

**2022
2023**



**YOUR GUIDE TO
*MAKING U-M AFFORDABLE***



**COLLEGE IS AN INVESTMENT
IN YOU — ONE OF THE BIGGEST
YOU WILL EVER MAKE.**

We encourage you to apply for financial aid to determine what assistance you may receive. We're here to help you navigate the aid process and answer your questions.

finaid.umich.edu

INTRODUCTION

Contact us: at 734-763-6600, financial.aid@umich.edu, finaid.umich.edu/chat or visit our office.

REMEMBER:

- You must reapply for aid every year.
- Your aid is likely to be similar each year if your family circumstances and available U-M funds do not change.
- Aid is awarded on a rolling basis so be sure to apply by the deadline!
- Apply for financial aid early to receive an aid offer by the May 1 enrollment deposit deadline.
- You don't have to be admitted to U-M to apply for financial aid.

IMPORTANT DATES

- December 15:** Suggested Filing Date*
- March 31:** Apply for financial aid by this date. You may need to submit supporting documents to receive an official aid offer.
- May 1:** Pay your deposit on Enrollment Connect by this date.

* If you file your financial aid application by the Suggested Filing Date of Dec. 15, you will receive a preliminary financial aid package as soon as it's available.



HOW DO I APPLY FOR AID?

finaid.umich.edu/apply-aid/new-undergraduates

STARTING ON OCTOBER 1:

- Complete and submit the 2022–2023 Free Application for Federal Student Aid (FAFSA). Use U-M's federal school code 002325.
fafsa.ed.gov
- Complete the CSS Profile to be considered for U-M grants (use U-M's CSS code 1839).
cssprofile.collegeboard.org

WHAT ARE THE TYPES OF AID?

- **Grants:** Funds that are not repaid; based on your financial need.
finaid.umich.edu/types-aid/grants
- **Loans:** Funds that must be repaid, with interest, when you are no longer a student. See the loan categories under “Aid Types” at finaid.umich.edu/types-aid/loans.
- **Scholarships:** Funds that are not repaid. Entering students are considered for most U-M scholarships; most are based on need, while others reflect U-M's commitment to a student body diverse in experience, geography, special talents, and academic achievement.
finaid.umich.edu/types-aid/scholarships
- **Work-Study Employment:** Wages received through part-time employment, earning up to the amount awarded. You get a paycheck to apply to your college expenses.
finaid.umich.edu/types-aid/federal-work-study-other-jobs



WHAT IS NEED-BASED AID AND CAN I GET IT?

We review finances for you and your family to determine if you have need.

We consider:

- Cost of Attendance, which refers to the estimated cost to attend U-M for fall and winter semesters.
- Expected Family Contribution (EFC)*, which is the amount that you and your family are expected to pay toward educational expenses.

HERE IS HOW WE CALCULATE NEED:

Cost of Attendance (budget)

Expected Family Contribution (EFC)

– Other aid or resources (such as private scholarships)

= Your need for aid

Use the U-M Net Price Calculator to incorporate more information and help calculate your Cost of Attendance.

*U-M uses information from the Free Application for Federal Student Aid (FAFSA) and the CSS Profile to determine your EFC. The FAFSA determines eligibility for money from the federal and state governments and the Profile eligibility for money from the university.

WHO IS ELIGIBLE FOR AID?

You must be a U.S. citizen or eligible noncitizen and enrolled at least half-time in a degree program.

finaid.umich.edu/getting-started/qualifying-aid

WHAT DOES IT COST TO ATTEND U-M?

Use the U-M Net Price Calculator to find your bottom line:

npc.collegeboard.org/student/app/umich

For samples of family profiles and more about U-M affordability:

finaid.umich.edu/family-profiles

admissions.umich.edu/costs-aid/michigan-residents

U-M COST OF ATTENDANCE

Cost of Attendance is based on estimated student budgets of tuition/fees, housing/meals, books/supplies, and personal/miscellaneous expenses assuming full-time attendance for fall and winter semesters. Financial aid helps to pay for these college costs.

Division:	IN-STATE (Resident)		OUT-OF-STATE (Non-Resident)	
	Lower	Upper	Lower	Upper
Tuition & Fees*	\$16,178 ³⁸	\$18,208 ³⁸	\$53,232 ³⁸	\$56,962 ³⁸
Housing & Meals	\$12,592 ⁰⁰	\$12,592 ⁰⁰	\$12,592 ⁰⁰	\$12,592 ⁰⁰
Books & Supplies	\$1,048 ⁰⁰	\$1,048 ⁰⁰	\$1,048 ⁰⁰	\$1,048 ⁰⁰
Personal/Misc.	\$2,454 ⁰⁰	\$2,454 ⁰⁰	\$2,454 ⁰⁰	\$2,454 ⁰⁰
Total	\$32,272³⁸	\$34,302³⁸	\$69,326³⁸	\$73,056³⁸

Tuition and fees for the College of Literature, Science, and the Arts.

Additional \$500 international student fee per semester for F and J visa holders.

See full tuition rates at ro.umich.edu/tuition. Tuition varies by school or college and academic level based on the number of credits you have earned.

OUR COMMITMENT

MICHIGAN RESIDENT STUDENTS

If you are a student with family income of \$65,000 or less and assets below \$50,000, and pursuing your first bachelor's degree, we pay undergraduate tuition and mandatory university fees for up to four years as part of the Go Blue Guarantee. Students at higher incomes may also qualify for aid.

Information: goblueguarantee.umich.edu

Eligibility: finaid.umich.edu/gbg

NON-RESIDENT STUDENTS

We provide tuition support for students from qualifying families.

ALL STUDENTS

Individual family situations may affect your aid package.



FREE TUITION
FOR FAMILIES WITH
INCOMES \$65,000 & UNDER
ASSETS BELOW \$50,000

TUITION SUPPORT
FOR SOME FAMILIES
EARNING MORE

FOUR YEARS FOR QUALIFYING IN-STATE STUDENTS
ANN ARBOR | DEARBORN | FLINT

CONTACT US



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financial.aid@umich.edu

Federal School Code: 002325**CSS Profile Code: 1839**

For more about financial aid and general information about U-M (accreditation of schools and colleges, services for students with disabilities, graduation rates, refund policies, etc.), visit finaid.umich.edu/tools-resources/publications-newsletters.

Note: Due to the nature of federal, state, and institutional guidelines governing financial aid programs, the information contained in this brochure is subject to change.

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