2017-2018
Required Reading

Your reference and resource guide to FINANCIAL AID at the University of Michigan – Ann Arbor

Office of Financial Aid
734-763-6600
FAX: 734-647-3081
EMAIL: financial.aid@umich.edu
http://finaid.umich.edu
Your reference & resource guide to financial aid
at the University of Michigan – Ann Arbor

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NOTICE: Because of the nature of federal, state, and institutional guidelines affecting financial aid programs, the information contained in this publication is subject to change.
How to find your Financial Aid Award Notice on Wolverine Access

To view/print a PDF of your Award Notice:

- If you already have a uniqname: Select the Award Notices tab A and choose the current Award Notice.
- If you are an entering student with a Friend Account: Select View Financial Aid Award Notices and choose the current Award Notice.

We recommend that you save or print a copy of your Award Notice for your files.

What to do now

Read your Award Notice and refer to this publication for information about the financial aid awards offered. (The parts of the Award Notice are explained on page 5.) Then:

- We assume you accept all awards that you do not decline. You may decline any portion of your aid offer, including loans, without changing the aid you are accepting. Log in to Wolverine Access to decline or reduce your awards, selecting Accept/Decline B from the Awards tab (this is not functional in Prospective Student Business).
- Notify us if you receive scholarships, department awards, fellowships, Michigan Educational Trust contracts, ROTC scholarships, veterans benefits, or other aid not listed on your Award Notice. Select View/Report Additional Aid C from the Awards tab.
- If name, UMID, Residency, grade level and/or career are not correct on your Award Notice, notify the Registrar’s Office as soon as possible. See “Residency Status” on page 5. If your address is incorrect, change it using Wolverine Access.
- Complete your online Direct Loan Master Promissory Note using your Federal Student Aid ID (FSA ID) and review important information about your federal loan accounts online.
- Finally, authorize a Friend account for your parents, so that they may also view/print your Award Notice on Wolverine Access. See http://finaid.umich.edu/wolverine for more information.

(continued on next page)
Reviewing your financial aid award

A summary of your awards is also available on Wolverine Access:

- If you have a uniqname: Select the Student tab in Wolverine Access and choose Student Business > Student Center > Financial Aid > Aid Year > Awards > Award Summary D.

- If you are an entering student with a Friend account: Select the Student tab, choose the New & Prospective Student Business section > New & Prospective Student Center > View Financial Aid Award Summary.

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What to expect later

- Check your email and the Documents/Review page of the Wolverine Access Financial Aid section (for New & Prospective students, select View Financial Aid Document Status). Respond immediately to requests from our office asking for additional information.

- If any of your aid is adjusted, you will be notified via email that you have a revised Award Notice on Wolverine Access.

- Complete/sign all applicable loan promissory notes; look for correspondence from our office by email:

  DIRECT LOANS

  If you have been awarded Direct Loans, you must complete your Direct Loan Master Promissory Note (MPN) online at studentloans.gov to receive your funds. See http://finaid.umich.edu/MPN for information. If you have previously signed a Direct Loan MPN at U-M, do not sign another unless you have been out of school for one year or more. First-time Direct Loan borrowers at U-M must also complete online loan entrance counseling at studentloans.gov. You will receive an email reminder.

  PERKINS, HEALTH OR NURSING

  If you were awarded a Perkins, Health Professions, or Nursing Loan, complete your loan documents (MPN, Rights and Responsibilities Statement) online using Wolverine Access to receive your funds. Visit http://finaid.umich.edu/perkins-loans or http://finaid.umich.edu/health-professions-nursing-loans for information. If you previously signed a Perkins Loan MPN at U-M, do not sign another. Health Professions and Nursing Loan recipients must complete a Rights and Responsibilities Statement each year on Wolverine Access.

Notice to entering students:

NEWWLY ADMITTED FRESHMEN, TRANSFER STUDENTS, AND GRADUATE STUDENTS:

An offer of financial aid does not constitute admission to the University of Michigan or acceptance of U-M scholarships.

Accept your admission through the office that admitted you (such as Office of Undergraduate Admissions or the Rackham Graduate School).

Authorize a Friend Account

for your parents so that they can view/print your Award Notice and eBill on Wolverine Access.

Visit http://finaid.umich.edu/wolverine for more information.
A look at your Award Notice

Below is a description of your U-M Award Notice. Read all pages including links that are part of your agreement to accept federal aid funds. Page 2 of the Award Notice offers instructions about what to do next, details the cost of borrowing and consumer information about the University.

Information from your financial aid application such as income, assets, family size, as well as residency status, program and enrollment determines your eligibility for aid and what type of awards you will receive. Highlights of your personal information include:

**A PRIMARY CAREER AND GRADE LEVEL:** This section includes your level (undergraduate or graduate/professional) and your school or college based on information from the Office of the Registrar. Contact them with questions (http://ro.umich.edu).

**B RESIDENCY STATUS:** Residency is determined when you are admitted and determines your tuition rate. If you have questions, contact the Office of the Registrar at (734) 764-1400, or visit http://ro.umich.edu/resreg.html.

**C ENROLLMENT:** There is an assumption of full-time enrollment for aid purposes; students must be enrolled at least half-time to receive aid. We will monitor enrollment and enrollment changes may result in reduction or cancellation of aid, even after funds have been disbursed to you. (See “Special note to students enrolled less than full-time,” page 11).

If any information on your Award Notice is incorrect, contact the Office of Financial Aid and the appropriate University department to correct the information.

### Estimated Cost to Attend U-M

This section shows the estimated amount it costs to attend the University for the period covered by your Award Notice (see page 6). It includes tuition and fees as charged on your student bill, housing costs (on or off campus) and other costs which can include books, supplies and personal expenses. Your actual expenses may vary; periodic student surveys determine some of these personal costs and estimate a typical financial aid budget. (See “What Your Costs Will Be” on page 8).

<table>
<thead>
<tr>
<th>Term</th>
<th>Full-Time</th>
<th>3/4 Time*</th>
<th>1/2 Time*</th>
<th>Less Than 1/2 Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate</td>
<td>12+</td>
<td>9 – 11</td>
<td>6 – 8</td>
<td>No Aid</td>
</tr>
<tr>
<td>Graduate</td>
<td>8+</td>
<td>6 – 7</td>
<td>4 – 5</td>
<td>No Aid</td>
</tr>
</tbody>
</table>

*Cost of Attendance will be adjusted to reflect graduate students enrolled for less than 9 credit hours (5 for half-time) and this could result in reduced aid eligibility.

**Financial Aid Offer**

This section lists your financial aid programs and the amounts of the awards by term. If you receive scholarships or grants (money that is not repaid), they will fall under the gift aid section. We subtract this from your cost to attend, leaving you with your cost that can be met through loans or other personal and private sources of funding. Information about how to accept or decline parts of your award and your responsibilities in accepting federal financial aid are found in Required Reading (View electronically or download at finaid.umich.edu/Publications).

For descriptions of financial aid programs visit finaid.umich.edu/Definitions

### Required Reading

2017-2018 REQUIRED READING

2016-2017 Award Notice

<table>
<thead>
<tr>
<th>Schwahn-Oliver Financial Aid Office of the University of Michigan</th>
<th>OFFICIAL 2017-2018 Award Notice</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student name: Joe Student</td>
<td></td>
</tr>
<tr>
<td>UMID: 12345678</td>
<td></td>
</tr>
<tr>
<td>Date of issue: March 1, 2017</td>
<td></td>
</tr>
</tbody>
</table>

Below is the financial aid package being offered to you by the University of Michigan-Ann Arbor. This notice gives details about the cost of attending U-M, aid offered and remaining costs that can be met through loans or other personal and private sources of funding. Information about how to accept or decline parts of your award and your responsibilities in accepting federal financial aid are found in Required Reading (View electronically or download at finaid.umich.edu/Publications).

For descriptions of financial aid programs visit finaid.umich.edu/Definitions

**Financial Aid Offer**

- **Gift Aid (DOES NOT require repayment):**
  - * Michigan Grant $9,042 $9,042 $18,084
  - * Federal Pell Grant $1,433 $1,432 $2,865
  - * Federal FSEOG Grant $500 $500 $1,000

- **Work-Study (earned wages, not applied to student account):**
  - * Federal Work Study $1,500 $1,500 $3,000

- **Loans (must be repaid):**
  - * Federal Direct Subsidized Loan $1,088 $1,088 $2,176

- **Other Resources:**
  - Your Cost if Using All Aid Offered $1,325 $1,325 $2,651

**NEXT STEPS AND BORROWING OPTIONS:**

- **Work-Study Jobs and earn a paycheck to help you pay for college.**

**LOANS:**

These are funds that students borrow from the federal government or other lenders. Loans must be repaid when students graduate or stop attending school. Federal loan repayment begins six months after you graduate, withdraw or drop below half-time status. Borrow only what you need.

**OTHER RESOURCES:**

These include some VA benefits, third-party credits or pre-paid tuition plans, among others.

Refer to pages 19-23 for descriptions of U-M’s major financial aid programs for 2017-2018. Awards on your notice that DO NOT include and asterisk (*) are not from an Office of Financial Aid source. You must confirm these awards with the sponsor(s) and report any changes to us.
### Estimated Cost of Attendance for Fall/Winter 2017-2018

<table>
<thead>
<tr>
<th></th>
<th>MICHIGAN RESIDENT</th>
<th>NONRESIDENT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Freshmen/ Sophomores</td>
<td>Juniors/ Seniors</td>
</tr>
<tr>
<td>Tuition &amp; Fees</td>
<td>$14,826</td>
<td>$16,696</td>
</tr>
<tr>
<td>Housing Costs</td>
<td>$11,198</td>
<td>$11,198</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,048</td>
<td>$1,048</td>
</tr>
<tr>
<td>Personal/ Misc.</td>
<td>$2,454</td>
<td>$2,454</td>
</tr>
<tr>
<td><strong>Total Budget</strong></td>
<td><strong>$29,526</strong></td>
<td><strong>$31,396</strong></td>
</tr>
</tbody>
</table>

1. Estimated budgets are based on 2017-2018 tuition rates as approved by the U-M Board of Regents in June 2017 and use information from the College of Literature, Science and the Arts. Tuition and fees may be different depending on a student’s program of study; current full- and part-time tuition and fees for all U-M schools and colleges are available from the Office of the Registrar’s website at [http://registrar.umich.edu](http://registrar.umich.edu). New tuition rates are approved by the Regents each June.

2. Book and supply costs for students in the School of Art, Architecture and Urban Planning, Dental Hygiene, and Business Administration are typically higher than the above estimates. Contact our office for exact figures.

3. The estimated room and board rate listed for undergraduates is based on double occupancy in a residence hall. The estimated room and board allowance for students living with parents and commuting to campus is $4,674 for the year.

### How eligibility for need-based aid is determined

Financial aid programs were created with the assumption that the primary responsibility for paying for college rests with student and family. Need-based financial aid is available to families demonstrating a need for additional resources. The formula used to determine whether you are eligible for need-based aid is:

**Cost of Attendance**

- Expected Family Contribution (EFC)
- Other Financial Resources (private scholarships, etc.)

**Cost of Attendance** is the estimated cost of attending U-M for Fall and Winter terms, including estimated tuition and fees, books and supplies, room and board, plus a modest allowance for personal/miscellaneous expenses. The budget allows the same room and board budget whether you live on or off campus, unless you live with your parents and then you will get less.

**Expected Family Contribution (EFC)** is derived from a formula applied uniformly to all aid applicants and considers the financial information provided on the Free Application for Federal Student Aid (FAFSA) and, for entering applicants, the CSS Financial Aid PROFILE application, in addition to other documents we request. The FAFSA determines eligibility for federal aid; the PROFILE eligibility for U-M gift aid.

The EFC is made up of two parts:

1. **The Parent Contribution** – This is what your parents are expected to pay toward annual college costs, based on their income and assets (cash, checking, savings, and money market accounts; investments and real estate holdings; and business equity). Allowance for living expenses (based on family size), taxes paid, number of siblings in college, and retirement asset protection are built into the formula.

2. **The Student Contribution** – This is what you are expected to pay based on your income, percentage of savings and other assets. Your EFC is determined early in the process of assessing your financial need and, unless your financial circumstances change significantly, your EFC remains constant. Financial aid is not applied against student and parent contributions.

**Scholarships and Other Financial Resources** are funds you may receive from sources outside your family, including private scholarships, merit scholarships, U-M school or college scholarships, ROTC scholarships, benefits you or your parent have earned through military service or other employee benefits, awards and scholarships from your state and prepaid tuition plans.

For an explanation of how these resources affect your financial aid package, see “A Note about Scholarships and Other Resources” on the next page.

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How need-based aid is awarded

The Office of Financial Aid distributes need-based grant, scholarship, loan, and Work-Study funds equitably among all eligible applicants who apply for financial aid by established deadline dates. Awards are determined by a combination of demonstrated financial need, federal award maximums, available funding and other factors.

Here’s how we determine your demonstrated need: Your Cost of Attendance at U-M for one academic year minus your expected family contribution (EFC) and other financial resources equals your demonstrated need (eligibility) for need-based financial aid.

U-M awards financial aid funds in the following order to eligible students:

1. Federal and state need-based grants and scholarships (Federal Pell Grants, Federal Supplemental Educational Opportunity Grant and Michigan Competitive Scholarships. SEOG funds are limited; they are awarded to applicants with the most need.)
2. Tuition-Based Scholarships (HAIL, Michigan Fairfax, privately funded tuition based awards, etc.)
3. Institutional Scholarships (Tappan, Fairfax, Presidential, etc.)
4. Institutional Grant Funding (based on an annually established award maximum) All other institutionally awarded assistance including LSA-funded U-M Grant replacement scholarships as well as the Michigan Competitive Scholarship, Federal Pell Grant, MET, VA Educational Benefits and TIP awards are considered in calculating U-M Grant eligibility.*
5. Federal Work-Study
6. Federal Direct Subsidized and Unsubsidized (Stafford) Loans
7. Perkins Loans, Health Professions Loans, and Nursing Loans (Federal regulations require these funds to be awarded to students with the greatest need.)
8. M-Pact/ Provost Award: Offered as a gap award to individuals within annually determined low SES parameters. This award will be the first reduced if additional aid is received.

Students who need additional funds or who are not eligible for need-based aid may consider supplemental loans such as the federal Direct PLUS Loan and/or private loans.

Note: To ensure that students are treated equitably, U-M may limit its grant and scholarships to individual students. If your grants or scholarships exceed your Cost of Attendance and they include a U-M award, they may be adjusted.

* Effective Jan. 1, 2018, the university is instituting the Go Blue Guarantee, which pays tuition and mandatory fees for students with family incomes of $65,000 or less and assets below $50,000. For students who qualify, financial aid may contain a variety of awards (Federal Pell Grant, Federal Supplemental Opportunity Grant, State of Michigan Competitive Scholarship, institutional scholarships and grants and non-UM tuition scholarships and grants). These, together, make up the Go Blue Guarantee. Eligibility details here.

A note about scholarships and other resources

Students may seek private scholarships and get help from U-M schools and colleges to meet their college costs. They may also use resources, such as ROTC scholarships, housing and veterans’ benefits. According to federal regulations and/or university policies, these are considered as financial resources when determining eligibility for need-based aid. However, they will improve your overall aid package. In general, if you receive outside aid (including scholarships from U-M schools and colleges):

- It will first be applied against costs not accounted for in your financial aid package (i.e.: the gap between the Cost of Attendance and your EFC plus the aid offered). Outside aid will not reduce your EFC.
- Next, it will reduce your loan or Work-Study award, reducing funds you must borrow or earn by working.
- Your grant aid will only be reduced if all loan and Work-Study awards are replaced by scholarships or other resources.

Some important exceptions to this rule:

- Some Office of Financial Aid scholarships are awarded based on student need. This may reduce your U-M Grant, but your total aid should remain the same or be higher. Your total aid should not be reduced. If you are awarded one of these, you will receive a letter.
- If you own a 529 plan, such as a Michigan Education Trust contract, receive a post-9/11 VA benefit, or if you receive a State-funded scholarship such as the Michigan Competitive Scholarship, or the Detroit Compact Scholarship, Wade McCree Scholarship, or Detroit Promise, it will be applied against your need-based grants before reducing your loan or Work-Study.
- Receiving a Wade McCree, Detroit Compact or Detroit Promise scholarship will reduce your eligibility for the university-funded Jean Fairfax, Michigan Experience, Tappan, Presidential and HAIL scholarships and for the Michigan Competitive Scholarship.
- M-PACT and Provost Awards (U-M grants) are reduced before loan and Work-Study awards.

Please note: Some scholarships require full-time enrollment before disbursement.

Special note to nonresident students:

While the Office of Financial Aid does not have sufficient funds to meet the full demonstrated financial need of all nonresident students, students who are eligible for scholarships from U-M schools or colleges or other private sources may be able to cover their costs through these combined resources. Other options often used by nonresident families are the Federal Direct PLUS Loan (available to the parents of undergraduate students), the Grad PLUS Loan (for graduate students), and private loan sources.
Your Award Notice offers an Estimated Cost of Attendance used to calculate your financial aid awards (or see page 6 for the 2017-2018 estimated Cost of Attendance). Using the worksheets on this page, assess the resources you will need to cover your expenses and calculate the amount you and your family will need to contribute to your education.

## 2017-2018 FALL/WINTER

<table>
<thead>
<tr>
<th>2017-2018 FALL/WINTER</th>
<th>Estimated Michigan Resident Costs</th>
<th>YOUR COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees: Variability by career, academic level, and residency status. May also include lab fees. Visit <a href="http://ro.umich.edu/tuition">http://ro.umich.edu/tuition</a> for current rates.</td>
<td>$14,826</td>
<td>$</td>
</tr>
<tr>
<td>Room &amp; Board: Includes residence hall contract and optional charges. If you are renting off campus, include rent, security deposit, utilities, groceries, and restaurant/carry-out expenses.</td>
<td>+ 11,198</td>
<td>+</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>+ 1,048</td>
<td>+</td>
</tr>
<tr>
<td>Personal/Miscellaneous: The estimated student budget allows about $77 a week for these expenses. Consider your actual expenses and include cell phone bills, extracurricular activities, and personal hygiene items. Set an economical, yet realistic, allowance.</td>
<td>+ 2,454</td>
<td>+</td>
</tr>
</tbody>
</table>

**TOTAL ESTIMATED BUDGET** = **$29,526**

## How much will I need to pay or borrow?

Use your budget from the worksheet above and your Award Notice to complete this worksheet. It will tell you how much you and your parents need to contribute after financial aid is applied.

* Add these figures to reveal your total educational loan debt for this year. Consider what this amount will be for all the years you are in college. Remember: What you borrow today, you will have to pay back (with interest) after you graduate.

## Keep costs in mind

- Single rooms cost more than the double room rate used in the Cost of Attendance figure on your Award Notice. If you choose a single room, you must cover the difference.
- If you live off campus, you could save money by having roommates.
- The four Cs that can bust your budget: cars, clothes, credit cards and cell phones!

## Visit Wolverine Access to:

**Estimate bill, loan eligibility or amount for U-M Payment Plan**

To estimate your university bill; determine private educational loan, PLUS Loan, or Grad PLUS Loan eligibility; or figure out how much to request on the U-M Payment Plan, use the Financial Planning Calculators in Wolverine Access. Visit the Student Center and select Finances > Financial Planning Calculators

https://wolverineaccess.umich.edu
Subsidized vs. Unsubsidized Federal Direct Loan
The Subsidized Federal Direct Loan is a need-based loan, while the Unsubsidized Federal Direct Loan is not. Students borrowing a Subsidized Loan are not assessed interest while they are enrolled at least half-time. Those borrowing an Unsubsidized Loan are assessed interest while enrolled in school, but payment of the interest is deferred until loan repayment begins. A student may pay interest while enrolled, which will result in lower loan payments over the life of the loan and a lower long-term cost. Because Federal Direct Loan awards have origination fees, the Direct Loan amounts applied to your University student account will be lower than those listed on your Award Notice.

Direct Subsidized Loan Time Limitation
New Federal Direct Subsidized Loan borrowers are limited in the amount of time they qualify for an interest subsidy. Students who have exceeded 150 percent of the published length of their educational program will be:
• ineligible for additional Federal Direct Subsidized Loans (though you may borrow a Federal Direct Unsubsidized Loan) and
• responsible for interest on all loans accruing after exceeding the 150 percent limit.

New borrowers are defined as students with no outstanding federal loan principal balance when they take out a new loan after July 1, 2013. Transferring between programs does not reset loan eligibility. Interest not paid will be capitalized, effectively increasing your loan principal upon repayment.

Undergraduate students approaching graduation: If you are enrolled less than full-time during your final term, you may not be eligible for the full, annual maximum federal loan limit. Consult with an aid officer to discuss your situation.

PLUS loans an option for parents & graduate students
Direct PLUS Loans are part of the federal Direct Loan Program, which makes loans directly from the U.S. Dept. of Education. Graduate students and parents of undergraduates must apply for PLUS loans separately if they need additional funds to cover costs. Eligibility is not based on need and borrowers may obtain up to the amount of Cost of Attendance minus any other financial assistance received (See page 22).

The Direct PLUS Loan may be of interest to students/parents who:
• are not eligible for other aid
• have unusual costs above standard student expense budgets
• have remaining financial need after other forms of aid are awarded or
• wish to borrow all or part of their Expected Family Contribution.

There are certain requirements to qualify for the PLUS loan and the federal processor will access your credit report as part of the application process. Because credit reports are valid for a limited time, applications for the Fall and/or Winter terms should be completed beginning in early April. Applicants must complete the FAFSA before eligibility for the PLUS Loan can be determined. You must reapply each year.

The maximum amount that can be borrowed each year is the Cost of Attendance minus all other financial aid awarded.

PLUS LOAN ELIGIBILITY SAMPLE:

<table>
<thead>
<tr>
<th>PLUS Loan Eligibility</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of Attendance/Budget</td>
<td>$28,776</td>
</tr>
<tr>
<td>Total Financial Aid Awards</td>
<td>$12,000</td>
</tr>
<tr>
<td>= Total PLUS Loan Eligibility</td>
<td>$16,776</td>
</tr>
</tbody>
</table>

Private Loans
If you need additional financing to meet your educational costs, visit http://finaid.umich.edu/private-education-loans for information about private loans.

Compare rates and terms with the PLUS and Grad PLUS and consider their repayment terms.

How much should you borrow?
• We ask U-M students to be savvy as they consider borrowing. Many students wisely maintain a lower-cost student lifestyle in order to borrow the least amount necessary to cover college costs. The result is low debt and easier-to-manage payments after graduation. For more tips, visit http://finaid.umich.edu/smartborrowing.
• If you are borrowing federal loans, visit https://nslsds.ed.gov to see how much you have borrowed to date. Find cumulative borrowing for Health Professions and Nursing loans on Wolverine Access (https://wolverineaccess.umich.edu).
• To see how much a loan in repayment will cost, use the Repayment Estimator at: https://studentaid.ed.gov/sa/repay-loans.
• To cancel or reduce your loans, visit Wolverine Access (https://wolverineaccess.umich.edu > Student > Student Business > login > Financial Aid > Awards > Accept/Decline Financial Aid.) To cancel or reduce loans after they have paid, contact our office.
When you accept our offer of financial aid, you agree to fulfill the following responsibilities, including the terms and conditions set by the federal regulations for financial aid.

### 1. Additional assistance

**a.** If you receive additional funds not listed on your Award Notice (scholarships, departmental awards, Michigan Education Trust, etc.), report them immediately in Wolverine Access (https://wolverineaccess.umich.edu) by selecting Student > Student Business > login > Student Center > Financial Aid > Select Aid Year > Awards > View/Report Additional Aid. If there is a change to your aid eligibility, you will receive an email with a notice of a revised Award Notice. With additional assistance, your awards may be adjusted or reduced, even if your aid has already been paid. (See page 7 for more information.)

**b.** Students enrolled at more than one institution may not receive financial aid from both institutions.

### 2. Previously received Title IV federal aid

You must not be in default on any federal loans or owe any refunds on federal grants from postsecondary institutions.

### 3. Use of funds

**a.** You may use funds listed on your Award Notice only for education expenses incurred at the University of Michigan-Ann Arbor for the 2017-2018 academic year (Fall/Winter terms).

**b.** Some scholarships, such as the Michigan Competitive Scholarship and the Detroit Compact Scholarship are for tuition only. They must not be used for expenses other than tuition.

**c.** We apply aid directly to charges on your University student billing account (including tuition, some fees, housing, and other charges). Excess funds at the time of disbursement will be released to you in the form of a “refund.” Any subsequent charges are your responsibility. (See pages 11 and 12.)

**d.** Financial aid does not cover certain charges. Check your account balance monthly for any unpaid charges.

**e.** Financial aid awarded and paid for a specific term can only be used to pay for charges for that term. It cannot be used to pay prior term balances.

### 4. Enrollment requirements

**a.** **FULL-TIME ENROLLMENT.** We assume that you will enroll full-time, so your financial aid budget sets tuition at a full-time rate. You may enroll less than full-time, but you must be enrolled at least half-time in classes that count for degree credit to be eligible for any financial aid. Not-for-credit classes are not eligible for financial aid. You must enroll in a course by the University’s drop/add date each term to be considered for financial aid for that course. If your program has a flexible enrollment policy, be sure to register before the drop/add deadline. Not-for-credit courses do not qualify for financial aid. If you are repeating a course, take care that your School or College has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already disbursed financial aid. Note that:

- Some scholarships require full-time enrollment before disbursement.
- Wait-listed classes, not-for-credit classes and classes that you are auditing do not count toward enrollment.
- Less-than-full-time enrollment may reduce future aid eligibility and Satisfactory Academic Progress (see page 13).

**b.** **REDUCING ENROLLMENT LEVELS.** Our office monitors enrollment levels (number of credit hours taken) each term. If you drop courses and fall below minimum credit hour requirements, you may be required to repay all or part of your aid. Consult with a financial aid officer before you drop a class. Adjustments to your financial aid are not made until after the drop/add date for each term.

**c.** **WITHDRAWAL FROM THE UNIVERSITY.** If you choose or are asked to withdraw from the university, inform us immediately. If you have received a federal student loan, you will be sent information about completing online “exit counseling” for loan repayment. Depending upon when you withdraw, you may be required to repay all or part of your aid (see page 14).

**d.** **ATTENDANCE.** The Office of Financial Aid is required to verify that students who receive a non-passing grade (any grade other than A, B, C, D, I or P) in any class actually began attending the class. If you receive a non-passing grade in a course or no grade is reported, we will follow up to determine whether or not you attended the class.

**e.** **SATISFACTORY ACADEMIC PROGRESS.** To remain eligible for financial aid, students must make satisfactory progress toward completion of degree requirements (see page 13).

**f.** **UNDERGRADUATES WITH ONE OR MORE BACHELOR’S DEGREE(S).** Undergraduate students who have received one bachelor’s degree and are pursuing a second degree in another program will only be eligible for loans. However, a student enrolled in an approved dual-degree program or who is a double major may qualify for all types of aid.
**WHEN** will I receive my aid?

Financial aid is paid (disbursed) no sooner than the beginning of the term for which you have enrolled. Thereafter, students will receive aid within two weeks after they have:

1. Responded to our requests for additional information.
2. Enrolled (not wait-listed) at least half-time (6 hours for undergraduates, 4 hours for graduate students). Some scholarships require full-time enrollment before they will be paid.
3. Completed/signed all promissory notes; see “What to expect later” (page 4) for details.

Disbursement dates are published in student newsletters: [http://finaid.umich.edu/publications](http://finaid.umich.edu/publications)

**Special note to students enrolled less than full-time**

Your financial aid is based on full-time enrollment. If you are not enrolled full-time by the end of the drop/add period, your aid will be adjusted at that time and you will receive a revised Award Notice reflecting your level of enrollment.

If you enroll in a class and do not attend, and you later withdraw, your aid will be adjusted if withdrawing results in less-than-full-time enrollment.

You must be enrolled by Drop/Add (Census) date or your aid will be canceled.

If you enroll after Drop/Add, your aid will not be reinstated.

**HOW** will I receive my aid?

### 1. DIRECT APPLICATION TO YOUR UNIVERSITY STUDENT BILLING ACCOUNT

Grants, scholarships, and loans administered by the Office of Financial Aid are first applied to your U-M student billing account to pay tuition, fees, university-operated housing, and other university charges. All U-M grant funds are applied first to tuition, then to other on-campus charges.

### 2. FINANCIAL AID REFUNDS

Students whose financial aid exceeds University student billing account charges will receive either a refund or a credit on their account. You may have your refund direct deposited to your bank account or have a check mailed to your current (local) address as listed on Wolverine Access. To have your financial aid refunds direct deposited:

- Select Direct Deposit from your self-service menu in Wolverine Access. Allow up to 2 business days for it to be processed.
- The direct deposit authorization will cover all funds disbursed to you — financial aid and university employment wages (including Work-Study).
- The direct deposit authorization will remain in effect until you cancel it; to do this, complete a Direct Deposit Authorization Form ([www.finops.umich.edu/payroll/forms/directdepositauthorizationform](http://www.finops.umich.edu/payroll/forms/directdepositauthorizationform)) and submit it to the Payroll Office.

### 3. WORK-STUDY EMPLOYMENT

**A note about loans and financial aid refund checks**

If you receive a refund for a loan and you do not want it, notify us in writing. **Not cashing the check does not cancel the loan.** Here are your options:

- Return your uncashed check to us with a note of explanation.
- If you have cashed the check or received direct deposit, request the loan reduction in writing for the desired amount. Once the loan is removed from your Student Account you can then make an ePayment through Wolverine Access, or write a check payable to “University of Michigan.”

Visit [www.sfo.umich.edu](http://www.sfo.umich.edu) for more detailed information on making payments to your Student Billing Account.

Work-Study awards are earned by working for Work-Study employers and earning a paycheck, typically paid bi-weekly through the employer’s payroll system. They do not appear as aid on your student account. Employers pay a percentage of students’ wages and federal or state funds pay the remaining wages.

The Student Employment Office maintains listings of eligible Work-Study jobs at [https://studentemployment.umich.edu](https://studentemployment.umich.edu). Students contact employers directly to apply. You must show the employer a copy of your Award Notice and proof that your enrollment is at least half-time and inform your employer if your Work-Study eligibility changes.

### 4. PRIVATE SCHOLARSHIP CHECKS

- If your scholarship check is sent to the university, it will be applied to your student account half in Fall term and half in Winter term, unless otherwise specified by the scholarship sponsor. Payments are usually processed within two weeks. Any credit to your student account will be refunded to you by check or direct deposit.
- If your scholarship check is sent to you and made payable to U-M, submit the check to our office for processing.
- If your scholarship check is sent to you and made co-payable to you and U-M, endorse it and submit to our office.
- If your check is sent to you and made payable to you, report this resource to us and apply any funds necessary to your student account.
Your university student billing account is maintained by Student Financial Services, which notifies students by email mid-month when there is an eBill available to view/print on Wolverine Access (https://wolverineaccess.umich.edu).

Financial aid is applied directly to the charges, usually during the first month of the term. Other aid, such as the Michigan Competitive Scholarship, private scholarships and Michigan Education Trust, will also be directly applied and should appear on your eBill.

Some types of aid have restrictions. For example, federal aid cannot pay for orientation and lost ID card fees. Some university awards/scholarships can be used only for tuition, fees, and room and board. Some aid awards can only be applied to tuition. So, you could receive a refund even with outstanding charges on your student account. You are responsible for paying those charges, even if you have received your refund.

Student eBills for Fall 2017 term will be issued to students in mid-August. To see how much you owe the university, visit Wolverine Access and view the Account Summary in the Student Center > Finances section.

To view your charges in detail, select Account Inquiry from your Student Center. The Charges Due A page that opens shows a “running total” of your charges by due date. View individual bills by selecting an invoice number in the Invoices Due section.

The Invoice Detail page shows details of your monthly bill. The activity and amount due will change as payments and credits are posted to your account. If you have questions about the bill, select the Help button on the page and visit Student Business Help.

**A few notes about your bill**

- Expenses such as books do NOT appear on your eBill.
- Federal Direct Loan (Subsidized, Unsubsidized, and PLUS) payments applied to your account will be lower than amounts awarded because loan origination fees are deducted.
- Work-Study awards are not reflected on the eBill: Work-Study funds are earned by working and receiving paychecks (page 11).
- Late payment fee for an unpaid balance on your student account is $30 per month.

### Pending Financial Aid

Because the first student bills for a term are issued before financial aid is issued, a special section – Pending Aid B – is included in the bill to represent any financial aid funds that the University expects to credit to your account, based upon your aid award. If you are enrolled full-time and you have signed the required documents (such as loan documents), pending aid will appear on your bill.

Disbursement of financial aid funds to students’ accounts begins shortly before the start of Fall Term 2017. When funds are credited to your account, pending aid is removed.

### Some Important Exceptions:

Some sources of aid – such as graduate student instructor/research assistant tuition waivers, private and PLUS loans, and third-party credits and private scholarships not yet received – will not appear on your bill as pending aid. They will show on your student account when we receive the funds.

If funds you are expecting have not appeared on your account by the time you pay your bill, pay the Amount Due to avoid receiving a late fee. Once funds are applied to your account, you will see a credit on your monthly bill.
Satisfactory Academic Progress (SAP) describes a student’s successful completion of coursework toward a degree. To maintain SAP, a student must:

1. **Maintain a minimum cumulative grade point average (GPA)**
   - The minimum for undergraduates is based upon the academic level and ranges from 1.6 at the end of the freshman year to 2.0 by the end of the senior year. (GPA requirements for scholarships may be higher.) For graduate-level programs, the minimum GPA requirement is determined by the academic unit. The GPA is reviewed annually, after Winter Term grades are posted and the overall GPA must be equal to or greater than the required minimum for the student’s academic level.

2. **Complete at least 67 percent of all attempted credit hours**
   - This is also reviewed annually at the end of each Winter Term and the aggregate percentage of coursework attempted and passed must equal 67 percent or greater at each review. (For example, an undergraduate student enrolled for 12 credit hours and completing only 8.5 credit hours has completed an acceptable percentage of attempted credit hours, 67 percent or greater.)

3. **Complete a degree program in a maximum time frame of no more than 150 percent of the average length of the program**
   - For example, it takes an average of 120 credit hours to complete a Literature, Science and the Arts (LS&A) undergraduate degree. So, 180 credit hours would equal 150 percent and would be the maximum number of credit hours for which an LS&A student could receive financial aid from federal sources, assuming other requirements are met. (The 150 percent standard applies to graduate students based on average program length defined by a student’s academic unit.)
   - **For transfer students:** The number of transfer hours accepted at the point of admission are used to calculate a student’s remaining eligibility under the 150 percent standard and will be included in the quantitative calculation which includes number of credits attempted and completed.
   - **For students returning to college for a second undergraduate degree:** These students are eligible to receive only loan funds. They will be given 150 percent of stated credit hours required for the second degree program.
   - **Double majors/minors:** These students will be funded with aid based upon a 150 percent of one major program.
   - **For graduate students on detached study:** Detached study semesters count as the equivalent of 8 credit hours attempted and completed when calculating both pace and 150 percent of program length completion.

### Important notes:

- University of Michigan Grant is available to eligible U-M undergraduate students who are enrolled in their first bachelor’s degree during the first 10 terms of enrollment in a college or university. This includes U-M or any other institution.
- Non-credit classes are not eligible for financial aid.

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**SAP monitoring**

At the end of each Winter term, students who have not met all three of the requirements listed above for all terms enrolled in (not just those terms for which the student received aid) will be notified in writing that their aid eligibility has been terminated.

**SAP appeals**

A student may appeal aid eligibility termination if extenuating circumstances prevented normal academic success or successful completion of SAP terms. To appeal, the student completes an SAP Appeal Form, which allows the student to document these circumstances and develop an Academic Recovery Plan with an academic advisor. Examples of these circumstances include: personal/family critical illness (physical or mental), natural disaster impacting the family home, assault, etc. If an appeal is approved, the student will be placed on SAP financial aid probation.

**SAP financial aid probation**

Financial aid probation means you have one semester (or timing as specified by the Academic Recovery Plan) to meet SAP requirements in order to remain eligible for financial aid. You will be asked to sign a Term-by-Term SAP Probation Agreement that will explain the requirements of your probation. Students on SAP financial aid probation are monitored for improvement and adherence to the terms of their probationary terms including the Academic Recovery Plan. While on probation, an undergraduate student is expected to achieve a semester grade point average of 2.0 (or as determined by academic unit), may not receive an “I” in any coursework, and must receive a “P” in each Pass/Fail course. (For graduate-level programs, the minimum GPA requirement is determined by academic unit.)

Students on probation must follow the terms of their Academic Recovery Plan and will continue to receive aid. Students who fail to adhere to probation terms are not eligible for aid in any subsequent semester. Written notification is sent to students failing to comply with those terms.

A student is removed from SAP financial aid probation once successfully completing the Academic Recovery Plan, as demonstrated by obtaining a GPA consistent with the minimum requirement and completing an aggregate percentage of 67 percent or more of all attempted credit hours.

Any student placed on academic probation by his or her school or college is also considered to be on SAP financial aid probation. The student must comply with probation requirements of both the college or department and the Office of Financial Aid.

**Academic holds**

U-M schools and colleges use academic holds to prevent student registration when there are academic issues. We will not determine aid eligibility or release funds until all academic holds are lifted. Contact your academic advisor to resolve a hold.

(continued on next page)
Incomplete courses, poor grades and withdrawal

**GRADES:**

Only courses for which a student receives a grade of A, B, C, D, I or P are acceptable. A grade of E, F, ED, W, NR or X is not acceptable. Students who fail to complete at least 67 percent of attempted credit hours because of incomplete grades or who withdraw from all classes will have their financial aid terminated. A student may receive financial assistance for a course that was repeated and for which a non-passing grade was received.

**REPEATED AND NOT-FOR-CREDIT CLASSES:**

A student may not receive financial aid to repeat a class for which a W, I, NR or X grade is received that is not completed within the maximum time frame set by the course instructor. Students who receive a passing grade may repeat a class once. See examples below. (Repeating classes that do not result in additional hours or Michigan Honor Points will not improve completion rate.) If you are repeating a course, take care that your School or College has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already disbursed aid.

**TERMS WITH FAILING GRADES:**

Students will be asked to verify attendance during a term in which all grades received are unacceptable (as defined above). Failure to verify attendance in each class will result in cancellation of all aid for the term.

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**Examples: Repeating courses**

There is no limit for students who receive failing grades in a course: You may continue to take the course until you pass it. (So, no limit on the number of times a course is repeated when receiving E, F or W grades.) If you receive a grade of D- or higher, you may take the class one additional time and remain eligible for aid for that class. But if you enroll for it a third time, there will be no aid. Following are some examples:

- **Sally U. Mich** takes a language course and passes it with a D grade. She receives her financial aid, but wants to better her grade so enrolls again and receives a B. She receives aid again for the class. She enrolls a third time, but will not get financial aid. She can repeat the course only once after receiving a passing grade.

- **Samuel Student** takes a math course, receives an E and gets financial aid. He takes it again and receives a C; aid is allowed. He takes it yet again and receives a B- and still gets his aid. If he takes it for a fourth time, however, he will not receive aid. A student with a failing grade can repeat the course without limit and receive aid. But once he receives a passing grade, he can only take it one additional time and get aid for the class.

If you are repeating a course, take care that your School or College has not designated it as not-for-credit. If so, it is not eligible for aid and you may be required to repay some of your already disbursed aid.
Students sometimes find it necessary to withdraw from all classes during a semester. Depending on when this occurs, students may receive a refund of all or part of tuition and fees. If the student is a financial aid recipient, the University and student may be required to return the aid, or a portion of it, to the federal government.

**Tuition refund policy**

The University has a tuition refund policy stipulating the amount of tuition and fees refunded to a student who withdraws from all classes during a term. The Registrar’s Office determines specific refund dates each term (http://ro.umich.edu/calendar and select “Student Registration Deadlines”). The chart below shows the amount of tuition and fees returned based on when the student withdraws. Students must notify the Registrar’s Office immediately by following specific withdrawal procedures. Visit http://ro.umich.edu and select “Service hours and office locations”).

<table>
<thead>
<tr>
<th>TIME OF WITHDRAWAL (Specific Dates Established Each Term by the Registrar’s Office)</th>
<th>PERCENTAGE OF CHARGES REFUNDED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before the 1st day of the term</td>
<td>100% tuition; 100% fees</td>
</tr>
<tr>
<td>Within the first 3 weeks of the term</td>
<td>100% tuition; 0% fees</td>
</tr>
<tr>
<td>After the 3rd week but before the 6th week of the term</td>
<td>50% tuition; 0% fees</td>
</tr>
<tr>
<td>After the 6th week of the term</td>
<td>0% tuition; 0% fees</td>
</tr>
</tbody>
</table>

**Unofficial withdrawals**

The federal government considers an unofficial withdrawal one in which a failing grade is received when a student does not attend, or stops attending, a class for which he/she is enrolled. In these cases, students can be required to repay aid received. If you have questions about enrollment and aid eligibility, contact the Office of Financial Aid for assistance.

**Allocating returned Title IV (federal) financial aid**

Funds returned to the federal government reimburse the individual federal programs from which the student received the aid. Financial aid returned (by the university and/or the student or parent) must be allocated, in the following order, up to the net amount disbursed from each source:

1. Federal Unsubsidized Direct Loan
2. Federal Subsidized Direct Loan
3. Federal Perkins Loan
4. Federal Direct PLUS (Parent) Loan or Grad PLUS Loan
5. Federal Pell Grant
6. Federal Supplemental Educational Opportunity Grant (FSEOG)
7. Other Federal Loan or Grant Assistance

**Return of Title IV (federal) financial aid**

The Office of Financial Aid is notified by the Registrar when a student has officially withdrawn from the University. The federal government mandates that students withdrawing from all classes may keep only the financial aid they have “earned” up to the time of withdrawal.

Title IV funds disbursed in excess of the earned amount must be returned by the University and/or the student to the federal government. The student could owe the University, the government, or both.

The calculation for return of Title IV funds is based upon the date on which a student initiates the withdrawal process by indicating intent to withdraw. This is either by speaking with an academic advisor, member of the Registrar’s staff or completing the University’s withdrawal form.

Students who withdraw prior to the 100 percent Drop/Add date may be asked to document participation in their courses. Failure to document attendance or participation will result in cancellation of all aid for that semester.

To determine what a student earns, we:

- Divide the number of calendar days the student has attended classes by the total number of calendar days in the semester (minus any scheduled breaks of 5 days or more).
- The resulting percentage is multiplied by total federal funds disbursed (either to the student’s University account or to the student directly by check or direct deposit) for the semester.
- This calculation determines the amount of aid earned that a student may keep. (For example, if the student attended 25 percent of the term, he will have earned 25 percent of the aid disbursed. The unearned amount must be returned to the federal government by the University and/or the student.)

We will notify and provide instructions to students who are required to return funds to the government.

In some instances, students who withdraw may be eligible for a post-withdrawal disbursement of “earned” aid. The following conditions must be met for the student to be considered eligible:

- The student must have submitted a valid FAFSA to U-M prior to date of withdrawal.
- U-M must have made an offer of federal aid to the student. In the case of a Direct Loan, the university must have originated the loan with the U.S. Department of Education, must have documentation that the student signed a loan promissory note, and must be making the first disbursement of the loan.

Students considering withdrawal from all classes should contact our office and their academic advisor so that the consequences of withdrawing from all classes can be explained. Financial aid counselors can provide refund examples and further explain this policy to students and parents.
YOU MUST REAPPLY FOR FINANCIAL AID EACH YEAR

2018-2019 Fall/Winter aid

1 APPLICATIONS
   a. In late 2017 or early 2018, the Office of Financial Aid will notify students by email how to apply for 2018-2019 aid. If you do not receive information by early January 2018, contact us.
   b. You should also receive an email message from the U.S. Department of Education explaining how to complete the 2018-2019 Free Application for Federal Student Aid online at https://fafsa.gov. Submit your FAFSA to ensure that you will be considered for all aid programs and to allow enough time for the federal processor to send your record to U-M.
   d. If we need additional required documents, you will receive an instructional email.

2 CONTINUING ELIGIBILITY FOR AID
   Generally, you will receive similar financial aid throughout your undergraduate years, IF the following remain true:
   a. Your family’s financial circumstances, number of family members, and number of siblings enrolled in college remain the same (see page 18);
   b. The federal aid programs and regulations remain the same;
   c. Federal, state, and institutional funding for aid programs is not reduced;
   d. You submit the appropriate application materials by the required deadlines;
   e. You provide accurate information (income, assets, etc.) on all application materials; and
   f. You maintain Satisfactory Academic Progress (see page 13).

3 AID FROM OTHER SOURCES
   If you received aid from other sources, such as departmental awards or private scholarships, educate yourself about the application requirements and deadlines for those programs. To find out about reapplying for these programs, contact the organization that awarded the funds to you.

2018-19 FAFSA AVAILABLE OCTOBER 2017
   The 2018-2019 Free Application for Federal Student Aid (FAFSA) will be available Oct. 1, 2017 for students applying Fall Term 2018 aid. Families will use 2016 tax return data.
   Students and families may have their tax information automatically populate the FAFSA using the IRS Data Retrieval Tool.

2018 Spring/Summer aid
   A separate application for the Spring/Summer term is required. This aid application is available in early February at http://finaid.umich.edu/forms and is due in late March. Do not submit a second 2017-2018 FAFSA to apply for 2018 Spring/Summer aid. For costs visit http://finaid.umich.edu/cost-of-attendance.

Study abroad
   If you will enroll in a UM-sponsored study abroad program, you may apply for financial aid through the Office of Financial Aid and be considered for all aid programs except Work-Study. Depending upon the study abroad program cost, we may or may not be able to meet your full demonstrated financial need to attend. If you participate in a study abroad program, you must complete a Study Abroad Financial Aid Request for any term you will be abroad. Visit http://finaid.umich.edu/studying-abroad for information.
   If your study abroad program is sponsored by another institution or agency, contact our office as soon as possible for additional instructions. Contact the U-M Office of International Programs (734-764-4311) about eligible study abroad programs.

My Scholarship Profile
   When you are reapplying for aid, update your scholarship profile in Wolverine Access so that you are considered for all U-M scholarships for which you are eligible. To complete your scholarship profile, log in to Wolverine Access (https://wolverineaccess.umich.edu) and select My Scholarship Profile in the Campus Finances section.
Special situations

REQUESTING A RE-EVALUATION OF AID ELIGIBILITY

We recognize that some students and families experience special circumstances that affect their ability to pay for college. Contact us immediately when family financial circumstances change. We will review your situation when you inform us of the change and provide documentation. Assistance will depend upon whether funds are available at that time.

Circumstances considered include:

1. Loss of income (wages, benefits, etc.) because of unemployment or change in health or marital status
2. High unreimbursed medical and/or dental expenses
3. Financial loss due to bankruptcy, foreclosure, or natural disaster
4. High Cost of Attendance because of circumstances such as higher-than-usual book and supply expenses or child care costs. Cost of Attendance can be adjusted for child care expenses only if the student is:
   - a single parent providing at least 51 percent of the child’s support
   - married with a spouse/partner who is employed at least 20 hours per week or
   - married with a spouse/partner who is also a student

TIMING OF REQUESTS

All requests for aid re-evaluation must be received a minimum of three weeks prior to the end of the enrollment period. The U-M Office of Financial Aid cannot guarantee that requests received after this point will be funded. We cannot, under any circumstances, process a request received after the end of the enrollment period. If you have questions regarding this policy, please contact our office.

HOW TO APPEAL A FINANCIAL AID DECISION

If you have a question or concern regarding a financial aid policy or decision, or you wish to appeal it, follow the procedure below.

STEP 1:

Present your situation to a financial aid officer. All options should be explored at this level before moving to the next step. If the situation cannot be resolved here, the officer will determine whether your appeal should go to step 2a or step 2b.

STEP 2:

a. The financial aid officer presents your situation to the Special Circumstances Review Committee in the Office of Financial Aid. This occurs if unusual circumstances require exceptions to standard financial aid policies or procedures.

b. You may complete an appeal form and schedule an appointment to discuss the appeal with an assistant or associate financial aid director. This occurs when there are no unusual circumstances but you are questioning a financial aid policy, or when the student is dissatisfied with the policy as explained by the financial aid officer.

STEP 3:

If you believe your situation warrants further consideration after completing step 2, you may request a review with the Office of Financial Aid Executive Director.

Note: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.
2017-2018 REQUIRED READING

FAQs are also available online: http://finaid.umich.edu/FAQ

**What will happen to my financial aid awards if I move to off-campus housing?**

Moving off-campus from a dorm does not affect your financial aid. However, your costs will no longer be automatically deducted from your student account; you pay rent directly to your landlord.

**If I have a parent who is enrolled at a college or university, can she be counted as a family member in college when my financial aid is calculated?**

No. When we calculate need, credit is given for each sibling living in the household and enrolled at least half-time in an undergraduate college degree program. Parents are not included in this number nor is a high school sibling who attends college. Counting siblings recognizes that children attending college have a financial impact on a family, and so aid will reduce the amount a family will pay toward college. Reducing the number of family members in college can reduce aid eligibility.

**Am I allowed to receive financial aid from more than one institution at the same time?**

No. You may receive aid from only one institution.

**Is Work-Study income taxable?**

Yes. Any money received for work is considered taxable income. This can include Work-Study employment, temporary employment -- on or off campus -- some fellowships, etc. You will be asked to file a W4 tax withholding form and you will receive a W2 (statement of income and taxes withheld) each year. Taxable earnings from need-based employment must also be reported on your FAFSA. Questions regarding your withholding status should be directed to the U-M Payroll Office (see page 24).

**I would like to purchase a computer. Can I get money to cover this?**

Students are encouraged to pay for a computer either with financial gifts from family or friends or with summer job earnings. If this is not possible, the Office of Financial Aid allows students to borrow (usually using a private lender) to purchase a computer. This can be done once during your time at the university. A receipt or written estimate of purchase is required. Contact our office to learn more.

**Do I have to report any grants, scholarships, or fellowships to the IRS as income?**

Part or all of a grant, scholarship, or fellowship may be taxable, even if you do not receive a W-2 form. If you are in a degree program, amounts you use for expenses other than tuition and course-related expenses (i.e., room, board, and travel) are taxable. To determine this taxable amount: add all grant, scholarship, and fellowship awards received in a calendar year then subtract all tuition, fees, and book and supply expenses. If the remaining amount is a positive number, it must be reported as income and also on your FAFSA. If you are not enrolled in a degree program, the full amount of grant, scholarship, or fellowship is taxable. Contact the Internal Revenue Service for more detailed information (www.irs.gov).

**I have completed a bachelor’s degree and have returned to school in a different program to earn a second undergraduate degree. What aid is available to me?**

Undergraduate students who have received one bachelor’s degree and are pursuing a second degree in another program will only be eligible for federal loans.

**What about students enrolled in a dual-degree program or who have a double major? Can they get financial aid?**

Contact the Office of Financial Aid to discuss your individual situation.

**How can I learn more about federal education tax credits?**

The American Opportunity Tax Credit helps to pay for expenses in the first four years of post-secondary education and was extended by the Internal Revenue Service through Dec. 31, 2019. The Lifetime Learning Credit is based on qualified tuition and related expenses you pay for yourself, your spouse, or a dependent claimed as an exemption on your tax return. Use Form 8863, attached to Form 1040 or 1040A (available at www.irs.gov/formspubs) to claim these credits; you cannot claim them both in the same year. You will need form 1098-T, which is available on Wolverine Access: https://wolverineaccess.umich.edu. These tax credits must also be reported on your FAFSA. Visit www.irs.gov/individuals/education-credits-aotc-llc for details. To check eligibility for these credits, use this IRS tool: https://www.irs.gov/uac/am-i-eligible-to-claim-an-education-credit.
2017-2018 REQUIRED READING

- When students apply for financial aid, they are considered for the following aid programs except the Federal Direct PLUS Loan, the Direct Grad PLUS Loan, and private loans (students complete separate applications for these, see page 9). Though students are eligible for Unsubsidized Federal Direct Loans, some undergraduates must follow a separate process to receive them.
- To be eligible for most programs, a student must be a U.S. citizen or an eligible non-citizen as defined by the U.S. Dept. of Education and must be enrolled in a program leading to a degree. For more information, see http://finaid.umich.edu/financial-aid-eligibility.
- See pages 10 and 13 for the terms and conditions governing all financial aid programs, including Satisfactory Academic Progress (SAP). The SAP policy applies to all institutional, state and federal financial aid programs.

Grants

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>ELIGIBILITY</th>
<th>TERMS</th>
</tr>
</thead>
</table>
| **Children of Veterans Tuition Grant** | Funded by the State of Michigan  
Gift aid  
  - Student must: be a natural or adopted child of a Michigan veteran; be an undergraduate older than 16 and younger than 26 years of age; enroll at least half time; be a Michigan resident for one year prior to program application; and not have a felony conviction involving assault, physical injury, or death  
  - Veteran must:  
    – have been killed in action or died from another cause while serving in a war or war condition in which the USA was or is participating; or  
    – have died or become totally and permanently disabled as a result of a service-connected illness or injury; or  
    – have been totally and permanently disabled as a result of a service connected illness or injury prior to death and has since died; or  
    – be listed as MIA (missing in action) in a foreign country | Up to $1,400 for half-time; $2,100 for three-quarters time; $2,800 for full-time  
– OR –  
An amount equal to all of the student’s eligible tuition in that academic year, whichever is less  
Must apply each year. Visit www.michigan.gov/mistudentaid and type “Children of Veterans Tuition Grant” in the search box or call 1-888-447-2687 for information  
Renewable up to 4 yrs. max., subject to available and approved funding  
Must maintain a cumulative GPA of 2.25 |
| **Federal Pell Grant** | Federally funded  
Gift aid  
  - Need-based for undergraduates earning first bachelor’s degree  
  - Pell Grant eligibility is based, in part, on enrollment at the beginning of a semester. If a student withdraws or receives a non-passing grade, we must confirm that the student attended at least one class session. If you did not attend and withdrew or received a non-passing grade, your Pell funding will be reduced. Note: There is an annual Pell limit. Students enrolled full-time for Fall/Winter terms will use their annual limit in these terms. Part-time students may have Spring/Summer eligibility depending upon individual FAFSA data. | Award maximums are $5,920 for 2017-2018 based on need  
Cannot receive for more than 12 full-time semesters.  
Must be enrolled at least half-time; less than half-time enrollment allowed in certain circumstances (If less than full-time, won’t disburse until after drop/add) |
| **Federal Supplemental Educational Opportunity Grant (FSEOG)** | Federally funded  
Gift aid  
  - Awarded only to Federal Pell Grant eligible applicants  
  - Need-based: Dependent students with Expected Family Contributions (EFCs) of $0 or independent single parents with EFCs of $0  
  - Undergraduates, first bachelor’s degree  
  - Must complete the financial aid application process by the priority deadline  
  - Must be enrolled at least half-time | Award amounts vary, based on available funding  
Cannot receive for more than 12 full-time semesters. |
| **Iraq and Afghanistan Service Grant** | Federally funded  
Gift aid  
You may be eligible to receive the Iraq and Afghanistan Service Grant if you:  
• are not eligible for a Federal Pell Grant on the basis of your EFC but  
• meet remaining Pell Grant eligibility requirements, and parent/guardian was a member of the U.S. armed forces and died due to military service in Iraq/Afghanistan after 9/11 and  
• were under 24 years old or enrolled in college at least part-time at the time of your parent’s or guardian’s death.  
Due to federal sequestration: Grants disbursed on or after Oct. 1, 2016 and before Oct. 1, 2017 will be reduced by 6.9 percent | The grant award is equal to the amount of a maximum Federal Pell Grant for the award year but cannot exceed your cost of attendance for that award year. |
| **Michigan Indian Tuition Waiver** | Funded by the State of Michigan  
Gift aid  
  - Must be at least 1/2 North American Indian blood quantum as certified by the Tribal Enrollment Department  
  - Must be a member of a federally recognized tribe as certified by the Tribal Enrollment Department  
  - Must be a legal resident of the state of Michigan for not less than 12 consecutive months  
  - For more details, visit the Michigan Department of Civil Rights website (www.michigan.gov/mdcr) and choose Michigan Indian Tuition Waiver in the right-hand column (Students will find the application, FAQs, instructions and eligibility criteria at this site) | Full tuition  
One-year award; renewability depends on state funding each year |

This chart continues on the next page
## 2017-2018 Major financial aid programs

**GRANTS (continued from previous page)**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>ELIGIBILITY</th>
<th>TERMS</th>
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</table>
| **Michigan National Guard State Tuition Assistance Program** | • Funded by the State of Michigan  
• Gift aid for tuition assistance  
• Must be active in the National Guard and not absent without leave or under UCMJ charges and meet additional state criteria  
• Visit the Education Assistance section of the Michigan Department of Military and Veterans Affairs website [www.michigan.gov/dmva](http://www.michigan.gov/dmva)  
(application/instructions at this site) | • Award ranges up to $6,000 for the academic year  
• You must report this payment to the U-M Office of Financial Aid when you receive it |
| **M-PACT Grant** | • Funded by the university  
• Gift aid  
• Need-based  
• Undergraduates, first bachelor’s degree  
• Michigan residents  
• Must complete the financial aid application process by the priority deadline  
• Full-time enrollment at U-M or approved Study Abroad | • Award amount varies based on need; students with the lowest Expected Family Contributions on FAFSA and PROFILE  
• Renewable, but student must reapply for aid and meet eligibility criteria each year; limited to the first 10 terms of undergraduate enrollment in a college or university including U-M or any other institution and including enrollment during Spring/Summer terms.  
• This award has a required self-help component. Award is reduced before loan and Work-Study |
| **Provost’s Award** | • Funded by the university  
• Gift aid  
• Need-based  
• Undergraduates, first bachelor’s degree  
• Non-Michigan residents  
• Must complete the financial aid application process by the priority deadline  
• Full-time enrollment at U-M or approved Study Abroad | • Award amount varies based on need; students with the lowest Expected Family Contributions on FAFSA and PROFILE  
• Renewable, but student must reapply for aid and meet eligibility criteria each year; limited to the first 10 terms of undergraduate enrollment in a college or university including U-M or any other institution and including enrollment during Spring/Summer terms.  
• This award has a required self-help component. Award is reduced before loan and Work-Study |
| **TEACH Grant** | • Federally funded  
• Gift aid that reverts to a loan if service requirements are not satisfied  
• Undergraduate, post-baccalaureate, or graduate student  
• Enrollment in or plan to complete coursework to teach in high-need field  
• Academic requirements: cumulative GPA of at least 3.25  
• Sign a TEACH Grant Agreement to Serve  
• Must be enrolled at least half-time; less than half-time enrollment allowed in certain circumstances (If less than full-time, loan won’t disburse until after drop/add)  
*Due to federal sequestration: Grants disbursed on or after Oct. 1, 2016 and before Oct. 1, 2017 will be reduced by 6.9 percent* | • Must agree to teach a specific subject in a high-need field serving low-income students  
• Must teach for 4 full years within 8 years of receiving grant  
• Grant reverts to Unsubsidized Federal Direct Loan (with interest from the date the grant was disbursed) if recipient does not complete service obligation |
| **University of Michigan Grant** | • Funded by the university  
• Gift aid  
• Need-based (formerly called Michigan Grant)  
• Must complete the financial aid application process by the priority deadline  
• Undergraduates, first bachelor’s degree  
• Must be enrolled at least half-time | • Limited to the first 10 terms of undergraduate enrollment in a college or university including U-M or any other institution and including enrollment during Spring/Summer terms.  
• Renewable, but student must reapply for aid and meet eligibility criteria each year |
# Scholarships

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>ELIGIBILITY</th>
<th>TERMS</th>
</tr>
</thead>
</table>
| **HAIL (High Achieving Involved Leader) Scholarship** | • Funded by the University  
• Undergraduates  
• Renewal based upon recipients meeting or exceeding the University’s minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at the University of Michigan or in a UM-approved Study Abroad program (no breaks in Fall/Winter enrollment). | • Award is the equivalent of full in-state tuition  
• Available for up to 8 terms maximum (9 terms for College of Engineering)  
• Offered to selected entering resident undergraduate students  
• Full-time enrollment |
| **Michigan Competitive Scholarship (MCS)** | • Awarded and funded by the State of Michigan  
• For more information contact MHEAA (address on page 24)  
• Qualifying score on the SAT exam taken in high school  
• Need-based  
• Michigan high school graduates  
• Must meet State of Michigan FAFSA deadline (different than the U-M priority deadline; see www.fafsa.gov/deadlines.htm) | See page 7 for information on how the MCS affects need-based grants and other aid programs.  
• Annual maximum based on state appropriations  
• Available for up to 5 years maximum  
• Must be enrolled at least half-time  
• Maintain a cumulative 2.0 GPA  
• Can only be used for tuition |
| **Michigan Experience Scholarship** | • Funded by the university  
• Undergraduates  
• Participants of U.S. Dept. of Education college – readiness/educational opportunity programs such as Gear Up, Upward Bound, Talent Search, and other Federal TRIO programs  
• Recipients contribute to the excellence and diversity of the U-M community.  
• Enroll at U-M on a continuous basis (no breaks in Fall/Winter enrollment) | • $10,000 per year  
• Available for up to 8 terms maximum (9 terms for College of Engineering)  
• Full-time enrollment |
| **Jean Fairfax Scholarship** | • Funded by the university  
• Undergraduates  
• Renewal based upon recipients meeting or exceeding the University’s minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at U-M or in a UM-approved Study Abroad program (no breaks in Fall/Winter enrollment). | • Award amounts vary based on residency  
• Available for up to 8 terms maximum (9 terms for College of Engineering)  
• Offered to selected entering undergraduate students  
• Full-time enrollment |
| **Presidential Scholarship** | • Funded by the university  
• Undergraduate non-resident students  
• Renewal based upon recipients meeting or exceeding the University’s minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at U-M or in a UM-approved Study Abroad program (no breaks in Fall/Winter enrollment). | • $15,000 per year for up to 8 terms maximum  
• Offered to selected entering non-resident undergraduate students  
• Full-time enrollment |
| **Regents Merit Scholarship** | • Funded by the university  
• Merit-based  
• Entering freshmen  
• Michigan high school graduates | • $1,500 one-time award  
• First year only; not renewable  
• Full-time enrollment |
| **Tappan Scholarship** | • Funded by the university  
• Undergraduate non-resident students  
• Renewal based upon recipients meeting or exceeding the University’s minimum standards for Satisfactory Academic Progress and maintaining full-time, continuous enrollment at U-M or in a UM-approved Study Abroad program (no breaks in Fall/Winter enrollment). | • $25,000 per year for up to 8 terms maximum  
• Offered to selected entering non-resident undergraduate students  
• Full-time enrollment |

Eligibility for most institutional scholarships is determined during the admissions process. For more information visit [http://finaid.umich.edu/about-scholarships](http://finaid.umich.edu/about-scholarships).

For Fairfax, HAIL, Presidential and Tappan scholarships, students must enroll at U-M Ann Arbor for the Fall Term immediately following their high school graduation in order to receive the scholarship and remain continuously enrolled full-time to maintain it. Individual scholarship letters contain specific terms and conditions and the term/year of expected enrollment for each scholarship type.
# 2017-2018 Major Financial Aid Programs

## Loans

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>ELIGIBILITY</th>
<th>TERMS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Federal Direct Loan, Subsidized</strong>&lt;sup&gt;1,2,3,4&lt;/sup&gt;</td>
<td>• Federally funded&lt;br&gt;• 4.45% interest rate (EFFECTIVE JULY 1, 2013)&lt;br&gt;• Need-based&lt;br&gt;• Student must be enrolled at least half-time in a degree program&lt;br&gt;• Undergraduates only after July 1, 2014&lt;br&gt;• If you receive your first loan after June 30, 2014, there are time limits on how long you can receive these loans. Learn more at <a href="https://umich.box.com/v/DLSubsidy">https://umich.box.com/v/DLSubsidy</a>.&lt;br&gt;• Interest rates change every year on July 1&lt;br&gt;• See <a href="http://finaid.umich.edu/MPN">http://finaid.umich.edu/MPN for Direct Loan promissory note information.</a></td>
<td>• Repayment is deferred and there is no interest while enrolled at least half-time.&lt;br&gt;• Limited deferment provisions&lt;br&gt;• 1.066% origination fee on or after Oct. 1, 2017 due to federal sequestration</td>
</tr>
<tr>
<td><strong>Federal Direct Loan, Unsubsidized</strong>&lt;sup&gt;1,2,3,4&lt;/sup&gt;</td>
<td>• Federally funded&lt;br&gt;• 4.45% interest rate (under-graduate) (EFFECTIVE JULY 1, 2013)&lt;br&gt;• 6% interest rate (graduate) (EFFECTIVE JULY 1, 2013)&lt;br&gt;• Non-need-based&lt;br&gt;• Student must be enrolled at least half-time in a degree program&lt;br&gt;• Undergraduate and graduate students&lt;br&gt;• Some undergraduate students must make separate application at U-M for an unsubsidized loan&lt;br&gt;• Interest rates change every year on July 1&lt;br&gt;• See <a href="http://finaid.umich.edu/MPN">http://finaid.umich.edu/MPN for Direct Loan promissory note information.</a></td>
<td>• Interest accrues immediately; may be paid periodically or capitalized (see prom note)&lt;br&gt;• Repayment of principal deferred while student is enrolled at least half-time&lt;br&gt;• Limited deferment provisions&lt;br&gt;• 1.066% origination fee on or after Oct. 1, 2017 due to federal sequestration</td>
</tr>
<tr>
<td><strong>Federal Direct PLUS Loan and Grad PLUS Loan</strong>&lt;sup&gt;1,4&lt;/sup&gt;</td>
<td>• Federally funded&lt;br&gt;• 7% fixed interest rate (EFFECTIVE JULY 1, 2013)&lt;br&gt;• See “How much can you borrow?” on page 9 for a link to determining borrowing amounts.&lt;br&gt;• Non-need-based (cost of education less other aid)&lt;br&gt;• Enrolled at least half-time in degree program&lt;br&gt;• PLUS Loan borrower is the parent of an undergraduate, dependent student; Grad PLUS Loan borrower is a graduate student&lt;br&gt;• Borrower must meet credit-worthiness standards and be a U.S. citizen or eligible non-citizen of the U.S.&lt;br&gt;• Interest rates change every year on July 1&lt;br&gt;• See <a href="http://finaid.umich.edu/PLUS">http://finaid.umich.edu/PLUS for PLUS Loan and Grad PLUS Loan application forms.</a></td>
<td>• This loan will be listed on your Award Notice only if a separate application is submitted and approved. Visit <a href="http://finaid.umich.edu/PLUS">http://finaid.umich.edu/PLUS</a>.&lt;br&gt;• Repayment of principal and interest begins 60 days after loan is disbursed.&lt;br&gt;• 4.264% origination fee on or after Oct. 1, 2017 due to federal sequestration&lt;br&gt;• Parents can qualify for a deferment while the student is enrolled.&lt;br&gt;• Grad PLUS borrowers qualify for “in school” deferment while enrolled.</td>
</tr>
<tr>
<td><strong>Federal Perkins Loan</strong>&lt;sup&gt;3&lt;/sup&gt;</td>
<td>• Federally funded, supplemented by university funds&lt;br&gt;• 5% fixed interest&lt;br&gt;• Need-based: Students considered based on Expected Family Contribution (EFC); allowable EFC determined by federal funding levels; not available if student has a bachelor’s degree and is pursuing subsequent bachelor’s degrees&lt;br&gt;• Enrolled at least half-time in a degree program&lt;br&gt;• Must complete the financial aid application process by the priority deadline&lt;br&gt;• New loans available to undergraduates only who have borrowed maximum federal Direct Loans</td>
<td>• Award amounts vary based on funding and federal regulations&lt;br&gt;• Repayment is deferred and there is no interest while enrolled at least half-time.&lt;br&gt;• Six- or nine-month grace period before repayment begins (see promissory note)&lt;br&gt;• Minimum monthly repayment $40&lt;br&gt;• Special deferment provisions</td>
</tr>
<tr>
<td><strong>Health Professions Loan, Pharmacy and Dental</strong>&lt;sup&gt;1,3,5&lt;/sup&gt;</td>
<td>• Federally funded&lt;br&gt;• 5% fixed interest&lt;br&gt;• Need-based (parental financial information required)&lt;br&gt;• Enrolled at least half-time in a Pharmacy or Dental program&lt;br&gt;• Must complete the financial aid application process by the priority deadline</td>
<td>• Repayment deferred, no interest while enrolled at least half-time.&lt;br&gt;• 12-month grace period before repayment&lt;br&gt;• Minimum monthly repayment $40&lt;br&gt;• Special deferment provisions&lt;br&gt;• Must complete a Rights and Responsibilities Statement each year before disbursement</td>
</tr>
<tr>
<td><strong>Nursing Student Loan and Graduate Nursing Student Loan</strong>&lt;sup&gt;3,5&lt;/sup&gt;</td>
<td>• Federally funded&lt;br&gt;• 5% fixed interest&lt;br&gt;• Need-based&lt;br&gt;• Enrolled at least half-time in a Nursing program&lt;br&gt;• Must complete the financial aid application process by the priority deadline</td>
<td>• Repayment deferred, no interest while enrolled at least half-time in a nursing program.&lt;br&gt;• Nine-month grace period before repayment&lt;br&gt;• Minimum monthly repayment $40&lt;br&gt;• Special deferment provisions&lt;br&gt;• Must complete a Rights and Responsibilities Statement each year before disbursement</td>
</tr>
</tbody>
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1. Borrowers are encouraged to investigate the availability of grants or scholarships through their home states. Michigan residents, see Michigan Competitive Scholarship on page 20. Non-Michigan residents: to find the address of the higher education agency in your state, visit [http://wdcrobcolp01.ed.gov/Programs/EROD](http://wdcrobcolp01.ed.gov/Programs/EROD) and do a state/territory search.
2. COMBINED borrowing maximums for Subsidized and Unsubsidized Direct Loans (see chart, page 23).
3. For deferment provisions, see [http://finaid.umich.edu/health-professions-nursing-loans](http://finaid.umich.edu/health-professions-nursing-loans).
4. The U.S. Congress sets new federal student loan interest rates and fees annually, effective July 1. Loan interest rates are fixed using the rate at the time the loan is disbursed (so a borrower may have differing rates from year to year). Also note that due to federal sequestration legislation, loan origination fees may be adjusted each fall. All rates and fees will be updated on our website, forms and publications as they are approved.
5. See [http://finaid.umich.edu/MPN for Perkins, Nursing, and Health Professions promissory note and rights and responsibilities information](http://finaid.umich.edu/MPN).

Note to undergraduate U-M students approaching graduation: If you are enrolled less than full-time during your final term, you may not be eligible to receive the full, annual maximum federal loan limit. Your loan eligibility may be subject to proration. Consult with an aid officer to discuss your specific situation or if you have questions.
2017-2018 Major financial aid programs

Borrowing Maximums for Subsidized & Unsubsidized Federal Direct Loan

<table>
<thead>
<tr>
<th>UNDERGRADUATE STUDENTS</th>
<th>GRADUATE STUDENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DEPENDENT</strong>¹</td>
<td><strong>INDEPENDENT</strong>²</td>
</tr>
<tr>
<td>1st year</td>
<td>$ 5,500</td>
</tr>
<tr>
<td>2nd year</td>
<td>$ 6,500</td>
</tr>
<tr>
<td>3rd year and beyond</td>
<td>$ 7,500</td>
</tr>
<tr>
<td>Total Loan Debt Limit</td>
<td>$31,000</td>
</tr>
</tbody>
</table>

¹ Except those whose parents are unable to borrow a PLUS loan.
² These limits also apply to dependent students whose parents are unable to borrow a PLUS loan.
³ The aggregate borrowing maximums for graduate students include loans for undergraduate study.

Work-Study

**DESCRIPTION**

**Federal College Work-Study**
- Awards are earned as wages by working for eligible employers.
- See page 11 for details

**ELIGIBILITY**
- Need-based
- Enrolled at least half-time in a degree program
- Must complete the financial aid application process by the priority deadline

**TERMS**
- Award amounts vary based on available funding
- Locate and interview for jobs by reviewing job listings on the web (https://studentemployment.umich.edu)
- Work-Study wages do NOT appear on your university bill; students earn paychecks for work performed.
Questions? Need Help?
CONSULT THE LIST OF UNIVERSITY OFFICES AND OTHER ORGANIZATIONS BELOW.

Not sure who to ask?
Call the Office of Financial Aid at (734) 763-6600. To save time, have copies of your aid documents and your 8-digit UMID handy for reference when you call.

All mailing addresses end with
University of Michigan
Ann Arbor, Michigan 48109
Area Code is (734)

Office of Financial Aid
http://finaid.umich.edu
MAIN OFFICE/MAILING ADDRESS:
2500 Student Activities Bldg.................................................... 763-6600
NORTH CAMPUS: B430 Pierpont Commons........................ 763-6600
FAX ................................................................. 647-3081
EMAIL ..................................................... financial.aid@umich.edu

Student Employment
https://studentemployment.umich.edu
2300 Student Activities Bldg. ........................................... 763-4128
EMAIL ........................................... student.employment@umich.edu

Teller Services (Cashier's Office)
www.finance.umich.edu/finops/cashier
CENTRAL CAMPUS: 2226 Student Activities Bldg. ............. 764-7447
NORTH CAMPUS: B430 Pierpont Commons..................... 936-4936

Admissions Office (Undergraduate)
http://admissions.umich.edu
1220 Student Activities Bldg............................................... 764-7433

Rackham Graduate School Fellowship Opportunities
www.rackham.umich.edu/funding
0120 Rackham Bldg. ..................................................... 764-8119

Housing Information Office
http://housing.umich.edu
1011 Student Activities Bldg............................................ 763-3164

Office of the Registrar
http://ro.umich.edu
central campus: 1207 LS&A Bldg.......................... 647-3507
north campus: B430 Pierpont Commons......................... 763-7650
Residency Classification Office ..................................... 764-1400

Payroll Office
www.finance.umich.edu/finops/payroll
G395 Wolverine Tower-Low Rise................................. 615-2000
TOLL FREE................................. 1-866-647-7657 (option 2)

Student Financial Services
www.finance.umich.edu/finops/student
2226 Student Activities Bldg........................................... 764-7447
TOLL FREE................................. 1-877-840-4738 (in u.s. & canada only)

Student Loans & Collections
www.finance.umich.edu/finops/collections
6061 Wolverine Tower .............................................. 764-9281
TOLL FREE................................. 1-800-456-0706 (in u.s. only)

Office of New Student Programs (Orientation)
http://onsp.umich.edu
609 Tappan Street Auxiliary Bldg................................. 764-6413
EMAIL ..................................................... onsp@umich.edu

Wolverine Access
https://wolverineaccess.umich.edu
With this password-protected site, you can access your financial aid and eBill information, decline/reduce your aid, and complete Perkins, Health Professions, and Nursing Loan Promissory Notes. You may authorize a Friend account for your parents, to allow them to view/print your Award Notice and eBills from Wolverine Access. Visit http://finaid.umich.edu/wolverine for more information.

Related Service Agencies
(ALL NUMBERS ARE TOLL FREE)

U.S. Department of Education Federal Student Aid
1-800-433-3243 • https://studentaid.ed.gov

National Student Loan Data System (NSLDS)
for information about your Direct Loan Servicer and loan details: https://nslds.ed.gov

For a list of loan servicers:
https://studentaid.ed.gov/repay-loans/understand/servicers

https://StudentLoans.gov
Online master promissory note and entrance counseling
Exit counseling
Loan consolidation
PLUS loan application

Michigan Student Aid
Office of Scholarships and Grants
1-888-4-GRANTS
P.O. Box 30462, Lansing, MI 48909-7962
Email: mistudentaid@michigan.gov
www.michigan.gov/mistudentaid
Free Scholarship Search Services:
Refer to our website for information on private scholarships and online search services:

http://finaid.umich.edu/private-scholarships

When corresponding with us: The Office of Financial Aid staff sometimes requests student and family financial information as part of our application review process. We accept this in several ways: At our office in person, via facsimile, or as an email attachment in a PDF, JPG or TIFF format. If you have a Microsoft Office document (Word, Excel, etc.) please convert it to an Adobe PDF before sending. When sending information electronically, please take care that your full Social Security number is not transmitted for your safety and security. Show ONLY the last four digits when submitting tax returns or other required documents. Cross out and conceal other portions of this identifier. Email transmissions are not guaranteed to be secure. We suggest that you also take this precaution when faxing to our office. When contacting us, always include your UMID.

Use of professional judgement: Evaluation of financial aid applications, re-evaluation of an aid package or an appeal of a financial aid decision, are handled through a review process using professional judgment by financial aid professionals in the U-M Office of Financial Aid. Any request to our office is considered using best professional practices and making such a request does not guarantee approval. Financial aid regulations are subject to change through legislation or policy changes by the U.S. Department of Education.

University of Michigan: http://umich.edu
M-Parent Website: http://parents.umich.edu
U-M Portal En Español: http://espanol.umich.edu

U-M NONDISCRIMINATION POLICY STATEMENT
The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462.

Contact the Office of Financial Aid at (734) 763-6600 or see http://finaid.umich.edu/consumer-information to obtain consumer information regarding financial assistance and the institution.