IN-STATE STUDENTS TRANSFERRING TO UNIVERSITY OF MICHIGAN

Questions and Answers about Financial Aid and Scholarships

Transferring to U-M can be a big decision and there are many factors to consider, including cost and the financial assistance you receive.

As a resident student, your financial aid award at U-M will cover your college expenses, less what you and your parents are expected to contribute.

Remember:

- Apply for financial aid as soon as possible. You don’t have to be accepted to U-M before applying.
- You can receive aid each year, but must reapply annually.
- Your financial aid is likely to be similar each year if your family circumstances and available U-M funds do not change.
- Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by deadline, especially to be considered for grants!

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The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 301 South Saginaw Street, Suite 200, Lansing, Michigan 48933-7807. Telephone: 1-800-228-2221 or 1-888-369-8078 (toll-free); 1-774-257-3600 (international). The University of Michigan is an equal opportunity/affirmative action institution.

University of Michigan

Parents & Families

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4027 AUGUST 2017
GO BLUE GUARANTEE

FREE U-M TUITION

INTRODUCING THE U-M GO BLUE GUARANTEE

If you are considering transferring to U-M’s Ann Arbor campus, you may be eligible for the university’s guarantee in-state undergraduates paying tuition and mandatory fees for students with family incomes of $65,000 and below, family assets of less than $50,000 and who are pursuing their first bachelor’s degree.

How does U-M consider transfer students?

As a transfer student, your eligibility will be considered when you apply for financial aid as family income and assets are reviewed. Each transfer student’s situation will vary. The number of terms guaranteed will depend upon how long you attended your previous school and how many credits you transfer to U-M.

What makes up the Go Blue Guarantee?

If you qualify, your aid package will contain a variety of awards (federal and state grants or scholarships, non-U-M tuition scholarships and institutional scholarship and grants) that will make up the guarantee. If your grant aid does not cover tuition costs, a “Go Blue Grant” will be added to make up the difference.

What about costs other than tuition?

Although the Go Blue Guarantee addresses only tuition and mandatory fees, students may also qualify for additional aid to pay other costs such as housing, meals, books and incidentals. See finaid.umich.edu/cost for more about anticipated college expenses.

For details, visit:

- General information: goblueguarantee.umich.edu
- Eligibility information: finaid.umich.edu/go-blue-guarantee-eligibility

HOW DO I APPLY FOR AID?

IF APPLYING FOR WINTER TERM 2018: November 2017

☑ complete and submit the 2017-2018 Free Application for Federal Student Aid (use U-M’s federal school code 002325)
  fafsa.gov

☑ complete and submit the 2017-2018 CSS/PROFILE to be considered for U-M grants
  (use CSS code 1839)
  student.collegeboard.org/css-financial-aid-profile
  (The PROFILE is not available after mid-January.)

IF APPLYING FOR FALL TERM 2018: October 2017 – February 2018

☑ complete and submit the 2018-2019 Free Application for Federal Student Aid (use U-M’s federal school code 002325)
  fafsa.gov
☑ complete and submit the 2018-2019 CSS/PROFILE to be considered for U-M grants
  (use CSS code 1839)
  student.collegeboard.org/css-financial-aid-profile

If you already filed a FAFSA, but you did not request that the results be sent to the University of Michigan-Ann Arbor (U-M Federal School Code 002325), go to fafsa.gov and select “Make Corrections to a Processed FAFSA” or call 1-800-4-FEDAID.

YOUR AWARD NOTIFICATION

Starting in January 2018

You will receive an email notifying you when an Award Notice is available on Wolverine Access listing the aid you are eligible to receive for the coming year. Wolverine Access is a secure portal for your U-M student information. Students are notified on a rolling basis, after applying for financial aid and once they are admitted to U-M.

https://wolverineaccess.umich.edu

WHO IS ELIGIBLE FOR AID?

You must be enrolled at least half-time in a degree program; and you must be a U.S. citizen or eligible noncitizen.

finaid.umich.edu/eligibility

WHAT ARE THE TYPES OF AID?

GRANTS:

Funds that are not repaid, based on financial need

LOANS:

Funds that must be repaid, with interest, when you are no longer a student

SCHOLARSHIPS:

Funds that are not repaid. Entering students are considered for most U-M scholarships; some are based on need, while others reflect U-M’s commitment to a student body diverse in experience, geography, special talents and academic achievement.

Two scholarships are offered to eligible, entering transfer students from Michigan community colleges. Apply for financial aid to be considered:

finaid.umich.edu/wp-content/uploads/CommCollegeScholar.pdf

WORK-STUDY EMPLOYMENT:

Wages earned through part-time employment up to the amount awarded. You receive a paycheck for your college expenses. There are also non Work-Study opportunities on and off campus.

studentemployment.umich.edu

CHILDCARE SUBSIDY:

Funds for students with children to help them pay for licensed, Michigan-based child care.

finaid.umich.edu/childcare

WHAT IS NEED-BASED AID AND CAN I GET IT?

We review your student and family finances to determine if you have need.

- COST OF ATTENDANCE refers to your estimated cost of attending U-M for Fall and Winter semesters.

- EXPECTED FAMILY CONTRIBUTION (EFC)*, the amount that you and your family are expected to pay toward your educational expenses.

Here is how we calculate need:

COST OF ATTENDANCE (Budget)

- Expected Family Contribution (EFC)
- Other Aid or Resources (such as private scholarships)
- Your Need for Aid

*U-M uses information from the Free Application for Federal Student Aid (FAFSA) and the CSS/Financial Aid PROFILE to determine your EFC. The FAFSA determines eligibility for federal and state aid and the PROFILE eligibility for need-based university grants and scholarships.

finaid.umich.edu/eligibility