LEARN HOW AFFORDABLE A WORLD-CLASS UNIVERSITY CAN BE

YOU CAN GO BLUE!

LEARN HOW AFFORDABLE A WORLD-CLASS UNIVERSITY CAN BE
Many students and their families across our state are concerned about the rising cost of college. Before you make any major decisions about your future, we want to make sure that you know about your many options at the University of Michigan.

U-M’s mission as a public university remains truer than ever. We are working hard to keep higher education affordable and accessible — especially for residents of the State of Michigan.

Making Michigan an Affordable Choice

For many families, the published price of tuition is not the cost that they will be expected to pay. Our Go Blue Guarantee covers the cost of in-state tuition for up to four years of full-time undergraduate study on the Ann Arbor campus for Michigan residents who qualify for in-state tuition and have a family income of $65,000 or less and family assets totaling less than $50,000, subject to certain limits (assets include home equity, savings/checking, investments, real estate, and business net worth, but not retirement accounts).

If you don’t qualify for the Go Blue Guarantee, there are many other options you can use to help cover the cost of a U-M education. Approximately 70 percent of all in-state U-M undergraduate students receive some form of financial aid. U-M is the only public university in Michigan to cover 100 percent of demonstrated financial need of in-state students.*

* You must apply by the deadline and accept all of the aid that we offer. Demonstrated financial need is determined after you fill out the Free Application for Federal Student Aid (FAFSA) and the CSS Financial Aid PROFILE.

OUR COMMITMENT TO IN-STATE STUDENTS

RANKED

#3

BEST COLLEGES FOR YOUR MONEY

MONEY MAGAZINE

2017/18
If you apply to U-M and are admitted, we are prepared to cover the full cost of your in-state tuition for four years of undergraduate study on our Ann Arbor campus. That’s our Go Blue Guarantee — a $60,000 value to you and your family.

Learn if you qualify: goblueguarantee.umich.edu

* An annual family income of $65,000 or less and family assets totaling less than $50,000 (assets include home equity, savings/checking, investments, real estate, and business net worth, but not retirement accounts)

Average Tuition Support for Families Applying for Aid with Incomes Between $65–$180K

<table>
<thead>
<tr>
<th>FAMILY INCOME</th>
<th>PERCENT OF TUITION COVERED BY AVERAGE SCHOLARSHIP AND GRANT AID</th>
<th>IN TUITION, YOU PAY ON AVERAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$65–$95K</td>
<td>91%</td>
<td>$1,512 A YEAR</td>
</tr>
<tr>
<td>$95–$125K</td>
<td>55%</td>
<td>$7,385 A YEAR</td>
</tr>
<tr>
<td>$125–$150K</td>
<td>33%</td>
<td>$10,965 A YEAR</td>
</tr>
<tr>
<td>$150–$180K</td>
<td>27%</td>
<td>$11,970 A YEAR</td>
</tr>
</tbody>
</table>

SCHOLARSHIP AND GRANT AID DOESN’T NEED TO BE REPAID

Learn more: myumi.ch/youcangoblu
COMMON MYTHS ABOUT U-M’S AFFORDABILITY

Figuring out how to pay for college can be confusing and intimidating for students and their families. Below, we directly address some common misconceptions about U-M’s affordability and financial aid to help clarify what funding opportunities are available for in-state students.

Myth 1: U-M is one of the most expensive colleges in Michigan.

FACT:

$199.4M in financial aid

U-M is the only public university in the state that covers 100 percent of demonstrated financial need* of students from Michigan (if you apply by the deadline and accept all of the aid that we offer).

*The difference between U-M’s total cost of attendance and your expected family contribution. The EFC is determined when you fill out the Free Application for Federal Student Aid (FAFSA) and the CSS Financial Aid PROFILE.

Myth 2: The cost to attend U-M keeps rising.

FACT:

IT COSTS LESS to attend U-M than it did five years ago for many in-state undergraduate students who receive need-based aid.

Source: U.S. Department of Education

Myth 3: Hardly anyone gets financial aid at U-M; only wealthy students go there.

FACT:

70% of undergraduate students from the State of Michigan receive some form of financial aid.

23.6% of in-state freshmen come from families that earn LESS THAN $60,000/YEAR

FACT:

RECEIVE U-M GRANTS THAT COVER A HOUSEHOLD INCOME BETWEEN $65,000–$95,000

91% OF THEIR TUITION

(And many of them also get additional scholarship aid.)

Myth 4: Most middle-class families do not qualify for need-based aid.

FACT:

ON AVERAGE, STUDENTS FROM A FAMILY WITH:

A HOUSEHOLD INCOME BETWEEN $65,000–$95,000

RECEIVE U-M GRANTS THAT COVER 91% OF THEIR TUITION

Myth 5: If I use financial aid, I will graduate with major debt.

FACT:

$23,438*

About 57% of our in-state undergraduate students graduate with debt, and that debt is on average $23,438.*

*Equal to the cost of a new car

TYPES OF FINANCIAL AID

- **Grants:** Gift aid that does not need to be repaid.
- **Scholarships:** Gift awards based on academic achievements, specific talents, financial need, or other criteria that do not need to be repaid.
- **Work-Study Employment:** Wages that are earned through part-time employment for the amount awarded.
- **Loans:** Funds that need to be repaid, with interest, after you are no longer a student.

Source: U.S. Department of Education; U-M Office of Financial Aid
FAMILY PROFILES

How much will it really cost to attend U-M? While we can provide general numbers and averages, these profiles reflecting the total costs for the 2017/2018 school year illustrate how every family situation is unique when considering financial aid. In addition to the aid noted in these profiles, many U-M students also receive scholarships from private donors or U-M schools and colleges, which improves the quality of their aid packages by reducing the need to borrow funds or to work.

The U-M Net Price Calculator offers an individualized estimate of your financial aid. Visit npc.collegeboard.org/student/app/umich to try out the tool.

FAMILY 1: GENEROUS U-M GIFT AID

- Student first in family to attend college
- Freshman
- Studying in the School of Nursing

FAMILY OF NINE, TWO-PARENT HOUSEHOLD

$15,864 HOUSEHOLD INCOME (SOCIAL SECURITY)

ANNUAL COST TO ATTEND (2018/19)

TUITION
Freshman in the School of Nursing $14,826

FEDERAL PELL GRANT OF $5,820

U-M GO BLUE GRANT OF $8,906

U-M GRANT OF $9,374

U-M M-PACT GRANT OF $2,828

STUDENT WORK-STUDY OF $2,500

OTHER COSTS $14,702
Includes books and supplies, housing, and miscellaneous costs.

TOTAL: $29,528

FINANCIAL AID PACKAGE FOR FAMILY 1

Total: $29,528

FAMILY 1 TOTAL ANNUAL COST: $0

Grants, gift aid, and scholarships do NOT need to be paid back.

With work-study, the student earns money to defray college costs.

FAMILY 2: GRANTS PAY FOR 72% OF TOTAL EDUCATION

- Sophomore
- Studying in the School of Kinesiology

FROM DETROIT

ONE-INCOME FAMILY

$43,900 HOUSEHOLD INCOME (SOCIAL SECURITY)

$0 IN FAMILY SAVINGS $2,100 IN STUDENT SAVINGS

ANNUAL COST TO ATTEND (2018/19)

Tuition: $0

FEDERAL PELL GRANT OF $3,570

U-M GO BLUE GRANT OF $12,068

U-M GRANT OF $6,187

FEDERAL DIRECT SUBSIDIZED LOAN OF $3,140

STUDENT WORK-STUDY OF $3,000

OTHER COSTS $14,702
Includes books and supplies, housing, and miscellaneous costs.

TOTAL: $27,965

FINANCIAL AID PACKAGE FOR FAMILY 2

TOTAL: $30,340

FAMILY 2 TOTAL ANNUAL COST: $2,375

Grants, gift aid, and scholarships do NOT need to be paid back.

Loans MUST be paid back.

With work-study, the student earns money to defray college costs.
FAMILY 3: MAKING DREAMS COME TRUE

- FRESHMAN
- STUDYING LANGUAGES IN THE HONORS COLLEGE

FROM WILLIAMSTON

TWO PARENTS ONE YOUNGER SIBLING

$34,179 HOUSEHOLD INCOME

$60,000 IN FAMILY SAVINGS

With more than $50,000 in assets, Family 2 is not eligible for the Go Blue Guarantee, but receives grants that exceed the cost of tuition and fees.

ANNUAL COST TO ATTEND (2018/19)

TUITION

Freshman in the Honors College of LSA
$14,826

FEDERAL PELL GRANT OF
$5,670

U-M GRANT OF
$18,255

U-M M-PACT GRANT OF $2,828
STUDENT WORK-STUDY OF $2,500

OTHER COSTS
$14,702
Includes books and supplies, housing, and miscellaneous costs.

TOTAL: $29,528

FINANCIAL AID PACKAGE FOR FAMILY 3

TOTAL: $29,253

Grants, gift aid, and scholarships do NOT need to be paid back. With work-study, the student earns money to defray college costs.

FAMILY 4: LOOKING TO THE FUTURE

- SOPHOMORE
- STUDYING IN THE COLLEGE OF ENGINEERING
- TWO CHILDREN IN FAMILY ATTENDING COLLEGE

FROM MARQUETTE

FAMILY OF FOUR: MOM WORKS, DAD RECEIVES DISABILITY INCOME

$70,000 HOUSEHOLD INCOME

$12,000 IN SAVINGS

Family 4 exceeds income threshold and is not eligible for the Go Blue Guarantee, but receives grants that exceed the cost of tuition and fees.

ANNUAL COST TO ATTEND (2018/19)

TUITION

Freshman in the College of Engineering
$15,856

FEDERAL PELL GRANT OF
$2,070

U-M GRANT OF
$18,231

OTHER COSTS
$14,702
Includes books and supplies, housing, and miscellaneous costs.

TOTAL: $70,000

FINANCIAL AID PACKAGE FOR FAMILY 4

FEDERAL DIRECT SUBSIDIZED LOAN OF $3,358

FEDERAL PELL GRANT OF
$2,070

U-M GRANT OF
$18,231

OTHER COSTS
$14,702
Includes books and supplies, housing, and miscellaneous costs.

TOTAL: $26,659

Grants, gift aid, and scholarships do NOT need to be paid back. Loans MUST be paid back. With work-study, the student earns money to defray college costs.

FEDERAL DIRECT SUBSIDIZED LOAN OF $3,000
STUDENT WORK-STUDY OF $3,000
TOTAL: $30,558

TOTAL ANNUAL COST: $3,899

FAMILY 4 TOTAL ANNUAL COST: $3,899
THE VALUE OF A MICHIGAN DEGREE

Attending college is an investment that can make a tremendous impact on your future. The lifetime earning gap between high school and college grads continues to widen as the economy changes. For most young people, earning a college degree has become the best way to prepare for meaningful careers with a promising future. While looking at schools, you should keep in mind both the total costs for your family and the overall long-term value of a degree from that college.

A world-class opportunity in your own backyard
Michigan is considered one of the world’s top universities. The amazing resources and opportunities available at U-M attract exceptional faculty and students from every state and 122 countries. When you graduate from U-M, you become part of one of the largest and most successful alumni networks — more than 583,000 strong — connecting you to many career and social opportunities beyond campus. Having a degree from a reputable school also allows U-M graduates to earn $600,000+ more in a lifetime than high-achieving high school graduates.

FAMILY 5: GIFT AID HELPS WHEN TWO ARE IN COLLEGE

Family 5 exceeds income threshold and is not eligible for the Go Blue Guarantee.

ANNUAL COST TO ATTEND (2018/19)

FINANCIAL AID PACKAGE FOR FAMILY 5

TUITION
Freshman in the College of LSA
$14,826

U-M GRANT OF
$11,075

FEDERAL DIRECT
SUBSIDIZED LOAN OF $2,328

STUDENT WORK-STUDY OF $3,000

TOTAL: $16,403

OTHER COSTS
$14,702
Includes books and supplies, housing, and miscellaneous costs.

TOTAL: $29,528

FAMILY 5 TOTAL ANNUAL COST: $13,125

Grants, gift aid, and scholarships do NOT need to be paid back.
Loans MUST be paid back.
With work-study, the student earns money to defray college costs.

583,000 LIVING ALUMNI WORLDWIDE

Once you become part of the U-M campus community, you’ll also have access to supportive networks and resources that ensure you graduate with your dream degree.

MORE THAN

FRESHMAN RETENTION RATE

PERCENTAGE OF STUDENTS WHO RETURN FOR SOPHOMORE YEAR
Source: U.S. Department of Education

U.S. PUBLIC UNIVERSITIES

97%

79%

91%

59%

77%

27%
OF NOTE

The University of Michigan is one of the world’s top universities, and it’s an affordable opportunity right here in your home state. We encourage you to explore and understand all of your financial aid options: U-M could be the right choice for you. There are many resources available to help you cover your costs, and it’s never too early to start learning about them.

No matter your year in school, our admissions staff and financial aid counselors are available to answer your questions and get you started on your journey to become a Wolverine. We’re here to help you Go Blue!

Next Steps in your Senior Year:

Step I: Apply to U-M

You can start your application August 1. When you apply for admission to U-M, this also serves as your application for most merit scholarships. There are no additional forms to fill out. We recommend applying by our November 1 Early Action deadline (December 1 for the School of Music, Theatre & Dance) for the most competitive merit scholarship consideration. You can start your application by filling out the Common Application or the Coalition Application. (Please note that both application options include specific University of Michigan questions, and there is no advantage to submitting one over the other.)

**Common Application:** apply.commonapp.org/login

**Coalition Application:** coalitionforcollegeaccess.org

We may be able to waive your application fee. Make a request on the application, or call 734-764-7433 for details.

Step II: Apply for Financial Aid

U-M uses information provided on both the CSS/Financial Aid PROFILE and the Free Application for Federal Student Aid (FAFSA) to determine your eligibility for need-based financial aid. This will help you figure out the amount that you and your family will need to pay for your education. You can fill out your applications on these websites:

**Free Application for Federal Student Aid (FAFSA):** fafsa.ed.gov

Complete the FAFSA online as soon as possible after October 1 to be considered for all need-based and non-need-based federal loans and work-study, as well as federal and state need-based grants and scholarships. List the University of Michigan-Ann Arbor, Federal School Code 002325.

**CSS/Financial Aid PROFILE:** student.collegeboard.org/css-financial-aid-profile

Complete your PROFILE to be considered for all need-based University grants and scholarships. The PROFILE is available each year after October 1. List University of Michigan-Ann Arbor, CSS Code 1839.

Complete both of these by the priority deadline of April 30 or earlier if you want to receive an aid offer before May 1. You do not need to be admitted to apply for financial aid.

TOP 5 REASONS

U-M IS THE BEST VALUE FOR YOUR MONEY

#5 U-M HAS A GLOBAL NETWORK OF 583,000+ PROUD ALUMNI

Providing connections and opportunities all over the world

#4 U-M GRADUATES HAVE A STRONG LIFETIME EARNING POTENTIAL

College graduates earn twice as much as workers with a high school diploma

#3 U-M HAS HIGH STUDENT RETENTION AND GRADUATION RATES

97% of freshmen return and 91% of students graduate

#2 U-M IS THE #1 PUBLIC RESEARCH INSTITUTION IN THE COUNTRY*

With top faculty, amazing experiences, and resources

*NATIONAL SCIENCE FOUNDATION (2016)

#1 U-M PROVIDES GENEROUS SUPPORT FOR IN-STATE STUDENTS

2 of 3 undergraduates receive some form of financial aid
Investing in a U-M education can provide you a bright future with many rewards. Please do not hesitate to contact us for help or more information.

admissions.umich.edu/affordability
goblueguarantee.umich.edu

U-M Office of Undergraduate Admissions
admissions.umich.edu • (734) 764-7433

U-M Office of Financial Aid
finaid.umich.edu • (734) 763-6600

Updated April 2018

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