Once you receive your Spring/Summer aid package, you may wish to be considered for a new or additional Federal Loan. They are available to eligible students through a separate process.

This process includes an online tutorial, calculating cumulative student debt and what it will cost to take out an additional loan. If students request an unsubsidized loan for Spring-Summer, they are also required to meet with an aid officer.

We encourage students to consider employment and lifestyle changes and to borrow only what is necessary to achieve the goal of a U-M college education. Visit https://finaid.umich.edu/smartborrowing for information or call 734-763-6600. This process does not affect graduate and professional-level students.

**What you should do**

Once you’ve been notified that you have a Spring/Summer Award Notice, log in to the Student Business section of Wolverine Access. Select Student Center > Financial Aid > Aid Year 2017. Your Financial Aid Award Summary for Aid Year 2016-2017 will open. To see your awards for Spring/Summer term, look for the blue hyperlink entitled View Spring-Summer and click on it. This will open your Spring/Summer awards. If you want to view/print a pdf of your Spring/Summer Award Notice, go to the Award Notices tab and choose the most recent Spring/Summer award notice. Your Award Notice contains a great deal of information pertaining to your awards.
Entering students with a Friend account

Log in to the New & Prospective Student Business section of Wolverine Access and select **New & Prospective Student Center > View Financial Aid Award Summary.** To view/print your Award Notice, select **View Financial Aid Award Notices** and choose the current Award Notice.

- **We assume you accept all awards that you do not decline.** If you want to decline or reduce an award, select **Accept/Decline** from the Awards tab. You may decline any portion of your offer, including loans, without changing the aid you are accepting. If you have received federal loans in previous terms, your Spring/Summer loan will disburse unless you decline it. Notify our office that you are receiving additional aid awards (i.e., scholarships, departmental awards, fellowships, Michigan Education Trust, ROTC scholarships, veteran benefits, etc.) that are not listed on your Award Notice by selecting **View/Report Additional Aid** from the Awards tab.

- **If your name, UMID, and/or Residency are not correct on your Award Notice, notify the Registrar’s Office as soon as possible.** If your address is incorrect, you must change it in Wolverine Access. If your Grade Level and/or Career are incorrect, contact the Registrar’s Office.

- You can authorize a Friend account for your parents so that they may also view/print your Award Notice on Wolverine Access. See [http://finaid.umich.edu/wolverine](http://finaid.umich.edu/wolverine) for more information.

- Check your email and the **Documents/Review** page of the Financial Aid section of Wolverine Access. Respond immediately to any additional requests for information.

  **Note:** Our office cannot make copies of your documents (you must make copies before you submit them).

- **If any of your aid awards are adjusted,** you will be notified by email that you have a revised Award Notice available on Wolverine Access.

- Complete/sign all applicable loan promissory notes (see **Important Notes about Loans**, below).

### Important notes about loans

- **If you do not have a Federal Student Aid ID (FSA ID) from the federal processor,** request one at [http://fsaid.ed.gov](http://fsaid.ed.gov). This will allow you to complete an online Direct Loan promissory note and review important information about your federal loan accounts online.

- **If you are receiving Direct Loan funds at U-M for the first time,** you must complete a Direct Loan Master Promissory Note (MPN) and Direct Loan entrance counseling at [http://StudentLoans.gov](http://StudentLoans.gov) in order to receive your funds. If you have previously signed a Direct Loan MPN at U-M and you have accepted a loan within the past 12 months, do not sign another MPN. Visit [http://finaid.umich.edu/MPN](http://finaid.umich.edu/MPN).

- To complete Perkins, Health Professions or Nursing MPN, visit Wolverine Access (https://wolverineaccess.umich.edu).

- For important information about enrollment levels and other terms of your aid offer, see page 3 or visit [http://finaid.umich.edu/terms](http://finaid.umich.edu/terms).

### Additional borrowing options

Once you have explored your Federal Loan eligibility, you may wish to look at additional borrowing options. Visit [http://finaid.umich.edu/PLUS](http://finaid.umich.edu/PLUS) and [http://finaid.umich.edu/privateloans](http://finaid.umich.edu/privateloans) for information.
How aid is awarded

The Office of Financial Aid has determined your aid package based on full-time enrollment; you do not need to notify us of planned changes in your attendance.

- If you register for Spring Term only, the 16-week Spring/Summer Term or Spring Term and Summer Term, your Award Notice reflects financial aid for both Spring and Summer terms. If you do not enroll for Summer Term, your aid will automatically be reduced in May or June.
- If you register for Summer Term only, you will receive an Award Notice in late May that will include aid for Summer Term.

Before you can receive your funds

1. You must have completed/signed your Direct Loan and/or Perkins Master Promissory Note and completed Direct Loan entrance counseling, if applicable (see page 2).
2. You must be registered at least half-time and you must attend classes for the term.

How funds are paid

GRANT AND LOAN FUNDS:

- Grant and loan funds are applied directly to charges on your university account for tuition, fees, and university housing.
- If you receive a refund (because you have aid that exceeds your account charges), it will be sent to you either as a direct deposit in your bank account or as a check mailed to your current (local) address. See the address alert on page 4.
- We require written notification if you receive a refund for a loan and you do not want the funds. Not cashing the check will not cancel the loan. Here are your options:
  ▶ Return your uncashed check to us with a note of explanation.
  ▶ If you have already cashed the check or received funds via direct deposit, provide our office with a written request to reduce your loan to the desired amount. Once the loan has been removed from your Student Account you can then make an ePayment through Wolverine Access, or write a check payable to "University of Michigan." Please see Student Financial Services website (www.sfo.umich.edu) for more information about making payments to your Student Account.
- If you would like to receive direct deposit, select Direct Deposit from within Wolverine Access. Allow 2 business days for direct deposit to be processed and take effect.

WORK-STUDY AWARDS:

- You must be enrolled at least half-time to be eligible.
- Students must have Work-Study listed as an award on their Spring/Summer Award Notice to be eligible to apply for Work-Study jobs. (Fall/Winter Work-Study awards may not be used.)
- To earn Work-Study funds, students work for eligible employers and earn wages up to the amount awarded. These wages are not applied to your student account. You will receive a paycheck.
- Spring/Summer Work-Study jobs are posted on the web at https://studentemployment.umich.edu.
- Contact employers directly for interviews and show the employer a copy of your Award Notice and proof that you are enrolled at least half-time.

When funds will be available:

Financial aid funds will be available on or after the dates below:

- Spring Term: Friday, April 28, 2017
- Summer Term: Monday, June 26, 2017
- 16-week Spring-Summer Term: Friday, April 28, 2017

Enrollment level and how aid is awarded

- Aid for Spring/Summer is awarded based on full-time enrollment in a degree program. If you enroll less than full-time, your aid will be reduced after the drop/add period. Note that not-for-credit classes are not eligible for financial aid.
- We will monitor your level of enrollment. Changes in enrollment often result in the reduction or cancellation of previously offered aid, even after funds have been disbursed.
- You must be registered for classes at least half-time in for-credit classes in order to receive any financial aid.
- If you plan to enroll in both Spring Term and Summer Term classes, you must enroll for both during your appointed enrollment period in order to be considered for aid for both terms.
- Please note that less-than-full-time enrollment may result in less aid eligibility and may affect future aid eligibility and satisfactory academic progress (see http://finaid.umich.edu/SAP).
- Being on a waiting list for a class does not count as being enrolled.

<table>
<thead>
<tr>
<th>CREDIT HOURS</th>
<th>Undergraduate Students</th>
<th>Graduate Students*</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPRING TERM ONLY OR SUMMER TERM ONLY</td>
<td></td>
<td></td>
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<tr>
<td>Full-Time</td>
<td>6+</td>
<td>4+</td>
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<tr>
<td>3/4 Time</td>
<td>5</td>
<td>3</td>
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<tr>
<td>1/2 Time</td>
<td>3-4</td>
<td>2</td>
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<tr>
<td>COMBINED SPRING AND SUMMER TERM</td>
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<td></td>
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<tr>
<td>Full-Time</td>
<td>12+</td>
<td>8+</td>
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<tr>
<td>3/4 Time</td>
<td>9-11</td>
<td>6-7</td>
</tr>
<tr>
<td>1/2 Time</td>
<td>6-8</td>
<td>4-5</td>
</tr>
</tbody>
</table>

*Cost of Attendance will be adjusted to reflect graduate students enrolled for less than 9 credit hours (5 for half-time) and this could result in reduced aid eligibility.
IMPORTANT: Email Address & Mailing Alert!
Check your University email account during the Spring/Summer term for important messages from our office, such as disbursement notices. Also be sure to update your mailing address on Wolverine Access. If our office sends mail regarding your Spring/Summer aid, we will send it to your current (local) address, as listed on Wolverine Access.

Free Scholarship Search Services:
Refer to our website for information on private scholarships and online search services:
http://finaid.umich.edu/private-scholarships

U-M NONDISCRIMINATION POLICY STATEMENT
The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462.

Contact the U-M Office of Financial Aid at (734) 763-6600 or see http://finaid.umich.edu/consumer-information to obtain consumer information regarding financial assistance and the institution.

REQUIRED READING is published by the Office of Financial Aid
Pamela W. Fowler, Executive Director
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