FINANCIAL AID
Helping U Go Blue!

2500 Student Activities Building
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Ann Arbor, MI 48109-1216
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Email: financial.aid@umich.edu

Federal School Code: 00232
CSS PROFILE Code: 1839

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NON-RESIDENT GUIDE

2018-2019

CONSIDER:
THE VALUE OF A U-M EDUCATION
AS YOU EXPLORE COLLEGE OPTIONS

When looking at college, cost is a key consideration, but the long-term value of a degree from a reputable institution is also important. It connects you to many career and social opportunities beyond campus. Here at U-M, graduates earn $600,000 more in their lifetimes than high-achieving high school graduates.

If you are a non-resident student with family income of up to about $90,000 per year, your financial aid package—grants, Work-Study and loans—will cover all of your expenses up to what you and your family are expected to contribute. Just apply by our deadline to be considered for all aid.

Other students must develop a strong financial strategy, as tuition rates are more than they are for Michigan resident students. Resources may be available, including scholarships from U-M schools and colleges or other private sources to cover college costs.

We encourage all students to apply for financial aid as soon as possible—you don’t have to be accepted to U-M before applying.

Remember:
• You can receive aid each year, but must reapply annually
• Your financial aid is likely to be similar each year if your family circumstances and available U-M funds do not change
• Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by deadline!

If you have questions, please contact our office for help.

U-M IS COMMITTED TO KEEPING COLLEGE ACCESSIBLE FOR OUR STUDENTS

Grants to U-M students increased

| 2010-11 | $100,713,059 |
| 2011-12 | $109,303,311 |
| 2012-13 | $116,531,151 |
| 2013-14 | $125,996,820 |
| 2014-15 | $139,998,465 |
| 2015-16 | $158,723,771 |

Non-Resident Cost of Attendance

| Tuition & Fees* | $47,476 |
| Housing | 11,198 |
| Books & Supplies | 1,048 |
| Personal/Miscellaneous | 2,454 |
| TOTAL | $62,176 |

* Tuition and fees for the College of Literature, Science, and the Arts. See full tuition rates at ro.umich.edu/tuition. Tuition varies by school or college and academic level.

PAYING FOR COLLEGE @

UNIVERSITY OF MICHIGAN
PARENTS & FAMILIES | parents.umich.edu
U-M EN ESPANOL | umich.edu/Es

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AUGUST 2017
WHO IS ELIGIBLE?
You must be a U.S. citizen or eligible noncitizen and enrolled at least half-time in a degree program.

WHAT ARE THE TYPES OF AID?

GRANTS: Funds that are not repaid; awards are based on financial need.

LOANS: Funds that must be repaid, with interest, when you are no longer a student.

SCHOLARSHIPS: Funds that are not repaid. Entering students are considered for most U-M scholarships; some are based on need while others reflect U-M’s commitment to a student body diverse in experience, geography, special talents and academic achievement.

HOW DO I APPLY?

Starting on October 1:

* complete and submit the 2018-2019 Free Application for Federal Student Aid (use U-M’s federal school code 002325).

* complete the PROFILE to be considered for U-M grants (use U-M’s CSS code 1839).

Our deadlines:

April 30
Apply for aid. You may need to submit supporting documents.

May 1
Pay your deposit to the Office of Undergraduate Admissions by this date.

WORK-STUDY EMPLOYMENT:
Wages earned through part-time employment, earning up to the amount awarded.

Benefits of student employment:

- Have more job skills to include on their resumes
- Be less likely to drop out and graduate at a faster rate
- Have higher grade point averages
- Have more job skills to include on their resumes

WHERE CAN I GET IT?

finaid.umich.edu/eligibility

HOW CAN I OBTAIN AID?

finaid.umich.edu/newstudent

OTHER RESOURCES:

- Federal Direct Unsubsidized Loans and Direct PLUS loans are available for students regardless of eligibility for need-based aid.
- On- and off-campus employment opportunities are available for students without Work-Study.
- Search for private scholarships while in high school and continue in college.

WHAT IS NEED-BASED AID?

finaid.umich.edu/newstudent
We review student and family finances to determine if they have need.

- Cost of Attendance refers to the estimated cost to attend U-M for Fall and Winter semesters.
- Expected Family Contribution (EFC)* is the amount that a student and family are expected to pay toward educational expenses.

Family Profiles

While we can provide general numbers and averages, these profiles reflecting the total costs for the 2017-2018 school year illustrate how every family situation is different. In addition to the aid noted in these profiles, many U-M students also receive additional scholarships which improve the quality of their aid package by reducing the need to borrow or work.

EFC
$47,880
Other Aid or Resources
$11,000
Total Annual Cost After Aid
$36,880

Cost of Attendance (Budget)

- Expected Family Contribution (EFC)
- Other Aid or Resources (such as private scholarships)
- Your Need for Aid

There are more than 5,500 Work-Study Job Postings Each Year

File for financial aid early to receive an aid offer by the May 1 enrollment deposit deadline.

Find your EFC

* U-M uses information from the FAFSA and PROFILE to determine your EFC. The FAFSA determines federal and state aid eligibility and the PROFILE need-based university grants.