



# 2021 SPRING/SUMMER REQUIRED READING

Your spring/summer Financial Aid Notice lists the financial aid you are being offered for the 2021 spring, 2021 summer, or combined spring/summer terms. Please read the information here and on your Award Notice to understand your aid offer.

**Note:** When you are awarded financial aid, it is assumed that you will read and understand your rights and responsibilities, as specified here and in Required Reading (available at [finaid.umich.edu/publications](http://finaid.umich.edu/publications)).

## Steps to accessing your Notice

Once you've been notified that you have a spring/summer Notice, log in to the Student Business section of Wolverine Access. Your Notice contains details about your available financial aid for 2021 spring/summer.

- Select **Student Center > Financial Aid > Aid Year 2021**. Your **Financial Aid Award Summary** for Aid Year 2020–2021 will open **[a]**.
- To see your funding for spring/summer term, look for the blue hyperlink entitled **View Spring-Summer [b]** and click on it. This will open your spring/summer Notice.
- If you want to view/print a pdf of your spring/summer Award Notice, go to the Award Notices tab and choose the most recent spring/summer Notice **[c]**.



We encourage students to consider employment and lifestyle changes and to borrow only what is necessary to achieve the goal of a U-M college education.

Visit [finaid.umich.edu/smartborrowing](http://finaid.umich.edu/smartborrowing) for information or call 734-763-6600 and speak to a counselor.

## Wolverine Access (wolverineaccess.umich.edu)

**Florence Nightingale**

My FA Status | Documents / Review | **Awards** | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | Award Notices | Accept/Decline | View / Report Additional Aid

Financial Aid Year 2019-2020  
Award Summary

Listed below are awards for the award period selected. Please note that this summary might not reflect your official award. Your official financial aid award is shown only on your most recent financial aid award notice.

Fall-Winter			
Award Description	Category	Offered	Accepted
* UNIVERSITY OF MICHIGAN GRANT	Grant	12,296.00	12,296.00
* FEDERAL WORK STUDY	Work/Study	3,100.00	3,100.00
* FED SUBSIDIZED DIRECT LOAN	Loan	2,750.00	2,750.00
* FED SUBSIDIZED DIRECT LOAN	Loan	1,375.00	1,375.00
* FED UNSUB DIRECT LOAN	Loan	500.00	500.00
MICHIGAN COMP SCHOLARSHIP	Scholarship	750.00	750.00
<b>Fall-Winter Totals</b>		<b>20,771.00</b>	<b>20,771.00</b>

Currency used is US Dollar

Shopping Sheet  
View Spring-Summer **[b]**

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My FA Status | Documents / Review | **Awards** | Loans | Work-Study | Report Non-Enrollment | Eligibility Information

Award Summary | **Award Notices** | Accept/Decline | View / Report Additional Aid

Financial Aid Award Notices

Select an Award Notice below to view and/or print (requires [Adobe Acrobat Reader](#)).

**NOTE: AWARD NOTICES ARE ONLY AVAILABLE FOR TWO YEARS.**  
To view and/or print your financial aid award for earlier years, click on the award summary tab above.

Award Notices by Date and Aid Year			
Description	Date Letter Printed	Aid Year	
Revised Award Notice	08/23/20YY	20YY	View/Print
Revised Award Notice	08/09/20YY	20YY	View/Print
Revised Award Notice	07/19/20YY	20YY	View/Print
Official Award Notice	04/30/20YY	20YY	View/Print

## Entering students with a Friend Account

Log in to the New & Prospective Student Business section of Wolverine Access and select **New & Prospective Student Center > View Financial Aid Award Summary**. To view/print your Notice, select **View Financial Aid Award Notices** and choose the current Notice. For more information on this process, visit [finaid.umich.edu/tools-resources/using-wolverine-access](http://finaid.umich.edu/tools-resources/using-wolverine-access).

**We assume you accept all financial aid that you do not decline.** If you want to decline or reduce funding, select **Accept/Decline [d]** from the **Awards** tab. You may decline any portion of your offer, including loans, without changing the aid you are accepting. If you have received federal loans in previous terms, your spring/summer loan will disburse unless you decline it. Notify our office that you are receiving additional aid awards (i.e., scholarships, departmental aid, fellowships, Michigan Education Trust, ROTC scholarships, veteran benefits, etc.) that are not listed on your Notice by selecting **View/Report Additional Aid** from the **Awards** tab [e].

Award Period	Category	Career	Offered	Accepted	Accept	Decline
Fall/Winter	* UNIVERSITY OF MICHIGAN GRANT	UNDRGRAD - Undergraduate	12,296.00	12,296.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FEDERAL WORK STUDY	UNDRGRAD - Undergraduate	3,100.00	3,100.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED SUBSIDIZED DIRECT LOAN	UNDRGRAD - Undergraduate	2,750.00	2,750.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED SUBSIDIZED DIRECT LOAN	UNDRGRAD - Undergraduate	1,375.00	1,375.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	* FED UNSUB DIRECT LOAN	UNDRGRAD - Undergraduate	500.00	500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fall/Winter	MICHIGAN COMP SCHOLARSHIP	UNDRGRAD - Undergraduate	750.00	750.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TOTAL			20,771.00	20,771.00		

- If your name, U-M ID, and/or residency are not correct on your Notice, **notify the Registrar's Office as soon as possible**. If your address is incorrect, you must change it in Wolverine Access. If your Grade Level and/or Career are incorrect, contact the Registrar's Office.
- If you wish to authorize your parents to discuss your financial aid application and notices with our office, you must authorize your parent(s) using the U-M Parent/Family Authorization found on Wolverine Access (**Student Center > Financials > UM Parent/Family Authorization**).
- Check your email and the **Documents/Review** page of the Financial Aid section of Wolverine Access. Respond immediately to any additional requests for information. *Note: Our office cannot make copies of your documents (you must make copies before you submit them).*
- **If any of your aid is adjusted**, you will be notified by email that you have a revised Notice available on Wolverine Access.
- Complete/sign all applicable loan promissory notes.

### IMPORTANT NOTES ABOUT LOANS

- If you do not have a Federal Student Aid ID (FSA ID) from the federal processor, request one at [fsaid.ed.gov](http://fsaid.ed.gov). This will allow you to complete an online Direct Loan promissory note and review important information about your federal loan accounts online.
- If you are receiving Direct Loan funds at U-M for the first time, you must complete a Direct Loan Master Promissory Note (MPN) and Direct Loan entrance counseling at [StudentAid.gov](http://StudentAid.gov) in order to receive your funds. If you have previously signed a Direct Loan MPN at U-M and you have accepted a loan within the past 12 months, do not sign another MPN. Visit [finaid.umich.edu/MPN](http://finaid.umich.edu/MPN).
- To complete a Health Professions or Nursing MPN, visit Wolverine Access ([wolverineaccess.umich.edu](http://wolverineaccess.umich.edu)).

For important information about enrollment levels and other terms of your aid offer, see page 3 or visit [finaid.umich.edu/managing-your-aid/understanding-your-offer/terms-conditions](http://finaid.umich.edu/managing-your-aid/understanding-your-offer/terms-conditions).

### ADDITIONAL BORROWING OPTIONS

Once you have explored your Federal Loan eligibility, you may wish to look at additional borrowing options. Visit [finaid.umich.edu/PLUS](http://finaid.umich.edu/PLUS) and [finaid.umich.edu/privateloans](http://finaid.umich.edu/privateloans) for information.

Award	Description	Amount	Status
REPORTED PRIVATE SCHOLARSHIP 1	Nursing Pioneer Fnd	5,000.00	Processed



## Enrollment level and how aid is awarded

- Entering students are awarded based upon assumed full time enrollment and aid will be adjusted as necessary following actual course registration.
- Continuing students are awarded based upon their actual enrollment at the time of packaging.
- We will monitor your level of enrollment throughout the spring-summer enrollment period. Changes in enrollment often result in the reduction or cancellation of previously offered aid, even after funds have been disbursed.
- You must be registered for classes **at least half-time** in for-credit classes in order to receive any financial aid.
- **Please note:** less than half-time enrollment will result in less aid eligibility and may affect future aid eligibility and satisfactory academic progress (see [finaid.umich.edu/SAP](https://finaid.umich.edu/SAP)).
- Being on a waiting list for a class **does not count** as being enrolled.
- Dropping summer courses could impact your enrollment level and your eligibility for spring aid, even after it is already paid. Contact our office for questions about how your enrollment may impact your aid.

### BEFORE YOU CAN RECEIVE YOUR FUNDS

1. You must have completed/signed your Direct Loan Master Promissory Note and completed Direct Loan entrance, if applicable (see page 2).
2. You must be registered at least half-time and you must attend classes for the term.

## How funds are paid

### GRANT AND LOAN FUNDS:

- Grant and loan funds are applied directly to charges on your university account for tuition, fees, and university housing.
- If you receive a refund (because you have aid that exceeds your account charges), it will be sent to you either as a direct deposit in your bank account or as a check mailed to your current (local) address. **See the address alert on page 4.**
- Establish direct deposit to avoid delays in receiving funding.
  - If you would like to receive direct deposit, select **Direct Deposit** from within Wolverine Access. Allow two business days for direct deposit to be processed and take effect.
- We require written notification if you receive a refund for a loan and you do not want the funds. **Not cashing the check will not cancel the loan.** Here are your options:
  - Return your uncashed check to us with a note of explanation.
  - If you have already cashed the check or received funds via direct deposit, provide our office with a

written request to reduce your loan to the desired amount. Once the loan has been removed from your Student Account you can then make an ePayment through Wolverine Access, or write a check payable to "University of Michigan." Please see Student Financial Services website ([sfo.umich.edu](https://sfo.umich.edu)) for more information about making payments to your Student Account.

### FEDERAL WORK-STUDY:

- You must be enrolled at least half-time to be eligible.
- Students must have Federal Work-Study listed as an award on their spring/summer Notice to be eligible to apply for Work-Study jobs. (fall/winter Federal Work-Study awards may not be used.)
- To earn Federal Work-Study funds, students work for eligible employers and earn wages up to the amount awarded. These wages are not applied to your student account. You will receive a paycheck.
- Spring/summer Federal Work-Study jobs are posted on the web at [studentemployment.umich.edu](https://studentemployment.umich.edu).
- Contact employers directly for interviews and show the employer a copy of your Notice and proof that you are enrolled at least part-time

### CREDIT REQUIREMENTS\*

- **Undergraduate Students**
  - **12 credit hours:** full-time aid consideration
  - **6 credit hours:** part-time aid consideration
  - **1-5 credit hours:** ineligible for financial aid consideration
- **Graduate Students\*\***
  - **8 credit hours:** full-time aid consideration
  - **4 credit hours:** part-time aid consideration
  - **1-3 credit hours:** ineligible for financial aid consideration

\* For more detailed information on how you can divide enrollment between the spring and summer terms, visit [finaid.umich.edu/apply-aid/springsummer-application-information/faqs](https://finaid.umich.edu/apply-aid/springsummer-application-information/faqs)

### When funds will be available:

Financial aid funds will be available on or after the dates below:

Spring term: **Friday, April 30, 2021**

Summer term: **Monday, June 28, 2021**

16-week spring/summer term: **Friday, April 30, 2021**



**Office of Financial Aid**

734-763-6600

fax: 734-647-3081

email: [financial.aid@umich.edu](mailto:financial.aid@umich.edu)

web: [finaid.umich.edu](http://finaid.umich.edu)

**The Regents of the University of Michigan**

**Jordan B. Acker**, Huntington Woods

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**Katherine E. White**, Ann Arbor

**Mark S. Schlissel**, ex officio

**Free Scholarship Search Services:**

Refer to our website for information on private scholarships and online search services:

See Step 5 at [finaid.umich.edu/scholarships-at-u-m](http://finaid.umich.edu/scholarships-at-u-m)

**Important: email address & mailing alert**

Check your University email account during the spring/summer term for important messages from our office, such as disbursement notices. Also be sure to update your mailing address on Wolverine Access. If our office sends mail regarding your spring/summer aid, we will send it to your current (local) address, as listed on Wolverine Access.

**University of Michigan:** [umich.edu](http://umich.edu)

**M-Parent Website:** [umich.edu/parents](http://umich.edu/parents)

**Parent Financial Aid Page:** [finaid.umich.edu/apply-aid/information-parents](http://finaid.umich.edu/apply-aid/information-parents)

**U-M Portal En Español:** [espanol.umich.edu](http://espanol.umich.edu)

**U-M NONDISCRIMINATION POLICY STATEMENT**

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, [institutional.equity@umich.edu](mailto:institutional.equity@umich.edu). For other University of Michigan information call 734-764-1817.

The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: 800-621-7440; 312-263-0456; Fax: 312-263-7462.

Contact the U-M Office of Financial Aid at 734-763-6600 or see [finaid.umich.edu/consumer-information](http://finaid.umich.edu/consumer-information) to obtain consumer information regarding financial assistance and the institution.

REQUIRED READING is published by the Office of Financial Aid  
Tammy Durham, Assistant Vice Provost and Executive Director of Financial Aid  
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