Dental Required Reading

YOUR REFERENCE AND RESOURCE GUIDE TO FINANCIAL AID FOR D.D.S. STUDENTS AT THE UNIVERSITY OF MICHIGAN – ANN ARBOR

Reviewing your financial aid award see page 3
DENTAL REQUIRED READING

SCHOOL OF DENTISTRY

finaid.umich.edu/dental

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A NOTE FROM THE Executive Director

We are pleased to notify you of your financial aid awards for the 2019-2020 academic year. This publication is designed to help you understand your Financial Aid Award Notice. It also provides information on specific financial aid programs you may have been awarded, explains your rights and responsibilities with regard to these awards, and answers the questions asked most often by financial aid recipients.

If you have further questions, check our website or contact us in person, by phone, or by email (contact information is on page 15). For future reference, please keep a copy of this booklet in your financial aid file or bookmark this site: https://finaid.umich.edu/dental.

Wishing you success in the coming year!

Pamela W. Fowler
EXECUTIVE DIRECTOR
Office of Financial Aid

NOTICE: Because of the nature of federal, state, and institutional guidelines affecting financial aid programs, the information contained in this publication is subject to change.

JOHN MANK, Assistant Director of Financial Aid, D.D.S. Program, is your main contact regarding financial aid.

See page 15 for his contact information.

DENTISTRY
REVIEWING YOUR FINANCIAL AID AWARD

https://wolverineaccess.umich.edu

HOW TO FIND YOUR FINANCIAL AID
AWARD NOTICE ON WOLVERINE ACCESS

To view/print a PDF of your Award Notice:

- Select the Award Notices tab A and choose the current Award Notice.

We recommend that you print a copy of your Award Notice for your files.

Note: A summary of your awards is also available on Wolverine Access:

- Log in to the Student tab of Wolverine Access and select Student Business > Student Center > Financial Aid > Aid Year > Awards > Award Summary B.

WHAT TO DO NOW

- Read your Award Notice and this publication for more detailed information. (The Award Notice is explained on page 4 and financial aid programs on page 13.)

- We assume you are accepting all awards that you do not decline. You may decline or reduce any aid, including loans, without changing the aid you are accepting. Contact John Mank, Assistant Director of Financial Aid, D.D.S. Program, by email (johnhm@umich.edu) or by phone at (734) 763-4119.

- Notify us if you receive additional aid awards (i.e., scholarships, departmental awards, fellowships, tuition awards, veteran’s benefits, etc.) not listed on your Award Notice.

- If name, UMID, residency, grade level or career are not correct on your Award Notice, contact the U-M Registrar’s Office as soon as possible. If your address is incorrect, change it using Wolverine Access.

- Complete your online Direct Loan Master Promissory Note using your Federal Student Aid ID (FSA ID) and review important information about your federal loan accounts online.

WHAT TO EXPECT LATER

- Check your email and the Documents/Review page of the Wolverine Access Financial Aid section. Respond immediately to requests from our office for additional information.

- If aid is adjusted, you will get an email noting that you have a revised Award Notice.

- Complete/sign all applicable promissory notes; look for an email from our office:

  - **DIRECT LOANS:** If you have Direct Loans, complete your Direct Loan Master Promissory Note (MPN) online at studentloans.gov to receive your funds. See https://finaid.umich.edu/MPN for information. (If you have previously signed a Direct Loan MPN at U-M, do not sign another unless you have been out of school for a year or more.) First-time borrowers at U-M must also complete loan entrance counseling. Complete the counseling online at studentloans.gov. You will receive an email reminder during the summer.

  - **HEALTH PROFESSION LOANS:** If you have been awarded a Health Professions loan, complete your loan documents (MPN, Rights and Responsibilities Statement) online using Wolverine Access to receive your funds. See https://finaid.umich.edu and under Aid Types > Loan Types menu, select “Health Professions and Nursing Loans” for information. (If you previously signed a Health Professions loan MPN at U-M, you do not need to sign another.) Health Professions loan recipients must complete a Rights and Responsibilities Statement each year on Wolverine Access.

IF YOU HAVE ANY QUESTIONS
ABOUT YOUR AWARD NOTICE:

Contact JOHN MANK, Assistant Director of Financial Aid, D.D.S. Program, at (734) 763-4119 or johnhm@umich.edu
A LOOK AT YOUR AWARD NOTICE

ABOUT YOUR INFORMATION

If any of your personal information listed is incorrect, including career, grade level, residency or enrollment status, contact John Mank, Assistant Director of Financial Aid, D.D.S. Program. This information outlines important student status factors used to determine your financial aid eligibility at U-M. Also contact the appropriate office to correct the information:

- **RESIDENCY**
  
  Your residency classification is determined when you are admitted to the university. If you have questions about your residency status, contact the Office of the Registrar at (734) 764-1400, or visit http://ro.umich.edu/resreg.php.

- **PRIMARY CAREER AND GRADE LEVEL**
  
  Grade level and career (U-M school or college) are based on information from the U-M Office of the Registrar. Contact the Dental School Registrar’s Office if you have questions about your status: Room G226, Dental Building, (734) 764-1512 or email dentistry.registrar@umich.edu.

- **ENROLLMENT ASSUMPTION**
  
  Your anticipated enrollment is based on School of Dentistry full-time requirements. If your planned enrollment is different from that listed on your Award Notice, promptly contact John Mank.

### OFFICIAL 2019-2020 Award Notice

<table>
<thead>
<tr>
<th>Student name: Joe Student</th>
<th>UMID: 5245678</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Career and Grade Level: Dentistry, Pro 1st Yr</td>
<td>Enrollment assumption: Full-time</td>
</tr>
<tr>
<td>Residency status: Out-of-State</td>
<td>Date: 03/13/2018</td>
</tr>
</tbody>
</table>

Below is the financial aid package being offered to you by the University of Michigan-Ann Arbor for study at the School of Dentistry. This notice gives details about the cost of attending U-M, aid offered and remaining costs that students/families must contribute through loans or other personal and private sources of funding. Information about how to accept or decline parts of your award and your responsibilities in accepting federal financial aid are found in **Dental Required Reading** (view electronically or download at www.finaid.umich.edu/Dental).

#### TERMS

**Estimated cost to attend U-M**  
(www.finaid.umich.edu/Cost):
- **Tuition & Fees**
  - Summer 2019: $8,698
  - Fall 2019: $18,329
  - Winter 2020: $18,329
  - **TOTAL**: $45,395
- **Housing & Meal Costs (either on-campus or off-campus)**
  - Summer 2019: $3,560
  - Fall 2019: $7,334
  - Winter 2020: $7,334
  - **TOTAL**: $18,228
- **Other Costs (books, supplies, personal expenses)**
  - Summer 2019: $1,952
  - Fall 2019: $5,397
  - Winter 2020: $5,397
  - **TOTAL**: $12,746

**TOTAL COST**
- Summer 2019: $14,210
- Fall 2019: $31,060
- Winter 2020: $31,060
- **TOTAL**: $76,330

#### Financial Aid Offer

**YOUR COST TO ATTEND**
- Summer 2019: $14,210
- Fall 2019: $31,060
- Winter 2020: $31,060
- **TOTAL**: $76,330

**Loans (must be repaid):**
- *** FED UNSUB DDS DIRECT LN**
  - Summer 2019: $5,709
  - Fall 2019: $0
  - Winter 2020: $0
  - **TOTAL**: $5,709
- *** FED DIRECT PLUS-DENTAL**
  - Summer 2019: $0
  - Fall 2019: $14,581
  - Winter 2020: $14,581
  - **TOTAL**: $29,162

**YOUR COST IF USING ALL AID OFFERED**
- Summer 2019: $8,500
- Fall 2019: $0
- Winter 2020: $0
- **TOTAL**: $8,500

#### NEXT STEPS AND BORROWING OPTIONS:

- **Read Award Notice Instructions and Certification** (http://finaid.umich.edu/awardnotice/certification)
- **View/Download Dental Required Reading** for important information about your aid (http://finaid.umich.edu/dental)
- **Decline or reduce aid** by calling John Mank at 734-763-4119. Also, advise him of scholarships, assistantships or prepaid tuition plans not listed on this notice. Items without an asterisk (*) are from non-Office of Financial Aid sources. Confirm or decline these awards with the fund provider and report any inaccuracies. We assume you are accepting all aid offered unless you decline. If you are a previous Direct Loan recipient, loan funds will be disbursed for the terms indicated unless you decline them.
- **Research scholarship opportunities** (http://finaid.umich.edu/about-scholarships)

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Your Award Notice lists important information about your financial aid:

1. **This information, along with information from your financial aid application (such as income, assets, family size, etc.), determines your eligibility for need-based aid and the type and amount of aid awards you will receive.**

2. **ESTIMATED COST TO ATTEND.** The cost of attendance on your Award Notice represents a reasonable estimate of the cost of attending the University of Michigan for the 2019-2020 academic year (see the 2019-2020 Estimated Cost of Attendance on page 5). Your actual housing costs may be higher or lower, depending upon your lifestyle. The Cost of Attendance budget allows the same amount for housing and meals whether you live on or off campus.

3. **FINANCIAL AID OFFER.** The financial aid awards you are offered are based on your financial need. Awards NOT listed with an asterisk (*) indicate that the Office of Financial Aid was informed by you or another source that you would receive this assistance. It is your responsibility to confirm these awards with the sponsor and report any changes to us. More information about the major financial aid programs is included on page 13.
Financial aid programs were created with the assumption that the primary responsibility for paying college costs rests with student and family. Need-based financial aid is available to students demonstrating a need for additional resources. Financial aid for dental students is awarded based on three factors: demonstrated financial need, federally determined award maximums and the amount of funding available each year.

To determine your federal financial aid eligibility, we use information reported on your FAFSA plus other documents you submit, to calculate an expected student contribution. The expected student contribution is the amount a student is expected to pay toward his or her educational costs for the year, based on income, savings, and assets.

You will likely be eligible for a Federal Direct Unsubsidized Loan and may also be eligible for a Health Professions Loan. By federal law, Health Professions Loans must be awarded to students with the most need. These funds are limited, so, students with the fewest family resources receive them. Eligibility is based on financial information from both students and their parents.

Using parent information that you submit, we calculate an expected parent contribution in addition to your expected student contribution. This is the amount of assistance that your parents can be expected to provide toward your college costs for the year, based on their income, savings, and assets. It is calculated using a federal formula that also builds in allowances for family living expenses, taxes paid, the number of siblings in college and retirement income.

Together, your expected student contribution and your expected parent contribution determine your eligibility for the Health Professions Loan and U-M aid funds.

### COST OF ATTENDANCE

- Expected Student Contribution (EFC)
- Expected Parent Contribution (EFC)
- Other Financial Resources (private scholarships, etc.)

= Eligibility for Health Professions Loan and U-M aid

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### 2019-2020 ESTIMATED Dental Cost of Attendance

#### MICHIGAN RESIDENT

<table>
<thead>
<tr>
<th></th>
<th>D1</th>
<th>D2</th>
<th>D3</th>
<th>D4</th>
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</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees¹</td>
<td>$39,065</td>
<td>$45,746</td>
<td>$41,532</td>
<td>$41,532</td>
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<tr>
<td>Books &amp; Lab Fees (other)²</td>
<td>$4,729</td>
<td>$3,827</td>
<td>$2,251</td>
<td>$4,089</td>
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<tr>
<td>Instruments</td>
<td>$3,876</td>
<td>$3,476</td>
<td>$3,476</td>
<td>$3,476</td>
</tr>
<tr>
<td>Living Costs³</td>
<td>$28,767</td>
<td>$34,521</td>
<td>$34,521</td>
<td>$34,521</td>
</tr>
<tr>
<td><strong>Total²</strong></td>
<td>$76,437</td>
<td>$87,570</td>
<td>$81,780</td>
<td>$83,618</td>
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#### NONRESIDENT

<table>
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<tbody>
<tr>
<td>Tuition &amp; Fees¹</td>
<td>$53,883</td>
<td>$64,659</td>
<td>$64,659</td>
<td>$64,659</td>
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<tr>
<td>Books &amp; Lab Fees (other)²</td>
<td>$4,729</td>
<td>$3,827</td>
<td>$2,251</td>
<td>$4,089</td>
</tr>
<tr>
<td>Instruments</td>
<td>$3,876</td>
<td>$3,476</td>
<td>$3,476</td>
<td>$3,476</td>
</tr>
<tr>
<td>Living Costs³</td>
<td>$28,767</td>
<td>$34,521</td>
<td>$34,521</td>
<td>$34,521</td>
</tr>
<tr>
<td><strong>Total²</strong></td>
<td>$91,255</td>
<td>$106,483</td>
<td>$104,907</td>
<td>$106,745</td>
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</tbody>
</table>

Notes:

1. Tuition and fees are set by the Regents of the University of Michigan each June. Current tuition and fees are available from the Office of the Registrar’s website at [http://ro.umich.edu/tuition](http://ro.umich.edu/tuition).
2. Includes a $400 deposit.
3. See page 6 for more details. Includes housing & meals, personal/miscellaneous expenses and purchase of health insurance.
4. Cost of attendance budgets will be increased by the amount of loan fees deducted from your Federal Direct Loans.
WHAT ARE MY COSTS?

Your Award Notice has your ESTIMATED Cost of Attendance used to calculate your financial aid awards. Use the worksheets at right to calculate your budget and the amount you will need to contribute or borrow for your education.

KEEP IN MIND

If you live off campus, you may save money by having roommates.

The four C’s that can bust your budget:

- CARS
- CLOTHES
- CREDIT CARDS
- CELL PHONES

WOLVERINE ACCESS FINANCIAL PLANNING CALENDARS

To see an estimate of what your university bill will look like, or to find out how much private or Grad PLUS loans you are eligible to borrow, select Financial Planning Calculators while in Wolverine Access:

https://wolverineaccess.umich.edu

2019-2020 FALL/WINTER

<table>
<thead>
<tr>
<th>Estimated Cost to Attend U-M</th>
<th>Sample (D1 Resident)</th>
<th>YOUR COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$39,065</td>
<td>$1</td>
</tr>
<tr>
<td>Living Costs</td>
<td>+ 28,767</td>
<td>+2</td>
</tr>
<tr>
<td>Books &amp; Supplies (Other)</td>
<td>+ 4,729</td>
<td></td>
</tr>
<tr>
<td>Instrument (Other)</td>
<td>+ 3,876</td>
<td></td>
</tr>
<tr>
<td>TOTAL ESTIMATED BUDGET</td>
<td>= $76,437</td>
<td>= $</td>
</tr>
</tbody>
</table>

1 Tuition & Fees: Varies by residency status.
2 Living Expenses: Includes your housing and meals (rent, security deposit) plus utilities, groceries, and restaurant/carry-out expenses. It also includes personal/miscellaneous expenses such as phone, extracurricular activities, and personal hygiene items. Set yourself a weekly allowance that is economical, yet realistic.

HOW MUCH WILL YOU NEED TO PAY OR BORROW FOR 2019-2020?

Use your budget from the worksheet above and the award amounts from your Award Notice to complete this worksheet. This will help you to see what you will need to pay or borrow to cover your college costs. Charges/costs and aid can change each semester. Please see your Award Notice for term by term changes in aid.

Total Estimated Cost of Attendance (see page 5)

<table>
<thead>
<tr>
<th>Awards Listed on Your Award Notice That Are NOT Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
</tr>
<tr>
<td>Scholarships</td>
</tr>
<tr>
<td>Other (VA benefits, etc.)</td>
</tr>
</tbody>
</table>

Balance of Estimated Expenses That Need to Be Paid =

Loans Offered on Your Award Notice

- Health Professions Loans
- Federal Direct (Unsubsidized) Loan
- Other

Your Net Price (what you will pay) =

Amount You Can Contribute:

- Parent(s)
- Student (from savings, earnings)
- Other Sources (from gifts, grandparents, etc.)

Need for Private and/or Grad PLUS Loans

These loans accrue interest while you are in school, thus increasing either your current expenses or your debt after graduation. *=

Add these figures to reveal your total educational loan debt for this year. Consider what this amount will be for all the years you attend college. Remember, what you borrow today, you will have to pay back (with interest) after leaving school.

See page 7 for information on loans and the loan repayment chart. Also, review the loan section of the major financial aid programs chart on page 13. This chart gives terms and eligibility information.
After completing the worksheets on page 6, you should have a good idea of how much you may need to borrow. Refer to the loan repayment chart (below, right) to see what your payments will be later. For more details about loan programs, see page 13 and https://finaid.umich.edu/direct-loans.

**FEDERAL DIRECT STAFFORD LOAN**

Federal Direct Loan awards have origination fees. These unsubsidized loans have a 1.062 percent origination fee. Because of these fees, the actual Direct Loan amounts applied to your university student account will be lower than those listed on your Award Notice.

**PLUS LOANS AN OPTION FOR PROFESSIONAL AND GRADUATE STUDENTS**

The Federal Grad PLUS Loan is part of the federal Direct Loan Program, which makes loans directly from the U.S. Department of Education. Interested professional and graduate students must apply for PLUS Loans separately if they need additional funds to cover their educational costs. Eligibility is not based on financial need and borrowers may obtain to the amount of the student’s cost of attendance minus any other financial assistance the student is receiving. Grad PLUS loans have a 4.248 percent origination fee.

The Direct Grad PLUS Loan may be of interest to students who:

- are not eligible for other types of financial aid
- have unusual costs above the standard student expense budgets
- have remaining financial need after other forms of financial aid have been awarded, or
- wish to borrow all or part of their Expected Family Contribution

The amount of Grad PLUS Loan you are eligible to receive will be determined when your application is processed.

FOR MORE INFORMATION: http://finaid.umich.edu/PLUS

<table>
<thead>
<tr>
<th>PLUS LOAN ELIGIBILITY SAMPLE:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of Attendance/Budget</td>
</tr>
<tr>
<td>Total Financial Aid Awards</td>
</tr>
<tr>
<td>PLUS Loan Eligibility</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LOAN AMOUNT</th>
<th>MONTHLY PAYMENT 7% Interest</th>
<th>6% Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 5,000</td>
<td>$ 25</td>
<td>$ 55</td>
</tr>
<tr>
<td>$10,000</td>
<td>$116</td>
<td>$111</td>
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<td>$15,000</td>
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<td>$166</td>
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<td>$20,000</td>
<td>$232</td>
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<tr>
<td>$30,000</td>
<td>$348</td>
<td>$333</td>
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</tbody>
</table>

**PRIVATE LOANS**

If you have considered all of these options and you feel that you need additional financing to meet your educational costs, visit https://finaid.umich.edu/privateloans for information about private loans. Apply for private loans separately, compare rates and terms with the Grad PLUS and consider their repayment terms. Visit https://finaid.umich.edu/comparing-supplemental-loans.

**LOAN REPAYMENT EXAMPLE**

10 yrs. (120 mos.)

If you borrow $10,000 at 7 percent interest, you will need to pay $116 a month for 10 years to pay off your loan.

FOR MORE INFORMATION:

http://finaid.umich.edu/PLUS

http://finaid.umich.edu/privateloans

https://finaid.umich.edu/comparing-supplemental-loans

If you are borrowing federal Direct loans you can view how much you have borrowed to date from each program by going to https://nslsds.ed.gov.

Cumulative borrowing for Health Professions and Nursing loans can be found on Wolverine Access https://wolverineaccess.umich.edu.

For a simple loan repayment calculator, visit https://studentaid.ed.gov/sa/repay-loans
When you accept our offer of financial aid, you agree to fulfill the following responsibilities, including the terms and conditions set by the federal regulations for financial aid.

1 ADDITIONAL ASSISTANCE

If you receive additional funds not listed on your Award Notice (scholarships, departmental awards, veterans’ benefits, etc.), report them in writing immediately to John Mank, Assistant Director of Financial Aid, D.D.S. Program, even if the awarding office advises him about it directly. With additional assistance, your aid may be adjusted or reduced, even if it has already been paid. If there is any change to your financial aid eligibility, we will email advising that you have a revised Award Notice.

2 PREVIOUSLY RECEIVED TITLE IV FEDERAL AID

You must not be in default on any federal educational loans or owe any refunds on federal grants received at postsecondary institutions.

3 USE OF FUNDS

a. You may use funds listed on your Award Notice only for educationally related expenses incurred at UM—Ann Arbor for the 2019-2020 academic year.

b. We apply some aid directly to charges on your university student account (including tuition, fees, housing, meals and other charges). Excess funds are released to you in the form of a refund. Any subsequent charges are your responsibility. See pages 9 and 10 for more information.

c. Financial aid for a specific term may only be used to pay for charges that term, not to pay prior term balances.

d. Financial aid does not cover certain charges. Check your account balance monthly for any unpaid charges.

4 ENROLLMENT REQUIREMENTS

a. Aid is available to students enrolled at least half-time in a degree program at U-M—Ann Arbor. Full-time enrollment is necessary to complete the program on schedule. A small number of students enroll half-time to make up classes to complete their degree. Financial aid is not available to students auditing classes.

b. REDUCING ENROLLMENT LEVELS.

We monitor enrollment levels and credits taken each term. If you drop courses and fall below full-time enrollment, you may have to repay all or part of your aid. If you consider dropping a class, it is important to discuss your situation with John Mank prior to doing so. Less than full-time enrollment may result in reduced aid eligibility and may affect your future eligibility as well as your satisfactory academic progress (see below).

c. WITHDRAWAL FROM THE UNIVERSITY.

If you choose to withdraw or are asked to leave the university, you must inform John Mank immediately. If you received a federal student loan, you will be sent information about completing online loan exit counseling. Depending upon when you withdraw, you may be required to repay all or part of your aid (see page 11).

d. ATTENDANCE.

The Office Financial Aid is required to verify that students who receive a non-passing grade (any grade other than A, B, C, D, or P) in any class actually began attending the class. If you receive non-passing grade in a course or no grade is posted, we will follow up to determine whether or not you attended the class.

e. Satisfactory Academic Progress.

To remain eligible for financial aid, students must make satisfactory progress toward completion of degree requirements.

Satisfactory Academic Progress describes a student’s successful completion of coursework toward a degree. Students who fail to maintain SAP will lose their eligibility for all financial aid administered by the Office of Financial Aid. To maintain SAP, a D.D.S. student must:

1) maintain a minimum cumulative grade point average as determined by the School of Dentistry;

2) successfully complete at least 67 percent of all credit hours each semester;

3) have no academic holds on his or her academic record; and

4) complete the program in a maximum time frame of no more than 150 percent of the average length of the program.

Your entire academic record will be reviewed to assess academic progress, including those terms when you may not have received financial aid. Students may appeal their financial aid suspension with proper documentation of circumstances (e.g., doctor’s notice, letter from academic advisor). Contact John Mank to request a Satisfactory Academic Progress Appeal Form. For more information on how to regain financial eligibility if you have not maintained SAP, call us, or visit https://finaid.umich.edu/SAP.
HOW will I receive my aid?

1. **DIRECTLY APPLIED TO YOUR STUDENT ACCOUNT**

Grants, scholarships, and loans administered by the U-M Office of Financial Aid are first applied directly to your university student account to pay tuition, fees, university-operated housing, instrument rental, and other university charges.

2. **FINANCIAL AID REFUNDS**
   
a. **Direct Deposit authorization**

To have your financial aid refunds deposited directly to your bank account:

- Select Direct Deposit from your self-service menu in Wolverine Access. Allow up to 2 business days for it to be processed.
- The direct deposit authorization will cover all funds disbursed to you — financial aid and university employment wages (including Work-Study).
- The direct deposit authorization will remain in effect until you cancel it; to do this, complete a Direct Deposit Authorization Form (www.finops.umich.edu/payroll/forms/directdepositauthorizationform) and submit it to the Payroll Office.

b. **Release of Funds to You (Refund)**

Students whose financial aid exceeds account charges will receive either a refund or credit on their account. You may have your refund deposited directly to your bank account. **If you do not choose this option, a check will be mailed to your local (“current”) address as listed on Wolverine Access (https://wolverineaccess.umich.edu).**

3. **PRIVATE SCHOLARSHIP CHECKS**

- If your scholarship check is sent to the university, it will be applied to your student account, half in the Fall Term and half in the Winter Term, unless otherwise specified by the scholarship sponsor. Payments are processed within two weeks. Any credit will be refunded to you by check or direct deposit.
- If the provider makes the check payable to U-M and sends it to you, submit the check to our office for processing.
- If the provider makes the check co-payable to you and U-M, endorse the check and submit it to our office.
- If the provider makes the check payable to you, report this resources to us and apply any funds necessary to your university student account.

WHEN will I receive my aid?

Financial aid is paid (disbursed) to you **no sooner than the beginning of each term**. Thereafter, students will receive their aid within two weeks after they have:

1. Responded to all requests for additional information.
2. Completed/signed all applicable promissory notes; see “What to Expect Later” (page 3) for information on what you must do to receive your loan funds.

A NOTE ABOUT REFUND CHECKS

If you receive a refund for a loan and you do not want the funds, we will require written notification. Not cashing the check will not cancel the loan. Here are your options:

- Return your uncashed check to us with a note of explanation.
- If you have already cashed the check or received direct deposit, provide us with a written request to reduce your loan to the desired amount. Once the loan is removed from your Student Account, you can make an ePayment through Wolverine Access, or write a check payable to “University of Michigan.”

Visit www.sfo.umich.edu for more detailed information on making payments to your Student Account.

DISBURSEMENT: RECEIVING YOUR FINANCIAL AID
YOUR UNIVERSITY eBILL: HOW MUCH IS DUE & WHEN

PENDING FINANCIAL AID

Because initial student bills for a term are issued before financial aid, a special section – Pending Aid B – is included showing any financial aid funds that the university expects to credit to your account, based on your aid award. If you are enrolled full-time and you have signed the required documents (such as loan documents), pending aid will appear on your bill.

Disbursement of financial aid funds to students’ accounts begins shortly before the start of the term. When funds are credited to your account, pending aid is removed.

SOME IMPORTANT EXCEPTIONS

Some sources of financial aid – such as graduate student instructor/research assistant tuition waivers, private and PLUS loans, and third-party credits and private scholarships for which funds have not yet been received – will not appear on your bill as pending aid. They will be shown on your student account after we receive the funds.

If funds you are expecting have not appeared on your account by the time you pay your bill, pay the Amount Due to avoid receiving a late fee. Once funds are credited to your account, you will see a credit on your monthly bill.

Your university student billing account is maintained by Student Financial Services (see page 24) which notifies students by email mid-month when there is an eBill available to view/print on Wolverine Access (https://wolverineaccess.umich.edu).

Payment for each term’s charges is due on the date specified in the eBill. Financial aid (including private scholarships and Michigan Education Trust contracts) is applied directly to the charges, usually during the first month of the term.

Some types of aid have restrictions. For example, federal aid cannot be used to pay for orientation charges and lost ID card fees. Some university awards/scholarships can only pay for tuition/fees and/or housing/meal, so you could receive a refund even with outstanding charges. You are responsible for paying those charges using your refund or other sources.

To view your charges in detail, select Account Inquiry from your Student Center. The Charges Due A page that opens shows a “running total” of your charges due by due date. You may view individual bills by clicking on the invoice number in the Invoices Due section.

The Invoice Detail page shows the details of your monthly bill. The activity and amount due are current as of the date you review the bill and will change as payments and credits are posted to your account. If you have questions about the bill, click the Help button on the page and go to Student Business Help.

Note: All U-M grant funds are applied first to tuition charges and then to other on-campus charges.

A FEW NOTES ABOUT YOUR BILL

- Expenses such as books (which are included in your estimated cost of attendance) do NOT appear on your eBill.
- Federal Direct Loan (Unsubsidized, and PLUS) payments applied to your account will be lower than the amounts awarded because the origination fees are deducted.
- Late payment fee for an unpaid balance on your student account is $30 per month.
Students sometimes find it necessary to withdraw from all classes during a semester. Depending on when this occurs, students may receive a refund of all or part of tuition and fees. If the student is a financial aid recipient, the University and student may be required to return the aid, or a portion of it, to the federal government.

**TUITION REFUND POLICY**

The University has a tuition refund policy stipulating the amount of tuition and fees refunded to a student who withdraws from all classes during a term. The Registrar's Office determines specific refund dates each term (http://ro.umich.edu/calendar and select “Student Registration Deadlines”). The chart below shows the amount of tuition and fees returned based on when the student withdraws. Students must notify the Registrar's Office immediately by following specific withdrawal procedures. Visit http://ro.umich.edu and select “Service hours and office locations”).

<table>
<thead>
<tr>
<th>TIME OF WITHDRAWAL*</th>
<th>% OF CHARGES REFUNDED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before the 1st day of the term</td>
<td>100% tuition; 100% fees</td>
</tr>
<tr>
<td>Within the first 3 weeks of the term</td>
<td>100% tuition; 0% fees</td>
</tr>
<tr>
<td>After the first 3 weeks but before the 6th week of the term</td>
<td>50% tuition; 0% fees</td>
</tr>
<tr>
<td>After the 6th week of the term</td>
<td>0% tuition; 0% fees</td>
</tr>
</tbody>
</table>

*Specific Dates Established Each Term by the Registrar's Office

**UNOFFICIAL WITHDRAWALS**

If a student receives a failing grade, does not attend or stops attending class, the federal government considers this an unofficial withdrawal. In these cases, students can be required to repay aid received. If you have questions about enrollment and aid eligibility, contact the Office of Financial Aid for assistance.

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**ALLOCATING RETURNED TITLE IV (FEDERAL) FINANCIAL AID**

Funds returned to the federal government reimburse the individual federal programs from which the student received the aid. Financial aid returned (by the university and/or the student or parent) must be allocated, in the following order, up to the net amount disbursed from each source:

1. Federal Unsubsidized Direct Loan
2. Federal Direct Grad PLUS Loan
3. Federal Pell Grant
4. Federal Supplemental Educational Opportunity Grant (FSEOG)
5. Other Federal Loan or Grant Assistance

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**RETURN OF TITLE IV (FEDERAL) FINANCIAL AID**

The U-M Registrar notifies us when a student has officially withdrawn from the University. Students withdrawing from all classes may keep only the financial aid they have “earned” up to the time of withdrawal.

Unearned Title IV funds must be returned by the University and/or the student to the federal government. The student could owe the University, the government, or both.

The calculation for return of Title IV funds is based upon the date on which a student initiates the withdrawal process by speaking with an academic advisor, member of the Registrar’s staff or completing the University's withdrawal form.

Students who withdraw prior to the 100 percent Drop/Add date may be asked to document course participation. Failure to document attendance or participation will result in cancellation of all aid for that semester.

To determine what a student earns, we:

- Divide the number of calendar days the student has attended classes by the total number of calendar days in the semester (minus any scheduled breaks of 5 days or more).
- The resulting percentage is multiplied by total federal funds disbursed (either to the student’s University account or to the student directly by check or direct deposit) for the semester.
- This calculation determines the amount of aid earned that a student may keep. (For example, if the student attended 25 percent of the term, he will have earned 25 percent of the aid disbursed. The unearned amount must be returned to the federal government by the University and/or the student.)

Students who have withdrawn will be reviewed to ensure all aid for which the student is eligible is included in the calculation. Students for which eligible loan was not disbursed will be contacted to see if they wish to have that portion disbursed.

We will notify and provide instructions to students who are required to return funds to the government.

In some instances, students who withdraw may be eligible for a post-withdrawal disbursement of “earned” aid. The following conditions must be met for the student to be considered eligible:

- The student must have submitted a valid FAFSA to U-M prior to date of withdrawal.
- U-M must have made an offer of federal aid to the student. In the case of a Direct Loan, the university must have originated the loan with the U.S. Department of Education, must have documentation that the student signed a loan promissory note, and must be making the first disbursement of the loan.
- Students considering withdrawal from all classes should contact our office and their academic advisor so that the consequences of withdrawing from all classes can be explained.
REQUESTING A RE-EVALUATION OF AID ELIGIBILITY

We recognize that some students and families experience special circumstances that affect their ability to pay for college. Contact us immediately when family financial circumstances change, provide documentation and we will review your situation. Assistance will depend upon whether funds are available at that time. If your Cost of Attendance is adjusted, you may be eligible to borrow more in loans.

Circumstances considered include:
1. Loss of income (wages, benefits, etc.) because of unemployment or change in health or marital status
2. High unreimbursed medical and/or dental expenses
3. Financial loss due to bankruptcy, foreclosure, or natural disaster
4. High Cost of Attendance because of circumstances such as higher-than-usual book and supply expenses or child care costs. Cost of Attendance can be adjusted for child care expenses only if the student is:
   • a single parent providing at least 51 percent of the child’s support
   • married with a spouse/partner who is employed at least 20 hours per week or
   • married with a spouse/partner who is also a student

NOTE: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

TIMING OF REQUESTS

All requests for aid re-evaluation must be received a minimum of three weeks prior to the end of the enrollment period. The U-M Office of Financial Aid cannot guarantee that requests received after this point will be funded. We cannot, under any circumstances, process a request received after the end of the enrollment period. If you have questions regarding this policy, please contact our office.

HOW TO APPEAL A FINANCIAL AID DECISION

If you have a question or concern regarding a financial aid policy or decision, or you wish to appeal it, follow the procedure below.

STEP 1:
Present your situation to John Mank. All options should be explored at this level before moving to the next step. If the situation cannot be resolved here, Dr. Reneé Duff will determine whether the appeal should go to Step 2a or 2b.

STEP 2:
a. John Mank presents your situation to the Special Circumstances Review Committee in the Office of Financial Aid. This occurs if unusual circumstances require exceptions to standard financial aid policies or procedures. If you have additional information regarding your situation, please include it with your appeal.

b. Complete an appeal form and schedule an appointment to discuss the appeal with an associate financial aid director.

STEP 3:
If you believe your situation warrants further consideration after completing step 2, you may request a review with the Office of Financial Aid Executive Director.
## MAJOR FINANCIAL AID PROGRAMS

### Grants

<table>
<thead>
<tr>
<th>PROGRAM</th>
<th>DESCRIPTION</th>
<th>ELIGIBILITY 1</th>
<th>TERMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>School of Dentistry</td>
<td>Funded by the university</td>
<td>Need-based</td>
<td>Student must be enrolled full-time</td>
</tr>
<tr>
<td>General Grant</td>
<td>Gift aid</td>
<td></td>
<td>The School of Dentistry General Grant is dependent upon available</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>university funds each year. As with all aid programs, this grant</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>program is subject to reduction or cancellation at any time.</td>
</tr>
</tbody>
</table>

### Loans

<table>
<thead>
<tr>
<th>PROGRAM</th>
<th>DESCRIPTION</th>
<th>ELIGIBILITY 1</th>
<th>TERMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>See <a href="http://finaid.umich.edu/health-professions-nursing-loans">http://finaid.umich.edu/health-professions-nursing-loans</a> for Health Professions Loan promissory note and rights and responsibilities information.</td>
<td>Federal Health Professions Loan (DHPL)</td>
<td>Non-need-based. May borrow the cost of attendance minus other aid.</td>
<td>Repayment is deferred and there is no interest while the student is enrolled at least half-time.</td>
</tr>
<tr>
<td></td>
<td>Federally funded</td>
<td></td>
<td>Twelve-month grace period before repayment begins</td>
</tr>
<tr>
<td></td>
<td>5% fixed interest</td>
<td></td>
<td>Minimum monthly repayment $40</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Special deferment provisions²</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Must review Rights and Responsibilities each year before a disbursement</td>
</tr>
<tr>
<td>See <a href="http://finaid.umich.edu/PLUS">http://finaid.umich.edu/PLUS</a> for more information.</td>
<td>Federal Direct Grad PLUS Loan</td>
<td>Non-need-based.</td>
<td>Interest begins accruing immediately and may be paid periodically or capitalized.</td>
</tr>
<tr>
<td></td>
<td>Federally funded</td>
<td></td>
<td>Borrower must complete the Free Application for Federal Student Aid (FAFSA) to apply.</td>
</tr>
<tr>
<td></td>
<td>7.5% variable-fixed interest rate (Effective July 1, 2018; rates change every year)</td>
<td></td>
<td>Repayment of principal and interest begins 60 days after loan disbursed; however, payments can be deferred while the borrower is enrolled at least half-time.</td>
</tr>
<tr>
<td>See <a href="http://finaid.umich.edu/MPN">http://finaid.umich.edu/MPN</a> for Direct Loan promissory note information.</td>
<td>Federal Direct Loan, Unsubsidized²,4,5</td>
<td>Non-need-based. At least half-time in a degree program.</td>
<td>Interest begins accruing immediately and may be paid periodically or capitalized (see promissory note).</td>
</tr>
<tr>
<td></td>
<td>Federally funded</td>
<td></td>
<td>Limited deferment provisions²</td>
</tr>
<tr>
<td></td>
<td>6.5% variable-fixed interest rate (Effective July 1, 2018; rates change every year)</td>
<td></td>
<td>1.066% origination fee on or after Oct. 1, 2018 due to sequestration</td>
</tr>
</tbody>
</table>

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² In order to qualify for all aid programs student must be a U.S. citizen or an eligible noncitizen of the U.S. as defined by the U.S. Department of Education and must be enrolled in a program leading to a degree.

³ The borrowing maximum for Unsubsidized Direct Loans is $40,500/year. Cumulative loan debt is $224,000 (only $65,500 of this can be Subsidized Loan – limit includes Direct Loans received as undergraduate).

⁴ For deferment provisions, see [http://finaid.umich.edu/Dental](http://finaid.umich.edu/Dental).

⁵ For current interest rates visit [https://studentaid.ed.gov](https://studentaid.ed.gov) and search under Types of Aid > Loans.

⁶ Because U-M participates in the Direct Loan program, we do NOT process PLUS Loans through private lenders.

**Note:** Federal College Work-Study awards are offered to an extremely small number of D.D.S. students each year. Because it is difficult for D.D.S. students to work while completing their studies, prior approval must be given. Awards are earned by working for eligible employers on- and off-campus. Awards are need-based and students must be enrolled full-time in a degree program. Restrictions apply and limited funding is available.
YOU MUST REAPPLY FOR FINANCIAL AID EACH YEAR

2020-2021 FALL/WINTER AID

1 APPLICATIONS
a. In late 2019 or early 2020, the Office of Financial Aid will notify students by email how to apply for 2020-2021 aid. If you do not receive information by early January 2020, contact John Mank.

b. You should also receive an email message from the U.S. Department of Education explaining how to complete the 2020-2021 Free Application for Federal Student Aid online at https://fafsa.ed.gov. Submit your FAFSA to ensure that you will be considered for all aid programs and to allow enough time for the federal processor to send your record to U-M.

c. If we need additional required documents, you will receive an instructional email.

2 PRIORITY DEADLINE
First priority consideration is given to applicants who meet this deadline, which is typically in mid-April. Check our website for specific dates at: http://finaid.umich.edu/dental.

3 CONTINUING ELIGIBILITY FOR AID
Generally, you will receive similar financial aid throughout your program, IF the following remain true:

a. Your family’s financial circumstances, number of family members, and number of siblings enrolled in college remain the same (see page 18);

b. The federal aid programs and regulations remain the same;

c. Federal, state, and institutional funding for aid programs is not reduced;

d. You submit the appropriate application materials by the required deadlines;

e. You provide accurate information (income, assets, etc.) on all application materials; and

f. You maintain Satisfactory Academic Progress (see page 8, section 4e).

4 AID FROM OTHER SOURCES
If you received aid from other sources, such as departmental awards or private scholarships, educate yourself about the application requirements and deadlines for those programs. To find out about reapplying for these programs, contact the organization that awarded the funds to you.

FREQUENTLY ASKED QUESTIONS

I would like to purchase a computer. Can I get money from the Office of Financial Aid to cover this?
The Office of Financial Aid allows students to borrow for the purchase of a computer. This can be done only once during an educational career at the university. Documentation (receipt or written estimate) of the purchase is required. Contact John Mank, Assistant Director of Financial Aid, D.D.S. Program, at johnhm@umich.edu.

Do I have to report any grants, scholarships, or fellowships to the IRS as income?
Part or all of a grant, scholarship, or fellowship may be taxable, even if you do not receive a W-2 form. If you are in a degree program, amounts you use for expenses other than tuition and course-related expenses (i.e., amounts used for room, board, and travel) are taxable. To determine this taxable amount: add up all grant, scholarship, and fellowship awards received in a calendar year then subtract all tuition, fees, and book and supply expenses. If the remaining amount is a positive number, it must be reported as income. This amount must also be reported on your FAFSA. Contact the Internal Revenue Service for more detailed information (www.irs.gov).

Am I allowed to receive financial aid from more than one institution at the same time?
No. If you are enrolled at more than one college or university at the same time, you may receive financial aid from one of the institutions, not both. Contact John Mank, Assistant Director of Financial Aid, D.D.S. Program, at johnhm@umich.edu for more information.

How can I learn more about the federal education credits?
The American Opportunity Tax Credit helps pay expenses for the first four years of post-secondary education and was extended by the Internal Revenue Service through Dec. 31, 2020. The Lifetime Learning Credit of up to $2,000 is based on qualified tuition and related expenses you pay for yourself, your spouse, or a dependent claimed on your tax return. You cannot claim both in the same year. Credits are claimed using Form 8863, attached to Form 1040 or 1040A (available at www.irs.gov/formspubs). Form 1098-T is available on Wolverine Access: https://wolverineaccess.umich.edu. These credits must also be reported on your FAFSA. Visit www.irs.gov for more details.
With this password-protected site you can access your financial aid and eBill information, decline/reduce your aid, and complete Health Professions, and Nursing Loan Promissory Notes. You can authorize a Friend account for your parents, so that they may also view/print your Award Notice and eBills from Wolverine Access. Visit https://finaid.umich.edu/wolverine for more information.

**RELATED SERVICE AGENCIES**

(ALL NUMBERS ARE TOLL FREE)

**U.S. DEPARTMENT OF EDUCATION FEDERAL STUDENT AID**
1-800-433-3243
https://studentaid.ed.gov

**NATIONAL STUDENT LOAN DATA SYSTEM (NSLDS)**
for information about your Direct Loan Servicer and loan details: https://nslds.ed.gov

**FOR A LIST OF LOAN SERVICERS:**
https://studentaid.ed.gov/repay-loans/understand/servicers

**ONLINE LOAN DOCUMENTS**
https://studentloans.gov
Online master promissory note, entrance counseling, exit counseling, loan consolidation, PLUS loan application

**MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY (MHEAA) OFFICE OF SCHOLARSHIPS AND GRANTS**
1-888-4-GRANTS
P.O. Box 30462
Lansing, MI 48909-7962
www.michigan.gov/mystudentaid
FREE SCHOLARSHIP SEARCH SERVICES:
Refer to our website for information on private scholarships and online search services (see Step 5):
https://finaid.umich.edu/scholarships-at-u-m

When corresponding with us: The Office of Financial Aid staff sometimes requests student and family financial information as part of our application review process. We accept this in several ways: At our office in person, via facsimile when sending information electronically, please take care that your full Social Security number is not transmitted for your safety and security. Show ONLY the last four digits when submitting tax returns or other required documents. Cross out and conceal other portions of this identifier. When contacting us, always include your UMID.

Use of professional judgement: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

University of Michigan: umich.edu
M-Parent Website: parents.umich.edu
U-M Portal En Español: espanol.umich.edu

finaid.umich.edu/denta;

Phone: (734) 763-4116
Fax: (734) 764-1922

Nondiscrimination Policy Statement
The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462.

Contact the Office of Financial Aid for consumer information regarding financial assistance and the institution, see finaid.umich.edu/consumerinformation

REQUIRED READING is published by the Office of Financial Aid
Pamela W. Fowler, Executive Director
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