MICHIGAN RESIDENTS

Our financial aid commitment to all Michigan families with need remains as firm as ever. Over the last decade, we’ve increased the undergraduate financial aid budget by an average of 11.3 percent per year, well outpacing the 4 percent-per-year average increase for in-state undergraduate tuition. That means it actually costs less today to attend U-M than it did 10 years ago for many in-state undergraduate students who receive need-based financial aid. Combine that reliable level of financial support with the amazing resources and opportunities at U-M, our high graduation rate, a strong, lifetime earning potential for our graduates and a global network of 575,000+ proud alumni and you’ll see that Michigan is an exceptional value. We encourage all families to apply for financial aid to find out what they are eligible to receive.

Questions: finaid.umich.edu/contact

Our commitment to affordability:
U-M meets full financial need for our in-state students

If you are an undergraduate admitted to U-M and qualify for in-state tuition, the university will pay full tuition and mandatory university fees during the Fall/Winter terms for students with family incomes of $65,000 or less and assets below $50,000.

The Go Blue Guarantee is good for up to four years for students pursuing their first bachelor’s degree on the Ann Arbor campus. Your aid award may contain a variety of awards that make up the Go Blue Guarantee. You must apply and be eligible for financial aid each year to be considered.

Information: goblueguarantee.umich.edu

Eligibility information: finaid.umich.edu/go-blue-guarantee-eligibility

Is your family income more than $65,000?
You can Go Blue too!

Michigan resident students with demonstrated financial need at all income levels continue to qualify for financial aid. For example, 89 percent of families who applied for aid with an income between $95,000-$125,000 received, on average, scholarship/grant aid that pays for 55 percent of their tuition.

Go Blue Guarantee

For institutions that charge tuition, the Go Blue Guarantee is an exceptional value.
WHAT IS NEED-BASED AID AND CAN I GET IT?
finaid.umich.edu/newstudent

We review student and family finances to determine if they have need.

- **Cost of Attendance** refers to the estimated cost to attend U-M for Fall and Winter semesters.
- **Expected Family Contribution (EFC)** is the amount that a student and family are expected to pay toward educational expenses.

WHAT ARE THE TYPES OF AID?

- **GRANTS:** Funds that are not repaid; awards are based on financial need.
- **LOANS:** Funds that must be repaid, with interest, when you are no longer a student.
- **SCHOLARSHIPS:** Funds that are not repaid. Entering students are considered for most U-M scholarships; some are based on need while others reflect U-M’s commitment to a student body diverse in experience, geography, special talents and academic achievement. finaid.umich.edu/about-scholarships

WORK-STUDY EMPLOYMENT:
Wages earned through part-time employment, earning up to the amount awarded, typically $3,000.

Benefits of student employment:
- Working students are more organized and manage time better.
- Employment also exposes students to mentoring relationships and opens opportunities in professional fields.
- Students who work a modest number of hours per week will, on average:
  - Have higher grade point averages
  - Graduate at a faster rate
  - Be less likely to drop out
  - Have more job skills to include on their resumes

WHO IS ELIGIBLE FOR AID?
You must be a U.S. citizen or eligible noncitizen and enrolled at least half-time in a degree program.
finaid.umich.edu/eligibility

HOW DO I APPLY FOR AID?
finaid.umich.edu/newstudent

Starting on October 1:
- Complete and submit the 2018-2019 Free Application for Federal Student Aid (use U-M’s federal school code 002325).
  fasfa.gov
- Complete the PROFILE to be considered for U-M grants (use U-M’s CSS code 1839).
  student.collegeboard.org/css-financial-aid-profile

Our deadlines:

- **Apr 30**
  Apply for financial aid.
  You may need to submit supporting documents.
- **May 1**
  Pay your deposit to the Office of Undergraduate Admissions by this date.
File for financial aid **early** to receive an aid offer by the **May 1** enrollment deposit deadline. You don’t have to be admitted to apply for aid.

REMEmBR:
- You can receive aid each year, but must reapply annually.
- Your aid is likely to be similar each year if your family circumstances and available U-M funds do not change.
- Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by deadline!

**FOR SAMPLES OF FAMILY PROFILES and more about U-M affordability:**
admissions.umich.edu/affordability

**FACT:**
- **ON AVERAGE, STUDENTS FROM A FAMILY WITH:**
  - **A HOUSEHOLD INCOME BETWEEN $65,000-$95,000**
  - **RECEIVE U-M GRANTS WHICH COVER 91% OF THEIR TUITION**
  (And many of them also get additional scholarship aid.)

**Myth:** Most middle-class families do not qualify for need-based aid

**FACT:**
- **ON AVERAGE, STUDENTS FROM A FAMILY WITH:**
  - **A HOUSEHOLD INCOME BETWEEN $65,000-$95,000**
  - **RECEIVE U-M GRANTS WHICH COVER 91% OF THEIR TUITION**
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**Cost of Attendance (Budget)**

- Expected Family Contribution (EFC)
- Other Aid or Resources (such as private scholarships)
- Your Need for Aid

**OTHER RESOURCES:**
- Federal Direct Unsubsidized Loans and Direct PLUS loans are available for students regardless of eligibility for need-based aid.
  finaid.umich.edu/direct-loans
  finaid.umich.edu/PLUS
- On- and off-campus employment opportunities are available for students without Work-Study.
  studentemployment.umich.edu
  finaid.umich.edu/work
- Search for private scholarships while in high school and continue in college. A list of popular search engines is here:
  finaid.umich.edu/privatescholarships