • OFFICE OF FINANCIAL AID
G226 Dental Building • 1011 N. University • Ann Arbor, MI 48109-1078
734-763-4119 • FAX: 734-764-1922 • http://finaid.umich.edu/dental
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A NOTE FROM THE Executive Director

We are pleased to notify you of your financial aid awards for the 2016-2017 academic year. This publication is designed to help you understand your Financial Aid Award Notice. It also provides information on specific financial aid programs you may have been awarded, explains your rights and responsibilities with regard to these awards, and answers the questions asked most often by financial aid recipients.

If you have further questions, check our website or contact us in person, by phone, or by email (contact information is on page 15). For future reference, please keep a copy of this booklet in your financial aid file or bookmark this site: http://finaid.umich.edu/Dental.

Wishing you success in the coming year!

Pamela W. Fowler,
EXECUTIVE DIRECTOR
Office of Financial Aid

JOHN MANK, Assistant Director of Financial Aid, D.D.S. Program, is your main contact regarding financial aid.

See page 15 for his contact information.

NOTICE: Because of the nature of federal, state and institutional guidelines affecting financial aid programs, the information contained in this booklet is subject to change.
If you have any questions about your Award Notice:

Contact JOHN MANK, Assistant Director of Financial Aid, D.D.S. Program, at (734) 763-4119 or johnhm@umich.edu

How to find your Financial Aid Award Notice on Wolverine Access

To view/print a PDF of your Award Notice:

• Select the Award Notices tab A and choose the current Award Notice.

We strongly recommend that you print a copy of the Award Notice because it contains useful information pertaining to your financial aid. Select the Award Notices tab and choose the current Award Notice.

Note: A summary of your awards is also available on Wolverine Access:

• Log in to the Student tab of Wolverine Access and select Student Business > Student Center > Financial Aid > Aid Year > Awards > Award Summary B.

What to do now

• Read your award notice and this publication for information about awards you have been offered. (The parts of the award notice are explained on page 4 and financial aid programs on page 13.) Then: If you wish to decline or reduce any Office of Financial Aid awards, contact John Mank, Assistant Director of Financial Aid, D.D.S. Program, by email (johnhm@umich.edu) or by phone at (734) 763-4119. You may decline any portion of your aid offer, including loans, without changing the aid you are accepting. **We assume you are accepting all awards that you do not decline.**

Notify us if you receive additional aid awards (i.e., scholarships, departmental awards, fellowships, Michigan Education Trust, veteran’s benefits, etc.) not listed on your award notice.

• If your name or UMID is not correct on your award notice, notify the U-M Registrar’s Office as soon as possible. If your address is incorrect, you must change it using Wolverine Access. If residency, grade level, and/or career are incorrect in the Student Data section, contact the Registrar’s Office.

• Complete your online Direct Loan Master Promissory Note using your FSA ID and review important information about your federal loan accounts online.

What to expect later

• Check your email and the Documents/Review page of the Wolverine Access Financial Aid section. Respond to any additional requests for information immediately.

• If aid awards are adjusted at any time, you will be notified by email that you have a revised award notice on Wolverine Access.

• Complete/sign all applicable promissory notes; look for an email from our office:

  ▶ **DIRECT LOANS:** If you have been awarded Direct Loans, you must complete your Direct Loan Master Promissory Note (MPN) online at studentloans.gov to receive your funds. See http://finaid.umich.edu/MPN for information. (If you have previously signed a Direct Loan MPN at U-M, you do not need to sign another to receive 2016-2017 Direct Loan funds, unless you have been out of school for a year or more.) First-time Direct Loan borrowers must also complete loan entrance counseling. Complete the counseling online at studentloans.gov. You will receive a reminder by email during the summer.

  ▶ **PERKINS OR HEALTH PROFESSION LOANS:** If you have been awarded a Perkins or Health Professions loan, you must complete your loan documents (MPN, Rights and Responsibilities Statement) online using Wolverine Access to receive your funds. See http://finaid.umich.edu and under Aid Types > Loan Types menu, select “Health Professions and Nursing Loans” or “Perkins Loans” for information. (If you previously signed a Perkins loan or Health Professions loan MPN at U-M, you do not need to sign another one to receive 2016-2017 Perkins or Health Professions loan funds.) **Health Professions loan recipients must complete a Rights and Responsibilities Statement each year on Wolverine Access.**
A look at your Award Notice

2016-2017 Required Reading M School of Dentistry M http://finaid.umich.edu/dental

About your information

If any of the personal information listed is incorrect, including career, grade level, residency or enrollment status, contact John Mank, Assistant Director of Financial Aid, D.D.S. Program. This information outlines important student status factors used to determine your financial aid eligibility at U-M. Also contact the appropriate office to correct the information:

• RESIDENCY
Your residency classification is determined when you are admitted to the university. If you have questions about your residency status, contact the Office of the Registrar at (734) 764-1400, or visit http://ro.umich.edu/resreg.php.

• PRIMARY CAREER AND GRADE LEVEL
Grade level and career (U-M school or college) are based on information from the U-M Office of the Registrar. Contact the Dental School Registrar’s Office if you have questions about your status: Room G226, Dental Building, (734) 764-1512 or email dentistry.registrar@umich.edu.

• ENROLLMENT ASSUMPTION
Your anticipated enrollment is based on School of Dentistry full-time requirements. If your planned enrollment is different from that listed on your Award Notice, promptly contact John Mank.

Your Award Notice lists important information about your financial aid:

1. This information, along with information from your financial aid application (such as income, assets, family size, etc.), determines your eligibility for need-based aid and the type and amount of aid awards you will receive.

2. ESTIMATED COST TO ATTEND. The cost of attendance on your Award Notice represents a reasonable estimate of the cost of attending the University of Michigan for the 2016-2017 academic year (see the 2016-2017 Estimated Cost of Attendance on page 5). Your actual housing costs may be higher or lower, depending upon your lifestyle. Please note that the cost of attendance budget allows the same amount for room and board whether you live on or off campus.

3. FINANCIAL AID OFFER. The financial aid awards you are offered are based on your financial need. Awards NOT listed with an asterisk (*) indicate that the Office of Financial Aid was informed by you or another source that you would receive this assistance. It is your responsibility to confirm these awards with the sponsor and report any changes to us. More information about the major financial aid programs is included on page 13.
Financial aid programs were created with the idea that the primary responsibility for paying college costs rests with the student and his or her family. Need-based financial aid is available to students who demonstrate a need for additional resources to help pay college costs. Financial aid for dental students is awarded based on three factors: demonstrated financial need, federally determined award maximums, and the amount of funding available each year.

To determine your eligibility for federal financial aid, we first use information reported on your FAFSA, along with other documents you submitted to us, to calculate an expected student contribution. The expected student contribution is the amount a student can be expected to pay toward his or her educational costs for the year, based on his or her income, savings, and assets.

You will likely be eligible for a Federal Direct Unsubsidized Loan and may also be eligible for a Health Professions Loan, Perkins Loan. By federal law, Perkins Loans and Health Professions Loans must be awarded to students with the most need. These funds are limited, so, students with the fewest family resources are awarded these funds. Eligibility is based on financial information from both students and their parents.

Using information that you submit about your parents, we calculate an expected parent contribution in addition to your expected student contribution. The expected parent contribution is the amount of assistance that your parents can be expected to provide toward your college costs for the year, based on their income, savings, and assets. It is calculated using a federal formula that also builds in allowances for family living expenses, taxes paid, the number of siblings in college, and retirement income.

Your expected student contribution and your expected parent contribution together determine your eligibility for the Health Professions Loan, Perkins Loan and U-M aid funds:

<table>
<thead>
<tr>
<th>Cost of Attendance</th>
<th>D1</th>
<th>D2</th>
<th>D3</th>
<th>D4</th>
</tr>
</thead>
<tbody>
<tr>
<td>− Expected Student Contribution</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>− Expected Parent Contribution</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>− Other Financial Resources (private scholarships, etc.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>= Eligibility for Health Professions Loan, Perkins Loan, and U-M aid</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2016-2017 Estimated Dental Cost of Attendance

<table>
<thead>
<tr>
<th>MICHIGAN RESIDENT</th>
<th>D1</th>
<th>D2</th>
<th>D3</th>
<th>D4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees¹</td>
<td>$31,860</td>
<td>$38,041</td>
<td>$38,041</td>
<td>$38,041</td>
</tr>
<tr>
<td>Books &amp; Lab Fees</td>
<td>$ 4,174</td>
<td>$ 3,392</td>
<td>$ 2,315</td>
<td>$ 4,049</td>
</tr>
<tr>
<td>(other)²</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruments</td>
<td>$ 3,490</td>
<td>$ 3,090</td>
<td>$ 3,090</td>
<td>$ 3,090</td>
</tr>
<tr>
<td>Living Costs³</td>
<td>$27,266</td>
<td>$32,552</td>
<td>$32,552</td>
<td>$32,552</td>
</tr>
<tr>
<td>Total⁴</td>
<td>$66,790</td>
<td>$77,075</td>
<td>$75,998</td>
<td>$77,732</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NONRESIDENT</th>
<th>D1</th>
<th>D2</th>
<th>D3</th>
<th>D4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees¹</td>
<td>$49,686</td>
<td>$59,312</td>
<td>$59,312</td>
<td>$59,312</td>
</tr>
<tr>
<td>Books &amp; Lab Fees (other)²</td>
<td>$ 4,174</td>
<td>$ 3,392</td>
<td>$ 2,315</td>
<td>$ 4,049</td>
</tr>
<tr>
<td>Instruments</td>
<td>$ 3,490</td>
<td>$ 3,090</td>
<td>$ 3,090</td>
<td>$ 3,090</td>
</tr>
<tr>
<td>Living Costs³</td>
<td>$27,266</td>
<td>$32,552</td>
<td>$32,552</td>
<td>$32,552</td>
</tr>
<tr>
<td>Total⁴</td>
<td>$84,616</td>
<td>$98,346</td>
<td>$97,269</td>
<td>$99,003</td>
</tr>
</tbody>
</table>

Notes: 10-month budget (D1). All others (D2-D4) based on an 12-month budget.

¹ Tuition and fees are set by the Regents of the University of Michigan each June. Current tuition and fees are available from the Office of the Registrar’s website at [http://ro.umich.edu/tuition](http://ro.umich.edu/tuition).

² Includes a $400 deposit.

³ See page 6 for more details. Includes room & board, personal/miscellaneous expenses and purchase of health insurance.

⁴ Cost of attendance budgets will be increased by the amount of loan fees deducted from your Federal Direct Loans.
Your award notice lists an ESTIMATED cost of attendance used to calculate your financial aid awards. It is wise for you to plan your own cost-of-attendance budget and assess the resources you will need to meet your actual expenses. See page 5 for the 2016-2017 estimated Cost of Attendance, and use the worksheets below to calculate your budget and the amount you will need to contribute or borrow for your education.

### Keep in mind:

If you live off campus, you may save money by having roommates.

The four Cs that can bust your budget:

- CARS,
- CLOTHES,
- CREDIT CARDS, and
- CELL PHONES

### How much will you need to pay or borrow for 2016-2017?

Use your budget from the worksheet above and the award amounts from your award notice to complete this worksheet. This will help you to see what you will need to pay or borrow to cover your college costs.

#### 2016-2017 FALL/WINTER

<table>
<thead>
<tr>
<th>Estimated Cost to Attend U-M</th>
<th>Sample (D1 Resident)</th>
<th>YOUR COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$31,860</td>
<td>$</td>
</tr>
<tr>
<td>Living Expenses</td>
<td>+ 27,266</td>
<td>+</td>
</tr>
<tr>
<td>Books &amp; Supplies (Other)</td>
<td>+ 4,174</td>
<td>+</td>
</tr>
<tr>
<td>Instrument (Other)</td>
<td>+ 3,490</td>
<td>+</td>
</tr>
<tr>
<td>Total Estimated Budget</td>
<td>= $66,790</td>
<td>= $</td>
</tr>
</tbody>
</table>

1. Tuition & Fees: Varies by residency status.
2. Living Expenses: Includes your housing (rent, security deposit) plus utilities, groceries, and restaurant/carry-out expenses. It also includes personal/miscellaneous expenses such as phone, extracurricular activities, and personal hygiene items. Set yourself a weekly allowance that is economical, yet realistic.

### Total Estimated Cost of Attendance (see page 5)

- Awards Listed on Your Award Notice That Are NOT Loans
- Grants
- Scholarships
- Other (VA benefits, etc.)

#### Balance of Estimated Expenses That Need to Be Paid

- Loans Offered on Your Award Notice
  - Perkins or Health Professions Loans
  - Federal Direct (Unsubsidized) Loan
  - Other

#### The Bottom Line (What You Must Pay)

- Amount You Can Contribute:
  - Parent(s)
  - Student (from savings, earnings)
  - Other Sources (from gifts, grandparents, etc.)

#### Need for Private and/or Grad PLUS Loans

These loans accrue interest while you are in school, thus increasing either your current expenses or your debt after graduation.

* Add these figures to reveal your total educational loan debt for this year. Consider what this amount will be for all the years you attend college. Remember, what you borrow today, you will have to pay back (with interest) after leaving school.

See page 7 for information on loans and the loan repayment chart. Also, review the loan section of the major financial aid programs chart on page 13. This chart gives terms and eligibility information.
After completing the worksheets on page 6, you should have a good idea of how much you may need to borrow. Refer to the loan repayment chart (below, right) to see what your payments will be later. For more details about loan programs, see page 13 and http://finaid.umich.edu/direct-loans.

Federal Direct Stafford Loan

Federal Direct Loan awards have origination fees. These unsubsidized loans have a 1.068 percent origination fee. Because of these fees, the actual Direct Loan amounts applied to your university student account will be lower than those listed on your award notice.

PLUS loans an option for professional and graduate students

The Federal Grad PLUS Loan is part of the federal Direct Loan Program, which makes loans directly from the U.S. Department of Education. Interested professional and graduate students must apply for PLUS Loans separately if they need additional funds to cover their educational costs. Eligibility is not based on financial need and borrowers may obtain to the amount of the student’s cost of attendance minus any other financial assistance the student is receiving. Grad PLUS loans have a 4.292 percent origination fee.

The Direct Grad PLUS Loan may be of interest to students who:

• are not eligible for other types of financial aid,
• have unusual costs above the standard student expense budgets,
• have remaining financial need after other forms of financial aid have been awarded, or
• wish to borrow all or part of their Expected Family Contribution.

The amount of Grad PLUS Loan you are eligible to receive will be determined when your application is processed.

For more information:
http://finaid.umich.edu/PLUS

Private loans

If you have considered all of these options and you feel that you need additional financing to meet your educational costs, visit http://finaid.umich.edu/privateloans for information about private loans. Apply for private loans separately, compare rates and terms with the Grad PLUS and consider their repayment terms. Visit http://finaid.umich.edu/comparing-supplemental-loans.

Loan repayment example

10 yrs. (120 mos.)

If you borrow $10,000 at 3.86 percent interest, you will need to pay $101 a month for 10 years to pay off your loan.

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>5.41% Interest</th>
<th>6.41% Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 5,000</td>
<td>$ 54</td>
<td>$ 57</td>
</tr>
<tr>
<td>$10,000</td>
<td>$108</td>
<td>$113</td>
</tr>
<tr>
<td>$15,000</td>
<td>$162</td>
<td>$170</td>
</tr>
<tr>
<td>$20,000</td>
<td>$216</td>
<td>$226</td>
</tr>
<tr>
<td>$30,000</td>
<td>$324</td>
<td>$339</td>
</tr>
</tbody>
</table>

If you are borrowing federal Perkins or Direct loans you can view how much you have borrowed to date from each program by going to www.nslds.ed.gov.

Cumulative borrowing for Health Professions and Nursing loans can be found on Wolverine Access https://wolverineaccess.umich.edu.

For a simple loan repayment calculator, visit http://studentaid.ed.gov/sa/repay-loans

Plus Loan Eligibility Sample:

<table>
<thead>
<tr>
<th>$66,790</th>
<th>Cost of Attendance/Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>$47,167</td>
<td>Total Financial Aid Awards</td>
</tr>
<tr>
<td>$19,623</td>
<td>PLUS Loan Eligibility</td>
</tr>
</tbody>
</table>
Additional assistance

1. If you receive additional funds not listed on your award notice (scholarships, departmental awards, veterans’ benefits, etc.), report them in writing immediately to John Mank, Assistant Director of Financial Aid, D.D.S. Program, even if the office making the award advises her directly. You will receive email notification that you have a revised award notice available if there is any change to your financial aid eligibility because of the additional assistance. Please note that whenever you receive additional assistance, your aid awards may be adjusted or reduced, even if your financial aid has already been disbursed to you.

2. Students enrolled at more than one institution may NOT receive financial aid from both institutions.

Previously received Title IV federal aid

You must not be in default on any federal educational loans or owe any refunds on federal grants received at postsecondary institutions.

Use of Funds

1. You may use funds listed on your award notice only for educationally related expenses incurred at the University of Michigan—Ann Arbor for the 2016-2017 academic year.

2. The university applies your financial aid awards directly to charges on your university student account (including tuition, fees, housing, and other charges). Funds in excess of these charges at the time of disbursement will be refunded to you. If subsequent charges are made to your university account, it is your responsibility to pay them. See item 2, “Aid That Exceeds Your University Student Account Charges,” on page 9 and “Your University eBill” on page 10.

3. Financial aid awarded for a specific term can only be disbursed to you/your account during that same term.

4. Financial aid does not cover certain charges. Check you account balance at least once a month to be sure you do not have unpaid charges.

Enrollment Requirements

1. Aid is available to students enrolled at least half-time in a degree program at U-M—Ann Arbor. Full-time enrollment is necessary to complete the program on schedule. A small number of students enroll half-time to make up classes to complete the D.D.S. degree. Financial aid is not available to students auditing classes.

2. REDUCING ENROLLMENT LEVELS. We monitor enrollment levels (number of credit hours taken) each term. If you drop courses and fall below full-time enrollment, you may be required to repay all or part of the aid you received. If you consider dropping a class, it is important to discuss your situation with John Mank prior to doing so. Less than full-time enrollment may result in reduced aid eligibility and may affect your future eligibility as well as your satisfactory academic progress (see below).

3. WITHDRAWAL FROM THE UNIVERSITY. If you withdraw or are asked to withdraw from the university, you must inform John Mank immediately. If you received a federal student loan, you will be sent information on how to complete loan exit counseling. Depending upon when you withdraw, you may be required to repay all or part of the aid you received (see page 11).

4. ATTENDANCE. The Office of Financial Aid is required to verify that students who receive a non-passing grade (any grade other than A, B, C, D, I, or P) in any class actually began attending the class. If you receive an E or an NR in a course, we will follow up to determine whether or not you attended the class.

5. SATISFACTORY ACADEMIC PROGRESS. To remain eligible for financial aid, students must make satisfactory progress toward completion of degree requirements.

SATISFACTORY ACADEMIC PROGRESS is the term used to describe a student’s successful completion of coursework toward a degree. Students who fail to maintain SAP will lose their eligibility for all financial aid administered by the Office of Financial Aid. To maintain SAP, a D.D.S. student must:

1) maintain a minimum cumulative grade point average as determined by the School of Dentistry;

2) successfully complete at least 67 percent of all credit hours each semester;

3) have no academic holds on his or her academic record; and

4) complete the program in a maximum time frame of no more than 150 percent of the average length of the program.

Your entire academic record will be reviewed to assess academic progress, including those terms when you may not have received financial aid. Students may appeal their financial aid suspension with proper documentation of circumstances (e.g., doctor’s notice, letter from academic advisor). Contact John Mank to request a Satisfactory Academic Progress Appeal Form. For more information on how to regain financial eligibility if you have not maintained SAP, call us, or visit http://finaid.umich.edu/SAP.
Receiving your financial aid (disbursement)

2016-2017 Required Reading  School of Dentistry  http://finaid.umich.edu/dental

HOW will I receive my aid?

1. DIRECTLY APPLIED TO YOUR STUDENT ACCOUNT

Grants, scholarships, and loans administered by the U-M Office of Financial Aid are first applied directly to your university student account to pay charges for tuition, fees, university-operated housing, instrument rental, and other university charges. Financial aid awarded for a specific term can only pay charges for that term.

2. AID EXCEEDING YOUR STUDENT ACCOUNT CHARGES
   a. Release of Funds to You (Refund)

Students whose financial aid exceeds the charges on their university student account will receive these funds (referred to as a "refund") to pay other educationally related expenses. You may choose to have your refund deposited directly to your personal bank account. If you do not choose this option, a check will be mailed to your local ("current") address as listed on Wolverine Access (https://wolverineaccess.umich.edu).

A note about refund checks: If you receive a refund for a loan and you do not want the funds, we will require written notification. Not cashing the check will not cancel the loan. Here are your options:

> Return your uncashed check to us with a note of explanation.

> If you have already cashed the check or received direct deposit, provide us with a written request to reduce your loan to the desired amount. Once the loan is removed from your Student Account, you can make an ePayment through Wolverine Access, or write a check payable to “University of Michigan.” Visit www.sfo.umich.edu for more detailed information on making payments to your Student Account.

b. Direct Deposit authorization

To have your financial aid refunds deposited directly to your bank account:

- Select Direct Deposit from your self-service menu in Wolverine Access. Allow up to 2 business days for it to be processed.

- The direct deposit authorization will cover all funds disbursed to you — financial aid and university employment wages (including Work-Study).

- The direct deposit authorization will remain in effect until you cancel it; to do this, complete a Direct Deposit Authorization Form (www.finops.umich.edu/payroll/forms/directdepositauthorizationform) and submit it to the Payroll Office.

3. PRIVATE SCHOLARSHIP CHECKS

- If your scholarship check is sent to the university, it will be directly applied to your university student account, one-half in the Fall Term and one-half in the Winter Term, unless otherwise specified by the scholarship sponsor. You will be notified within two weeks of the university’s receipt of the scholarship check. If the payment creates a credit balance on your university student account, the credit will be released to you either by check or direct deposit to your bank account.

- If your scholarship check is sent directly to you, but it is made out to the university, you should submit the check to our office for processing.

- If your scholarship check is sent directly to you, and it is made co-payable to you and the university, endorse the check and submit it to our office.

- If your check is made payable to you, it is your responsibility to apply any funds necessary to your university student account and report the award to our office.

WHEN will I receive my aid?

Financial aid is paid (disbursed) to you no sooner than the beginning of each term. Thereafter, students will receive their aid within two weeks after they have:

1. Responded to all requests for additional information.

2. Completed/signed all applicable promissory notes; see “What to Expect Later” (page 3) for information on what you must do to receive your loan funds.
Your university student account is maintained by Student Financial Services (see contact information on page 24). Student Financial Services notifies students by email in the middle of each month in which there has been activity on the account. The email lets you know that you have an eBill available to view/print on Wolverine Access (https://wolverineaccess.umich.edu).

Payment for each term’s charges is due on the date specified in the eBill. Financial aid (scholarships, grants, and loans) administered by the Office of Financial Aid will be applied directly to the charges listed on your eBill, usually during the first month of the term. Other aid, such as private scholarships sent to the university for disbursement, and Michigan Education Trust contracts, will also be applied directly to charges on your account and will appear on your eBill.

Some types of aid have stipulations as to what charges they may cover (e.g., federal aid cannot be used to pay for orientation charges, U-M phone bills, and lost ID card fees; some university awards/scholarships can be used only for tuition, fees, and room and board; and some aid awards can only be applied to tuition). Therefore, you could receive a refund even if you have outstanding charges on your student account. You are responsible for making payments to your account if a balance is still owed, even if you have already received a financial aid refund. To figure out how much you owe the university, go to your Student Center on Wolverine Access and look at the Account Summary in the Finances section. The total amount that you owe is listed there.

To see your charges in detail, select Account Inquiry from your Student Center. The Charges Due page opens shows a “running total” of your charges due by due date. You may view individual bills by clicking on the invoice number in the Invoices Due section.

The Invoice Detail page shows the details of your monthly bill. The activity and amount due are current as of the date you review the bill and will change as payments and credits are posted to your account. If you have questions about the bill, click the Help button on the page and go to Student Business Help.

Note: All U-M grant funds are applied first to tuition charges and then to other on-campus charges.

Some Important Exceptions:

Some sources of financial aid – such as graduate student instructor/research assistant tuition waivers, private and PLUS loans, and third-party credits and private scholarships for which funds have not yet been received – will not appear on your bill as pending aid. They will be shown on your student account when funds are credited to your account, and will appear on your monthly bill in the period in which they are received. If funds you are expecting have not appeared on your account by the time you pay your bill, pay the Amount Due to avoid receiving a late fee. After funds are credited to your account, you will see a credit on your monthly bill.

A few notes about your bill

- Expenses such as books (which are included in your estimated cost of attendance) do NOT appear on your eBill.
- Federal Direct Loan (Unsubsidized, and PLUS) payments applied to your account will be lower than the amounts listed on your Award Notice because the origination fees have been deducted.
- The late payment fee for an unpaid balance on your student account is $30 per month.

Pending Financial Aid

Because the first student bills for a term are issued before financial aid funds for the term are credited to student accounts, a special section – Pending Aid – is included in the bill to represent any financial aid funds that the university expects to credit to your account, based on your aid award. If you are enrolled full-time and you have signed the required documents for your awards (e.g., your loan documents), pending aid will appear on your bill. Disbursement of financial aid funds to students’ accounts begins shortly before the start of the term. When funds are credited to your account, the pending aid items will be removed.
University withdrawal and tuition refund policy

The university has a tuition refund policy that stipulates the amount of tuition and fees that is refunded to a student who withdraws from all classes during a term. The U-M Office of the Registrar is responsible for processing refunds for the University. The Registrar determines specific refund dates each term and publishes them on the web (ro.umich.edu/calendar). The chart below shows the amount of tuition and fees returned to a student, depending upon when the student withdraws. Students must notify the Registrar’s Office immediately and follow specific withdrawal procedures as set forth by the Registrar (see http://ro.umich.edu/termwithdrawal.html).

<table>
<thead>
<tr>
<th>TIME OF WITHDRAWAL (Specific Dates Established Each Term by the Registrar’s Office)</th>
<th>PERCENTAGE OF CHARGES REFUNDED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before the 1st day of the term</td>
<td>100% tuition; 100% fees</td>
</tr>
<tr>
<td>Within the first 3 weeks of the term</td>
<td>100% tuition; 0% fees</td>
</tr>
<tr>
<td>After the first 3 weeks but before the 6th week of the term</td>
<td>50% tuition; 0% fees</td>
</tr>
<tr>
<td>After the 6th week of the term</td>
<td>0% tuition; 0% fees</td>
</tr>
</tbody>
</table>

Unofficial withdrawals

The federal government considers an unofficial withdrawal one in which a failing grade is received due to a student not attending a class for which he/she is enrolled or stops attending said class. In the case of an unofficial withdrawal, you could be required to repay aid you have received. If you have any questions about your enrollment and eligibility for financial aid, please contact John Mank, Assistant Director of Financial Aid.

Allocating returned Title IV (federal) financial aid

Funds returned to the federal government reimburse the individual federal programs from which the student received the aid. Financial aid returned (by the university and/or the student or parent) must be allocated, in the following order, up to the net amount disbursed from each source:

1. Federal Unsubsidized Direct Loan
2. Federal Perkins Loan
3. Federal Direct Grad PLUS Loan
4. Other Federal Loan or Grant Assistance

Return of Title IV (federal) financial aid

The federal government mandates that students who withdraw from all classes may only keep the financial aid they have “earned” up to the time of withdrawal. Title IV funds disbursed in excess of the earned amount must be returned by the university and/or the student to the federal government. In this situation, a student could owe the university, the government, or both.

The Registrar notifies the Office of Financial Aid when a student has officially withdrawn from the University. The calculation for return of Title IV funds is based upon the date on which a student initiates the withdrawal process by indicating intent to withdraw either by speaking with an academic advisor, member of the Registrar’s staff or completing the University’s withdrawal form.

Students who withdraw prior to the 100 percent Drop/Add date may be asked to document participation in their courses. Failure to document attendance or participation will result in cancellation of all aid for that semester.

If for any reason a student does not officially withdraw from a course(s), but stops attending, our office will be notified of the last date of participation by the instructor(s) when grades are reported at the end of the semester.

This date will determine any need to reduce the financial aid initially offered, as well as complete the Return of Title IV aid calculation described below.

To determine the amount of aid the student has earned up to the time of withdrawal, we divide the number of calendar days the student has attended classes by the total number of calendar days in the semester (minus any scheduled breaks of 5 days or more). The resulting percentage is then multiplied by the total federal funds that were disbursed (either to the student’s university account or to the student directly by check or direct deposit) for the semester.

This calculation determines the amount of aid earned by the student that he or she may keep (for example, if the student attended 25 percent of the term, the student will have earned 25 percent of the aid disbursed). The unearned amount (total aid disbursed minus the earned amount) must be returned to the federal government by the university and/or the student.

We will notify and provide instructions to students who are required to return funds to the government.

In some instances, students who withdraw may be eligible for a post-withdrawal disbursement of “earned” aid. The following conditions must be met for the student to be considered eligible for such a disbursement:

- The student must have submitted valid FAFSA data to the University of Michigan prior to the date of withdrawal.
- The University of Michigan must have made an offer of federal aid to the student. In the case of a Direct Student Loan, the university must have originated the loan with the U.S. Department of Education, must have documentation that the student signed a promissory note for the loan, and must be making the first disbursement of the loan.

Students whose circumstances require that they withdraw from all classes are strongly encouraged to contact our office and their academic advisor before doing so. At that time, the consequences of withdrawing from all classes can be explained and clearly illustrated. Financial aid counselors can provide refund examples and further explain this policy to students and parents.
Request for re-evaluation of aid eligibility

We recognize that some students and their families may experience special circumstances that affect their ability to pay college costs. Applications to request a review of your financial aid eligibility because of changes in your family situation will be available beginning in May 2016. Circumstances that will be considered include the following:

1. Loss of income (wages, benefits, etc.) because of unemployment or change to health or marital status
2. High unreimbursed medical and/or dental expenses
3. Unreimbursed elementary or secondary private school tuition for children with special needs as defined by state of residence
4. Financial loss (due to bankruptcy, foreclosure or natural disaster)
5. High Cost of Attendance because of circumstances such as higher-than-usual book or supply expenses, or child care costs. Cost of Attendance can only be adjusted for child care expenses if the student is:
   a. a single parent providing at least 51 percent of the child’s support;
   b. married with a spouse/partner who is employed at least 20 hours per week; or
   c. married with a spouse/partner who is also a student.
   
How to apply for 2017-2018 aid

APPLICATION FORMS
b. You should also receive an email message from the U.S. Department of Education explaining how to complete the 2017-2018 Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov.
c. Additional document requirements, such as copies of income tax returns, will be explained in the instructions sent to you by our office.

PRIORITY DEADLINE
To receive first priority consideration for financial aid funds, all application documents for 2017-2018 must be on file with/ received by our office by April 17, 2017.

How to appeal a financial aid decision

If you have a question or concern regarding a financial aid policy or decision, or you wish to present your special circumstances to OFA, you should follow the appeal procedures below.

STEP 1:
Present your situation, either in writing or in person, to John Mank. All options should be explored before moving to the next step in the appeal process. If the situation cannot be resolved at this step, Dr. Renée Duff will determine whether the appeal should go to Step 2a or Step 2b.

STEP 2:

a. Your situation will be presented by the financial aid officer to the Office of Financial Aid Special Circumstances Review Committee. This occurs if circumstances require exceptions to standard financial aid policies or procedures.
b. You may complete an appeal form and schedule an appointment to discuss the appeal with an associate director. This occurs when a financial aid policy is questioned and unusual circumstances do not exist or when the student is dissatisfied with the policy or procedure as explained.

STEP 3:
If, after completing step 2, you feel the situation warrants further consideration, you may ask for review and consultation with the executive director.

Reapplying for aid

How to apply for 2017-2018 aid

1. APPLICATION FORMS
   b. You should also receive an email message from the U.S. Department of Education explaining how to complete the 2017-2018 Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov.
   c. Additional document requirements, such as copies of income tax returns, will be explained in the instructions sent to you by our office.

2. PRIORITY DEADLINE
   To receive first priority consideration for financial aid funds, all application documents for 2017-2018 must be on file with/ received by our office by April 17, 2017.

CONTINUING ELIGIBILITY FOR AID
Generally, you will receive similar financial aid packages throughout your degree program, IF the following remain true:

a. Your family’s financial circumstances, number of family members, and family members enrolled in college remain the same;
b. The federal aid programs and regulations remain the same;
c. Federal, state, and institutional funding for aid programs is not reduced;
d. You submit the appropriate application materials by the required deadlines;
e. You provide accurate information (income, assets, etc.) on all application materials; and
f. You maintain Satisfactory Academic Progress (see page 8).

AID FROM OTHER SOURCES
If you received aid from sources other than the Office of Financial Aid, such as departmental awards or private scholarships, it is your responsibility to know the application requirements and deadlines for those aid programs and to reapply for the funds. For reapplication procedures, contact the source or organization that awarded the funds to you.
### Major Financial Aid Programs

**2016-2017 Required Reading**

- School of Dentistry
- [http://finaid.umich.edu/dental](http://finaid.umich.edu/dental)

### Grants

<table>
<thead>
<tr>
<th>PROGRAM</th>
<th>DESCRIPTION</th>
<th>ELIGIBILITY ¹</th>
<th>TERMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>School of Dentistry</td>
<td>Funded by the university</td>
<td>Need-based</td>
<td>Student must be enrolled full-time</td>
</tr>
<tr>
<td>General Grant</td>
<td>Gift aid</td>
<td></td>
<td>The School of Dentistry General Grant is dependent upon available university funds each year. As with all aid programs, this grant program is subject to reduction or cancellation at any time.</td>
</tr>
</tbody>
</table>

### Loans

<table>
<thead>
<tr>
<th>PROGRAM</th>
<th>DESCRIPTION</th>
<th>ELIGIBILITY ¹</th>
<th>TERMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dental Health Professions Loan (DHPL)</td>
<td>Federally funded • 5% fixed interest</td>
<td>Need-based (parental financial information required; see page 5) • At least half-time enrollment in the D.D.S. program • Must meet financial aid priority deadline</td>
<td>Repayment is deferred and there is no interest while the student is enrolled at least half-time. Twelve-month grace period before repayment begins Minimum monthly repayment $40 Special deferment provisions² Must review Rights and Responsibilities each year before a disbursement</td>
</tr>
<tr>
<td>Federal Direct Grad PLUS Loan</td>
<td>Federally funded • 6.31% variable-fixed interest rate (Effective July 1, 2016; rates change every year)</td>
<td>Non-need-based. May borrow the cost of attendance minus other aid. • Student enrolled at least half-time in degree program. • Borrower must meet credit-worthiness standards.</td>
<td>Interest begins accruing immediately and may be paid periodically or capitalized. Repayment of principal and interest begins 60 days after loan disbursed; however, payments can be deferred while the borrower is enrolled at least half-time. 4.276% origination fee on or after Oct. 1, 2016 due to sequestration</td>
</tr>
<tr>
<td>Federal Direct Loan, Unsubsidized ³, ⁴</td>
<td>Federally funded • 5.31% variable-fixed interest rate (Effective July 1, 2016; rates change every year)</td>
<td>Non-need-based • At least half-time enrollment in a degree program</td>
<td>Interest begins accruing immediately and may be paid periodically or capitalized (see promissory note). Repayment of principal is deferred while the student is enrolled at least half-time. Limited deferment provisions³ • 1.069% origination fee on or after Oct. 1, 2016 due to sequestration</td>
</tr>
<tr>
<td>Federal Perkins Loan ⁵</td>
<td>Federally funded, supplemented by U-M funds • 5% fixed interest</td>
<td>Need-based: Students are considered based on their expected student contribution; allowable expected student contribution is determined by federal funding levels. • At least half-time enrollment in a degree program • Must meet financial aid priority deadline</td>
<td>Award amounts vary, based on available funding. Repayment is deferred and there is no interest while the student is enrolled at least half-time. Six- or nine-month grace period before repayment begins (see promissory note). Minimum monthly repayment $40 Special deferment provisions³</td>
</tr>
</tbody>
</table>

¹ In order to qualify for all aid programs student must be a U.S. citizen or an eligible noncitizen of the U.S. as defined by the U.S. Department of Education and must be enrolled in a program leading to a degree.

² The combined borrowing maximums for Subsidized and Unsubsidized Direct Loans is $40,500/year (only $8,500 of this can be Subsidized Loan). Cumulative loan debt is $224,000 (only $65,500 of this can be Subsidized Loan – limit includes Direct Loans received as undergraduate).

³ For deferment provisions, see [http://finaid.umich.edu/Dental](http://finaid.umich.edu/Dental).

⁴ For current interest rates, see [www.ed.gov/offices/OSFAP/DirectLoan/calc.html](http://www.ed.gov/offices/OSFAP/DirectLoan/calc.html).

⁵ Because U-M participates in the Direct Loan program, we do NOT process PLUS Loans through private lenders.

Note: Federal College Work-Study awards are offered to an extremely small number of D.D.S. students each year. Because it is difficult for D.D.S. students to work while completing their studies, prior approval must be given. Awards are earned by working for eligible employers on- and off-campus. Awards are need-based and students must be enrolled full-time in a degree program. Restrictions apply and limited funding is available.
I would like to purchase a computer. Can I get money from the Office of Financial Aid to cover this?

The Office of Financial Aid allows students to borrow for the purchase of a computer. This can be done only once during an educational career at the university. Documentation (receipt or written estimate) of the purchase is required. Contact John Mank, Assistant Director of Financial Aid, D.D.S. Program, at johnhm@umich.edu.

Do I have to report any grants, scholarships, or fellowships to the IRS as income?

Part or all of a grant, scholarship, or fellowship may be taxable, even if you do not receive a W-2 form. If you are in a degree program, amounts you use for expenses other than tuition and course-related expenses (i.e., amounts used for room, board, and travel) are taxable. To determine this taxable amount: add up all grant, scholarship, and fellowship awards received in a calendar year then subtract all tuition, fees, and book and supply expenses. If the remaining amount is a positive number, it must be reported as income. This amount must also be reported on your FAFSA. Contact the Internal Revenue Service for more detailed information (www.irs.gov).

Am I allowed to receive financial aid from more than one institution at the same time?

No. If you are enrolled at more than one college or university at the same time, you may receive financial aid from one of the institutions, not both. Contact John Mank, Assistant Director of Financial Aid, D.D.S. Program, at johnhm@umich.edu for more information.

How can I learn more about the federal education credits?

The American Opportunity Tax Credit (formerly Hope Credit) is for expenses for the first four years of post-secondary education and was extended by the Internal Revenue Service through Dec. 31, 2018. The Lifetime Learning Credit is based on qualified tuition and related expenses you pay for yourself, your spouse, or a dependent for whom you claim an exemption on your tax return. You cannot claim both in the same year. Credits are claimed using Form 8863, attached to Form 1040 or 1040A (available at www.irs.gov/formspubs). Form 1098-T is available on Wolverine Access: https://wolverineaccess.umich.edu. These credits must also be reported on your FAFSA. Visit www.irs.gov for more details.
Questions? Need Help?  
CONSULT THE LIST OF UNIVERSITY OFFICES AND OTHER ORGANIZATIONS BELOW.

Not sure who to ask?  
Call the Office of Financial Aid at (734) 763-6600. To save time, have copies of your aid documents and your UMID handy for reference when you call.

All mailing addresses end with  
University of Michigan  
Ann Arbor, Michigan 48109  

Area Code is (734)

John H. Mank  
ASSISTANT DIRECTOR OF FINANCIAL AID, D.D.S.  
http://finaid.umich.edu/Dental  

SCHOOL OF DENTISTRY  
G226 Dental Bldg., 1011 N. University ......................... 763-4119  
FAX ................................................................................. 764-1922  
EMAIL ................................................................................. johnhm@umich.edu

Teller Services (Cashier’s Office)  
www.finops.umich.edu/cashier  
CENTRAL CAMPUS  
2226 Student Activities Bldg........................................... 764-7447  
NORTH CAMPUS  
B430 Pierpont Commons ............................................ 936-4936

Housing Information Office  
http://housing.umich.edu  
1011 Student Activities Bldg............................................ 763-3164

Office of the Registrar  
http://ro.umich.edu  
CENTRAL CAMPUS  
1207 LS&A Bldg.............................................................. 647-3507  
NORTH CAMPUS  
B430 Pierpont Commons ............................................ 763-7650  
Residency Classification Office ................................. 647-1400

Payroll Office  
www.finops.umich.edu/payroll  
G395 Wolverine Tower-Low Rise.................................. 615-2000  
TOLL FREE ................................................................. 1-866-647-7657 (OPTION 2)

Student Financial Services  
www.finops.umich.edu/student  
2226 Student Activities Bldg........................................... 764-7447  
TOLL FREE ................................................................. 1-877-840-4738 (IN U.S. & CANADA ONLY)

Student Loans & Collections  
www.finops.umich.edu/collections  
6061 Wolverine Tower .................................................. 764-9281  
TOLL FREE ................................................................. 1-800-456-0706 (IN U.S. ONLY)

Wolverine Access  
https://wolverineaccess.umich.edu  
With this password-protected site you can access your financial aid and eBill information, decline/reduce your aid, and complete Perkins, Health Professions, and Nursing Loan Promissory Notes. You can authorize a Friend account for your parents, so that they may also view/print your award notice and eBills from Wolverine Access. Visit http://finaid.umich.edu/Wolverine for more information.

Related Service Agencies  
(ALL NUMBERS ARE TOLL FREE)

U.S. Department of Education Federal Student Aid  
1-800-433-3243 • http://studentaid.ed.gov

National Student Loan Data System (NSLDS)  
for information about your Direct Loan Servicer and loan details: http://nslds.ed.gov

For a list of loan servicers:  
http://studentaid.ed.gov/repay-loans/understand/servicers

StudentLoans.gov  
Online master promissory note and entrance counseling  
Exit counseling  
Loan consolidation  
PLUS loan application

Michigan Higher Education Assistance Authority (MHEAA) Office of Scholarships and Grants  
1-888-4-GRANTS  
P.O. Box 30462  
Lansing, MI 48909-7962
The Regents of the University of Michigan

Michael J. Behm, Grand Blanc
Mark J. Bernstein, Ann Arbor
Laurence B. Deitch, Bloomfield Hills
Shauna Ryder Diggs, Grosse Pointe
Denise Ilitch, Bingham Farms
Andrea Fischer Newman, Grosse Pointe Park
Katherine E. White, Ann Arbor
Mark S. Schlissel, ex officio

U-M NONDISCRIMINATION POLICY STATEMENT
The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462.

Contact the U-M Office of Financial Aid at (734) 763-6600 or see http://finaid.umich.edu/consumer-information to obtain consumer information regarding financial assistance and the institution.

Free Scholarship Search Services:
Refer to our website for information on private scholarships and online search services:

http://finaid.umich.edu/private-scholarships

DENTAL REQUIRED READING is published by the Office of Financial Aid
Pamela W. Fowler, Executive Director
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