



UNIVERSITY OF MICHIGAN

Office of Financial Aid *Helping U Go Blue!*

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Federal School Code: 002325
CSS PROFILE Code: 1839

Office of Undergraduate Admissions

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THE REGENTS OF THE UNIVERSITY OF MICHIGAN

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The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462.

For more about financial aid and general information about U-M (accreditation of schools and colleges, services for students with disabilities, graduation rates, refund policies, etc.), visit finaid.umich.edu/ConsumerInformation.

Note: Due to the nature of federal, state, and institutional guidelines governing financial aid programs, the information contained in this brochure is subject to change.

UNIVERSITY OF MICHIGAN | umich.edu

PARENTS & FAMILIES | parents.umich.edu

U-M EN ESPAÑOL | umich.edu/Es

OUT-OF-STATE STUDENTS Transferring TO



QUESTIONS AND ANSWERS ABOUT FINANCIAL AID AND SCHOLARSHIPS

2018

A NEW WORLD OF OPPORTUNITIES

Transferring to U-M can be a big decision and there are many factors to consider, including cost and the financial assistance you receive.

Resources such as private scholarships or loans may be necessary to supplement aid from U-M. Our office can help you find these resources, understand financial aid programs and assist with budgeting.

- Apply for financial aid as soon as possible. You don't have to be accepted to U-M before applying.
- You can receive aid each year, but must reapply annually.
- Your financial aid is likely to be similar each year if your family circumstances and available U-M funds do not change.
- Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by deadline, especially to be considered for grants!



U-M Graduate
earns \$600,000 more over lifetime

The long-term value of a degree from a reputable institution is a key consideration along with cost.

finaid.umich.edu/transfer

HOW MUCH DOES IT COST TO ATTEND?

	Non-Resident (Out-of-State) Lower Division:	Non-Resident (Out-of-State) Upper Division:
Tuition & Fees*	\$47,476	\$50,808
Housing	11,198	11,198
Books & Supplies	1,048	1,048
Personal/Misc.	2,454	2,454
TOTAL	\$62,176	\$65,508

* Tuition and fees for the College of Literature, Science, and the Arts. See full tuition rates at ro.umich.edu/tuition. Tuition varies by school or college and academic level.

ONLINE RESOURCES

- Undergraduate Admissions: admissions.umich.edu/transfer-u-m
- Office of New Student Programs: onsp.umich.edu/orientation/incoming-transfer
- Housing Information for Transfer Students: housing.umich.edu/transfers

PRIVATE SCHOLARSHIPS

We encourage you to search for private scholarships (not awarded through the university) as early as possible. Free online scholarship search services are listed on our website. Continue your scholarship search throughout your university education.

finaid.umich.edu/privatescholarships

USE THE **U-M Net Price Calculator** TO FIND YOUR BOTTOM LINE

npc.collegeboard.org/student/app/umich



- First-generation sophomore from **Chicago, Illinois**
- Studying in College of Engineering
- Three children attending college
- Family of six: Dad works, Mom a homemaker
- \$25,505 household income
- \$20,000 in assets

The annual cost to attend U-M is \$62,454 for a sophomore attending the College of Engineering for the 2017-2018 school year. This includes tuition and fees, books and supplies, housing, and miscellaneous costs.

U-M Grants	\$48,034
Fed. Pell Grant	\$ 5,920
Fed. Loans (Direct + Perkins)	\$ 5,500
Student Work-Study	\$ 3,000
Total Annual Cost After Aid	\$0*



- Junior from **Los Angeles, California**
- Studying in College of Literature, Science, and the Arts
- One child attending college
- Family of three: Mom widowed
- \$57,000 household income
- \$53,000 in assets

The annual cost to attend U-M is \$65,508 for a junior attending the College of Literature, Science, and the Arts for the 2017-2018 school year. This includes tuition and fees, books and supplies, housing, and miscellaneous costs.

U-M Grants	\$47,880
Fed. Pell Grant	\$ 1,670
Fed. Loans (Direct + Perkins)	\$ 5,500
Student Work-Study	\$ 3,000
Total Annual Cost After Aid	\$ 7,458*



- Junior from **New York, New York**
- Studying in College of Literature, Science, and the Arts
- One child attending college
- Family of four: Mom works, Dad receives disability income
- \$83,205 household income
- \$70,000 in savings

The annual cost to attend U-M is \$65,508 for a junior attending the College of Literature, Science, and the Arts for the 2017-2018 school year. This includes tuition and fees, books and supplies, housing, and miscellaneous costs.

U-M Grants	\$24,832
Fed. Pell Grant	\$10,000
Fed. Loans (Direct + Perkins)	\$11,000
Student Work-Study	\$ 3,000
Total Annual Cost After Aid	\$16,676*

*Total Expected Family Contribution plus remaining unmet need.

FAMILY PROFILES

Every family situation is different. You may receive more or less aid than shown in these examples. We recommend you use the U-M Net Price Calculator for an individual estimate:

npc.collegeboard.org/student/app/umich

HOW DO I APPLY FOR AID?

IF APPLYING FOR **WINTER TERM 2018:**

November 2017

- ✓ complete and submit the 2017-2018 Free Application for Federal Student Aid (use U-M's federal school code 002325) fafsa.gov

- ✓ complete and submit the 2017-2018 CSS/PROFILE to be considered for U-M grants (use CSS code 1839) student.collegeboard.org/css-financial-aid-profile
(The PROFILE is not available after mid-January.)

IF APPLYING FOR **FALL TERM 2018:**

October 2017 – February 2018

- ✓ complete and submit the 2018-2019 Free Application for Federal Student Aid (use U-M's federal school code 002325) fafsa.gov

- ✓ complete and submit the 2018-2019 CSS/PROFILE to be considered for U-M grants (use CSS code 1839) student.collegeboard.org/css-financial-aid-profile

If you already filed a FAFSA, but you did not request that the results be sent to the University of Michigan-Ann Arbor (U-M Federal School Code 002325), go to fafsa.gov and select "Make Corrections to a Processed FAFSA" or call 1-800-4-FEDAID.

YOUR AWARD NOTIFICATION

Starting in **January 2018**

You will be notified by email when an Award Notice is available on Wolverine Access. Students are notified on a rolling basis, after applying for financial aid and once they are admitted to U-M.

<https://wolverineaccess.umich.edu>

WHAT ARE THE TYPES OF AID?

GRANTS:

Funds that are not repaid, based on financial need

LOANS:

Funds that must be repaid, with interest, when you are no longer a student

SCHOLARSHIPS:

Funds that are not repaid. Entering students are considered for most U-M scholarships; some are based on need, while others reflect U-M's commitment to a student body diverse in experience, geography, special talents and academic achievement.

For more about the types of available scholarships at U-M, visit: finaid.umich.edu/about-scholarships

WORK-STUDY EMPLOYMENT:

Wages earned through part-time employment up to the amount awarded. You receive a paycheck for your college expenses. There are also non Work-Study opportunities on and off campus.

studentemployment.umich.edu

CHILD CARE SUBSIDY:

Funds for students with children to help them pay for licensed, Michigan-based child care.

finaid.umich.edu/childcare

WHAT IS NEED-BASED AID AND CAN I GET IT?

We review your student and family finances to determine if you have need.

- **COST OF ATTENDANCE** refers to your estimated cost of attending U-M for Fall and Winter semesters.
- **EXPECTED FAMILY CONTRIBUTION (EFC)***, the amount that you and your family are expected to pay toward your educational expenses.

Here is how we calculate need:

COST OF ATTENDANCE (Budget)

- Expected Family Contribution (EFC)
- Other Aid or Resources (such as private scholarships)
- = **Your Need for Aid**

*U-M uses information from the Free Application for Federal Student Aid (FAFSA) and the CSS/Financial Aid PROFILE to determine your EFC. The FAFSA determines eligibility for federal and state aid and the PROFILE eligibility for need-based university grants and scholarships.

WHO IS ELIGIBLE FOR AID?

You must be enrolled at least half-time in a degree program and you must be a U.S. citizen or eligible noncitizen.

finaid.umich.edu/eligibility



finaid.umich.edu